

(REFERENCE COPY - Not for submission)

Commercial Broadcast Stations Biennial Ownership Report (FCC Form 323)

File Number: 0000166572 | Submit Date: 2021-11-05 | FRN: 0004161410

Purpose: Commercial Broadcast Stations Biennial Ownership Report Status: Received Status Date: 11/05/2021

Filing Status: Active

Section I - General Information

1. Respondent

FRN	Entity Name
0004161410	Emmis Communications Corporation

Street Address	City (and Country if non U.S. address)	State ("NA" if non-U.S. address)	Zip Code	Phone	Email
One EMMIS Plaza 40 Monument Circle, Suite 700	Indianapolis	IN	46204	+1 (317) 684- 6574	legal@emmis.

2. Contact Representative

Name	Organization
Kathleen Kirby	Wiley Rein LLP

Street Address	City (and Country if non U.S. address)	State	Zip Code	Phone	Email
1776 K Street, NW	Washington	DC	20006	+1 (202) 719-3360	kkirby@wiley.law

3. Application Filing Fee

Not Applicable

4. Nature of Respondent

(a) Provide the following information about the Respondent:				
Relationship to stations/permits	Entity required to file a Form 323 because it holds an attributable interest in one or more Licensees			
Nature of Respondent	For-profit corporation			

(b) Provide the following information about this report:					
Purpose	Biennial				
"As of" date 10/01/2021					
	When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.				

5. Licensee(s) and Station(s)

Respondent is filing this report to cover the following Licensee(s) and station(s):

Licensee/Permittee Name	FRN
Emmis Radio License, LLC	0011294410

Fac. ID No.	Call Sign	City	State	Service
19521	WFNI	INDIANAPOLIS	IN	AM
19522	WLHK	SHELBYVILLE	IN	FM
19524	WIBC	INDIANAPOLIS	IN	FM
51432	WYXB	INDIANAPOLIS	IN	FM

Licensee/Permittee Name	FRN
WBLS-WLIB License LLC	0023371214

Fac. ID No.	Call Sign	City	State	Service
28204	WLIB	NEW YORK	NY	AM

Licensee/Permittee Name	FRN
Emmis New York Radio License LLC	0021784996

Fac. ID No.	Call Sign	City	State	Service
63781	WEPN-FM	NEW YORK	NY	FM

Section II – Biennial Ownership Information

1. 47 C.F.R. Section 73.3613 and Other Documents

Licensee Respondents that hold authorizations for one or more full power television, AM, and/or FM stations should list all contracts and other instruments set forth in 47 C.F.R. Section 73.3613(a) through (c) for the facility or facilities listed on this report. In addition, attributable Local Marketing Agreements (LMAs) and attributable Joint Sales Agreements (JSAs) must be disclosed by the licensee of the brokering station on its ownership report. If the agreement is an attributable LMA, an attributable JSA, or a network affiliation agreement, check the appropriate box. Otherwise, select "Other." Non-Licensee Respondents, as well as Licensee Respondents that only hold authorizations for Class A television and/or low power television stations, should select "Not Applicable" in response to this question.

Not Applicable.

2. Ownership Interests

(a) Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A "direct" interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

Ownership Information				
FRN	0004161410			
Entity Name	Emmis Communications Corporation			
Address	PO Box			
	Street 1	One EMMIS Plaza		
	Street 2	40 Monument Circle, Suite 70	00	
	City	Indianapolis		
	State ("NA" if non-U.S. address)	IN		
	Zip/Postal Code	46204		
	Country (if non-U.S. address)	United States		
Listing Type	Respondent			
Positional Interests (check all that apply)	Respondent			
Tribal Nation or Tribal Entity	Interest holder is not a Tribal ı	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values	Voting	0.0%	Jointly Held? No	
from 0.0 to 100.0)	Equity	0.0%		
	Total assets (Equity Debt Plus)	0.0%		
Does interest holder have a that do not appear on this re	n attributable interest in one o eport?	r more broadcast stations	No	

Ownership Information			
FRN	0019276286		
Name	Traci Thomson		
Address	РО Вох		
	Street 1	One EMMIS Plaza	
	Street 2	40 Monument Circle, Suite 700	
	City Indianapolis State ("NA" if non-U.S. IN address) Zip/Postal Code 46204		
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		

Positional Interests (check all that apply)	Officer		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Female	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values	Voting	0.0%	Jointly Held? No
from 0.0 to 100.0)	Equity	0.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have that do not appear on this	an attributable interest in one o	r more broadcast stations	Yes

Ownership Information				
FRN	0019276153	0019276153		
Name	Ryan A. Hornaday			
Address	PO Box			
	Street 1	One EMMIS Plaza		
	Street 2	40 Monument Circle, Suite 70	00	
	City	Indianapolis		
	State ("NA" if non-U.S. address)	IN		
	Zip/Postal Code	46204		
	Country (if non-U.S. address)	United States		
Listing Type	Other Interest Holder			
Positional Interests (check all that apply)	Officer, Stockholder	Officer, Stockholder		
Citizenship, Gender,	Citizenship	US		
Ethnicity, and Race Information (Natural	Gender	Male		
Persons Only)	Ethnicity	Not Hispanic or Latino		
	Race	White		
Interest Percentages (enter percentage values	Voting	0.5%	Jointly Held? No	
from 0.0 to 100.0)	Equity	1.0%		
	Total assets (Equity Debt Plus)			
Does interest holder have that do not appear on this	an attributable interest in one o	r more broadcast stations	Yes	

Ownership Information

FRN	0024830077		
Name	Christopher Rickenbach		
Address	PO Box		
	Street 1	One EMMIS Plaza	
	Street 2	40 Monument Circle, Suite 70	0
	City	Indianapolis	
	State ("NA" if non-U.S. address)	IN	
	Zip/Postal Code	46204	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer, Stockholder		
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural	Gender	Male	
Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values	Voting	0.0%	Jointly Held? No
from 0.0 to 100.0)	Equity	0.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have that do not appear on this	an attributable interest in one or report?	r more broadcast stations	Yes

Ownership Information				
FRN	0019275809			
Name	Gregory T. Loewen			
Address	РО Вох			
	Street 1	One EMMIS Plaza		
	Street 2 40 Monument Circle, Suite 700			
	City Indianapolis			
	State ("NA" if non-U.S. address) Zip/Postal Code 46204			
	Country (if non-U.S. address)	United States		
Listing Type	Other Interest Holder			
Positional Interests (check all that apply)	Officer, Stockholder			

Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	CA		
	Gender	Male		
	Ethnicity	Not Hispanic or Latino	Not Hispanic or Latino	
	Race	White		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.6%	Jointly Held? No	
	Equity	1.1%		
	Total assets (Equity Debt Plus)			
Does interest holder have that do not appear on this	an attributable interest in one creport?	or more broadcast stations	No	

Ownership Information			
FRN	0019275684		
Name	Richard F. Cummings		
Address	PO Box		
	Street 1	790 E. Colorado Boulevard	
	Street 2	Suite 900	
	City	Pasadena	
	State ("NA" if non-U.S. address)	CA	
	Zip/Postal Code	91101	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer, Stockholder		
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural	Gender	Male	
Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values	Voting	0.4%	Jointly Held? No
from 0.0 to 100.0)	Equity	0.7%	
	Total assets (Equity Debt Plus)		
Does interest holder have a that do not appear on this r	nn attributable interest in one o	r more broadcast stations	Yes

Ownership Information	
FRN	0010492403

PO Box Street 1 Street 2 City State ("NA" if non-U.S. address)	One EMMIS Plaza 40 Monument Circle, Suit Indianapolis IN	te 700
Street 2 City State ("NA" if non-U.S. address)	40 Monument Circle, Suit	te 700
City State ("NA" if non-U.S. address)	Indianapolis	te 700
State ("NA" if non-U.S. address)		
address)	IN	
7:n/Doctol Code		
Zip/Postal Code	46204	
Country (if non-U.S. address)	United States	
Other Interest Holder		
Officer, Director, Stockholder		
Citizenship	US	
Gender	Male	
Ethnicity	Not Hispanic or Latino	
Race	White	
Voting	55.3%	Jointly Held? No
Equity	11.1%	
Total assets (Equity Debt Plus)		
	Other Interest Holder Officer, Director, Stockholder Citizenship Gender Ethnicity Race Voting Equity Total assets (Equity Debt Plus)	Other Interest Holder Officer, Director, Stockholder Citizenship US Gender Male Ethnicity Not Hispanic or Latino Race White Voting 55.3% Equity 11.1% Total assets (Equity Debt

Ownership Information			
FRN	0019275718		
Name	Jonathan S. Enright	Jonathan S. Enright	
Address	РО Вох		
	Street 1	One EMMIS Plaza	
	Street 2	40 Monument Circle, Suite 700	
	City Indianapolis		
	State ("NA" if non-U.S. address)	IN	
	Zip/Postal Code	46204	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder	Other Interest Holder	
Positional Interests (check all that apply)	Officer, Stockholder		
Citizenship, Gender,	Citizenship	US	

Ethnicity, and Race Information (Natural Persons Only)	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.6%	Jointly Held? No
	Equity	1.2%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?		Yes	

Ownership Information			
FRN	0019276062		
Name	Patrick M. Walsh		
Address	PO Box		
	Street 1	One EMMIS Plaza	
	Street 2	40 Monument Circle, Suite 700	
	City	Indianapolis	
	State ("NA" if non-U.S. address)	IN	
	Zip/Postal Code	46204	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer, Stockholder	Officer, Stockholder	
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural	Gender	Male	
Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values	Voting	0.8%	Jointly Held? No
from 0.0 to 100.0)	Equity	1.6%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations No that do not appear on this report?			

Ownership Information	
FRN	0024986499
Name	Elizabeth M. Ellis

Address	РО Вох		
	Street 1	One EMMIS Plaza	
	Street 2	40 Monument Circle, Suite 70	00
	City	Indianapolis	
	State ("NA" if non-U.S. address)	IN	
	Zip/Postal Code	46204	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer, Stockholder		
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural	Gender	Female	
Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values	Voting	0.0%	Jointly Held? No
from 0.0 to 100.0)	Equity	0.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have that do not appear on this	an attributable interest in one o	r more broadcast stations	Yes

Ownership Information		
FRN	0019276997	
Name	Gary L. Kaseff	
Address	PO Box	
	Street 1	25040 Ashley Ridge Road
	Street 2	
	City	Hidden Hills
	State ("NA" if non-U.S. address)	CA
	Zip/Postal Code	91302
	Country (if non-U.S. address)	United States
Listing Type	Other Interest Holder Director, Stockholder	
Positional Interests (check all that apply)		
Citizenship, Gender,	Citizenship	US
Ethnicity, and Race Information (Natural	Gender Male	

Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.2%	Jointly Held? No
	Equity	0.5%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or that do not appear on this report?		or more broadcast stations	No

Ownership Information			
FRN	0019277037		
Name	Richard A. Leventhal		
Address	PO Box		
	Street 1	12059 Hampton Court	
	Street 2		
	City	Carmel	
	State ("NA" if non-U.S. address)	IN	
	Zip/Postal Code	46033	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Director, Stockholder	Director, Stockholder	
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural	Gender	Male	
Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.3%	Jointly Held? No
	Equity	0.7%	
	Total assets (Equity Debt Plus)		
Does interest holder have that do not appear on this	an attributable interest in one o	r more broadcast stations	No

Ownership Information		
FRN	0019277045	
Name	Peter A. Lund	
Address	PO Box	

	Street 1	236 Locha Drive	
	Street 2		
	City	Jupiter	
	State ("NA" if non-U.S. address)	FL	
	Zip/Postal Code	33458	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Director, Stockholder		
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural	Gender	Male	
Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values	Voting	0.5%	Jointly Held? No
from 0.0 to 100.0)	Equity	1.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations No that do not appear on this report?		No	

Ownership Information		
FRN	0019277003	
Name	Greg A. Nathanson	
Address	PO Box	
	Street 1	951 Manning Avenue
	Street 2	
	City	Los Angeles
	State ("NA" if non-U.S. address)	CA
	Zip/Postal Code	90024
	Country (if non-U.S. address)	United States
Listing Type	Other Interest Holder	
Positional Interests (check all that apply)	Director, Stockholder	
Citizenship, Gender,	Citizenship	US
Ethnicity, and Race Information (Natural	Gender	Male
Persons Only)	Ethnicity	Not Hispanic or Latino

	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.6%	Jointly Held? No
	Equity	1.1%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more that do not appear on this report?		r more broadcast stations	No

Ownership Information			
FRN	0019277060		
Name	Lawrence B. Sorrel		
Address	РО Вох		
	Street 1	Tailwind Capital Partners, LLC	
	Street 2	485 Lexington Ave., 23rd Floor	
	City	New York	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	10017	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Director, Stockholder		
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural	Gender	Male	
Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values	Voting	0.5%	Jointly Held? No
from 0.0 to 100.0)	Equity	1.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have that do not appear on this	an attributable interest in one o	r more broadcast stations	No

Ownership Information			
	FRN	0022381107	
	Name	James Dubin	
	Address	РО Вох	
		Street 1	One Madison Place

	Street 2		
	City	Harrison	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	10528	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Director, Stockholder		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.1%	Jointly Held? No
	Equity	0.2%	
	Total assets (Equity Debt Plus)		
Does interest holder have a	an attributable interest in one o	r more broadcast stations	No

Ownership Information			
FRN	0031520729		
Name	Michael Schechter		
Address	РО Вох		
	Street 1	460 Park Avenue	
	Street 2	20th Floor	
	City	New York	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	10022	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Director		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	

Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No
(b) Respondent certifies that any interests, including equity, financial, or voting interests, not reported in this filing are non-attributable. If "No," submit as an exhibit an explanation.			Yes

(c) Does the Respondent or any reported interest holder hold an attributable interest in any newspaper entities in the same market as any station for which this report is filed, as defined in 47 C.F.R. Section 73.3555?

If "Yes," provide information describing the interest(s), using EITHER the subform OR the spreadsheet option below. Respondents with a large number (50 or more) of entries to submit should use the spreadsheet option.

NOTE: Spreadsheets must be submitted in a special XML Spreadsheet format with the appropriate structure that is specified in the documentation. For instructions on how to use the spreadsheet option to complete this question (including templates to start with), please Click Here.

If using the subform, leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i). If using an XML Spreadsheet, enter "NA" into the percentage of total assets (Equity Debt Plus) field for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

No

(d) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other or related to each other as parentchild or as siblings?

No

If "Yes." provide the following information for each such the relationship

(e) Is Respondent seeking an attribution exemption for any officer or director with	
duties wholly unrelated to the Licensee(s)?	

If "Yes," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.

No

Certification

Section	Question	Response
Authorized Party to Sign	WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSEOR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).	
Certification	I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.	Official Title: Executive Vice President Exact Legal Title or Name of Respondent: Emmis Communications Corporation Name: J Scott Enright Phone: 3176846565