



(REFERENCE COPY - Not for submission)

Commercial Broadcast Stations Biennial
Ownership Report (FCC Form 323)

File Number: 0000230741 | Submit Date: 2023-12-01 | FRN: 0003576667

Purpose: Commercial Broadcast Stations Biennial Ownership Report | Status: Received | Status Date: 12/01/2023

Filing Status: Active

Section I - General Information

1. Respondent

| FRN | | Entity Name | | | |
|------------|--|----------------------------------|--|--|--|
| 0003576667 | | Saga Communications Of Iowa, LLC | | | |

| Street Address | City (and Country if non U. S. address) | State ("NA" if non-U. S. address) | Zip Code | Phone | Email |
|---------------------|---|-----------------------------------|----------|-------------------|-------------------------|
| 73 Kercheval Avenue | GROSSE POINTE FARMS | MI | 48236 | +1 (313) 886-7070 | FCCLICENSES@SAGACOM.COM |

2. Contact Representative

| Name | | Organization | | | |
|-------------------------|--|-----------------------------|--|--|--|
| Gary S. Smithwick, Esq. | | Smithwick & Belendiuk, P.C. | | | |

| Street Address | City (and Country if non U.S. address) | State | Zip Code | Phone | Email |
|---------------------------------------|--|-------|----------|-------------------|-------------------------|
| 5028 Wisconsin Avenue, N.W. Suite 301 | Washington | DC | 20016 | +1 (202) 363-4560 | gsmithwick@fccworld.com |

3. Application Filing Fee

| Question | Response |
|---|----------|
| Is this application being submitted without a filing fee? | No |

Fees

| Application Type | Form Number | Fee Code | Quantity | Fee Amount | Subtotal |
|------------------|-------------|----------|----------|------------|----------|
| Biennial | Form 323 | MAR | 9 | 95 | \$855.00 |
| | | | | Total | \$855.00 |

4. Nature of Respondent

(a) Provide the following information about the Respondent:

| | |
|----------------------------------|---------------------------|
| Relationship to stations/permits | Licensee |
| Nature of Respondent | Limited liability company |

(b) Provide the following information about this report:

| | |
|--------------|---|
| Purpose | Biennial |
| "As of" date | 10/01/2023 When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed. |

5. Licensee(s) and Station(s)

Respondent is filing this report to cover the following Licensee(s) and station(s):

| Licensee/Permittee Name | FRN |
|----------------------------------|------------|
| Saga Communications Of Iowa, LLC | 0003576667 |

| Fac. ID No. | Call Sign | City | State | Service |
|-------------|-----------|------------|-------|---------|
| 7823 | KOEZ | AMES | IA | FM |
| 28882 | KAZR | PELLA | IA | FM |
| 29078 | KICD | SPENCER | IA | AM |
| 29079 | KICD-FM | SPENCER | IA | FM |
| 29080 | KMRR | SPENCER | IA | FM |
| 58533 | KPSZ | DES MOINES | IA | AM |
| 58534 | KRNT | DES MOINES | IA | AM |
| 58541 | KSTZ | DES MOINES | IA | FM |
| 58547 | KIOA | DES MOINES | IA | FM |

Section II – Biennial Ownership Information

1. 47 C.F.R. Section 73.3613 and Other Documents

Licensee Respondents that hold authorizations for one or more full power television, AM, and/or FM stations should list all contracts and other instruments set forth in 47 C.F.R. Section 73.3613(a) through (c) for the facility or facilities listed on this report. In addition, attributable Local Marketing Agreements (LMAs) and attributable Joint Sales Agreements (JSAs) must be disclosed by the licensee of the brokering station on its ownership report. If the agreement is an attributable LMA, an attributable JSA, or a network affiliation agreement, check the appropriate box. Otherwise, select “Other.” Non-Licensee Respondents, as well as Licensee Respondents that only hold authorizations for Class A television and/or low power television stations, should select “Not Applicable” in response to this question.

| Document Information | |
|--|--|
| Description of contract or instrument | Certificate of Formation |
| Parties to contract or instrument | State of Delaware |
| Date of execution | 07/2003 |
| Date of expiration | No expiration date |
| Agreement type (check all that apply) | Other Agreement Type: Certificate of Formation |

| Document Information | |
|--|---|
| Description of contract or instrument | Operating Agreement |
| Parties to contract or instrument | N/A |
| Date of execution | 07/2003 |
| Date of expiration | No expiration date |
| Agreement type (check all that apply) | Other Agreement Type: Operating Agreement |

| Document Information | |
|--|---|
| Description of contract or instrument | Pledge and Security Agreement |
| Parties to contract or instrument | JPMORGAN CHASE BANK, N.A., AS ADMINISTRATIVE AGENT |
| Date of execution | 08/2015 |
| Date of expiration | 12/2027 |
| Agreement type (check all that apply) | Other Agreement Type: Pledge and Security Agreement |

| Document Information | |
|--|---|
| Description of contract or instrument | Articles of Incorporation (Franklin Communications, Inc.) |
| Parties to contract or instrument | State of Kansas |
| Date of execution | 07/1981 |
| Date of expiration | No expiration date |
| Agreement type (check all that apply) | Other Agreement Type: Articles of Incorporation |

| Document Information | |
|--|---|
| Description of contract or instrument | By-Laws (Franklin Communications, Inc.) |
| Parties to contract or instrument | Officers/Directors |
| Date of execution | 07/1981 |
| Date of expiration | No expiration date |
| Agreement type (check all that apply) | Other Agreement Type: By-Laws |

| Document Information | |
|----------------------|--|
|----------------------|--|

| | |
|---|---|
| Description of contract or instrument | Pledge and Security Agreement (Franklin Communications, Inc.) |
| Parties to contract or instrument | JPMORGAN CHASE BANK, N.A., AS ADMINISTRATIVE AGENT |
| Date of execution | 08/2015 |
| Date of expiration | 12/2027 |
| Agreement type (check all that apply) | Other Agreement Type: Pledge and Security Agreement |

| Document Information | |
|---|--|
| Description of contract or instrument | Certificate of Formation (Saga Broadcasting, LLC |
| Parties to contract or instrument | State of Delaware |
| Date of execution | 07/2003 |
| Date of expiration | No expiration date |
| Agreement type (check all that apply) | Other Agreement Type: Certificate of Formation |

| Document Information | |
|---|---|
| Description of contract or instrument | Operating Agreement (Saga Broadcasting, LLC) |
| Parties to contract or instrument | N/A |
| Date of execution | 07/2003 |
| Date of expiration | No expiration date |
| Agreement type (check all that apply) | Other Agreement Type: Operating Agreement |

| Document Information | |
|---|---|
| Description of contract or instrument | Pledge and Security Agreement (Saga Broadcasting, LLC) |
| Parties to contract or instrument | JPMORGAN CHASE BANK, N.A. AS ADMINISTRATIVE AGENT |
| Date of execution | 08/2015 |
| Date of expiration | 12/2027 |
| Agreement type (check all that apply) | Other Agreement Type: Pledge and Security Agreement |

| Document Information | |
|---|--|
| Description of contract or instrument | Agreement/Plan of Reorganization (Saga Comm., Inc.) |
| Parties to contract or instrument | N/A |
| Date of execution | 12/1992 |
| Date of expiration | No expiration date |
| Agreement type (check all that apply) | Other Agreement Type: Agreement/Plan of Reorganization |

| Document Information | |
|----------------------|--|
|----------------------|--|

| | |
|---|--|
| Description of contract or instrument | Credit Agreement (Saga Comm., Inc.) |
| Parties to contract or instrument | JPMORGAN CHASE BANK, N.A., AS ADMINISTRATIVE AGENT |
| Date of execution | 08/2015 |
| Date of expiration | 12/2027 |
| Agreement type (check all that apply) | Other Agreement Type: Credit Agreement |

| Document Information | |
|---|---|
| Description of contract or instrument | Pledge and Security Agreement (Saga Comm., Inc.) |
| Parties to contract or instrument | JPMORGAN CHASE BANK, N.A., AS ADMINISTRATIVE AGENT |
| Date of execution | 08/2015 |
| Date of expiration | 12/2027 |
| Agreement type (check all that apply) | Other Agreement Type: Pledge and Security Agreement |

| Document Information | |
|---|---|
| Description of contract or instrument | Second Amended and Restated Saga Communications, Inc., 2005 Incentive Compensation Plan (Saga Comm., Inc.) |
| Parties to contract or instrument | N/A |
| Date of execution | 03/2005 |
| Date of expiration | 11/2025 |
| Agreement type (check all that apply) | Other Agreement Type: Second Amended and Restated Saga Communications, Inc., 2005 Incentive Compensation Plan |

| Document Information | |
|---|--|
| Description of contract or instrument | By-Laws of Saga Communications Reincorporation, Inc. (a Florida Corporation) |
| Parties to contract or instrument | N/A |
| Date of execution | 05/2020 |
| Date of expiration | No expiration date |
| Agreement type (check all that apply) | Other Agreement Type: By-Laws |

| Document Information | |
|--|---|
| Description of contract or instrument | Assumption Agreement and Amendment of Loan Documents |
| Parties to contract or instrument | Saga Communications, Inc., a Delaware Corporation; Saga Communications Reincorporation, Inc., a Florida Corporation; Saga Communications of Iowa, LLC, other subsidiary licensees and JPMorgan Chase Bank, N.A., as Administrative Agent and a Lender |
| Date of execution | 05/2020 |

| | |
|---|--|
| Date of expiration | 12/2027 |
| Agreement type (check all that apply) | Other Agreement Type: Assumption Agreement and Amendment of Loan Documents |

| Document Information | |
|---|--|
| Description of contract or instrument | Articles of Incorporation of Saga Communications Reincorporation, Inc. (a Florida Corporation) Name Changed to Saga Communications, Inc. |
| Parties to contract or instrument | State of Florida |
| Date of execution | 05/2020 |
| Date of expiration | No expiration date |
| Agreement type (check all that apply) | Other Agreement Type: Articles of Incorporation |

| Document Information | |
|---|---|
| Description of contract or instrument | Third Amendment to Credit Agreement |
| Parties to contract or instrument | Saga Communications, Inc. and JP Morgan Chase Bank, N.A as Administrative Agent |
| Date of execution | 12/2022 |
| Date of expiration | 12/2027 |
| Agreement type (check all that apply) | Other Agreement Type: Amendment to Credit Agreement |

| Document Information | |
|---|--|
| Description of contract or instrument | Saga Communications, Inc. 2023 Incentive Compensation Plan |
| Parties to contract or instrument | Saga Communications, Inc., and directors who are not employees, officers and selected employees of Saga Communications, Inc., and its subsidiaries |
| Date of execution | 05/2023 |
| Date of expiration | No expiration date |
| Agreement type (check all that apply) | Other Agreement Type: Employee Compensation Plan |

2. Ownership Interests

(a) Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A “direct” interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission’s Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

| Ownership Information | | | |
|---|---|---------------------|---------------------|
| FRN | 0003576667 | | |
| Entity Name | Saga Communications Of Iowa, LLC | | |
| Address | PO Box | | |
| | Street 1 | 73 Kercheval Avenue | |
| | Street 2 | | |
| | City | GROSSE POINTE FARMS | |
| | State ("NA" if non-U.S. address) | MI | |
| | Zip/Postal Code | 48236 | |
| | Country (if non-U.S. address) | United States | |
| Listing Type | Respondent | | |
| Positional Interests (check all that apply) | Respondent | | |
| Tribal Nation or Tribal Entity | Interest holder is not a Tribal nation or Tribal entity | | |
| Interest Percentages (enter percentage values from 0.0 to 100.0) | Voting | 0.0% | Jointly Held? No |
| | Equity | 0.0% | |
| | Total assets (Equity Debt Plus) | 0.0% | |
| Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report? | | | No |

| Ownership Information | | |
|-----------------------|----------------------------------|---------------------|
| FRN | 0003303344 | |
| Entity Name | Franklin Communications, Inc. | |
| Address | PO Box | |
| | Street 1 | 73 Kercheval Avenue |
| | Street 2 | |
| | City | Grosse Pointe Farms |
| | State ("NA" if non-U.S. address) | MI |
| | Zip/Postal Code | 48236 |
| | Country (if non-U.S. address) | United States |

| | | | |
|---|---|--------|---------------------|
| Listing Type | Other Interest Holder | | |
| Positional Interests (check all that apply) | Other - Sole Member | | |
| Tribal Nation or Tribal Entity | Interest holder is not a Tribal nation or Tribal entity | | |
| Interest Percentages (enter percentage values from 0.0 to 100.0) | Voting | 100.0% | Jointly Held? No |
| | Equity | 100.0% | |
| | Total assets (Equity Debt Plus) | | |
| Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report? | | | Yes |

| | | | |
|---|----------------------------------|------------------------|---------------------|
| Ownership Information | | | |
| FRN | 0019224567 | | |
| Name | Marcia Lobaito | | |
| Address | PO Box | | |
| | Street 1 | 73 Kercheval Avenue | |
| | Street 2 | | |
| | City | Grosse Pointe Farms | |
| | State ("NA" if non-U.S. address) | MI | |
| | Zip/Postal Code | 48236 | |
| | Country (if non-U.S. address) | United States | |
| Listing Type | Other Interest Holder | | |
| Positional Interests (check all that apply) | Officer | | |
| Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only) | Citizenship | US | |
| | Gender | Female | |
| | Ethnicity | Not Hispanic or Latino | |
| | Race | White | |
| Interest Percentages (enter percentage values from 0.0 to 100.0) | Voting | 0.0% | Jointly Held? No |
| | Equity | 0.0% | |
| | Total assets (Equity Debt Plus) | | |
| Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report? | | | Yes |

| | |
|-----------------------|------------|
| Ownership Information | |
| FRN | 0019247741 |
| | |

| | | | |
|---|----------------------------------|------------------------|---------------------|
| Name | Samuel Bush | | |
| Address | PO Box | | |
| | Street 1 | 73 Kercheval Avenue | |
| | Street 2 | | |
| | City | Grosse Pointe Farms | |
| | State ("NA" if non-U.S. address) | MI | |
| | Zip/Postal Code | 48236 | |
| | Country (if non-U.S. address) | United States | |
| Listing Type | Other Interest Holder | | |
| Positional Interests (check all that apply) | Officer | | |
| Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only) | Citizenship | US | |
| | Gender | Male | |
| | Ethnicity | Not Hispanic or Latino | |
| | Race | White | |
| Interest Percentages (enter percentage values from 0.0 to 100.0) | Voting | 0.0% | Jointly Held? No |
| | Equity | 0.0% | |
| | Total assets (Equity Debt Plus) | | |
| Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report? | | | Yes |

| | | | |
|--|----------------------------------|--------------------|--|
| Ownership Information | | | |
| FRN | 0019232974 | | |
| Name | David Putnam | | |
| Address | PO Box | | |
| | Street 1 | 2600 Highway Blvd. | |
| | Street 2 | | |
| | City | Spencer | |
| | State ("NA" if non-U.S. address) | IA | |
| | Zip/Postal Code | 51301 | |
| | Country (if non-U.S. address) | United States | |
| Listing Type | Other Interest Holder | | |
| Positional Interests (check all that apply) | Officer | | |
| Citizenship, Gender, | Citizenship | US | |
| | | | |

| | | | |
|---|---------------------------------|------------------------|---------------------|
| Ethnicity, and Race Information (Natural Persons Only) | Gender | Male | |
| | Ethnicity | Not Hispanic or Latino | |
| | Race | White | |
| Interest Percentages (enter percentage values from 0.0 to 100.0) | Voting | 0.0% | Jointly Held? No |
| | Equity | 0.0% | |
| | Total assets (Equity Debt Plus) | | |
| Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report? | | | No |

| | | | |
|---|----------------------------------|------------------------|---------------------|
| Ownership Information | | | |
| FRN | 0019229558 | | |
| Name | Catherine Bobinski | | |
| Address | PO Box | | |
| | Street 1 | 73 Kercheval Avenue | |
| | Street 2 | 73 Kercheval Avenue | |
| | City | GROSSE POINTE FARMS | |
| | State ("NA" if non-U.S. address) | MI | |
| | Zip/Postal Code | 48236 | |
| | Country (if non-U.S. address) | United States | |
| Listing Type | Other Interest Holder | | |
| Positional Interests (check all that apply) | Officer | | |
| Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only) | Citizenship | US | |
| | Gender | Female | |
| | Ethnicity | Not Hispanic or Latino | |
| | Race | White | |
| Interest Percentages (enter percentage values from 0.0 to 100.0) | Voting | 0.0% | Jointly Held? No |
| | Equity | 0.0% | |
| | Total assets (Equity Debt Plus) | | |
| Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report? | | | Yes |

| | | |
|-----------------------|----------------------|--|
| Ownership Information | | |
| FRN | 0021284526 | |
| Name | christopher s. forgy | |
| Address | PO Box | |

| | | | |
|---|----------------------------------|------------------------|---------------------|
| | Street 1 | 73 Kercheval Avenue | |
| | Street 2 | | |
| | City | Grosse Pointe Farms | |
| | State ("NA" if non-U.S. address) | MI | |
| | Zip/Postal Code | 48236 | |
| | Country (if non-U.S. address) | United States | |
| Listing Type | Other Interest Holder | | |
| Positional Interests (check all that apply) | Officer | | |
| Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only) | Citizenship | US | |
| | Gender | Male | |
| | Ethnicity | Not Hispanic or Latino | |
| | Race | White | |
| Interest Percentages (enter percentage values from 0.0 to 100.0) | Voting | 0.0% | Jointly Held? No |
| | Equity | 0.0% | |
| | Total assets (Equity Debt Plus) | | |
| Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report? | | | Yes |

| | |
|---|-----|
| (b) Respondent certifies that any interests, including equity, financial, or voting interests, not reported in this filing are non-attributable. If "No," submit as an exhibit an explanation. | Yes |
|---|-----|

| | |
|--|----|
| (c) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other or related to each other as parentchild or as siblings? If " <u>Yes</u> ," provide the following information for each such the relationship. | No |
|--|----|

| | |
|--|----|
| (d) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)? If " <u>Yes</u> ," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest. | No |
|--|----|

3. Organizational Chart (Licensees Only)

Attach a flowchart or similar document showing the Licensee’s vertical ownership structure including the Licensee and all entities that have attributable interests in the Licensee. Licensees with a single parent entity may provide a brief explanatory textual Exhibit in lieu of a flowchart or similar document. Licensees without parent entities should so indicate in a textual Exhibit.

Non-Licensee Respondents should select “N/A” in response to this question.



| File Name | Uploaded By | Attachment Type | Description |
|--|-------------|-----------------|--|
| <u>2023 Corporate Structure Chart - Saga Iowa - With TowerView.pdf</u> | Applicant | Ownership Chart | Corporate Structure Chart Saga Communications of Iowa, LLC |

Section III - Certification

Certification

| Section | Question | Response |
|--------------------------|--|---|
| Authorized Party to Sign | WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSE --OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503). | |
| Certification | I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete. | Official Title: Treasurer Exact Legal Title or Name of Respondent: Saga Communications of Iowa, LLC Name: Samuel D. Bush Phone: 3138867070 12/01/2023 |