



(REFERENCE COPY - Not for submission)

Commercial Broadcast Stations Biennial  
Ownership Report (FCC Form 323)

File Number: 0000048625 | Submit Date: 2018-03-13 | FRN: 0023190655

Purpose: Commercial Broadcast Stations Biennial Ownership Report | Status: Received | Status Date: 03/23/2018

Filing Status: Active

Section I - General Information

1. Respondent

FRN		Entity Name			
0023190655		Radio License Holdings LLC			

Street Address	City (and Country if non U.S. address)	State ("NA" if non-U.S. address)	Zip Code	Phone	Email
c/o Cumulus Media Inc., 3280 Peachtree Road, NW Suite 2200	Atlanta	GA	30305	+1 (404) 949-0700	FCCLicenseManagement@cumulus.com

2. Contact Representative

Name		Organization			
Andrew Kersting		Cumulus Media Inc.			

Street Address	City (and Country if non U.S. address)	State	Zip Code	Phone	Email
3280 Peachtree Road, NW Suite 2200	Atlanta	GA	30305	+1 (404) 949-0700	andy.kersting@cumulus.com

3. Application Filing Fee

Question	Response
Is this application being submitted without a filing fee?	No

Fees

Application Type	Form Number	Fee Code	Quantity	Fee Amount	Subtotal
Biennial	Form 323	MAR	27	95	\$1,890.00
				Total	\$1,890.00

4. Nature of Respondent

(a) Provide the following information about the Respondent:

Relationship to stations/permits	Licensee
Nature of Respondent	Limited liability company

(b) Provide the following information about this report:

Purpose	Biennial
"As of" date	10/01/2017  When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.

5. Licensee(s) and Station(s)

Respondent is filing this report to cover the following Licensee(s) and station(s):

Licensee/Permittee Name	FRN
Radio License Holdings LLC	0023190655

Fac. ID No.	Call Sign	City	State	Service
8626	WJR	DETROIT	MI	AM
8631	WDVD	DETROIT	MI	FM
19525	WKQX	CHICAGO	IL	FM
20886	WNSH	NEWARK	NJ	FM
26468	KTCK-FM	FLOWER MOUND	TX	FM
33254	KABC	LOS ANGELES	CA	AM
34471	KGO	SAN FRANCISCO	CA	AM
34472	KSFO	SAN FRANCISCO	CA	AM
35078	KLOS	LOS ANGELES	CA	FM
35505	KQRS-FM	GOLDEN VALLEY	MN	FM
35506	KXXR	MINNEAPOLIS	MN	FM
48727	WYAY	GAINESVILLE	GA	FM
54838	WRXP	CAMBRIDGE	MN	FM
61379	WGVX	LAKEVILLE	MN	FM
61541	WWWM-FM	EDEN PRARIE	MN	FM
70037	WMAL-FM	WOODBIDGE	VA	FM

70040	WDRQ	DETROIT	MI	FM
70658	WABC	NEW YORK	NY	AM
71200	WBAP	FORT WORTH	TX	AM
71201	KSCS	FORT WORTH	TX	FM
73161	WKHX-FM	MARIETTA	GA	FM
73227	WLS	CHICAGO	IL	AM
73228	WLS-FM	CHICAGO	IL	FM
73233	WLUP-FM	CHICAGO	IL	FM
73250	WMAL	WASHINGTON	DC	AM
73252	WRQX	WASHINGTON	DC	FM
73887	WPLJ	NEW YORK	NY	FM

### Section II – Biennial Ownership Information

**1. 47 C.F.R.  
Section 73.3613  
and Other  
Documents**

Licensee Respondents that hold authorizations for one or more full power television, AM, and/or FM stations should list all contracts and other instruments set forth in 47 C.F.R. Section 73.3613(a) through (c) for the facility or facilities listed on this report. In addition, attributable Local Marketing Agreements (LMAs) and attributable Joint Sales Agreements (JSAs) must be disclosed by the licensee of the brokering station on its ownership report. If the agreement is an attributable LMA, an attributable JSA, or a network affiliation agreement, check the appropriate box. Otherwise, select “Other.” Non-Licensee Respondents, as well as Licensee Respondents that only hold authorizations for Class A television and/or low power television stations, should select “Not Applicable” in response to this question.

Document Information	
Description of contract or instrument	Radio License Holdings LLC-Certificate of Formation
Parties to contract or instrument	State of Delaware
Date of execution	11/2013
Date of expiration	No expiration date
Agreement type (check all that apply)	Other <b>Agreement Type:</b> Formation document

Document Information	
Description of contract or instrument	Radio License Holdings LLC-Limited Liability Company Operating Agreement
Parties to contract or instrument	Radio License Holdings LLC
Date of execution	11/2013
Date of expiration	No expiration date
Agreement type (check all that apply)	Other <b>Agreement Type:</b> Formation document

Document Information	
Description of contract or instrument	Cumulus Network Holdings Inc.-Certificate of Incorporation and By-laws
Parties to contract or instrument	Alphabet Acquisition Corp

<b>Date of execution</b>	01/2006
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Formation document

Document Information	
<b>Description of contract or instrument</b>	Cumulus Network Holdings Inc.-Certificate of Amendment of the Certificate of Incorporation
<b>Parties to contract or instrument</b>	Alphabet Acquisition Corp.
<b>Date of execution</b>	06/2010
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Formation document

Document Information	
<b>Description of contract or instrument</b>	Cumulus Network Holdings Inc.-Certificate of Merger of KLOS Syndications of Assets, LLC with and into Alphabet Acquisition Corp., Changing the Name of Alphabet Acquisition Corp. to Cumulus Network Holdings Inc.
<b>Parties to contract or instrument</b>	Cumulus Network Holdings Inc.
<b>Date of execution</b>	09/2014
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Formation document

Document Information	
<b>Description of contract or instrument</b>	Cumulus Intermediate Holdings Inc.-Fifth Amended and Restated Certificate of Incorporation
<b>Parties to contract or instrument</b>	State of Delaware
<b>Date of execution</b>	09/2011
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Formation document

Document Information	
<b>Description of contract or instrument</b>	Cumulus Intermediate Holdings Inc.-Certificate of Merger
<b>Parties to contract or instrument</b>	State of Delaware
<b>Date of execution</b>	09/2011
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Formation document

Document Information	
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<b>Description of contract or instrument</b>	Cumulus Intermediate Holdings Inc.-Second Amended and Restated Bylaws
<b>Parties to contract or instrument</b>	Citadel Broadcasting Corporation
<b>Date of execution</b>	09/2011
<b>Date of expiration</b>	09/2018
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Formation document

Document Information	
<b>Description of contract or instrument</b>	Cumulus Intermediate Holdings Inc.-Certificate of Amendment to Amended and Restated Certificate of Incorporation of Citadel Broadcasting Corporation, Changing its Name From Citadel Broadcasting Corporation to Cumulus Intermediate Holdings Inc.
<b>Parties to contract or instrument</b>	State of Delaware
<b>Date of execution</b>	10/2014
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Formation document

Document Information	
<b>Description of contract or instrument</b>	Cumulus Media Holdings Inc.-Certificate of Incorporation of Cadet Holding Corporation
<b>Parties to contract or instrument</b>	State of Delaware
<b>Date of execution</b>	03/2011
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Formation document

Document Information	
<b>Description of contract or instrument</b>	Cumulus Media Holdings Inc.-Certificate of Amendment, Changing Name From Cadet Holding Corporation to Cumulus Media Holdings Inc.
<b>Parties to contract or instrument</b>	State of Delaware
<b>Date of execution</b>	04/2011
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Formation document

Document Information	
<b>Description of contract or instrument</b>	Cumulus Media Holdings Inc.-Bylaws of Cumulus Media Holdings Inc. (formerly Cadet Holding Corporation)
<b>Parties to contract or instrument</b>	Cumulus Media Holdings Inc.
<b>Date of execution</b>	03/2011

<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Formation document

Document Information	
<b>Description of contract or instrument</b>	Cumulus Media Holdings Inc.-Amended and Restated Credit Agreement
<b>Parties to contract or instrument</b>	Cumulus Media Inc., Cumulus Media Holdings Inc., JPMorgan Chase Bank, N.A., as Lender and Administrative Agent, Royal Bank of Canada and Macquarie Capital (USA) Inc., As Co-Syndication Agents, and Credit Suisse AG, Cayman Islands Branch, et al.
<b>Date of execution</b>	12/2013
<b>Date of expiration</b>	12/2018
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Credit Agreement

Document Information	
<b>Description of contract or instrument</b>	Cumulus Media Holdings Inc.-Local Marketing Agreement
<b>Parties to contract or instrument</b>	Merlin Media, LLC, Merlin Media License, LLC, Chicago FM Radio Assets, LLC and Cumulus Media Holdings Inc.
<b>Date of execution</b>	01/2014
<b>Date of expiration</b>	10/2017
<b>Agreement type</b> (check all that apply)	Attributable LMA

Document Information	
<b>Description of contract or instrument</b>	Cumulus Media Inc.-Third Amended and Restated Certificate of Incorporation
<b>Parties to contract or instrument</b>	State of Delaware
<b>Date of execution</b>	09/2011
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Formation document

Document Information	
<b>Description of contract or instrument</b>	Cumulus Media Inc.-Amended and Restated By-Laws
<b>Parties to contract or instrument</b>	Cumulus Media Inc.
<b>Date of execution</b>	11/2008
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Formation document

Document Information	
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<b>Description of contract or instrument</b>	Cumulus Media Inc.-Amended and Restated Credit Agreement
<b>Parties to contract or instrument</b>	Cumulus Media Inc., Cumulus Media Holdings Inc., JPMorgan Chase Bank, N.A., as Lender and Administrative Agent, Royal Bank of Canada and Macquarie Capital (USA) Inc., As Co-Syndication Agents, and Credit Suisse AG, Cayman Islands Branch, et al.
<b>Date of execution</b>	12/2013
<b>Date of expiration</b>	12/2018
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Credit Agreement

Document Information	
<b>Description of contract or instrument</b>	Cumulus Media Inc.-First Amendment to Stockholders' Agreement
<b>Parties to contract or instrument</b>	Cumulus Media Inc. and Crestview Radio Investors, LLC
<b>Date of execution</b>	04/2015
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Amendment to Stockholders' Agreement

## 2. Ownership Interests

**(a) Ownership Interests.** This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A “direct” interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission’s Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

Ownership Information		
<b>FRN</b>	0023190655	
<b>Entity Name</b>	Radio License Holdings LLC	
<b>Address</b>	<b>PO Box</b>	
	<b>Street 1</b>	c/o Cumulus Media Inc., 3280 Peachtree Road, NW
	<b>Street 2</b>	Suite 2200
	<b>City</b>	Atlanta

	<b>State ("NA" if non-U.S. address)</b>	GA	
	<b>Zip/Postal Code</b>	30305	
	<b>Country (if non-U.S. address)</b>	United States	
<b>Listing Type</b>	Respondent		
<b>Positional Interests</b> (check all that apply)	Respondent		
<b>Tribal Nation or Tribal Entity</b>	Interest holder is not a Tribal nation or Tribal entity		
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	0.0%	<b>Jointly Held?</b> No
	<b>Equity</b>	0.0%	
	<b>Total assets (Equity Debt Plus)</b>	0.0%	
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>			No

Ownership Information			
<b>FRN</b>	2130004498		
<b>Name</b>	Mary G. Berner		
<b>Address</b>	<b>PO Box</b>		
	<b>Street 1</b>	c/o Cumulus Media Inc., 3280 Peachtree Road, NW	
	<b>Street 2</b>	Suite 2200	
	<b>City</b>	Atlanta	
	<b>State ("NA" if non-U.S. address)</b>	GA	
	<b>Zip/Postal Code</b>	30305	
	<b>Country (if non-U.S. address)</b>	United States	
<b>Listing Type</b>	Other Interest Holder		
<b>Positional Interests</b> (check all that apply)	Officer, Other - Manager		
<b>Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)</b>	<b>Citizenship</b>	US	
	<b>Gender</b>	Female	
	<b>Ethnicity</b>	Not Hispanic or Latino	
	<b>Race</b>	White	
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	0.0%	<b>Jointly Held?</b> No
	<b>Equity</b>	0.0%	
	<b>Total assets (Equity Debt Plus)</b>	0.0%	



Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?	Yes
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Ownership Information			
FRN	2130004514		
Name	John F. Abbot		
Address	PO Box		
	Street 1	c/o Cumulus Media Inc., 3280 Peachtree Road, NW	
	Street 2	Suite 2200	
	City	Atlanta	
	State ("NA" if non-U.S. address)	GA	
	Zip/Postal Code	30305	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?		Yes	

Ownership Information			
FRN	0019387349		
Name	Richard S. Denning		
Address	PO Box		
	Street 1	c/o Cumulus Media Inc., 3280 Peachtree Road, NW	
	Street 2	Suite 2200	
	City	Atlanta	
	State ("NA" if non-U.S. address)	GA	
	Zip/Postal Code	30305	

	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information			
FRN	0024974545		
Entity Name	Cumulus Network Holdings Inc.		
Address	PO Box		
	Street 1	c/o Cumulus Media Inc., 3280 Peachtree Road, NW	
	Street 2	Suite 2200	
	City	Atlanta	
	State ("NA" if non-U.S. address)	GA	
	Zip/Postal Code	30305	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Stockholder		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	100.0%	Jointly Held? No
	Equity	100.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

<b>(b) Respondent certifies that any interests, including equity, financial, or voting interests, not reported in this filing are non-attributable.</b> If "No," submit as an exhibit an explanation.	Yes
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<p><b>(c) Does the Respondent or any reported interest holder hold an attributable interest in any newspaper entities in the same market as any station for which this report is filed, as defined in 47 C.F.R. Section 73.3555?</b></p> <p>If "<u>Yes</u>," provide information describing the interest(s), using EITHER the subform OR the spreadsheet option below. Respondents with a large number (50 or more) of entries to submit should use the spreadsheet option.</p> <p>NOTE: Spreadsheets must be submitted in a special XML Spreadsheet format with the appropriate structure that is specified in the documentation. For instructions on how to use the spreadsheet option to complete this question (including templates to start with), please <a href="#">Click Here</a>.</p> <p>If using the subform, leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i). If using an XML Spreadsheet, enter "NA" into the percentage of total assets (Equity Debt Plus) field for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard.</p> <p>The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.</p>	No
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<b>(d) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other or related to each other as parentchild or as siblings?</b>  If " <u>Yes</u> ," provide the following information for each such the relationship.	No
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<b>(e) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)?</b>  If " <u>Yes</u> ," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.	No
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3. Organizational Chart (Licensees Only)

Attach a flowchart or similar document showing the Licensee’s vertical ownership structure including the Licensee and all entities that have attributable interests in the Licensee. Licensees with a single parent entity may provide a brief explanatory textual Exhibit in lieu of a flowchart or similar document. Licensees without parent entities should so indicate in a textual Exhibit.

Non-Licensee Respondents should select “N/A” in response to this question.

File Name	Uploaded By	Attachment Type	Description
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Section III - Certification

Certification

Section	Question	Response
Authorized Party to Sign	WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSE --OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).	
Certification	I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.	Official Title: <b>Senior Vice President &amp; General Counsel</b> Exact Legal Title or Name of Respondent: <b>Radio License Holdings LLC</b> Name: <b>Richard S. Denning</b> Phone: <b>4049490700</b>  03/13/2018