

(REFERENCE COPY - Not for submission)

Commercial Broadcast Stations Biennial Ownership Report (FCC Form 323)

File Number: **0000102056** Submit Date: **2020-01-30** FRN: **0028491181**

Purpose: Commercial Broadcast Stations Biennial Ownership Report Status: Received Status Date: 01/30/2020

Filing Status: Active

Section I - General Information

1. Respondent

FRN	Entity Name
0028491181	KLKN Lincoln License LLC

Street Address	City (and Country if non U. S. address)	State ("NA" if non-U.S. address)	Zip Code	Phone	Email
3102 West End Ave. Suite 400	Nashville	TN	37203	+1 (629) 777-5511	acarington@standardmedia.

2. Contact Representative

Name	Organization
Scott R. Flick	Pillsbury Winthrop Shaw Pittman LLP

Street Address	City (and Country if non U.S. address)	State	Zip Code	Phone	Email
1200 Seventeenth Street, NW	Washington	DC	20036	+1 (202) 663- 8167	scott.flick@pillsburylaw.

3. Application Filing Fee

Question	Response
Is this application being submitted without a filing fee?	No

Fees

Application Type	Form Number	Fee Code	Quantity	Fee Amount	Subtotal
Biennial	Form 323	MAT	1	95	\$70.00
				Total	\$70.00

4. Nature of Respondent

(a) Provide the following information about the Respondent: Relationship to stations/permits Licensee Nature of Respondent Limited liability company

(b) Provide the following information about this report:			
Purpose	Biennial		
"As of" date	10/01/2019		
	When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.		

5. Licensee(s) and Station(s)

Respondent is filing this report to cover the following Licensee(s) and station(s):

Licensee/Permittee Name	FRN
KLKN Lincoln License LLC	0028491181

Fac. ID No.	Call Sign	City	State	Service
11264	KLKN	LINCOLN	NE	DTV

Section II – Biennial Ownership Information

1. 47 C.F.R. Section 73.3613 and Other Documents Licensee Respondents that hold authorizations for one or more full power television, AM, and/or FM stations should list all contracts and other instruments set forth in 47 C.F.R. Section 73.3613(a) through (c) for the facility or facilities listed on this report. In addition, attributable Local Marketing Agreements (LMAs) and attributable Joint Sales Agreements (JSAs) must be disclosed by the licensee of the brokering station on its ownership report. If the agreement is an attributable LMA, an attributable JSA, or a network affiliation agreement, check the appropriate box. Otherwise, select "Other." Non-Licensee Respondents, as well as Licensee Respondents that only hold authorizations for Class A television and/or low power television stations, should select "Not Applicable" in response to this question.

Document Information	
Description of contract or instrument	Certificate of Formation - KLKN Lincoln License LLC
Parties to contract or instrument	State of Delaware
Date of execution	05/2019
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Certificate of Formation

Document Information

Description of contract or instrument	Credit Agreement
Parties to contract or instrument	Standard Media Group LLC, WLNE Providence Operations LLC and KLKN Operations LLC, the Several Lenders from Time to Time Parties Thereto, and Royal Bank of Canada as Administrative Agent
Date of execution	09/2019
Date of expiration	09/2022
Agreement type (check all that apply)	Other Agreement Type: Credit Agreement

Document Information	
Description of contract or instrument	Certificate of Formation - Standard Media Group LLC
Parties to contract or instrument	State of Delaware
Date of execution	03/2018
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Certificate of Formation

Document Information	
Description of contract or instrument	Certificate of Formation - McDermott Communications LLC
Parties to contract or instrument	State of Delaware
Date of execution	04/2019
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Certificate of Formation

Document Information	
Description of contract or instrument	Operating Agreement, as Amended April 15, 2019 - Standard Media Group LLC
Parties to contract or instrument	McDermott Communications LLC and Standard Media Group LLC
Date of execution	03/2018
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Operating Agreement

Document Information	
Description of contract or instrument	Option Agreement
Parties to contract or instrument	Standard General L.P. and Standard Media Group LLC and McDermott Communications LLC
Date of execution	04/2019
Date of expiration	09/2024

Agreement type	Other
(check all that apply)	Agreement Type: Option Agreement

Document Information	
Description of contract or instrument	Operating Agreement - KLKN Lincoln Operations LLC
Parties to contract or instrument	Standard Media Group LLC and KLKN Lincoln Operations LLC
Date of execution	05/2019
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Operating Agreement

Document Information	
Description of contract or instrument	Primary Television Affiliation Agreement
Parties to contract or instrument	American Broadcasting Companies, Inc. and KLKN Lincoln Operations LLC (as successor in interest to Citadel Communications, Inc.)
Date of execution	12/2016
Date of expiration	12/2020
Agreement type (check all that apply)	Network Affiliation Agreement

Document Information	
Description of contract or instrument	Operating Agreement - McDermott Communications LLC
Parties to contract or instrument	Deborah McDermott and McDermott Communications LLC
Date of execution	04/2019
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Operating Agreement

Document Information	
Description of contract or instrument	Certificate of Formation - KLKN Lincoln Operations LLC
Parties to contract or instrument	State of Delaware
Date of execution	05/2019
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Certificate of Formation

Document Information	
Description of contract or instrument	Operating Agreement - KLKN Lincoln License LLC
Parties to contract or instrument	KLKN Lincoln Operations LLC and KLKN Lincoln License LLC
Date of execution	05/2019

Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Operating Agreement

Document Information	
Description of contract or instrument	Security Agreement
Parties to contract or instrument	Security Agreement by and among Standard Media Group LLC, WLNE Providence Operations LLC, KLKN Lincoln Operations LLC, the Several Lenders from Time to Time Parties to the Credit Agreement dated as of September 5, 2019, and Royal Bank of Canada as Adminis
Date of execution	09/2019
Date of expiration	09/2022
Agreement type (check all that apply)	Other Agreement Type: Security Agreement

Document Information	
Description of contract or instrument	Convertible Note
Parties to contract or instrument	Standard Media Group LLC and SMG Broadcast Holdings LLC
Date of execution	09/2019
Date of expiration	03/2023
Agreement type (check all that apply)	Other Agreement Type: Convertible Note

Document Information		
Description of contract or instrument	Laff Affiliation Agreement, as amended and extended 01 /2018	
Parties to contract or instrument	LAFF Media, LLC and KLKN Lincoln Operations LLC (as successor in interest to Citadel Communications, LLC)	
Date of execution	03/2015	
Date of expiration	04/2020	
Agreement type (check all that apply)	Network Affiliation Agreement	

Document Information	
Description of contract or instrument	Grit Affiliation Agreement, as amended and extended 01 /2018
Parties to contract or instrument	Grit Media, LLC and KLKN Lincoln Operations LLC (as successor in interest to Citadel Communications, LLC)
Date of execution	07/2014
Date of expiration	08/2024
Agreement type (check all that apply)	Network Affiliation Agreement

Document Information		
Description of contract or instrument	Escape Affiliation Agreement, as amended and extended 01 /2018	
Parties to contract or instrument	Escape Media, LLC and KLKN Lincoln Operations LLC (as successor in interest to Citadel Communications, LLC)	
Date of execution	07/2014	
Date of expiration	08/2024	
Agreement type (check all that apply)	Network Affiliation Agreement	

2. Ownership Interests

(a) Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A "direct" interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

Ownership Information		
FRN	0028491181	
Entity Name	KLKN Lincoln License LLC	
Address	PO Box	
	Street 1	3102 West End Ave.
	Street 2	Suite 400
	City Nashville	
	State ("NA" if non-U.S. TN address) Zip/Postal Code 37203 Country (if non-U.S. united States address)	
Listing Type	Respondent	
Positional Interests (check all that apply)	Respondent	
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity	

Interest Percentages (enter percentage values from 0.0 to 100.0) Equity Total ass Plus)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?		No	

Ownership Information			
FRN	0028858322		
Entity Name	KLKN Lincoln Operations LLC		
Address	PO Box		
	Street 1	3102 West End Ave.	
	Street 2	Suite 400	
	City	Nashville	
	State ("NA" if non-U.S. address)	TN	
	Zip/Postal Code	tal Code 37203	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values	Voting	100.0%	Jointly Held? No
from 0.0 to 100.0)	Equity 100.0%		
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information		
FRN	0019279884	
Name	Deborah A. McDermott	
Address	PO Box	
	Street 1 3102 West End Ave.	
	Street 2 Suite 400	
	City Nashville	
	State ("NA" if non-U.S. TN address)	

	Zip/Postal Code 37203		
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer		
Citizenship, Gender,	Citizenship US		
Ethnicity, and Race Information (Natural	Gender Female		
Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values	Voting	0.0%	Jointly Held? No
from 0.0 to 100.0)	Equity	0.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have that do not appear on this	an attributable interest in one o	r more broadcast stations	Yes
	at any interests, including equi his filing are non-attributable. an explanation.	ty, financial, or voting	Yes

(c) Does the Respondent or any reported interest holder No hold an attributable interest in any newspaper entities in the same market as any station for which this report is filed, as defined in 47 C.F.R. Section 73.3555? If "Yes," provide information describing the interest(s), using EITHER the subform OR the spreadsheet option below. Respondents with a large number (50 or more) of entries to submit should use the spreadsheet option. NOTE: Spreadsheets must be submitted in a special XML Spreadsheet format with the appropriate structure that is specified in the documentation. For instructions on how to use the spreadsheet option to complete this question (including templates to start with), please Click Here. If using the subform, leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i). If using an XML Spreadsheet, enter "NA" into the percentage of total assets (Equity Debt Plus) field for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard.

(d) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other

No

If "Yes," provide the following information for each such the relationship.

The Respondent must provide an FCC Registration Number

question. Please see the Instructions for detailed information

or related to each other as parentchild or as siblings?

for each interest holder reported in response to this

and guidance concerning this requirement.

(e) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)?

No

If "Yes," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.

3. Organizational Chart (Licensees Only)

Attach a flowchart or similar document showing the Licensee's vertical ownership structure including the Licensee and all entities that have attributable interests in the Licensee. Licensees with a single parent entity may provide a brief explanatory textual Exhibit in lieu of a flowchart or similar document. Licensees without parent entities should so indicate in a textual Exhibit.

Non-Licensee Respondents should select "N/A" in response to this question.

File Name	Uploaded By	Attachment Type	Description
KLKN Ownership Chart 2019 Biennial.pdf	Applicant	Ownership Chart	KLKN Ownership Chart

Certification

Section	Question	Response
Authorized Party to Sign	WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSEOR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).	
Certification	I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.	Official Title: President and CEO Exact Legal Title or Name of Respondent: KLKN Lincoln License LLC Name: Deborah A. McDermott Phone: 6297775511