

(REFERENCE COPY - Not for submission)

Commercial Broadcast Stations Biennial Ownership Report (FCC Form 323)

File Number: 0000172902 | Submit Date: 2021-11-29 | FRN: 0000010843

Purpose: Commercial Broadcast Stations Biennial Ownership Report Status: Received Status Date: 11/30/2021

Filing Status: Active

Section I - General Information

1. Respondent

FRN	Entity Name
0000010843	Talley Broadcasting Corporation

Street Address	City (and Country if non U.S. address)	State ("NA" if non-U.S. address)	Zip Code	Phone	Email
PO Box 10	Litchfield	IL	62056- 0010	+1 (217) 324- 5921	brian@wsmiradio.

2. Contact Representative

Name		Organization	
	John Joseph McVeigh, Esq.	J.J. McVeigh, Attorney at Law	

Street Address	City (and Country if non U.S. address)	State	Zip Code	Phone	Email
16230 Falls Road Box 128	Butler	MD	21023-0128	+1 (443) 927-6657	kd4vs@comcast.net

3. Application Filing Fee

Question	Response
Is this application being submitted without a filing fee?	No

Fees

Application Type	Form Number	Fee Code	Quantity	Fee Amount	Subtotal
Biennial	Form 323	MAR	3	95	\$255.00
				Total	\$255.00

4. Nature of Respondent

(a) Provide the following information about the Respondent:		
Relationship to stations/permits	Licensee	
Nature of Respondent	For-profit corporation	

(b) Provide the following information about this report:			
Purpose	Biennial		
"As of" date	10/01/2021		
	When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.		

5. Licensee(s) and Station(s)

Respondent is filing this report to cover the following Licensee(s) and station(s):

Licensee/Permittee Name	FRN
Talley Broadcasting Corporation	0000010843

Fac. ID No.	Call Sign	City	State	Service
64563	WAOX	STAUNTON	IL	FM
64565	WSMI	LITCHFIELD	IL	AM
64566	WSMI-FM	LITCHFIELD	IL	FM
144723	W295BQ	LITCHFIELD	IL	FX
200678	W225CX	STAUNTON	IL	FX

Section II – Biennial Ownership Information

1. 47 C.F.R. Section 73.3613 and Other Documents Licensee Respondents that hold authorizations for one or more full power television, AM, and/or FM stations should list all contracts and other instruments set forth in 47 C.F.R. Section 73.3613(a) through (c) for the facility or facilities listed on this report. In addition, attributable Local Marketing Agreements (LMAs) and attributable Joint Sales Agreements (JSAs) must be disclosed by the licensee of the brokering station on its ownership report. If the agreement is an attributable LMA, an attributable JSA, or a network affiliation agreement, check the appropriate box. Otherwise, select "Other." Non-Licensee Respondents, as well as Licensee Respondents that only hold authorizations for Class A television and/or low power television stations, should select "Not Applicable" in response to this question.

Document Information			
Description of contract or instrument	Certificate of Incorporation		
Parties to contract or instrument	Secretary of State, State of Delaware		
Date of execution	06/1965		

Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Organic Document

Document Information		
Description of contract or instrument	By-laws	
Parties to contract or instrument	The Incorporators	
Date of execution	06/1965	
Date of expiration	No expiration date	
Agreement type (check all that apply)	Other Agreement Type: Organic Document	

Document Information			
Description of contract or instrument	August 2007 Shareholders' Agreement		
Parties to contract or instrument	All of the Then Shareholders		
Date of execution	08/2007		
Date of expiration	No expiration date		
Agreement type (check all that apply)	Other Agreement Type: Agreement among all of the Then Shareholders concerning potential future share-ownership rights		

2. Ownership Interests

(a) Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A "direct" interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

Ownership Information		
FRN	0000010843	
Entity Name	Talley Broadcasting Corporation	
Address	PO Box 10	
	Street 1	
	Street 2	

	City	Litchfield		
	State ("NA" if non-U.S. address)	IL		
	Zip/Postal Code	62056-0010		
	Country (if non-U.S. address)	United States		
Listing Type	Respondent	Respondent		
Positional Interests (check all that apply)	Respondent			
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity			
Interest Percentages (enter percentage values	Voting	0.0%	Jointly Held? No	
from 0.0 to 100.0)	Equity	0.0%		
	Total assets (Equity Debt Plus)	0.0%		
Does interest holder have that do not appear on this	an attributable interest in one or	or more broadcast stations	No	

Ownership Information				
FRN	0019921899			
Name	Brian C. Talley			
Address	PO Box			
	Street 1	1610 Oakbrook Drive		
	Street 2			
	City	Hillsboro		
	State ("NA" if non-U.S. address)	IL		
	Zip/Postal Code	62049		
	Country (if non-U.S. address)	United States		
Listing Type	Other Interest Holder			
Positional Interests (check all that apply)	Officer, Director, Stockholder			
Citizenship, Gender,	nicity, and Race			
Information (Natural			Male	
Persons Only)	Ethnicity	Not Hispanic or Latino		
	Race White			
Interest Percentages (enter percentage values	Voting	50.2%	Jointly Held? No	
irom 0.0 to 100.0)	rom 0.0 to 100.0) Equity		50.2%	

	Total assets (Equity Debt Plus)		
Does interest holder have a that do not appear on this r	n attributable interest in one or eport?	more broadcast stations	No

FRN	0019928290		
Name	Kevin M. Talley	Kevin M. Tallev	
Address	PO Box		
	Street 1	53 Solar Circle Drive	
	Street 2		
	City	Litchfield	
	State ("NA" if non-U.S. address)	IL	
	Zip/Postal Code	62056	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder	Other Interest Holder	
Positional Interests (check all that apply)	Officer, Director, Stockholder		
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural	Gender	Male	
Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values	Voting	49.8%	Jointly Held? No
from 0.0 to 100.0)	Equity	49.8%	
	Total assets (Equity Debt Plus)		
Does interest holder have that do not appear on this	an attributable interest in one or report?	more broadcast stations	No

(c) Does the Respondent or any reported interest holder hold an attributable interest in any newspaper entities in the same market as any station for which this report is filed, as defined in 47 C.F.R. Section 73.3555?

If "Yes," provide information describing the interest(s), using EITHER the subform OR the spreadsheet option below. Respondents with a large number (50 or more) of entries to submit should use the spreadsheet option.

NOTE: Spreadsheets must be submitted in a special XML Spreadsheet format with the appropriate structure that is specified in the documentation. For instructions on how to use the spreadsheet option to complete this question (including templates to start with), please Click Here.

If using the subform, leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i). If using an XML Spreadsheet, enter "NA" into the percentage of total assets (Equity Debt Plus) field for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

No

(d) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other or related to each other as parentchild or as siblings?

Yes

If "Yes," provide the following information for each such the relationship.

Family Relationships			
FRN	0019921899	Name	Brian C Talley
FRN	0019928290	Name	Kevin M Talley
Relationship	Siblings		

(e) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)?

No

If "Yes," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.

3. Organizational Chart (Licensees Only)

Attach a flowchart or similar document showing the Licensee's vertical ownership structure including the Licensee and all entities that have attributable interests in the Licensee. Licensees with a single parent entity may provide a brief explanatory textual Exhibit in lieu of a flowchart or similar document. Licensees without parent entities should so indicate in a textual Exhibit.

The licensee is a For-Profit Corporation organized under the laws of the State if Illinois. The licensee has two shareholders, Brian C. Talley and Kevin M. Talley, each of whom is a natural person.

Section III - Certification

Certification

Section	Question	Response
Authorized Party to Sign	WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSEOR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).	
Certification	I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.	Official Title: President Exact Legal Title or Name of Respondent: Talley Broadcasting Corporation Name: Brian C. Talley Phone: 2173245921 11/29/2021