



(REFERENCE COPY - Not for submission)

Commercial Broadcast Stations Non-Biennial Ownership Report (FCC Form 323)

File Number: **0000208330** | Submit Date: **2023-01-27** | FRN: **0032932766**
Purpose: **Commercial Broadcast Stations Non-Biennial Ownership Report** | Status: **Received** | Status Date:
01/27/2023 | Filing Status: **Active**

Section I - General Information

1. Respondent

FRN	Entity Name
0032932766	Hispanos Communications, LLC

Street Address	City (and Country if non U.S. address)	State ("NA" if non-U.S. address)	Zip Code	Phone	Email
4880 Santa Rosa Rd	Camarillo	CA	93012	+1 (805) 987-0400	tracey.kim@saalemmedia.com

2. Contact Representative

Name	Organization
Kathleen Kirby, Esq.	WILEY REIN LLP

Street Address	City (and Country if non U.S. address)	State	Zip Code	Phone	Email
2050 M Street	Washington	DC	20036	+1 (202) 719-3360	KKirby@wiley.law

3. Application Filing Fee

Not Applicable

4. Nature of Respondent

(a) Provide the following information about the Respondent:	
Relationship to stations/permits	Licensee
Nature of Respondent	Limited liability company

(b) Provide the following information about this report:	
Purpose	Transfer of control or assignment of license/permit
"As of" date	01/10/2023 When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.

5. Licensee(s) /Permittees(s) and Station(s)

Respondent is filing this report to cover the following Licensee(s)/Permittee(s) and station(s)/permit(s):

/Permit(s)

Licensee/Permittee Name	FRN
Hispanos Communications, LLC	0032932766

Fac. ID No.	Call Sign	City	State	Service
12833	WMYM	KENDALL	FL	AM
21391	WWFE	MIAMI	FL	AM
73945	WRHC	CORAL GABLES	FL	AM

Section II – Non-Biennial Ownership Information

1. 47 C.F.R.
Section 73.3613
and Other
Documents

Licensee/Permittee Respondents should list all contracts and other instruments set forth in 47 C.F.R. Section 73.3613(a) through (c) for the facility or facilities listed on this report. In addition, attributable Local Marketing Agreements (LMAs) and attributable Joint Sales Agreements (JSAs) must be disclosed by the licensee of the brokering station on its ownership report. If the agreement is an attributable LMA, an attributable JSA, or a network affiliation agreement, check the appropriate box. Otherwise, select "Other." Non-Licensee/Permittee Respondents should select "Not Applicable" in response to this question.

Document Information	
Description of contract or instrument	LIMITED LIABILITY COMPANY - Certificate of Formation
Parties to contract or instrument	Hispanos Communications, LLC State of Delaware
Date of execution	05/2022
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Limited Liability Formation Document

Document Information	
Description of contract or instrument	Hispanos Communications, LLC Operating Agreement
Parties to contract or instrument	Hispanos Communications, LLC Salem Media Group, Inc.
Date of execution	05/2022
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Operating Agreement for Hispanos Communications, LLC

Document Information	
Description of contract or instrument	Credit Agreement
Parties to contract or instrument	Salem Media Group, Inc. ("Salem"), as Parent and Borrower, and Salem's Subsidiaries as Borrowers and Wells Fargo Bank, N.A., as Administrative Agent and Lead Arranger and the Lenders that are Parties hereto.
Date of execution	05/2017
Date of expiration	05/2022
Agreement type (check all that apply)	Other Agreement Type: Financial Security document

Document Information

Description of contract or instrument	Amendment Number One to Credit Agreement and Consent
Parties to contract or instrument	Salem Media Group, Inc. ("Salem"), as Parent and Borrower, and Salem's Subsidiaries as Borrowers and Wells Fargo Bank, N.A., as Administrative Agent for each member of the Lender Group and the Bank Product Providers ("Agent").
Date of execution	07/2017
Date of expiration	05/2022
Agreement type (check all that apply)	Other Agreement Type: Financial Security document

Document Information	
Description of contract or instrument	Amendment Number Two to Credit Agreement and Consent
Parties to contract or instrument	Salem Media Group, Inc. ("Salem"), as Parent and Borrower, and Salem's Subsidiaries as Borrowers and Wells Fargo Bank, N.A., as Administrative Agent for each member of the Lender Group and the Bank Product Providers ("Agent").
Date of execution	11/2018
Date of expiration	05/2022
Agreement type (check all that apply)	Other Agreement Type: Financial Security Agreement

Document Information	
Description of contract or instrument	Amendment Number Three to Credit Agreement and Consent
Parties to contract or instrument	Salem Media Group, Inc. ("Salem"), as Parent and Borrower, and Salem's Subsidiaries as Borrowers and Wells Fargo Bank, N.A., as Administrative Agent for each member of the Lender Group and the Bank Product Providers ("Agent").
Date of execution	04/2020
Date of expiration	03/2024
Agreement type (check all that apply)	Other Agreement Type: Financial Security Document

Document Information	
Description of contract or instrument	Amendment Number Four to Credit Agreement and Consent
Parties to contract or instrument	Salem Media Group, Inc. ("Salem"), as Parent and Borrower, and Salem's Subsidiaries as Borrowers and Wells Fargo Bank, N.A., as Administrative Agent for each member of the Lender Group and the Bank Product Providers ("Agent").
Date of execution	10/2020
Date of expiration	03/2024
Agreement type (check all that apply)	Other Agreement Type: Financial Security Document

Document Information	
Description of contract or instrument	Amendment Number Five to Credit Agreement and Consent
Parties to contract or instrument	Salem Media Group, Inc. ("Salem"), as Parent and Borrower, and Salem's Subsidiaries as Borrowers and Wells Fargo Bank, N.A., as Administrative Agent for each member of the Lender Group and the Bank Product Providers ("Agent").
Date of execution	09/2021
Date of expiration	06/2028
Agreement type (check all that apply)	Other Agreement Type: Financial Security Document

Document Information	
Description of contract or instrument	Guaranty and Security Agreement
Parties to contract or instrument	Salem Media Group, Inc. ("Salem"), as Parent and Salem's Subsidiaries, each a "Grantor" and collectively "Grantors" and Wells Fargo bank, N.A., as Administrative Agent for each member of the Lender Group and the Bank Product Providers ("Agent").
Date of execution	05/2017
Date of expiration	03/2024
Agreement type (check all that apply)	Other Agreement Type: Financial Security Document

Document Information	
Description of contract or instrument	Intercreditor Agreement
Parties to contract or instrument	Wells Fargo Bank, N.A. as Revolving Collateral Agent, and U.S. Bank, N.A. as Notes Collateral Agent, and Salem Media Group, Inc. ("Salem") as Parent, Issuer and Revolving Borrower, plus Salem's Subsidiaries as Revolving Borrowers and Notes Guarantors.
Date of execution	05/2017
Date of expiration	03/2024
Agreement type (check all that apply)	Other Agreement Type: Financial Security Document

Document Information	
Description of contract or instrument	Intercreditor Agreement
Parties to contract or instrument	Wells Fargo Bank, N.A. as Revolving Collateral Agent, and U.S. Bank, N.A. as Notes Collateral Agent, and Salem Media Group, Inc. ("Salem") as Parent, Issuer and Revolving Borrower, plus Salem's Subsidiaries as Revolving Borrowers and Notes Guarantors.
Date of execution	09/2021
Date of expiration	06/2028
Agreement type (check all that apply)	Other Agreement Type: Financial Security Document

Document Information	
Description of contract or instrument	Indenture
Parties to contract or instrument	Salem Media Group, Inc. ("Salem") as Parent and Issuer and Salem's Subsidiaries each a Guarantor and collectively Guarantors and U.S. Bank, N.A. as Trustee and Collateral Agent
Date of execution	05/2017
Date of expiration	03/2024
Agreement type (check all that apply)	Other Agreement Type: Financial Security Document

Document Information	
Description of contract or instrument	First Supplemental Indenture
Parties to contract or instrument	Salem Media Group, Inc. ("Salem") as Parent and Issuer and Salem's Subsidiaries each a Guarantor and collectively Guarantors and U.S. Bank, N.A. as Trustee and Collateral Agent.
Date of execution	09/2021
Date of expiration	03/2024
Agreement type (check all that apply)	Other Agreement Type: Financial Security Document

Document Information	
Description of contract or instrument	Indenture
Parties to contract or instrument	Salem Media Group, Inc. (the Company or the Issuer), the Guarantors (as defined herein) and U.S. Bank National Association, as trustee (the Trustee) and collateral agent (the Collateral Agent).
Date of execution	09/2021
Date of expiration	06/2028
Agreement type (check all that apply)	Other Agreement Type: Financial Security Document

Document Information	
Description of contract or instrument	Security Agreement
Parties to contract or instrument	Salem Media Group, Inc. ("Salem"), as Parent and Salem's Subsidiaries, each a "Grantor" and collectively "Grantors" and U.S. Bank, N.A. as "Collateral Agent" for the Secured Parties.
Date of execution	05/2017
Date of expiration	03/2024
Agreement type (check all that apply)	Other Agreement Type: Financial Security Document

Document Information	
Description of contract or instrument	Security Agreement

Parties to contract or instrument	Salem Media Group, Inc. ("Salem"), as Parent and Salem's Subsidiaries, each a "Grantor" and collectively "Grantors" and U.S. Bank, N.A. as "Collateral Agent" for the Secured Parties.
Date of execution	09/2021
Date of expiration	06/2028
Agreement type (check all that apply)	Other Agreement Type: Financial Security Document

Document Information	
Description of contract or instrument	Exchange, Purchase and Sale Agreement
Parties to contract or instrument	Salem Media Group, Inc. (Company), guarantors listed on Sch I (Guarantors), persons on Sch II (Sellers), persons on Sch III (Purchasers), and persons on Sch IV (Exchanging Hldrs and w Sellers, Consenting Hldrs; w Purchasers, the Noteholder Parties).
Date of execution	09/2021
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Financial Security Document

2. Ownership Interests

(a) Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A “direct” interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission’s Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) or Permittee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) or Permittee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

Ownership Information		
FRN	0032932766	
Entity Name	Hispanos Communications, LLC	
Address	PO Box	
	Street 1	4880 Santa Rosa Rd
	Street 2	
	City	Camarillo

	State ("NA" if non-U.S. address)	CA	
	Zip/Postal Code	93012	
	Country (if non-U.S. address)	United States	
Listing Type	Respondent		
Positional Interests (check all that apply)	Respondent		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0032705444		
Entity Name	The Epperson 2022 GST Trust Agreement		
Address	PO Box		
	Street 1	3780 Will Scarlet Road	
	Street 2		
	City	Winston-Salem	
	State ("NA" if non-U.S. address)	NC	
	Zip/Postal Code	27104	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Other - Stockholder, Stuart W Epperson Sole Trustee		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information		
FRN	9990013832	
Name	Edward G. Atsinger, III	
Address	PO Box	
	Street 1	4880 Santa Rosa Road
	Street 2	

	City	Camarillo	
	State ("NA" if non-U.S. address)	CA	
	Zip/Postal Code	93012	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Director		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information			
FRN	9990013865		
Name	David A. R. Evans		
Address	PO Box		
	Street 1	4880 Santa Rosa Road	
	Street 2		
	City	Camarillo	
	State ("NA" if non-U.S. address)	CA	
	Zip/Postal Code	93012	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information		
FRN	9990013873	
Name	Evan D. Masyr	
Address	PO Box	
	Street 1	4880 Santa Rosa Rd

	Street 2		
	City	Camarillo	
	State ("NA" if non-U.S. address)	CA	
	Zip/Postal Code	93012	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information			
FRN	9990013881		
Name	Christopher J. Henderson		
Address	PO Box		
	Street 1	4880 Santa Rosa Rd	
	Street 2		
	City	Camarillo	
	State ("NA" if non-U.S. address)	CA	
	Zip/Postal Code	93012	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer, Director		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information		
FRN	9990048457	
Name	David P. Santrella	
Address	PO Box	

	Street 1	4880 Santa Rosa Rd	
	Street 2		
	City	Camarillo	
	State ("NA" if non-U.S. address)	CA	
	Zip/Postal Code	93012	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information			
FRN	0005185103		
Entity Name	Salem Media Group, Inc.		
Address	PO Box		
	Street 1	4880 Santa Rosa Rd	
	Street 2		
	City	Camarillo	
	State ("NA" if non-U.S. address)	CA	
	Zip/Postal Code	93012	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Stockholder		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	100.0%	Jointly Held? No
	Total assets (Equity Debt Plus)	100.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

(b) Respondent certifies that any interests, including equity, financial, or voting interests, not reported in this filing are non-attributable. If "No," submit as an exhibit an explanation.	Yes
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<p>(c) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other or related to each other as parentchild or as siblings?</p> <p>If "<u>Yes</u>," provide the following information for each such the relationship.</p>	No
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<p>(d) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)?</p> <p>If "<u>Yes</u>," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.</p>	No
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Certification

Section	Question	Response
Authorized Party to Sign	WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSE --OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).	
Certification	I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.	Official Title: Executive Vice President and Secretary Exact Legal Title or Name of Respondent: Hispanos Communications, LLC Name: Christopher J. Henderson Phone: 8059870400 01/27/2023