



(REFERENCE COPY - Not for submission)

Commercial Broadcast Stations Non-Biennial Ownership Report (FCC Form 323)

File Number: **0000051501** | Submit Date: **2018-04-09** | FRN: **0027415736**

Purpose: **Commercial Broadcast Stations Non-Biennial Ownership Report** | Status: **Received** | Status Date:
04/09/2018 | Filing Status: **Active**

Section I - General Information

1. Respondent

FRN	Entity Name
0027415736	Ventures Holdco, LLC

Street Address	City (and Country if non U.S. address)	State ("NA" if non-U.S. address)	Zip Code	Phone	Email
12300 Liberty Boulevard	Englewood	CO	80112	+1 (720) 875-5900	rbaer@libertymedia.com

2. Contact Representative

Name	Organization
Robert L. Hoegle, Esq.	Nelson Mullins Riley & Scarborough LLP

Street Address	City (and Country if non U.S. address)	State	Zip Code	Phone	Email
101 Constitution Avenue, NW Suite 900	Washington	DC	20001	+1 (202) 689-2816	bob.hoegle@nelsonmullins.com

3. Application Filing Fee

Not Applicable

4. Nature of Respondent

(a) Provide the following information about the Respondent:	
Relationship to stations/permits	Entity required to file a Form 323 because it holds an attributable interest in one or more Licensees
Nature of Respondent	Limited liability company

(b) Provide the following information about this report:	
Purpose	Transfer of control or assignment of license/permit
"As of" date	04/09/2018 When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.

**5. Licensee(s)
/Permittees(s)
and Station(s)
/Permit(s)**

Respondent is filing this report to cover the following Licensee(s)/Permittee(s) and station(s)/permit(s):

Licensee/Permittee Name	FRN
Denali Media Anchorage, Corp.	0022193882

Fac. ID No.	Call Sign	City	State	Service
15348	KSCT-LP	SITKA	AK	TX
49625	K50MO-D	PALMER	AK	LD
49630	DK08IZ	BP ALASKA CAMP, ETC.	AK	TX
49632	KTVA	ANCHORAGE	AK	DTV
49641	K08LW-D	KENAI/SOLDOTNA	AK	LD
62551	K15AG-D	NINILCHIK	AK	LD
62816	K29KH-D	KASILOF	AK	LD
62841	K04GP-D	ALYESKA	AK	LD
130473	K11VP-D	HOMER-SELDOVIA	AK	LD

Licensee/Permittee Name	FRN
Denali Media Juneau, Corp.	0023833163

Fac. ID No.	Call Sign	City	State	Service
60519	KTNL-TV	SITKA	AK	DTV
60520	KUBD	KETCHIKAN	AK	DTV
184508	KXLJ-LD	JUNEAU	AK	LPD

Licensee/Permittee Name	FRN
Denali Media Southeast, Corp.	0022193890

Fac. ID No.	Call Sign	City	State	Service
188833	KATH-LD	JUNEAU-DOUGLAS	AK	LPD

Section II – Non-Biennial Ownership Information

**1. 47 C.F.R.
Section 73.3613
Documents**

Licensee/Permittee Respondents should list all contracts and other instruments required to be filed pursuant to 47 C.F.R. Section 73.3613 for the facility or facilities listed on this report. If the agreement is an attributable Local Marketing Agreement (LMA), an attributable Joint Sales Agreement (JSA), or a network affiliation agreement, check the appropriate box. Otherwise, select "Other." Non-Licensee/Permittee Respondents should select "Not Applicable" in response to this question.

Not Applicable.

**2. Ownership
Interests**

(a) Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A "direct" interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) or Permittee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) or Permittee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

Ownership Information			
FRN	0027415736		
Entity Name	Ventures Holdco, LLC		
Address	PO Box		
	Street 1	12300 Liberty Boulevard	
	Street 2		
	City	Englewood	
	State ("NA" if non-U.S. address)	CO	
	Zip/Postal Code	80112	
	Country (if non-U.S. address)	United States	
Listing Type	Respondent		
Positional Interests (check all that apply)	Respondent		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0027415223		
Entity Name	GCI, LLC		
Address	PO Box		
	Street 1	12300 Liberty Boulevard	
	Street 2		
	City	Englewood	
	State ("NA" if non-U.S. address)	CO	
	Zip/Postal Code	80112	
	Country (if non-U.S. address)		

	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Owner		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	100.0%	Jointly Held? No
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	2130004647		
Name	Gregory B. Maffei		
Address	PO Box		
	Street 1	12300 Liberty Boulevard	
	Street 2		
	City	Englewood	
	State ("NA" if non-U.S. address)	CO	
	Zip/Postal Code	80112	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	2130004720		
Name	Richard N. Baer		
Address	PO Box		
	Street 1	12300 Liberty Boulevard	
	Street 2		
	City	Englewood	
	State ("NA" if non-U.S. address)	CO	

	Zip/Postal Code	80112	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information

FRN	2130004738		
Name	Mark D. Carleton		
Address	PO Box		
	Street 1	12300 Liberty Boulevard	
	Street 2		
	City	Englewood	
	State ("NA" if non-U.S. address)	CO	
	Zip/Postal Code	80112	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information

FRN	0026415356		
Entity Name	GCI Liberty, Inc.		
Address	PO Box		
	Street 1	12300 Liberty Boulevard	
	Street 2		
	City	Englewood	

	State ("NA" if non-U.S. address)	CO	
	Zip/Postal Code	80112	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Owner		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	100.0%	Jointly Held? No
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

(b) Respondent certifies that any interests, including equity, financial, or voting interests, not reported in this filing are non-attributable. If "No," submit as an exhibit an explanation.	Yes
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<p>(c) Does the Respondent or any reported interest holder hold an attributable interest in any newspaper entities in the same market as any station for which this report is filed, as defined in 47 C.F.R. Section 73.3555?</p> <p>If "<u>Yes</u>," provide information describing the interest(s), using EITHER the subform OR the spreadsheet option below. Respondents with a large number (50 or more) of entries to submit should use the spreadsheet option.</p> <p>NOTE: Spreadsheets must be submitted in a special XML Spreadsheet format with the appropriate structure that is specified in the documentation. For instructions on how to use the spreadsheet option to complete this question (including templates to start with), please Click Here.</p> <p>If using the subform, leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i). If using an XML Spreadsheet, enter "NA" into the percentage of total assets (Equity Debt Plus) field for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard.</p> <p>The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.</p>	No
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<p>(d) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other or related to each other as parentchild or as siblings?</p> <p>If "<u>Yes</u>," provide the following information for each such the relationship.</p>	No
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<p>(e) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)?</p> <p>If "<u>Yes</u>," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.</p>	No
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Certification

Section	Question	Response
Authorized Party to Sign	WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSE --OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).	
Certification	I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.	Official Title: Chief Legal Officer Exact Legal Title or Name of Respondent: Ventures Holdco, LLC Name: Richard N. Baer Phone: 7208755900 04/09/2018