

(REFERENCE COPY - Not for submission)

Commercial Broadcast Stations Biennial Ownership Report (FCC Form 323)

File Number: 0000151318 | Submit Date: 2021-06-30 | FRN: 0003755931

Purpose: Commercial Broadcast Stations Biennial Ownership Report Status: Received Status Date: 07/01/2021

Filing Status: Active

Section I - General Information

1. Respondent

FRN	Entity Name
0003755931	Time Broadcasters, Inc.

Street Address	City (and Country if non U.S. address)	State ("NA" if non-U.S. address)	Zip Code	Phone	Email
PO Box 717 76 Molino Road	Fayetteville	TN	37334	+1 (931) 433- 1531	rthompson@fpunet.

2. Contact Representative

Name	Organization
Matthew H. McCormick	Fletcher, Heald & Hildreth, PLC

Street Address	City (and Country if non U.S. address)	State	Zip Code	Phone	Email
1300 NORTH 17TH STREET 11TH FLOOR	ARLINGTON	VA	22209	+1 (703) 812- 0400	mccormick@fhhlaw.

3. Application Filing Fee

Question	Response
Is this application being submitted without a filing fee?	No

Fees

Application Type	Form Number	Fee Code	Quantity	Fee Amount	Subtotal
Biennial	Form 323	MAR	1	95	\$70.00
				Total	\$70.00

4. Nature of Respondent

(a) Provide the following information about the Respondent:		
Relationship to stations/permits	Licensee	
Nature of Respondent	For-profit corporation	

(b) Provide the following information about this report:		
Purpose	Biennial	
"As of" date	10/01/2019	
	When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.	

5. Licensee(s) and Station(s)

Respondent is filing this report to cover the following Licensee(s) and station(s):

Licensee/Permittee Name	FRN	
Time Broadcasters, Inc.	0003755931	

Fac. ID No.	Call Sign	City	State	Service
67130	WYTM-FM	FAYETTEVILLE	TN	FM

Section II – Biennial Ownership Information

1. 47 C.F.R. Section 73.3613 and Other Documents Licensee Respondents that hold authorizations for one or more full power television, AM, and/or FM stations should list all contracts and other instruments set forth in 47 C.F.R. Section 73.3613(a) through (c) for the facility or facilities listed on this report. In addition, attributable Local Marketing Agreements (LMAs) and attributable Joint Sales Agreements (JSAs) must be disclosed by the licensee of the brokering station on its ownership report. If the agreement is an attributable LMA, an attributable JSA, or a network affiliation agreement, check the appropriate box. Otherwise, select "Other." Non-Licensee Respondents, as well as Licensee Respondents that only hold authorizations for Class A television and/or low power television stations, should select "Not Applicable" in response to this question.

Document Information		
Description of contract or instrument	Articles of Incorporation	
Parties to contract or instrument	State of Tennessee	
Date of execution	01/1968	
Date of expiration	No expiration date	
Agreement type (check all that apply)	Other Agreement Type: Formation Document	

Document Information

Description of contract or instrument	Bylaws
Parties to contract or instrument	Time Broadcasters, Inc.
Date of execution	01/1968
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Corporate Document

2. Ownership Interests

(a) Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A "direct" interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

Ownership Information			
FRN	0003755931		
Entity Name	Time Broadcasters, Inc.		
Address	PO Box 717		
	Street 1 76 Molino Road Street 2 City Fayetteville State ("NA" if non-U.S. TN address) Zip/Postal Code 37334		
	Country (if non-U.S. address)	United States	
Listing Type	Respondent		
Positional Interests (check all that apply)	Respondent		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values	Voting	0.0%	Jointly Held? No
from 0.0 to 100.0)	Equity	0.0%	

Total assets (Equity Debt	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?		No

Ownership Information			
FRN	0031101793		
Name	Joseph D. Young		
Address	PO Box		
	Street 1	73 Deer Trace Rd	
	Street 2		
	City	Fayetteville	
	State ("NA" if non-U.S. TN address)		
	Zip/Postal Code	37334	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer, Stockholder		
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural	Gender	Male	
Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race White		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	33.0%	Jointly Held? No
	Equity	33.0%	
	Total assets (Equity Debt Plus)	33.0%	
Does interest holder have that do not appear on this	an attributable interest in one o	r more broadcast stations	Yes

Ownership Information			
FRN	0031101827	0031101827	
Name	Sally L. Phillips		
Address	PO Box		
	Street 1 1101 West Washington St		
	Street 2		
	City Fayetteveille		
	State ("NA" if non-U.S. TN address)		

	Zip/Postal Code	37334		
	Country (if non-U.S. address)	United States		
Listing Type	Other Interest Holder	Other Interest Holder		
Positional Interests (check all that apply)	Stockholder			
Citizenship, Gender,	Citizenship	US		
Ethnicity, and Race Information (Natural	Gender	Female		
Persons Only)	Ethnicity	Not Hispanic or Latino		
	Race	White		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	33.0%	Jointly Held? No	
	Equity	33.0%		
	Total assets (Equity Debt Plus)	33.0%		
Does interest holder have that do not appear on this	an attributable interest in one o	or more broadcast stations	No	

Ownership Information			
FRN	0031101926		
Name	Rhea Thompson		
Address	PO Box		
	Street 1	901 W Washington St	
	Street 2		
	City	Fayetteville	
	State ("NA" if non-U.S. TN address) Zip/Postal Code 37334		
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer, Stockholder		
Citizenship, Gender,	Citizenship US		
Ethnicity, and Race Information (Natural	Gender	Male	
Persons Only) Ethnicity Not Hispan		Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values	Voting	17.0%	Jointly Held? No
from 0.0 to 100.0)	Equity	17.0%	

Total assets (Equity Debt Plus)	17.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?		No

T. Killebrew	0031101967	
	Catherine T. Killebrew	
PO Box		
348 County Line Road		
Lynchburg	Lynchburg	
\" if non-U.S. TN		
Code 37352		
f non-U.S. United States		
Other Interest Holder		
Stockholder		
p US	US	
Female	Female	
Not Hispanic or Latino	Not Hispanic or Latino	
White	White	
17.0%	Jointly Held? No	
17.0%	17.0%	
ets (Equity Debt 17.0%	17.0%	
e interest in one or more broadcast stations	No	
	broadcast stations	

(c) Does the Respondent or any reported interest holder hold an attributable interest in any newspaper entities in the same market as any station for which this report is filed, as defined in 47 C.F.R. Section 73.3555?

If "Yes," provide information describing the interest(s), using EITHER the subform OR the spreadsheet option below. Respondents with a large number (50 or more) of entries to submit should use the spreadsheet option.

NOTE: Spreadsheets must be submitted in a special XML Spreadsheet format with the appropriate structure that is specified in the documentation. For instructions on how to use the spreadsheet option to complete this question (including templates to start with), please Click Here.

If using the subform, leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i). If using an XML Spreadsheet, enter "NA" into the percentage of total assets (Equity Debt Plus) field for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

No

(d) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other or related to each other as parentchild or as siblings?

Yes

If "Yes," provide the following information for each such the relationship.

Family Relationships			
FRN	0031101967	Name	Catherine T Killebrew
FRN	0031101926	Name	Rhea Thompson
Relationship	Siblings		

(e) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)?

No

If "Yes," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.

3. Organizational Chart (Licensees

Only)

Attach a flowchart or similar document showing the Licensee's vertical ownership structure including the Licensee and all entities that have attributable interests in the Licensee. Licensees with a single parent entity may provide a brief explanatory textual Exhibit in lieu of a flowchart or similar document. Licensees without parent entities should so indicate in a textual Exhibit. Time Broadcasters Inc.//Ownership for Licensees as follows: Joseph D. Young 34%, Sally Phillips 33%, Rhea Thompson 17%, and Katheryn Killebrew 16%

Section III - Certification

Certification

Section	Question	Response
Authorized Party to Sign	WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSEOR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).	
Certification	I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.	Official Title: Secretary Exact Legal Title or Name of Respondent: Time Broadcasters, Inc. Name: Rhea Thompson Phone: 9314331531