

(REFERENCE COPY - Not for submission)

Commercial Broadcast Stations Biennial Ownership Report (FCC Form 323)

File Number:0000044178Submit Date:2018-02-27FRN:0001961713Purpose:Commercial Broadcast Stations Biennial Ownership ReportStatus:Status: Date:02/27/2018Filing Status:ActiveStatus:ActiveStatus:Status:

Section I - General Information

1. Respondent

FRN	Entity Name
0017961855	Sunrise Broadcasting, LLC

Street Address	City (and Country if non U. S. address)	State ("NA" if non-U. S. address)	Zip Code	Phone	Email
2619 Western Boulevard	Raleigh	NC	27606	+1 (919) 821-8933	jvenable@capitolbroadcasting. com

2. Contact Representative

Name	Organization
David A. O'Connor	Wilkinson Barker Knauer, LLP

Street Address	City (and Country if non U.S. address)	State	Zip Code	Phone	Email
1800 M Street, NW Suite 800N	Washington	DC	20036	+1 (202) 783-4141	doconnor@wbklaw.com

3. Application Filing Fee

Question Response Is this application being submitted without a filing fee? No

Fees	Application Type	Form Number	Fee Code	Quantity	Fee Amount	Subtotal
	Biennial	Form 323	MAR	5	95	\$350.00
		·	·	•	Total	\$350.00

4. Nature of Respondent

(a) Provide the following information about the Responden	(a) Provide the following information about the Respondent:			
Relationship to stations/permits	Licensee			
Nature of Respondent	Limited liability company			

(b) Provide the following information about this report:

Purpose	Biennial		
"As of" date	10/01/2017		
	When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.		

5. Licensee(s) and Station(s)

Respondent is filing this report to cover the following Licensee(s) and station(s):

Licensee/Permittee Name	FRN
Sunrise Broadcasting, LLC	0017961855

Fac. ID No.	Call Sign	City	State	Service
47884	WRMR	JACKSONVILLE	NC	FM
52023	WILT	WRIGHTSVILLE BEACH	NC	FM
59480	WAZO	SOUTHPORT	NC	FM
59481	WKXB	BOILING SPRING LAKES	NC	FM
61701	WMFD	WILMINGTON	NC	АМ

Section II – Biennial Ownership Information

1. 47 C.F.R. Section 73.3613 and Other Documents

Licensee Respondents that hold authorizations for one or more full power television, AM, and/or FM stations should list all contracts and other instruments set forth in 47 C.F.R. Section 73.3613(a) through (c) for the facility or facilities listed on this report. In addition, attributable Local Marketing Agreements (LMAs) and attributable Joint Sales Agreements (JSAs) must be disclosed by the licensee of the brokering station on its ownership report. If the agreement is an attributable LMA, an attributable JSA, or a network affiliation agreement, check the appropriate box. Otherwise, select "Other." Non-Licensee Respondents, as well as Licensee Respondents that only hold authorizations for Class A television and/or low power television stations, should select "Not Applicable" in response to this question.

Document Information				
Description of contract or instrument	Second Amended and Restated Negative Pledge Agreement			
Parties to contract or instrument	Wells Fargo Bank, N.A.			
Date of execution	07/2012			

Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Capitol Holding Company, Inc Pledge Agreement

Document Information			
Description of contract or instrument	Bylaws, as amended		
Parties to contract or instrument	North Carolina		
Date of execution	07/2013		
Date of expiration	No expiration date		
Agreement type (check all that apply)	Other Agreement Type: Capitol Broadcasting Company, Inc Bylaws		

Document Information

Description of contract or instrument	Bylaws, as amended
Parties to contract or instrument	North Carolina
Date of execution	07/2013
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Capitol Holding Company, Inc Bylaws

Document Information

Description of contract or instrument	Articles of Incorporation, as amended	
Parties to contract or instrument	North Carolina	
Date of execution	05/1996	
Date of expiration	No expiration date	
Agreement type (check all that apply)	Other Agreement Type: Capitol Holding Company, Inc Articles of Incorporation	

Document Information

Description of contract or instrument	Certificate of Incorporation, as amended
Parties to contract or instrument	North Carolina
Date of execution	01/1965
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Capitol Broadcasting Company, Inc Certificate of Incorporation

Document Information

Description of contract or instrument	Articles of Organization
Parties to contract or instrument	North Carolina

Date of execution	07/2008
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Sunrise Broadcasting, LLC - Articles of Organization

Document Information

Description of contract or instrument	Second Amended and Restated Credit Agreement, as amended
Parties to contract or instrument	Wells Fargo Bank, N.A.
Date of execution	05/2013
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Credit Agreement

Document Information		
Description of contract or instrument	Operating Agreement	
Parties to contract or instrument	North Carolina	
Date of execution	07/2008	
Date of expiration	No expiration date	
Agreement type (check all that apply)	Other Agreement Type: Sunrise Broadcasting, Inc Operating Agreement	

2. Ownership Interests

(a) Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A "direct" interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

Ownership Information		
FRN	0017961855	
Entity Name	Sunrise Broadcasting, LLC	
Address	PO Box	

	Street 1	2619 Western Boulevard	
	Street 2		
	City	Raleigh	
	State ("NA" if non-U.S. address)	NC	
	Zip/Postal Code	27606	
	Country (if non-U.S. address)	United States	
Listing Type	Respondent		
Positional Interests (check all that apply)	Respondent		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values	Voting	0.0%	Jointly Held? No
from 0.0 to 100.0) Equity Total assets (E Plus)	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have that do not appear on this	an attributable interest in one c report?	or more broadcast stations	No

Ownership Information

Ownership Information			
FRN	0001961713		
Entity Name	CAPITOL BROADCASTING COMPANY, INC.		
Address	PO Box		
	Street 1	2619 Western Boulevard	
	Street 2		
	City	Raleigh	
	State ("NA" if non-U.S. address)	NC	
	Zip/Postal Code	27606	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member, Other - LLC Manager		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values	Voting	100.0%	Jointly Held? No
from 0.0 to 100.0)	Equity	100.0%	

	Total assets (Equity Debt Plus)			
Does interest holder h that do not appear on	nave an attributable interest in one or this report?	more broadcast stations	Yes	
	es that any interests, including equity	Constant and the second second	Yes	

(b) Respondent certifies that any interests, including equity, financial, or voting	Yes
interests, not reported in this filing are non-attributable.	
If "No," submit as an exhibit an explanation.	

(c) Does the Respondent or any reported interest holder	No
hold an attributable interest in any newspaper entities in	
the same market as any station for which this report is	
filed, as defined in 47 C.F.R. Section 73.3555?	
If "Yes," provide information describing the interest(s), using	
EITHER the subform OR the spreadsheet option below.	
Respondents with a large number (50 or more) of entries to	
submit should use the spreadsheet option.	
NOTE: Spreadsheets must be submitted in a special XML	
Spreadsheet format with the appropriate structure that is	
specified in the documentation. For instructions on how to	
use the spreadsheet option to complete this question	
(including templates to start with), please Click Here.	
If using the subform, leave the percentage of total assets	
(Equity Debt Plus) field blank for an interest holder unless	
that interest holder has an attributable interest in the	
newspaper entity solely on the basis of the Commission's	
Equity Debt Plus attribution standard, 47 C.F.R. Section	
73.3555, Note 2(i). If using an XML Spreadsheet, enter "NA"	
into the percentage of total assets (Equity Debt Plus) field	
for an interest holder unless that interest holder has an	
attributable interest in the newspaper entity solely on the	
basis of the Commission's Equity Debt Plus attribution	
standard.	
The Respondent must provide an FCC Registration Number	
for each interest holder reported in response to this	
question. Please see the Instructions for detailed information	
and guidance concerning this requirement.	
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(d) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other No or related to each other as parentchild or as siblings?

If "Yes," provide the following information for each such the relationship.

(e) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)?	No
If " <u>Yes</u> ," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.	

Attach a flowchart or similar document showing the Licensee's vertical ownership structure including the Licensee and all entities that have attributable interests in the Licensee. Licensees with a single parent entity may provide a brief explanatory textual Exhibit in lieu of a flowchart or similar document. Licensees without parent entities should so indicate in a textual Exhibit.

Non-Licensee Respondents should select "N/A" in response to this question.

File Name	Uploaded By	Attachment Type	Description
Organizational Chart 10-1-2017.pdf	Applicant	Ownership Chart	Organizational Chart

Section III - Certification

Certification

Section	Question	Response
Authorized Party to Sign	WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSEOR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).	
Certification	I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.	Official Title: Vice President of Manager Exact Legal Title or Name of Respondent: Sunrise Broadcasting, LLC Name: Jennifer B Venable Phone: 9198218933 02/27/2018