



UNITED STATES OF AMERICA  
FEDERAL COMMUNICATIONS COMMISSION  
WASHINGTON, D.C. 20554

(FOR CHIEF, VIDEO DIVISION, MEDIA BUREAU)

DATE: 07/30/1998

<input type="checkbox"/> CONSENT TO ASSIGNMENT:	FROM: SOUTH STREET CORPORATE RECOVERY FUND
<input checked="" type="checkbox"/> CONSENT TO TRANSFER:	TO: GRAY COMMUNICATIONS SYSTEMS, INC.
Licensee/Permittee: GRAY TELEVISION LICENSEE, LLC (for transfer only)	

CLASS	CALL SIGN	FACILITY ID	FILE#	STATION LOCATION	AUXILIARY STATIONS
DT	KOLN	7890	BTCCT-19980220IJ	LINCOLN, NE	ALL CURRENTLY
DT	KGIN	7894	BTCCT-19980220IK	GRAND ISLAND, NE	AUTHORIZED AUXILIARY STATIONS

Under authority of the Communications Act of 1934, as amended, the consent of the Federal Communications Commission is hereby granted to the transaction indicated above.

The Commission's consent to the above is based on the representations made by the applicants that the statements contained in, or made in connection with, the application are true and that the undertakings of the parties upon which this transaction is authorized will be carried out in good faith.

The actual consummation of voluntary transactions shall be completed within 90 days from the date hereof, and notice in letter form thereof shall promptly be furnished to the Commission by the seller or buyer showing the date the acts necessary to effect the transaction were completed. Upon furnishing the Commission with such written notice, this transaction will be considered completed for all purposes related to the above described station(s).