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(REFERENCE COPY - Not for submission)

Transfers

Lead File Number: BTCH-20190715ACR Submit Date: 07/15/2019 Lead Call Sign: KSDL FRN: 0030479497 Service: Full Power FM Purpose: Transfer of Control Amendment Status: Granted Status Date: 08/20/2019 Filing Status: Active

| General Information | Section | Question | Response |
|------------------------|-------------|--|----------|
| | Attachments | Are attachments (other than associated schedules) being filed with this application? | |
| | | | |
| Fees Waivers | Section | Question | Response |

Fees, Waivers, and Exemptions

| Section | Question | Response |
|---------|--|----------|
| Fees | Is the applicant exempt from FCC application Fees? | No |
| | Indicate reason for fee exemption: | |
| Waivers | Does this filing request a waiver of the Commission's rule(s)? | |
| | Total number of rule sections involved in this waiver request: | |

Transfer Type

| Question | Response |
|--|-----------|
| Is this application a pro forma Transfer of Control? | Yes |
| By answering "Yes" the Applicant certifies that the use of short form pro forma application is appropriate for this transaction? | Yes |
| Is the Transfer Voluntary or Involuntary: | Voluntary |

Authorizations to be Transferred

Selected Call Signs

| Call Sign | Facility ID | File Number | Service | City, State |
|-----------|-------------|------------------|---------|-----------------|
| KSIS | 5202 | BTC-20190715ACS | AM | SEDALIA, MO |
| KSDL | 5206 | BTCH-20190715ACR | FM | SEDALIA, MO |
| КХКХ | 5204 | BTCH-20190715ACT | FM | KNOB NOSTER, MO |

| Transfer |
|-----------|
| Questions |

Question

| Question | Response |
|--|----------|
| Were any of the authorizations that are the subject of this application obtained through the Commission's competitive bidding procedures (see 47 C.F.R. Sections 1.2111(a) and 73.5000)? | No |
| Were any of the authorizations that are the subject of this application obtained through the Commission's point system for reserved channel noncommercial educational stations (see 47 C.F.R. Sections 73.7001 and 73.7003)? | |
| Have all such stations operated for at least 4 years with a minimum operating schedule since grant pursuant to the point system? | |
| Were any of the authorizations that are the subject of this application obtained after award of a dispositive Section 307(b) preference using the Tribal Priority, through Threshold Qualifications procedures, or through the Tribal Priority as applied before the NCE fair distribution analysis set forth in 47 C.F.R. § 73.7002(b)? | |

| Have all such stations operated for at lea | est 4 years with a minimum operating schedule since grant? |
|--|--|
| Do both the transferor and transferee qua | alify for the Tribal Priority in all respects? |
| LPFM Licenses Only: Has it been at leas was granted? | t 18 months since the initial construction permit for the LPFM station |
| LPFM Licenses Only: Does the assignme CFR Section 73.865(a)(1)? | ent of the LPFM authorization satisfy the consideration restrictions of 47 |
| | PFM authorizations that are subject to this application obtained through ower FM stations (see 47 CFR Section 73.872)? |
| point system?" (options – Y/N. If Yes, not | PFM stations operated for at least four years since grant pursuant to the thing further required. No requires attachment as follows)"If no to new is in an Exhibit and include in the Exhibit a showing that the transaction is FR Section 73.865(a)(3). |

Licensee/Permittee Name, Type, and Contact Information

| Licensee/Permittee | Address | Phone | Email FRN |
|---|--|----------------------|------------|
| TOWNSQUARE MEDIA SEDALIA LICENSE, LLC Applicant Doing Business As: TOWNSQUARE MEDIA SEDALIA LICENSE, LLC | 1 MANHATTANVILLE ROAD, SUITE 202 PURCHASE, NY 10577 United States | +1 (203) 861-0900 | 0021075163 |

| | Contact Name | Address | Phone | Email | Contact Type |
|---|---|---|-----------------------|--------------------------|-----------------|
| S | HOWARD M. LIBERMAN WILKINSON BARKER KNAUER LLP | 1800 M STREET, N.W. SUITE 800N WASHINGTON, DC | +1 (202) 383- 3373 | HLIBERMAN@WBKLAW. COM | |
| | | 20036 | | | |

| Licensee | Section | Question | Response |
|------------------------------------|---|--|----------|
| /Permittee Legal Certifications | Agreements for Transfer Control of Station | Licensee/Permittee certifies that: (i) it has placed its public inspection file(s) and submitted to the Commission as an Exhibit to this application copies of all agreements for the transfer of the station(s); (ii) these documents embody the complete and final understanding between Transferor and Transferee; and (iii) these agreements comply fully with the Commission's rules and policies | |
| | Other Authorizations | Please upload an attachment detailing the call signs, locations, and facility identifiers of all other broadcast stations in which Licensee/Permittee or any party to the application has an attributable interest. | |
| | Character Issues | Licensee/Permittee certifies that neither licensee/permittee nor any party to the application has or has had any interest in, or connection with: (a) any broadcast application in any proceeding where character issues were left unresolved or were resolved adversely against the applicant or any party to the application or (b) any pending broadcast application in which character issues have been raised | |

Licensee /Permittee Information

/Permittee Contact Representatives (1)

Licensee

| Adverse Findings | Licensee/Permittee certifies that, with respect to the | |
|-----------------------|---|--|
| | Licensee/Permittee and each party to the application, no | |
| | adverse finding has been made, nor has an adverse final | |
| | action been taken by any court or administrative body in a | |
| | civil or criminal proceeding brought under the provisions of | |
| | any law related to any of the following: any felony; mass | |
| | media-related antitrust or unfair competition; fraudulent | |
| | statements to another governmental unit; or discrimination. | |
| Local Public Notice | Licensee/Permittee certifies that it has or will comply with | |
| | the public notice requirements of 47 C.F.R. Section 73.3580. | |
| Auction Authorization | Licensee/Permittee certifies that more than five years have | |
| | passed since the issuance of the construction permit for the | |
| | station being assigned, where that permit was acquired in an | |
| | auction through the use of a bidding credit or other special | |
| | measure. | |
| Anti-Discrimination | Licensee/Permittee certifies that neither licensee/permittee | |
| Certification | nor any party to the application have violated the | |
| | Commission's prohibition against discrimination on the basis | |
| | of race, color, religion, national origin or sex in the sale of | |
| | commercially operated AM, FM, TV, Class A TV or | |
| | international broadcast stations. | |

Transferor

Transferor Name, Type, and Contact Information

| Transferor | Туре | Address | Phone | Email FRN |
|--|-------|---|----------------------|------------|
| OAKTREE AIF HOLDINGS, INC. Assignor Doing Business As: OAKTREE AIF HOLDINGS, INC. | Other | C/O OAKTREE CAPITAL MANAGEMENT, L.P. 333 SOUTH GRAND AVENUE, 28TH FLOOR LOS ANGELES, CA 90071 | +1 (213) 830-6300 | 0021075163 |

Transferor Contact Representatives (1)

| Contact Name | Address | Phone | Email | Contact Type |
|---|--|-----------------------|--------------------------|-----------------|
| HOWARD M. LIBERMAN WILKINSON BARKER KNAUER, LLP | 1800 M STREET, NW SUITE 800N WASHINGTON, DC 20036 | +1 (202) 383- 3373 | HLIBERMAN@WBKLAW. COM | |

| Transferor Legal | Section | Question | Response |
|------------------|---|--|----------|
| Certifications | Agreements for Transfer Control of Station | Transferor certifies that: (i) it has placed in Transferor's public inspection file(s) and submitted to the Commission as an Exhibit to this application copies of all agreements for the assignment /transfer of the station(s); (ii) these documents embody the complete and final understanding between Transferor and Transferee; and (iii) these agreements comply fully with the Commission's rules and policies | Yes |
| | | If the transaction is involuntary, the Transferor certifies that court orders or other authorizing documents have been issued and that it has placed in the licensee's/permittee's public inspection file(s) and submitted to the Commission copies of such court orders or other authorizing documents. | |

| Character Issues | Transferor certifies that neither transferor nor any party to the application has or has had any interest in, or connection with: | Yes |
|--------------------------------------|--|-----|
| | (a) any broadcast application in any proceeding where character issues were left unresolved or were resolved adversely against the applicant or any party to the application or (b) any pending broadcast application in which character | |
| | issues have been raised | |
| Adverse Findings | Transferor certifies that, with respect to the Transferor and each party to the application, no adverse finding has been made, nor has an adverse final action been taken by any court or administrative body in a civil or criminal proceeding brought under the provisions of any law related to any of the following: any felony; mass media-related antitrust or unfair competition; fraudulent statements to another governmental unit; or discrimination. | Yes |
| Local Public Notice | Transferor certifies that it has or will comply with the public notice requirements of 47 C.F.R. Section 73.3580. | |
| Auction Authorization | Transferor certifies that more than five years have passed since the issuance of the construction permit for the station being assigned, where that permit was acquired in an auction through the use of a bidding credit or other special measure. | N/A |
| Anti-Discrimination Certification | Transferor certifies that neither licensee/permittee nor any party to the application have violated the Commission's prohibition against discrimination on the basis of race, color, religion, national origin or sex in the sale of commercially operated AM, FM, TV, Class A TV or international broadcast stations. | |

Transferee Information

Transferee Name, Type, and Contact Information

| Transferee | Туре | Address | Phone | Email | FRN |
|--------------------------------|-------|-------------------------|----------|-------|------------|
| OAKTREE AIF INVESTMENT GP, LLC | Other | C/O OAKTREE CAPITAL | +1 (213) | | 0021075163 |
| Assignee | | MANAGEMENT, L.P. | 830-6300 | | |
| Doing Business As: OAKTREE AIF | | 333 SOUTH GRAND AVENUE, | | | |
| INVESTMENT GP, LLC | | 28TH FLOOR | | | |
| | | LOS ANGELES, CA 90071 | | | |

| Transferee Contact Representatives (1) | Contact Name | | Addres | S | | Phone | Email | | Contact Type |
|---|------------------------------------|-----------------------------------|---------|--------------------------------|-------|-----------------------|------------------|----------------|-----------------|
| | HOWARD M. L WILKINSON B. LLP | L IBERMAN ARKER KNAUER, | SUITE | I STREET, 800N INGTON, D | | +1 (202) 383- 3373 | HLIBERMAN COM | @WBKLAW. | |
| | | | | | | | | | |
| Changes in | Party Name | Citizenship | Address | Phone | Email | Interest Before | Transfer | Interest After | Transfer |
| Interest (0) | | | | | En | npty | | | |
| | | | | | | | | | |
| Changes in | Question | | | | | | | | Response |

Certification

Applicant certifies that equity and financial interests not set forth by the transferee are nonattributable.

| Parties to the | Party Name | Citizenship | Address | Phone | Email | Positional Interest | |
|------------------------------------|-------------------|--|------------------------|------------------------------------|---------------------------------|---------------------|----------|
| Application (0) | | | E | Empty | | | |
| Parties to the Application | Question | that equity and financia | l interests not set fr | orth by the trans | feree are nor | pattributable | Response |
| Certification | Section | Applicant certifies that equity and financial interests not set forth by the transferee are nonattribu | | | | | |
| Transferee Legal Certifications | Occion | Question | | | | Response | |
| | Agreements for S | (a) the w inspectio complete station(s) | agreements comply | to the Commis nt for the sale o | sion embody r transfer of th | ne | |
| | Other Authorizati | ons Please u | pload an attachmen | t detailing the c | all signs, | | |

| Section | Question | Response |
|----------------------|---|----------|
| Agreements for Sale | Transferee certifies that: (a) the written agreements in the Transferee's public inspection file and submitted to the Commission embody the complete and final agreement for the sale or transfer of the station(s); and (b) these agreements comply fully with the Commission's rules and policies. | Yes |
| Other Authorizations | Please upload an attachment detailing the call signs, locations, and facility identifiers of all other broadcast stations in which Transferee or any party to the application has an attributable interest. | |
| Multiple Ownership | Is the Transferee or any party to the application the holder of an attributable radio joint sales agreement or an attributable radio or television time brokerage agreement with the station (s) subject to this application or with any other station in the same market as the station(s) subject to this application? | |
| | Transferee certifies that the proposed assignment complies with the Commission's multiple ownership rules. | |
| | Transferee certifies that the proposed assignment: (1) does not present an issue under the Commission's policies relating to media interests of immediate family members; (2) complies with the Commission's policies relating to future ownership interests; and (3) complies with the Commission's restrictions relating to the insulation and nonparticipation of non-party investors and creditors. | |
| | Does the Transferee claim status as an "eligible entity," that is, an entity that qualifies as a small business under the Small Business Administration's size standards for its industry grouping (as set forth in 13 C.F.R. § 121-201), and holds (1) 30 percent or more of the stock or partnership interests and more than 50 percent of the voting power of the corporation or partnership that will own the media outlet; or (2) 15 percent or more of the stock or partnership interests and more than 50 percent of the voting power of the corporation or partnership that will own the media outlet, or (2) no percent of the voting power of the corporation or partnership that will own the media outlet, provided that no other person or entity owns or controls more than 25 percent of the outstanding stock or partnership interests; or (3) More than 50 percent of the voting power of the corporation that will own the media outlet (if such corporation is a publicly traded company)? | |

| | Does this transfer include a grandfathered cluster of stations? | |
|---------------------------------------|--|-----|
| | Applicant certifies that it will come in compliance by divesting the necessary station(s) within 12 months of the consummation of this transaction to: | |
| | A) An Eligible Entity (as defined in Item 6d, above). | |
| | B) An Irrevocable Trust that will assign the station(s) to an Eligible Entity. | |
| Acquisition of Control | Please upload an attachment listing the file number and date of grant of FCC Form 301, 314, or 315 application by which the Commission approved the qualifications of the individual or entity with a pre-existing interest in the licensee/permittee that is now acquiring control of the licensee/permittee as a result of the grant of this application. | N/A |
| Character Issues | Transferee certifies that neither transferee nor any party to the application has or has had any interest in, or connection with: (a) any broadcast application in any proceeding where character issues were left unresolved or were resolved adversely against the applicant or any party to the application; or (b) any pending broadcast application in which character issues have been raised. | Yes |
| Adverse Findings | Transferee certifies that, with respect to the transferee and each party to the application, no adverse finding has been made, nor has an adverse final action been taken by any court or administrative body in a civil or criminal proceeding brought under the provisions of any law related to any of the following: any felony; mass media-related antitrust or unfair competition; fraudulent statements to another governmental unit; or discrimination. | Yes |
| Financial Qualifications | Transferee certifies that sufficient net liquid assets are on hand or are available from committed sources to consummate the transaction and operate the station(s) for three months. | |
| Program Service Certification | Transferee certifies that it is cognizant of and will comply with its obligations as a Commission licensee to present a program service responsive to the issues of public concern facing the station's community of license and service area. | |
| Auction Authorization | Transferee certifies that where less than five years have passed since the issuance of the construction permit and the permit had been acquired in an auction through the use of a bidding credit or other special measure, it would qualify for such credit or other special measure. | |
| Equal Employment Opportunity (EEO) | If the applicant proposes to employ five or more full-time employees, applicant certifies that it is filing simultaneously with this application a Model EEO Program Report on FCC Form 396-A. | |

| lien | Question | Response |
|------|---|----------|
| | Is the applicant a foreign government or the representative of any foreign government as specified in Section 310(a) of the Communications Act? | |
| | 2) Is the applicant an alien or the representative of an alien? (Section 310(b)(1)) | |

Tranferee Alien Ownership

| 3) Is the applicant a corporation, or non-corporate en government? (Section 310(b)(2)) | tity, that is organized under the laws of any foreign |
|---|--|
| | ifth of the capital stock, or other equity or voting interest, is entatives or by a foreign government or representative of a foreign country? (Section 310(b)(3)) |
| stock, or other equity or voting interest, is owned o | any other entity of which more than one-fourth of the capital of record or voted by aliens, their representatives, or by a y any entity organized under the laws of a foreign country? |
| 6) Has the applicant received a declaratory ruling(s) | under Section 310(b)(4) of the Communications Act? |
| 6a) Enter the citation of the applicable declaratory rul or any other identifying information. | ling by DA/FCC number, FCC Record citation, release date, |
| 7) Has there been any change in the applicant's forei cited in response to Question 6? | gn ownership since issuance of the declaratory ruling(s) |
| 8) Does the applicant certify that it is in compliance w declaratory ruling(s) cited in response to Question | vith the terms and conditions of the foreign ownership 6? |
| 9) In connection with this application is the applicant | filing a foreign ownership Petition for Declaratory Ruling |

| Licensee | Section | Question | Response |
|-----------------------------|-------------------------------------|--|----------|
| /Permittee Certification | General Certification Statements | Licensee/Permittee certifies that it has answered each question in this application based on its review of the application instructions and worksheets. Licensee/Permittee further certifies that where it has made an affirmative certification below, this certification constitutes its representation that the application satisfies each of the pertinent standards and criteria set forth in the application instructions and worksheets. | |
| | | The Licensee/Permittee certifies that neither the Licensee /Permittee nor any other party to the application is subject to a denial of Federal benefits pursuant to §5301 of the Anti- Drug Abuse Act of 1988, 21 U.S.C. § 862, because of a conviction for possession or distribution of a controlled substance. This certification does not apply to applications filed in services exempted under §1.2002(c) of the rules, 47 CFR . See §1.2002(b) of the rules, 47 CFR § 1.2002(b), for the definition of "party to the application" as used in this certification § 1.2002(c). The Licensee/Permittee certifies that all statements made in this application and in the exhibits, attachments, or documents incorporated by reference are material, are part of this application, and are true, complete, correct, and made in good faith. | |

pursuant to Section 310(b)(4) of the Communications Act?

| Authorized Party to Sign | FAILURE TO SIGN THIS APPLICATION MAY RESULT IN | |
|--------------------------|--|--|
| | DISMISSAL OF THE APPLICATION AND FORFEITURE | |
| | OF ANY FEES PAID | |
| | Upon grant of this application, the Authorization Holder may | |
| | be subject to certain construction or coverage requirements. | |
| | Failure to meet the construction or coverage requirements | |
| | will result in automatic cancellation of the Authorization. | |
| | Consult appropriate FCC regulations to determine the | |
| | construction or coverage requirements that apply to the type | |
| | of Authorization requested in this application. | |
| | WILLFUL FALSE STATEMENTS MADE ON THIS FORM | |
| | OR ANY ATTACHMENTS ARE PUNISHABLE BY FINE AND | |
| | /OR IMPRISONMENT (U.S. Code, Title 18, §1001) AND/OR | |
| | REVOCATION OF ANY STATION AUTHORIZATION (U.S. | |
| | Code, Title 47, §312(a)(1)), AND/OR FORFEITURE (U.S. | |
| | Code, Title 47, §503). | |
| | I certify that this application includes all required and | |
| | relevant attachments. | |
| | I declare, under penalty of perjury, that I am an authorized | |
| | representative of the above-named applicant for the | |
| | Authorization(s) specified above. | |

| | Section | Question | Response |
|--|-------------------------------------|--|--|
| | General Certification Statements | The Transferee certifies that neither the Transferee nor any other party to the application is subject to a denial of Federal benefits pursuant to §5301 of the Anti-Drug Abuse Act of 1988, 21 U.S.C. § 862, because of a conviction for possession or distribution of a controlled substance. This certification does not apply to applications filed in services exempted under §1.2002(c) of the rules, 47 CFR . See §1. 2002(b) of the rules, 47 CFR § 1.2002(b), for the definition of "party to the application" as used in this certification § 1.2002 (c). The Transferee certifies that all statements made in this application and in the exhibits, attachments, or documents incorporated by reference are material, are part of this application, and are true, complete, correct, and made in good faith. | |
| | Authorized Party to Sign | FAILURE TO SIGN THIS APPLICATION MAY RESULT IN DISMISSAL OF THE APPLICATION AND FORFEITURE OF ANY FEES PAID Upon grant of this application, the Authorization Holder may be subject to certain construction or coverage requirements. Failure to meet the construction or coverage requirements will result in automatic cancellation of the Authorization. Consult appropriate FCC regulations to determine the construction or coverage requirements that apply to the type of Authorization requested in this application. WILLFUL FALSE STATEMENTS MADE ON THIS FORM OR ANY ATTACHMENTS ARE PUNISHABLE BY FINE AND /OR IMPRISONMENT (U.S. Code, Title 18, §1001) AND/OR REVOCATION OF ANY STATION AUTHORIZATION (U.S. Code, Title 47, §312(a)(1)), AND/OR FORFEITURE (U.S. Code, Title 47, §503). I certify that this application includes all required and relevant attachments. | |
| | | I declare, under penalty of perjury, that I am an authorized representative of the above-named applicant for the Authorization(s) specified above. | MARK SRULOWITZ VICE PRESIDENT 08/09/2019 |

| Transferor Certification | Section | Question | Response |
|-----------------------------|-------------------------------------|---|---|
| | General Certification Statements | The Transferor certifies that neither the Transferor nor any other party to the application is subject to a denial of Federal benefits pursuant to §5301 of the Anti-Drug Abuse Act of 1988, 21 U.S.C. § 862, because of a conviction for possession or distribution of a controlled substance. This certification does not apply to applications filed in services exempted under §1.2002(c) of the rules, 47 CFR . See §1. 2002(b) of the rules, 47 CFR § 1.2002(b), for the definition of "party to the application" as used in this certification § 1.2002 (c). The Transferor certifies that all statements made in this application and in the exhibits, attachments, or documents incorporated by reference are material, are part of this application, and are true, complete, correct, and made in good faith. | |
| | Authorized Party to Sign | FAILURE TO SIGN THIS APPLICATION MAY RESULT IN DISMISSAL OF THE APPLICATION AND FORFEITURE OF ANY FEES PAID Upon grant of this application, the Authorization Holder may be subject to certain construction or coverage requirements. Failure to meet the construction or coverage requirements will result in automatic cancellation of the Authorization. Consult appropriate FCC regulations to determine the construction or coverage requirements that apply to the type of Authorization requested in this application. WILLFUL FALSE STATEMENTS MADE ON THIS FORM OR ANY ATTACHMENTS ARE PUNISHABLE BY FINE AND /OR IMPRISONMENT (U.S. Code, Title 18, §1001) AND/OR REVOCATION OF ANY STATION AUTHORIZATION (U.S. Code, Title 47, §312(a)(1)), AND/OR FORFEITURE (U.S. Code, Title 47, §503). | |
| | | relevant attachments. I declare, under penalty of perjury, that I am an authorized representative of the above-named applicant for the Authorization(s) specified above. | JAMIE TOOTHMAN SENIOR VICE PRESIDENT |
| | | | 08/09/2019 |

Attachments

| File Name | Uploaded By | Attachment Type | Description | Upload Status |
|---------------------------------|----------------|--------------------|-------------|---|
| <u>1806220_42932794.</u> pdf | Applicant | All Purpose | EXHIBIT 12 | Done with Virus Scan and/or Conversion |
| <u>1808352 1546249.txt</u> | Applicant | All Purpose | EXHIBIT 1 | Done with Virus Scan and/or Conversion |
| <u>1808352 1546250.txt</u> | Applicant | All Purpose | EXHIBIT 2 | Done with Virus Scan and/or Conversion |
| <u>1808352 1546251.txt</u> | Applicant | All Purpose | EXHIBIT 5 | Done with Virus Scan and/or Conversion |
| <u>1808352 1546252.txt</u> | Applicant | All Purpose | EXHIBIT 11 | Done with Virus Scan and/or Conversion |
| <u>1808352 1546253.txt</u> | Applicant | All Purpose | EXHIBIT 12 | Done with Virus Scan and/or Conversion |

| <u>1808352_1546254.txt</u> | Applicant | All Purpose | EXHIBIT 14 | Done with Virus Scan and/or Conversion |
|---------------------------------|-----------|-------------|--------------------------|---|
| <u>1808352_43234732.</u> pdf | Applicant | All Purpose | Exhibit 12 Supplement | Done with Virus Scan and/or Conversion |
| <u>1808352_43234733.</u> pdf | Applicant | All Purpose | Exhibit 14 Amended | Done with Virus Scan and/or Conversion |