



(REFERENCE COPY - Not for submission)

Commercial Broadcast Stations Biennial
Ownership Report (FCC Form 323)

File Number: 0000170622 | Submit Date: 2021-11-22 | FRN: 0019158195

Purpose: Commercial Broadcast Stations Biennial Ownership Report | Status: Received | Status Date: 11/23/2021

Filing Status: Active

Section I - General Information

1. Respondent

FRN		Entity Name			
0019158195		ICA Radio, LTD.			

Street Address	City (and Country if non U.S. address)	State ("NA" if non-U.S. address)	Zip Code	Phone	Email
700 North Grant Street, Sixth Floor	ODESSA	TX	79761	+1 (432) 563-9102	marks@icabroadcasting.com

2. Contact Representative

Name		Organization			
Barry Marks		Investment Corporation of America			

Street Address	City (and Country if non U.S. address)	State	Zip Code	Phone	Email
700 North Grant Street, Sixth Floor	ODESSA	TX	79761	+1 (432) 563-9102	marks@icabroadcasting.com

3. Application Filing Fee

Question	Response
Is this application being submitted without a filing fee?	No

Fees

Application Type	Form Number	Fee Code	Quantity	Fee Amount	Subtotal
Biennial	Form 323	MAR	8	95	\$680.00
				Total	\$680.00

4. Nature of Respondent

(a) Provide the following information about the Respondent:

Relationship to stations/permits	Licensee
Nature of Respondent	Limited partnership

(b) Provide the following information about this report:

Purpose	Biennial
"As of" date	10/01/2021 When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.

5. Licensee(s) and Station(s)

Respondent is filing this report to cover the following Licensee(s) and station(s):

Licensee/Permittee Name	FRN
ICA Radio, LTD.	0019158195

Fac. ID No.	Call Sign	City	State	Service
5393	KAJE	INGLESIDE	TX	FM
9667	KCRS-FM	MIDLAND	TX	FM
12151	KKPN	ROCKPORT	TX	FM
21419	KFZX	GARDENDALE	TX	FM
41856	KMRK-FM	ODESSA	TX	FM
42015	KCRS	MIDLAND	TX	AM
60801	KCHX	MIDLAND	TX	FM
78383	KPUS	GREGORY	TX	FM
149509	K248AR	MIDLAND	TX	FX
155720	K238AZ	ODESSA	TX	FX

Section II – Biennial Ownership Information

1. 47 C.F.R. Section 73.3613 and Other Documents

Licensee Respondents that hold authorizations for one or more full power television, AM, and/or FM stations should list all contracts and other instruments set forth in 47 C.F.R. Section 73.3613(a) through (c) for the facility or facilities listed on this report. In addition, attributable Local Marketing Agreements (LMAs) and attributable Joint Sales Agreements (JSAs) must be disclosed by the licensee of the brokering station on its ownership report. If the agreement is an attributable LMA, an attributable JSA, or a network affiliation agreement, check the appropriate box. Otherwise, select “Other.” Non-Licensee Respondents, as well as Licensee Respondents that only hold authorizations for Class A television and/or low power television stations, should select “Not Applicable” in response to this question.

Document Information	
Description of contract or instrument	CERTIFICATE OF FORMATION (ICA RADIO, LTD.)
Parties to contract or instrument	STATE OF TEXAS
Date of execution	08/2009
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: CERTIFICATE OF FORMATION

Document Information	
Description of contract or instrument	CERTIFICATE OF ORGANIZATION (ICA BROADCASTING, L.L.C.)
Parties to contract or instrument	STATE OF TEXAS
Date of execution	11/1999
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: CERTIFICATE OF ORGANIZATION

Document Information	
Description of contract or instrument	REGULATIONS OF ICA BROADCASTING, L.L.C.
Parties to contract or instrument	ICA BROADCASTING, L.L.C.
Date of execution	11/1999
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: REGULATIONS

Document Information	
Description of contract or instrument	LIMITED PARTNERSHIP AGREEMENT (ICA RADIO, LTD.)
Parties to contract or instrument	BY AND AMONG ICA BROADCASTING, L.L.C. AS GENERAL PARTNER AND CERTAIN LLIMITED PARTNERS
Date of execution	08/2009
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: LIMITED PARTNERSHIP AGREEMENT

Document Information	
Description of contract or instrument	LOAN AGREEMENT (ICA RADIO, LTD.)
Parties to contract or instrument	AMONG ICA RADIO LTD. AND INVESTMENT CORPORATION OF AMERICA (AND RELATED ICA ENTITIES)
Date of execution	01/2010
Date of expiration	No expiration date

Agreement type (check all that apply)	Other Agreement Type: LOAN AGREEMENT
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2. Ownership Interests

(a) Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A “direct” interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission’s Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

Ownership Information			
FRN	0019158195		
Entity Name	ICA Radio, LTD.		
Address	PO Box		
	Street 1	700 North Grant Street, Sixth Floor	
	Street 2		
	City	ODESSA	
	State ("NA" if non-U.S. address)	TX	
	Zip/Postal Code	79761	
	Country (if non-U.S. address)	United States	
Listing Type	Respondent		
Positional Interests (check all that apply)	Respondent		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No
Ownership Information			

FRN	0019565837		
Entity Name	ICA Broadcasting, LLC		
Address	PO Box		
	Street 1	700 North Grant Street, Sixth Floor	
	Street 2		
	City	ODESSA	
	State ("NA" if non-U.S. address)	TX	
	Zip/Postal Code	79761	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	General Partner		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	100.0%	Jointly Held? No
	Equity	1.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0019564004		
Entity Name	Brittany Nicole Bushman Special Trust		
Address	PO Box		
	Street 1	700 North Grant Street, Sixth Floor	
	Street 2		
	City	ODESSA	
	State ("NA" if non-U.S. address)	TX	
	Zip/Postal Code	79761	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Limited Partner		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		

Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	9.6%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0019563584		
Entity Name	Madison Leann Bushman Special Trust		
Address	PO Box		
	Street 1	700 North Grant Street, Sixth Floor	
	Street 2		
	City	ODESSA	
	State ("NA" if non-U.S. address)	TX	
	Zip/Postal Code	79761	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Limited Partner		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	9.6%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0019563600		
Entity Name	Tara Maureen Bushman Special Trust		
Address	PO Box		
	Street 1	700 North Grant Street, Sixth Floor	
	Street 2		
	City	ODESSA	
	State ("NA" if non-U.S. address)	TX	

	Zip/Postal Code	79761	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Limited Partner		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	9.6%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0019563550		
Entity Name	Logan Graham Bushman Special Trust		
Address	PO Box		
	Street 1	700 North Grant Street, Sixth Floor	
	Street 2		
	City	ODESSA	
	State ("NA" if non-U.S. address)	TX	
	Zip/Postal Code	79761	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Limited Partner		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	9.6%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information	
FRN	0019563246

Entity Name	Garrett Hayden Bushman Special Trust		
Address	PO Box		
	Street 1	700 North Grant Street, Sixth Floor	
	Street 2		
	City	ODESSA	
	State ("NA" if non-U.S. address)	TX	
	Zip/Postal Code	79761	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Limited Partner		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	9.6%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0019564269		
Entity Name	Roger Mills Lasater Heritage Trust		
Address	PO Box		
	Street 1	11 Maravilla Circle	
	Street 2		
	City	Odessa	
	State ("NA" if non-U.S. address)	TX	
	Zip/Postal Code	79765	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Limited Partner		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No

	Equity	9.7%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0019563014		
Entity Name	Julie Marie Lasater Heritage Trust		
Address	PO Box		
	Street 1	11 Maravilla Circle	
	Street 2		
	City	Odessa	
	State ("NA" if non-U.S. address)	TX	
	Zip/Postal Code	79765	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Limited Partner		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	9.7%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0019563832		
Entity Name	Barry Marks Family Limited Partnership		
Address	PO Box		
	Street 1	124 Aloha Drive	
	Street 2		
	City	Odessa	
	State ("NA" if non-U.S. address)	TX	
	Zip/Postal Code	79762	

	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Limited Partner		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	12.2%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0019562982		
Name	Donald Walts		
Address	PO Box		
	Street 1	6201 E. Highway 80	
	Street 2		
	City	Odessa	
	State ("NA" if non-U.S. address)	TX	
	Zip/Postal Code	79761	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Limited Partner		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	9.6%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

FRN	0019563626		
Entity Name	Zachary Hunter Bushman Special Trust		
Address	PO Box		
	Street 1	700 North Grant Street, Sixth Floor	
	Street 2		
	City	ODESSA	
	State ("NA" if non-U.S. address)	TX	
	Zip/Postal Code	79761	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Limited Partner		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	9.6%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No
(b) Respondent certifies that any interests, including equity, financial, or voting interests, not reported in this filing are non-attributable. If "No," submit as an exhibit an explanation.			Yes

<p>(c) Does the Respondent or any reported interest holder hold an attributable interest in any newspaper entities in the same market as any station for which this report is filed, as defined in 47 C.F.R. Section 73.3555?</p> <p>If <u>Yes</u>, provide information describing the interest(s), using EITHER the subform OR the spreadsheet option below. Respondents with a large number (50 or more) of entries to submit should use the spreadsheet option.</p> <p>NOTE: Spreadsheets must be submitted in a special XML Spreadsheet format with the appropriate structure that is specified in the documentation. For instructions on how to use the spreadsheet option to complete this question (including templates to start with), please Click Here.</p> <p>If using the subform, leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i). If using an XML Spreadsheet, enter "NA" into the percentage of total assets (Equity Debt Plus) field for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard.</p> <p>The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.</p>	No
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<p>(d) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other or related to each other as parentchild or as siblings?</p> <p>If <u>Yes</u>, provide the following information for each such the relationship.</p>	No
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<p>(e) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)?</p> <p>If <u>Yes</u>, complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.</p>	No
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3. Organizational Chart (Licensees Only)

Attach a flowchart or similar document showing the Licensee’s vertical ownership structure including the Licensee and all entities that have attributable interests in the Licensee. Licensees with a single parent entity may provide a brief explanatory textual Exhibit in lieu of a flowchart or similar document. Licensees without parent entities should so indicate in a textual Exhibit.

Non-Licensee Respondents should select “N/A” in response to this question.

File Name	Uploaded By	Attachment Type	Description
Radio - ICA Radio Ltd Ownership Diagram 10-1-2021.pdf	Applicant	Ownership Chart	Ownership Structure Chart

Section III - Certification

Certification

Section	Question	Response
Authorized Party to Sign	WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSE --OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).	
Certification	I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.	Official Title: PRESIDENT OF GENERAL PARTNER Exact Legal Title or Name of Respondent: ICA RADIO, LTD. Name: Barry Marks Phone: 4325639102 11/22/2021