



(REFERENCE COPY - Not for submission)

# Commercial Broadcast Stations Biennial Ownership Report (FCC Form 323)

File Number: **0000103969** | Submit Date: **2020-01-31** | FRN: **0010216687**

Purpose: **Commercial Broadcast Stations Biennial Ownership Report** | Status: **Received** | Status Date: **02/06/2020**

Filing Status: **Active**

## Section I - General Information

### 1. Respondent

FRN	Entity Name
0010216687	Way Broadcasting Licensee, LLC

Street Address	City (and Country if non U.S. address)	State ("NA" if non-U.S. address)	Zip Code	Phone	Email
40 Exchange Place Suite 1010	New York	NY	10005	+1 (212) 431-4300	seank@mrbi.net

### 2. Contact Representative

Name	Organization
Mark N. Lipp	Fletcher, Heald & Hildreth, P.L.C.

Street Address	City (and Country if non U.S. address)	State	Zip Code	Phone	Email
1300 North 17th Street 11th Floor	Arlington	VA	22209	+1 (703) 812-0445	lipp@fhhlaw.com

### 3. Application Filing Fee

Question	Response
Is this application being submitted without a filing fee?	No

**Fees**

Application Type	Form Number	Fee Code	Quantity	Fee Amount	Subtotal
Biennial	Form 323	MAR	8	85	\$560.00
				Total	\$560.00

**4. Nature of Respondent****(a) Provide the following information about the Respondent:**

Relationship to stations/permits	Licensee
Nature of Respondent	Limited liability company

**(b) Provide the following information about this report:**

Purpose	Biennial
"As of" date	10/01/2019  When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.

**5. Licensee(s) and Station(s)**

Respondent is filing this report to cover the following Licensee(s) and station(s):

Licensee/Permittee Name	FRN
Way Broadcasting Licensee, LLC	0010216687

Fac. ID No.	Call Sign	City	State	Service
145	KDFT	FERRIS	TX	AM
5350	KVRI	BLAINE	WA	AM
5351	KARI	BLAINE	WA	AM
19673	WFBR	GLEN BURNIE	MD	AM
52256	KATD	PITTSBURG	CA	AM
57702	KLIB	ROSEVILLE	CA	AM
73306	WZHF	CAPITOL HEIGHTS	MD	AM
87177	KFSG	ROSEVILLE	CA	AM

**Section II – Biennial Ownership Information****1. 47 C.F.R. Section 73.3613 and Other Documents**

Licensee Respondents that hold authorizations for one or more full power television, AM, and/or FM stations should list all contracts and other instruments set forth in 47 C.F.R. Section 73.3613(a) through (c) for the facility or facilities listed on this report. In addition, attributable Local Marketing Agreements (LMAs) and attributable Joint Sales Agreements (JSAs) must be disclosed by the licensee of the brokering station on its ownership report. If the agreement is an attributable LMA, an attributable JSA, or a network affiliation agreement, check the appropriate box. Otherwise, select "Other." Non-Licensee Respondents, as well as Licensee Respondents that only hold authorizations for Class A television and/or low power television stations, should select "Not Applicable" in response to this question.

**Document Information**

<b>Description of contract or instrument</b>	Certificate of Formation
<b>Parties to contract or instrument</b>	State of Delaware
<b>Date of execution</b>	10/2003
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Formation document

<b>Document Information</b>	
<b>Description of contract or instrument</b>	Certificate of Amendment
<b>Parties to contract or instrument</b>	State of Delaware
<b>Date of execution</b>	12/2003
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Formation document

<b>Document Information</b>	
<b>Description of contract or instrument</b>	Limited Liability Company Agreement
<b>Parties to contract or instrument</b>	State of Delaware
<b>Date of execution</b>	01/2004
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Formation document / LLC agreement

<b>Document Information</b>	
<b>Description of contract or instrument</b>	Certificate of Formation-Way Broadcasting Operating, LLC
<b>Parties to contract or instrument</b>	State of Delaware
<b>Date of execution</b>	10/2003
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Formation document

<b>Document Information</b>	
<b>Description of contract or instrument</b>	Certificate of Amendment-Way Broadcasting Operating, LLC
<b>Parties to contract or instrument</b>	State of Delaware
<b>Date of execution</b>	12/2003
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Formation document

<b>Document Information</b>	
<b>Description of contract or instrument</b>	Limited Liability Company Agreement-Way Broadcasting Operating, LLC

<b>Parties to contract or instrument</b>	State of Delaware
<b>Date of execution</b>	01/2004
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Formation document - LLC agreement

#### Document Information

<b>Description of contract or instrument</b>	Certificate of Incorporation-Way Broadcasting, Inc.
<b>Parties to contract or instrument</b>	State of New York
<b>Date of execution</b>	10/1993
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Formation document - LLC agreement

#### Document Information

<b>Description of contract or instrument</b>	By-Laws-Way Broadcasting, Inc.
<b>Parties to contract or instrument</b>	State of New York
<b>Date of execution</b>	10/1993
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Formation document-Way Broadcasting, Inc.

#### Document Information

<b>Description of contract or instrument</b>	The Wyna Liu 1999 Trust
<b>Parties to contract or instrument</b>	Whiting Wu, Trustee
<b>Date of execution</b>	03/1999
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Trust

#### Document Information

<b>Description of contract or instrument</b>	Credit Agreement
<b>Parties to contract or instrument</b>	Way Broadcasting, Inc. and Way Broadcasting Operating, LLC, as Borrowers, Other Persons Designated as Credit Parties, Whitehorse Lending, LLC as Agent for Lenders, Other Financial Institutions as Lenders, and Whitehorse Lending, LLC as Sole Lead Arranger
<b>Date of execution</b>	12/2017
<b>Date of expiration</b>	12/2022
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Credit Agreement

Document Information	
<b>Description of contract or instrument</b>	Guaranty and Security Agreement
<b>Parties to contract or instrument</b>	Way Broadcasting, Inc. and Way Broadcasting Operating, LLC, KALI-FM Operating, LLC, Each Other Grantor (from time to time party hereto), and Whitehorse Lending, LLC, as Agent
<b>Date of execution</b>	12/2017
<b>Date of expiration</b>	12/2022
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Guaranty and Security Agreement

Document Information	
<b>Description of contract or instrument</b>	Nonrecourse Guaranty and Pledge Agreements
<b>Parties to contract or instrument</b>	Arthur Liu, Yvonne Liu, and Whitehorse Lending, LLC, as Administrative Agent
<b>Date of execution</b>	12/2017
<b>Date of expiration</b>	12/2022
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Nonrecourse Guaranty and Pledge Agreements

## 2. Ownership Interests

**(a) Ownership Interests.** This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A “direct” interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission’s Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

Ownership Information		
<b>FRN</b>	0010216687	
<b>Entity Name</b>	Way Broadcasting Licensee, LLC	
<b>Address</b>	<b>PO Box</b>	
	<b>Street 1</b>	40 Exchange Place
	<b>Street 2</b>	Suite 1010
	<b>City</b>	New York

	<b>State ("NA" if non-U.S. address)</b>	NY	
	<b>Zip/Postal Code</b>	10005	
	<b>Country (if non-U.S. address)</b>	United States	
<b>Listing Type</b>	Respondent		
<b>Positional Interests</b> (check all that apply)	Respondent		
<b>Tribal Nation or Tribal Entity</b>	Interest holder is not a Tribal nation or Tribal entity		
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	0.0%	<b>Jointly Held?</b> No
	<b>Equity</b>	0.0%	
	<b>Total assets (Equity Debt Plus)</b>	0.0%	
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>			No

#### Ownership Information

<b>FRN</b>	0011048808		
<b>Entity Name</b>	Way Broadcasting Operating, LLC		
<b>Address</b>	<b>PO Box</b>		
	<b>Street 1</b>	40 Exchange Place	
	<b>Street 2</b>	Suite 1010	
	<b>City</b>	New York	
	<b>State ("NA" if non-U.S. address)</b>	NY	
	<b>Zip/Postal Code</b>	10005	
	<b>Country (if non-U.S. address)</b>	United States	
<b>Listing Type</b>	Other Interest Holder		
<b>Positional Interests</b> (check all that apply)	LC/LLC/PLLC Member		
<b>Tribal Nation or Tribal Entity</b>	Interest holder is not a Tribal nation or Tribal entity		
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	100.0%	<b>Jointly Held?</b> No
	<b>Equity</b>	100.0%	
	<b>Total assets (Equity Debt Plus)</b>		
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>			No

Ownership Information			
<b>FRN</b>	0019399914		
<b>Name</b>	Arthur Liu		
<b>Address</b>	<b>PO Box</b>		
	<b>Street 1</b>	40 Exchange Place	
	<b>Street 2</b>	Suite 1010	
	<b>City</b>	New York	
	<b>State ("NA" if non-U.S. address)</b>	NY	
	<b>Zip/Postal Code</b>	10005	
	<b>Country (if non-U.S. address)</b>	United States	
<b>Listing Type</b>	Other Interest Holder		
<b>Positional Interests</b> (check all that apply)	Officer		
<b>Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)</b>	<b>Citizenship</b>	US	
	<b>Gender</b>	Male	
	<b>Ethnicity</b>	Not Hispanic or Latino	
	<b>Race</b>	Asian	
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	0.0%	<b>Jointly Held?</b> No
	<b>Equity</b>	0.0%	
	<b>Total assets (Equity Debt Plus)</b>		
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>			Yes

Ownership Information			
<b>FRN</b>	0019399922		
<b>Name</b>	Yvonne S. Liu		
<b>Address</b>	<b>PO Box</b>		
	<b>Street 1</b>	40 Exchange Place	
	<b>Street 2</b>	Suite 1010	
	<b>City</b>	New York	
	<b>State ("NA" if non-U.S. address)</b>	NY	
	<b>Zip/Postal Code</b>	10005	
	<b>Country (if non-U.S. address)</b>	United States	
<b>Listing Type</b>	Other Interest Holder		

<b>Positional Interests</b> (check all that apply)	Officer		
<b>Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)</b>	<b>Citizenship</b>	US	
	<b>Gender</b>	Female	
	<b>Ethnicity</b>	Not Hispanic or Latino	
	<b>Race</b>	Asian	
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	0.0%	<b>Jointly Held?</b> No
	<b>Equity</b>	0.0%	
	<b>Total assets (Equity Debt Plus)</b>		
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>			Yes

<b>(b) Respondent certifies that any interests, including equity, financial, or voting interests, not reported in this filing are non-attributable.</b> If "No," submit as an exhibit an explanation.	Yes
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<p><b>(c) Does the Respondent or any reported interest holder hold an attributable interest in any newspaper entities in the same market as any station for which this report is filed, as defined in 47 C.F.R. Section 73.3555?</b></p> <p>If "<u>Yes</u>," provide information describing the interest(s), using EITHER the subform OR the spreadsheet option below. Respondents with a large number (50 or more) of entries to submit should use the spreadsheet option.</p> <p>NOTE: Spreadsheets must be submitted in a special XML Spreadsheet format with the appropriate structure that is specified in the documentation. For instructions on how to use the spreadsheet option to complete this question (including templates to start with), please <a href="#">Click Here</a>.</p> <p>If using the subform, leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i). If using an XML Spreadsheet, enter "NA" into the percentage of total assets (Equity Debt Plus) field for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard.</p> <p>The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.</p>	No
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<b>(d) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other or related to each other as parentchild or as siblings?</b>	Yes
If " <u>Yes</u> ," provide the following information for each such the relationship.	

Family Relationships			
FRN	0019399914	Name	Arthur Liu
FRN	0019399922	Name	Yvonne S Liu
Relationship	Spouses		

<b>(e) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)?</b>	No
If " <u>Yes</u> ," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.	

**3. Organizational Chart (Licensees Only)**

Attach a flowchart or similar document showing the Licensee's vertical ownership structure including the Licensee and all entities that have attributable interests in the Licensee. Licensees with a single parent entity may provide a brief explanatory textual Exhibit in lieu of a flowchart or similar document. Licensees without parent entities should so indicate in a textual Exhibit.

Non-Licensee Respondents should select "N/A" in response to this question.

File Name	Uploaded By	Attachment Type	Description
<a href="#">Way Broadcasting Licensee Organizational Chart.pdf</a>	Applicant	Ownership Chart	Organizational Chart

**Section III - Certification**

**Certification**

Section	Question	Response
<b>Authorized Party to Sign</b>	WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSE --OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).	
<b>Certification</b>	I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.	Official Title: <b>President</b> Exact Legal Title or Name of Respondent: <b>Way Broadcasting Licensee, LLC</b> Name: <b>Arthur S. Liu</b> Phone: <b>2124314300</b>  01/31/2020