



(REFERENCE COPY - Not for submission)

Commercial Broadcast Stations Non-Biennial Ownership Report (FCC Form 323)

File Number: **0000205142** | Submit Date: **2022-12-14** | FRN: **0004985149**

Purpose: **Commercial Broadcast Stations Non-Biennial Ownership Report** | Status: **Received** | Status Date:
12/27/2022 | Filing Status: **Active**

Section I - General Information

1. Respondent

FRN	Entity Name
0004985149	Truth Broadcasting Corporation

Street Address	City (and Country if non U.S. address)	State ("NA" if non-U.S. address)	Zip Code	Phone	Email
4405 Providence Lane Suite D	Winston-Salem	NC	27106	+1 (336) 759-0363	stuepperson@me.com

2. Contact Representative

Name	Organization
Davina S. Sashkin	Baker & Hostetler LLP

Street Address	City (and Country if non U.S. address)	State	Zip Code	Phone	Email
1050 Connecticut Avenue, NW Suite 1100	Washington	DC	20036	+1 (202) 861-1759	dsashkin@bakerlaw.com

3. Application Filing Fee

Not Applicable

4. Nature of Respondent

(a) Provide the following information about the Respondent:	
Relationship to stations/permits	Licensee
Nature of Respondent	For-profit corporation

(b) Provide the following information about this report:	
Purpose	Transfer of control or assignment of license/permit
"As of" date	12/06/2022 When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.

**5. Licensee(s)
/Permittees(s)
and Station(s)
/Permit(s)**

Respondent is filing this report to cover the following Licensee(s)/Permittee(s) and station(s)/permit(s):

Licensee/Permittee Name	FRN
Truth Broadcasting Corporation	0004985149

Fac. ID No.	Call Sign	City	State	Service
8503	WCRU	DALLAS	NC	AM
17761	WRJD	DURHAM	NC	AM
40793	WLOE	EDEN	NC	AM
40794	WMYN	MAYODAN	NC	AM
53104	WDRU	CREEDMOOR	NC	AM
53608	WSTS	FAIRMONT	NC	FM
53609	WFMO	FAIRMONT	NC	AM
58391	WSJS	WINSTON-SALEM	NC	AM
63478	WTRU	KERNERSVILLE	NC	AM
71088	WTSB	SELMA	NC	AM
71271	WPET	GREENSBORO	NC	AM
72331	WHVN	CHARLOTTE	NC	AM
72504	WLES	BON AIR	VA	AM
72970	WPOL	WINSTON-SALEM	NC	AM
73156	WKEW	GREENSBORO	NC	AM
129372	KUTR	TAYLORSVILLE	UT	AM
183352	WKHF	LYNCHBURG	VA	FM

Section II – Non-Biennial Ownership Information

**1. 47 C.F.R.
Section 73.3613
and Other
Documents**

Licensee/Permittee Respondents should list all contracts and other instruments set forth in 47 C.F.R. Section 73.3613(a) through (c) for the facility or facilities listed on this report. In addition, attributable Local Marketing Agreements (LMAs) and attributable Joint Sales Agreements (JSAs) must be disclosed by the licensee of the brokering station on its ownership report. If the agreement is an attributable LMA, an attributable JSA, or a network affiliation agreement, check the appropriate box. Otherwise, select "Other." Non-Licensee/Permittee Respondents should select "Not Applicable" in response to this question.

Document Information	
Description of contract or instrument	Articles of Incorporation
Parties to contract or instrument	State of North Carolina
Date of execution	01/1985
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation Document

Document Information

Description of contract or instrument	Security Agreement
Parties to contract or instrument	WVJT, LLC
Date of execution	08/2022
Date of expiration	07/2028
Agreement type (check all that apply)	Other Agreement Type: Security Agreement

Document Information	
Description of contract or instrument	Amended and Restated Stock Pledge Agreement
Parties to contract or instrument	Crescent Media Group LLC
Date of execution	04/2022
Date of expiration	04/2025
Agreement type (check all that apply)	Other Agreement Type: Stock Pledge Agreement

Document Information	
Description of contract or instrument	Security Agreement
Parties to contract or instrument	Beulah Baptist Church of Bennett Inc.
Date of execution	12/2022
Date of expiration	12/2025
Agreement type (check all that apply)	Other Agreement Type: Security Agreement

2. Ownership Interests

(a) Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A "direct" interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) or Permittee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) or Permittee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

Ownership Information		
FRN	0004985149	
Entity Name	Truth Broadcasting Corporation	
Address	PO Box	

	Street 1	4405 Providence Lane	
	Street 2	Suite D	
	City	Winston-Salem	
	State ("NA" if non-U.S. address)	NC	
	Zip/Postal Code	27106	
	Country (if non-U.S. address)	United States	
Listing Type	Respondent		
Positional Interests (check all that apply)	Respondent		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information

FRN	0019834860		
Name	STUART W. EPPERSON, JR.		
Address	PO Box		
	Street 1	484 Stonegate Drive	
	Street 2		
	City	Winston-Salem	
	State ("NA" if non-U.S. address)	NC	
	Zip/Postal Code	27104	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer, Director		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	65.0%	Jointly Held? No
	Total assets (Equity Debt Plus)	65.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information

FRN	0006596688
Name	Stuart W. Epperson, Sr.

Address	PO Box		
	Street 1	31407 Ponte Verda Blvd.	
	Street 2		
	City	Ponte Verda Beach	
	State ("NA" if non-U.S. address)	FL	
	Zip/Postal Code	32082	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer, Director		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	35.0%	Jointly Held? No
	Total assets (Equity Debt Plus)	35.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

(b) Respondent certifies that any interests, including equity, financial, or voting interests, not reported in this filing are non-attributable. If "No," submit as an exhibit an explanation.	Yes
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(c) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other or related to each other as parentchild or as siblings? If "Yes," provide the following information for each such the relationship.	Yes
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Family Relationships			
FRN	0006596688	Name	Stuart W Epperson , Sr. .
FRN	0019834860	Name	STUART W EPPERSON , JR. .
Relationship	Parent/Child		

(d) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)? If "Yes," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.	No
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Certification

Section	Question	Response
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Authorized Party to Sign	WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSE --OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).	
Certification	I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.	Official Title: President Exact Legal Title or Name of Respondent: Truth Broadcasting Corporation Name: Stuart Epperson , Jr.. Phone: 3367590363 12/14/2022