

(REFERENCE COPY - Not for submission)

Commercial Broadcast Stations Biennial Ownership Report (FCC Form 323)

File Number: **0000048695** Submit Date: **2018-03-14** FRN: **0023756331**

Purpose: Commercial Broadcast Stations Biennial Ownership Report Status: Received Status Date: 03/14/2018

Filing Status: Active

Section I - General Information

1. Respondent

FRN	Entity Name
0021311139	Crestview, LLC

Street Address	City (and Country if non U.S. address)	State ("NA" if non-U.S. address)	Zip Code	Phone	Email
c/o Crestview Advisors, L. L. C. 667 Madison Avenue, 10th Floor	New York	NY	10065	+1 (212) 960- 0700	compliance@crestview.

2. Contact Representative

Name	Organization
Patrick Campbell	Paul Weiss Rifkind Wharton & Garrison LLP

Street	City (and Country if non U.S.		Zip		
Address	address)	State	Code	Phone	Email
2001 K Street NW	Washington	DC	20006	+1 (202) 223- 7323	pcampbell@paulweiss. com

3. Application Filing Fee

Not Applicable

4. Nature of Respondent

(a) Provide the following information about the Respondent	about the Respondent:	
Relationship to stations/permits	Entity required to file a Form 323 because it holds an attributable interest in one or more Licensees	
Nature of Respondent	Limited liability company	

(b) Provide the following information about this report:	
Purpose	Biennial

"As of" date	10/01/2017
	When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.

5. Licensee(s) and Station(s)

Respondent is filing this report to cover the following Licensee(s) and station(s):

Licensee/Permittee Name	FRN
Radio License Holding SRC LLC	0023756331

Fac. ID No.	Call Sign	City	State	Service
3142	WRRM	CINCINNATI	ОН	FM
6809	WNNX	COLLEGE PARK	GA	FM
8773	KTCK	DALLAS	TX	AM
10143	WFTK	LEBANON	ОН	FM
14484	KSAN	SAN MATEO	CA	FM
27299	KLIF-FM	HALTOM CITY	TX	FM
28609	WJJK	NOBLESVILLE	IN	FM
35208	KNBR	SAN FRANCISCO	CA	AM
35524	KRBE	HOUSTON	TX	FM
51188	КТСТ	SAN MATEO	CA	AM
54622	WFMS	FISHERS	IN	FM
54770	KFOG	SAN FRANCISCO	CA	FM
55351	WSOX	RED LION	PA	FM
55352	WGLD	MANCHESTER TOWNSHIP	PA	AM
58843	KFFG	LOS ALTOS	CA	FM
71438	WYRG	LAWRENCE	IN	FM
72126	WGRR	HAMILTON	ОН	FM
73345	WWWQ	ATLANTA	GA	FM
73979	WSBA	YORK	PA	AM
73980	WARM-FM	YORK	PA	FM

Section II – Biennial Ownership Information

1. 47 C.F.R. Section 73.3613 and Other Documents Licensee Respondents that hold authorizations for one or more full power television, AM, and/or FM stations should list all contracts and other instruments set forth in 47 C.F.R. Section 73.3613(a) through (c) for the facility or facilities listed on this report. In addition, attributable Local Marketing Agreements (LMAs) and attributable Joint Sales Agreements (JSAs) must be disclosed by the licensee of the brokering station on its ownership report. If the agreement is an attributable LMA, an attributable JSA, or a network affiliation agreement, check the appropriate box. Otherwise, select "Other." Non-Licensee Respondents, as well as Licensee Respondents that only hold authorizations for Class A television and/or low power television stations, should select "Not Applicable" in response to this question.

Not Applicable.

2. Ownership Interests

(a) Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A "direct" interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

LLC	c/o Crestview Advisors, L. L. 667 Madison Avenue, 10th F	C.		
LLC		C.		
		C.		
		C.		
	667 Madison Avenue, 10th F			
		667 Madison Avenue, 10th Floor		
	New York			
" if non-U.S.	NY			
Code	10065			
non-U.S.	United States			
nt	'			
Respondent				
der is not a Tribal	nation or Tribal entity			
	0.0%	Jointly Held? No		
	0.0%			
ts (Equity Debt	0.0%			
	der is not a Tribal	t non-U.S. United States Int Out Out Out Out Out Out Out O		

Ownership Information	rship Information	
FRN	0021285317	

Entity Name	Volpert Investors, L.P.			
Address	РО Вох			
	Street 1	c/o Crestview Advisors, L.L.C.		
	Street 2	667 Madison Avenue, 10th floor		
	City	New York		
	State ("NA" if non-U.S. address)	NY		
	Zip/Postal Code	10065		
	Country (if non-U.S. address)	United States		
Listing Type	Other Interest Holder LC/LLC/PLLC Member			
Positional Interests (check all that apply)				
Tribal Nation or Tribal Entity	Interest holder is not a Tribal	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values	Voting	35.6%	Jointly Held? No	
from 0.0 to 100.0)	Equity	35.6%		
	Total assets (Equity Debt Plus)	0.0%		
Does interest holder have that do not appear on this	an attributable interest in one o	or more broadcast stations	Yes	

FRN	0021285234			
Entity Name	Murphy Investors, L.P.			
Address	РО Вох			
	Street 1	c/o Crestview Advisor	c/o Crestview Advisors, L.L.C.	
	Street 2	667 Madison Avenue	667 Madison Avenue, 10th floor	
	City	New York		
	State ("NA" if non-U.S. address)	NY		
	Zip/Postal Code	10065		
	Country (if non-U.S. address)	United States		
Listing Type	Other Interest Holder			
Positional Interests (check all that apply)	LC/LLC/PLLC Member			
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity			
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting 14.3% Jointly Held?			

	Equity	14.3%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more I that do not appear on this report?		more broadcast stations	Yes

Ownership Information			
FRN	0021285176		
Entity Name	DeMartini Investors, L.P.	DeMartini Investors, L.P.	
Address	РО Вох		
	Street 1	c/o Crestview Advisors, L.L.C	> .
	Street 2	667 Madison Avenue, 10th floor	
	City	New York	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	10065	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values	Voting	13.0%	Jointly Held? No
from 0.0 to 100.0)	Equity	13.0%	'
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations Yes that do not appear on this report?		Yes	

Ownership Information			
FRN	0021285275	0021285275	
Entity Name	RJH Investment Partners, L.P	RJH Investment Partners, L.P.	
Address	PO Box		
	Street 1	c/o Crestview Advisors, L.L.C.	
	Street 2	667 Madison Avenue, 10th floor	
	City	New York	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	10065	

	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values	Voting	8.7%	Jointly Held? No
from 0.0 to 100.0)	Equity	8.7%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations Yes that do not appear on this report?			Yes

Ownership Information			
FRN	0021285283	0021285283	
Entity Name	The 2007 Delaney Family LL0	C	
Address	РО Вох		
	Street 1	c/o Crestview Advisors, L.L.	C.
	Street 2	667 Madison Avenue, 10th floor	
	City	New York	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	10065	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member	LC/LLC/PLLC Member	
Tribal Nation or Tribal Entity	Interest holder is not a Tribal	nation or Tribal entity	
Interest Percentages (enter percentage values	Voting	14.3%	Jointly Held? No
from 0.0 to 100.0)	Equity	14.3%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have that do not appear on this	an attributable interest in one o	r more broadcast stations	Yes

Ownership Information	
FRN	0021285192
Entity Name	J&N Ventures, Inc.

Address	PO Box		
	Street 1	c/o Crestview Advisors, L.L.0	C.
	Street 2	667 Madison Avenue, 10th fl	loor
	City	New York	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	10065	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values	Voting	14.3%	Jointly Held? No
from 0.0 to 100.0)	Equity	14.3%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have a	Does interest holder have an attributable interest in one or more broadcast stations Yes		Yes

Ownership Information			
FRN	2130005313	2130005313	
Name	Barry S. Volpert	Barry S. Volpert	
Address	PO Box		
	Street 1	c/o Crestview Advisors, L.L.C.	
	Street 2	667 Madison Avenue, 10th floor	
	City	New York	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	10065	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder	Other Interest Holder	
Positional Interests (check all that apply)	Officer, Director, Other - Co-	Founder, Chief Executive Officer & Managing Director	
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural Persons Only)	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	

Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?		Yes	

Ownership Information			
FRN	2130005321		
Name	Thomas S. Murphy, Jr.		
Address	PO Box		
	Street 1	c/o Crestview Advisors, L.L.C	
	Street 2	667 Madison Avenue, 10th floor	
	City	New York	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	10065	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Director, Other - Co-Founder & Managing Director		
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural	Gender	Male	
Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values	Voting	0.0%	Jointly Held? No
from 0.0 to 100.0)	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report? Yes			Yes

Ownership Information			
FRN	2130005339	2130005339	
Name	Richard M. DeMartini	Richard M. DeMartini	
Address	PO Box		
	Street 1	c/o Crestview Advisors, L.L.C.	
	Street 2	667 Madison Avenue, 10th floor	

	City	New York	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	10065	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Director, Other - Managing Director		
Citizenship, Gender, Ethnicity, and Race Information (Natural	Citizenship	US	
	Gender	Male	
Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have that do not appear on this	an attributable interest in one o	r more broadcast stations	Yes

Ownership Information			
FRN	2130005347		
Name	Robert V. Delaney		
Address	РО Вох		
	Street 1	c/o Crestview Advisors, L.L.C.	
	Street 2	667 Madison Avenue, 10th floor	
	City	New York	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	10065	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Director, Other - Managing Director		
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural Persons Only)	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	

Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have that do not appear on this	an attributable interest in one o	r more broadcast stations	Yes

FRN	2130005396		
Name	Evelyn C. Pellicone		
Address	РО Вох		
	Street 1	c/o Crestview Advisors, L.L.C	·.
	Street 2	667 Madison Avenue, 10th floor	
	City	New York	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	10065	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer, Other - Chief Financial Officer		
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural	Gender	Female	
Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have a	an attributable interest in one o	r more broadcast stations	Yes

Ownership Information			
FRN	2130005404	2130005404	
Name	Ross A. Oliver	Ross A. Oliver	
Address	РО Вох		
	Street 1	c/o Crestview Advisors, L.L.C.	
	Street 2	667 Madison Avenue, 10th floor	

	City	New York	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	10065	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Other - General Counsel		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	us	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values	Voting	0.0%	Jointly Held? No
from 0.0 to 100.0)	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have that do not appear on this	an attributable interest in one creport?	or more broadcast stations	Yes
	nat any interests, including equi his filing are non-attributable. an explanation.	ity, financial, or voting	Yes

(c) Does the Respondent or any reported interest holder hold an attributable interest in any newspaper entities in the same market as any station for which this report is filed, as defined in 47 C.F.R. Section 73.3555?

If "Yes," provide information describing the interest(s), using EITHER the subform OR the spreadsheet option below. Respondents with a large number (50 or more) of entries to submit should use the spreadsheet option.

NOTE: Spreadsheets must be submitted in a special XML Spreadsheet format with the appropriate structure that is specified in the documentation. For instructions on how to use the spreadsheet option to complete this question (including templates to start with), please Click Here.

If using the subform, leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i). If using an XML Spreadsheet, enter "NA" into the percentage of total assets (Equity Debt Plus) field for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

(d) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other or related to each other as parentchild or as siblings?

If "Yes," provide the following information for each such the relationship.

(e) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)?

If "Yes," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.

No

Certification

Section	Question	Response
Authorized Party to Sign	WILLFUL FALSE STATEMENTS ON	
	THIS FORM ARE PUNISHABLE BY	
	FINE AND/OR IMPRISONMENT (U.S.	
	CODE, TITLE 18, SECTION 1001), AND	
	/OR REVOCATION OF ANY STATION	
	LICENSEOR CONSTRUCTION	
	PERMIT (U.S. CODE, TITLE 47,	
	SECTION 312(a)(1)), AND/OR	
	FORFEITURE (U.S. CODE, TITLE 47,	
	SECTION 503).	

No

No

Certification	I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.	Official Title: Chief Financial Officer Exact Legal Title or Name of Respondent: Crestview, L.L.C. Name: Evelyn C. Pellicone Phone: 2129600700
---------------	--	--