



(REFERENCE COPY - Not for submission)

Commercial Broadcast Stations Biennial
Ownership Report (FCC Form 323)

File Number: 0000103979 | Submit Date: 2020-01-31 | FRN: 0019034305

Purpose: Commercial Broadcast Stations Biennial Ownership Report | Status: Received | Status Date: 02/05/2020

Filing Status: Active

Section I - General Information

1. Respondent

FRN		Entity Name			
0019034305		JVC Media, LLC			

Street Address	City (and Country if non U.S. address)	State ("NA" if non-U.S. address)	Zip Code	Phone	Email
3075 VETERANS MEMORIAL HIGHWAY Suite 201	Ronkonkoma	NY	11779	+1 (663) 164-8250	johnc@jvcbroadcasting.com

2. Contact Representative

Name		Organization			
Francisco R. Montero, Esq.		Fletcher, Heald & Hildreth, PLC			

Street Address	City (and Country if non U.S. address)	State	Zip Code	Phone	Email
1300 N 17th Street 11th Floor	Arlington	VA	22209	+1 (703) 812-0466	montero@fhhlaw.com

3. Application Filing Fee

Question	Response
Is this application being submitted without a filing fee?	No

Fees

Application Type	Form Number	Fee Code	Quantity	Fee Amount	Subtotal
Biennial	Form 323	MAR	4	95	\$280.00
				Total	\$280.00

4. Nature of Respondent

(a) Provide the following information about the Respondent:

Relationship to stations/permits	Licensee
Nature of Respondent	Limited liability company

(b) Provide the following information about this report:

Purpose	Biennial
"As of" date	10/01/2019 When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.

5. Licensee(s) and Station(s)

Respondent is filing this report to cover the following Licensee(s) and station(s):

Licensee/Permittee Name	FRN
JVC Media, LLC	0019034305

Fac. ID No.	Call Sign	City	State	Service
18239	WRCN-FM	RIVERHEAD	NY	FM
31754	WPTY	CALVERTON-ROANOKE	NY	FM
54519	WJVC	CENTER MORICHES	NY	FM
57672	WBON	WESTHAMPTON	NY	FM

Section II – Biennial Ownership Information

1. 47 C.F.R. Section 73.3613 and Other Documents

Licensee Respondents that hold authorizations for one or more full power television, AM, and/or FM stations should list all contracts and other instruments set forth in 47 C.F.R. Section 73.3613(a) through (c) for the facility or facilities listed on this report. In addition, attributable Local Marketing Agreements (LMAs) and attributable Joint Sales Agreements (JSAs) must be disclosed by the licensee of the brokering station on its ownership report. If the agreement is an attributable LMA, an attributable JSA, or a network affiliation agreement, check the appropriate box. Otherwise, select “Other.” Non-Licensee Respondents, as well as Licensee Respondents that only hold authorizations for Class A television and/or low power television stations, should select “Not Applicable” in response to this question.

Document Information	
Description of contract or instrument	Articles of Incorporation
Parties to contract or instrument	State of New York
Date of execution	08/2009
Date of expiration	No expiration date

Agreement type (check all that apply)	Other Agreement Type: Articles of Incorporation
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Document Information	
Description of contract or instrument	Operating Agreement of JVC Media, LLC
Parties to contract or instrument	LLC Members
Date of execution	08/2009
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Operating Agreement of JVC Media, LLC

Document Information	
Description of contract or instrument	Amended and Restated Operating Agreement
Parties to contract or instrument	LLC Members
Date of execution	10/2009
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Amended and Restated Operating Agreement

Document Information	
Description of contract or instrument	Second Amended and Restated Operating Agreement
Parties to contract or instrument	LLC Members
Date of execution	01/2011
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Second Amended and Restated Operating Agreement

Document Information	
Description of contract or instrument	Loan and Security Agreement
Parties to contract or instrument	T.D. Bank, N.A.
Date of execution	10/2018
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Loan and Security Agreement

Document Information	
Description of contract or instrument	Collateral Pledge Agreement
Parties to contract or instrument	Bruce Shepard and TD Bank, N.A.
Date of execution	10/2018
Date of expiration	No expiration date

Agreement type (check all that apply)	Other Agreement Type: Collateral Pledge Agreement
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Document Information	
Description of contract or instrument	Collateral Pledge Agreement
Parties to contract or instrument	Janet Leporin, Dennis Leporin and TD Bank, N.A.
Date of execution	10/2018
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Collateral Pledge Agreement

Document Information	
Description of contract or instrument	Collateral Pledge Agreement
Parties to contract or instrument	Alison Wilson and TD Bank, N.A.
Date of execution	10/2018
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Collateral Pledge Agreement

Document Information	
Description of contract or instrument	Collateral Pledge Agreement
Parties to contract or instrument	Paul R. Homer, Jana E. Homer, and TD Bank, N.A.
Date of execution	10/2018
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Collateral Pledge Agreement

Document Information	
Description of contract or instrument	Collateral Pledge Agreement
Parties to contract or instrument	Northwood Ventures LLC and TD Bank, N.A.
Date of execution	10/2018
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Collateral Pledge Agreement

Document Information	
Description of contract or instrument	Collateral Pledge Agreement
Parties to contract or instrument	Northwood Capital Partners LLC and TD Bank, N.A.
Date of execution	10/2018
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Collateral Pledge Agreement

Document Information	
Description of contract or instrument	Collateral Pledge Agreement
Parties to contract or instrument	John Caracciolo and TD Bank, N.A.
Date of execution	10/2018
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Collateral Pledge Agreement

Document Information	
Description of contract or instrument	Third Amended and Restated Operating Agreement
Parties to contract or instrument	LLC Members
Date of execution	12/2014
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Third Amended and Restated Operating Agreement

Document Information	
Description of contract or instrument	Security Agreement
Parties to contract or instrument	Salem Communications Holding Corporation and JVC Media of Florida, LLC
Date of execution	09/2019
Date of expiration	11/2020
Agreement type (check all that apply)	Other Agreement Type: Financing Document

2. Ownership Interests

(a) Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A “direct” interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission’s Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

Ownership Information	
FRN	0019034305

Entity Name	JVC Media, LLC		
Address	PO Box		
	Street 1	3075 VETERANS MEMORIAL HIGHWAY	
	Street 2	Suite 201	
	City	Ronkonkoma	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	11779	
	Country (if non-U.S. address)	United States	
Listing Type	Respondent		
Positional Interests (check all that apply)	Respondent		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information			
FRN	0019030956		
Entity Name	Northwood Ventures LLC		
Address	PO Box		
	Street 1	485 Underhill Blvd.	
	Street 2	Suite 205	
	City	Syosset	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	11791	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No

	Equity	63.4%
	Total assets (Equity Debt Plus)	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?		Yes

Ownership Information			
FRN	0007161656		
Entity Name	Northwood Capital Partners LLC		
Address	PO Box		
	Street 1	485 Underhill Blvd.	
	Street 2	Suite 205	
	City	Syosset	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	11791	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	11.2%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information		
FRN	9990014640	
Name	John Caracciolo	
Address	PO Box	
	Street 1	209 Kettles Lane
	Street 2	
	City	Medford
	State ("NA" if non-U.S. address)	NY
	Zip/Postal Code	11738

	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer, LC/LLC/PLLC Member, Other - Manager		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	33.3%	Jointly Held? No
	Equity	16.1%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information			
FRN	0019797786		
Name	Paul R. Homer		
Address	PO Box		
	Street 1	485 Underhill Blvd.	
	Street 2	Suite 205	
	City	Syosset	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	11791	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member, Other - Manager		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	33.3%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	

Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?	Yes
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Ownership Information			
FRN	0014399091		
Name	Peter G. Schiff		
Address	PO Box		
	Street 1	485 Underhill Blvd.	
	Street 2	Suite 205	
	City	Syosset	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	11791	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member, Other - Manager		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	33.3%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information		
FRN	9990053614	
Name	Bruce Shepard	
Address	PO Box	
	Street 1	110 Kramer Drive
	Street 2	
	City	Lindenhurst
	State ("NA" if non-U.S. address)	NY
	Zip/Postal Code	11757

	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0022409213		
Name	John R. Rose		
Address	PO Box		
	Street 1	2 Scotts Cove Lane	
	Street 2		
	City	Setauket	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	11733	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	3.2%	
	Total assets (Equity Debt Plus)		

Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?	Yes
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Ownership Information			
FRN	9990099633		
Name	Patrick Caracciolo		
Address	PO Box		
	Street 1	72 Raimond Street	
	Street 2		
	City	Yaphank	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	11980	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	1.2%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?		Yes	

Ownership Information			
FRN	9990099658		
Name	James G. Schiff		
Address	PO Box		
	Street 1	485 Underhill Blvd.	
	Street 2	Suite 205	
	City	Syosset	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	11791	

	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	1.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information			
FRN	9990099799		
Name	Shane Reeve		
Address	PO Box		
	Street 1	1054 Winding Waters Circle	
	Street 2		
	City	Winter Springs	
	State ("NA" if non-U.S. address)	FL	
	Zip/Postal Code	32708	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.1%	
	Total assets (Equity Debt Plus)		

Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?	Yes
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Ownership Information			
FRN	0027271881		
Entity Name	Paul Homer, With Jana Homer, As Joint Tenants with Right of Survivorship		
Address	PO Box		
	Street 1	485 Underhill Blvd.	
	Street 2	Suite 205	
	City	Syosset	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	11791	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? Yes
	Equity	1.1%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information			
FRN	0027272152		
Entity Name	Janet Leporin, With Dennis Leporin, As Joint Tenants With Right of Survivorship		
Address	PO Box		
	Street 1	13 Walnut Street	
	Street 2		
	City	Glen Head	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	11545	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		

Positional Interests (check all that apply)	LC/LLC/PLLC Member		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? Yes
	Equity	1.6%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

(b) Respondent certifies that any interests, including equity, financial, or voting interests, not reported in this filing are non-attributable. If "No," submit as an exhibit an explanation.	Yes
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<p>(c) Does the Respondent or any reported interest holder hold an attributable interest in any newspaper entities in the same market as any station for which this report is filed, as defined in 47 C.F.R. Section 73.3555?</p> <p>If "Yes," provide information describing the interest(s), using EITHER the subform OR the spreadsheet option below. Respondents with a large number (50 or more) of entries to submit should use the spreadsheet option.</p> <p>NOTE: Spreadsheets must be submitted in a special XML Spreadsheet format with the appropriate structure that is specified in the documentation. For instructions on how to use the spreadsheet option to complete this question (including templates to start with), please Click Here.</p> <p>If using the subform, leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i). If using an XML Spreadsheet, enter "NA" into the percentage of total assets (Equity Debt Plus) field for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard.</p> <p>The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.</p>	No
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(d) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other or related to each other as parentchild or as siblings?	Yes
If "Yes," provide the following information for each such the relationship.	

Family Relationships

FRN	0014399091	Name	Peter G Schiff
FRN	9990099658	Name	James G. Schiff
Relationship	Parent/Child		

Family Relationships			
FRN	9990099633	Name	Patrick Caracciolo
FRN	9990014640	Name	John Caracciolo
Relationship	Siblings		

<p>(e) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)?</p> <p>If "Yes," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.</p>	No
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3. Organizational Chart (Licensees Only)

Attach a flowchart or similar document showing the Licensee’s vertical ownership structure including the Licensee and all entities that have attributable interests in the Licensee. Licensees with a single parent entity may provide a brief explanatory textual Exhibit in lieu of a flowchart or similar document. Licensees without parent entities should so indicate in a textual Exhibit.

Non-Licensee Respondents should select “N/A” in response to this question.

File Name	Uploaded By	Attachment Type	Description
01395344.PDF	Applicant	Ownership Chart	Vertical Ownership Chart for 2019 Biennial Ownership Report

Section III - Certification

Certification

Section	Question	Response
Authorized Party to Sign	WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSE --OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).	
Certification	I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.	Official Title: CEO Exact Legal Title or Name of Respondent: JVC Media LLC Name: John Caracciolo Phone: 6316482500 01/31/2020