



(REFERENCE COPY - Not for submission)

# Commercial Broadcast Stations Non-Biennial Ownership Report (FCC Form 323)

File Number: **0000049165** | Submit Date: **2018-03-30** | FRN: **0002210490**

Purpose: **Commercial Broadcast Stations Non-Biennial Ownership Report** | Status: **Received** | Status Date:  
**03/30/2018** | Filing Status: **Active**

## Section I - General Information

### 1. Respondent

FRN	Entity Name
0009033234	Draper Holdings Business Trust

Street Address	City (and Country if non U.S. address)	State ("NA" if non-U.S. address)	Zip Code	Phone	Email
1729 North Salisbury Blvd.	Salisbury	MD	21801	+1 (443) 880-9220	laurab@draperholdings.com

### 2. Contact Representative

Name	Organization
Jason Rademacher	Cooley LLP

Street Address	City (and Country if non U.S. address)	State	Zip Code	Phone	Email
1299 Pennsylvania Avenue, NW Suite 700	Washington	DC	20004	+1 (202) 776-2370	jrademacher@cooley.com

### 3. Application Filing Fee

Not Applicable

### 4. Nature of Respondent

(a) Provide the following information about the Respondent:	
Relationship to stations/permits	Entity required to file a Form 323 because it holds an attributable interest in one or more Licensees
Nature of Respondent	Other Respondent is a Delaware statutory trust, which operates as a for-profit S corporation.
(b) Provide the following information about this report:	
Purpose	Transfer of control or assignment of license/permit

"As of" date	03/28/2018  When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.
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**5. Licensee(s) /Permittees(s) and Station(s) /Permit(s)**

Respondent is filing this report to cover the following Licensee(s)/Permittee(s) and station(s)/permit(s):

Licensee/Permittee Name	FRN
WBOC, Inc.	0002210490

Fac. ID No.	Call Sign	City	State	Service
2417	WAAI	HURLOCK	MD	FM
39894	WBOC-FM	PRINCESS ANNE	MD	FM
46939	WCEM	CAMBRIDGE	MD	AM
46940	WCEM-FM	CAMBRIDGE	MD	FM
51149	WTDK	FEDERALSBURG	MD	FM
71218	WBOC-TV	SALISBURY	MD	DTV
187976	WBOC-LD	GEORGETOWN	DE	LPD
187977	WSJZ-LD	Ocean View	NJ	LPD

**Section II – Non-Biennial Ownership Information**

**1. 47 C.F.R. Section 73.3613 and Other Documents**

Licensee/Permittee Respondents should list all contracts and other instruments set forth in 47 C.F.R. Section 73.3613(a) through (c) for the facility or facilities listed on this report. In addition, attributable Local Marketing Agreements (LMAs) and attributable Joint Sales Agreements (JSAs) must be disclosed by the licensee of the brokering station on its ownership report. If the agreement is an attributable LMA, an attributable JSA, or a network affiliation agreement, check the appropriate box. Otherwise, select "Other." Non-Licensee/Permittee Respondents should select "Not Applicable" in response to this question.

Not Applicable.

**2. Ownership Interests**

(a) Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A "direct" interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) or Permittee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) or Permittee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

Ownership Information			
<b>FRN</b>	0009033234		
<b>Entity Name</b>	Draper Holdings Business Trust		
<b>Address</b>	<b>PO Box</b>		
	<b>Street 1</b>	1729 North Salisbury Blvd.	
	<b>Street 2</b>		
	<b>City</b>	Salisbury	
	<b>State ("NA" if non-U.S. address)</b>	MD	
	<b>Zip/Postal Code</b>	21801	
	<b>Country (if non-U.S. address)</b>	United States	
<b>Listing Type</b>	Respondent		
<b>Positional Interests</b> (check all that apply)	Respondent		
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	0.0%	<b>Jointly Held?</b> No
	<b>Total assets (Equity Debt Plus)</b>	0.0%	
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>			No

Ownership Information			
<b>FRN</b>	0027080373		
<b>Entity Name</b>	GST TR #2 Exempt (GST Trust No. 2)		
<b>Address</b>	<b>PO Box</b>		
	<b>Street 1</b>	1729 North Salisbury Blvd.	
	<b>Street 2</b>		
	<b>City</b>	Salisbury	
	<b>State ("NA" if non-U.S. address)</b>	MD	
	<b>Zip/Postal Code</b>	21801	
	<b>Country (if non-U.S. address)</b>	United States	
<b>Listing Type</b>	Other Interest Holder		
<b>Positional Interests</b> (check all that apply)	Other - Beneficial Interest and Voting Percentage in DHB Trust		
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	46.3%	<b>Jointly Held?</b> No
	<b>Total assets (Equity Debt Plus)</b>	0.0%	

<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>	No
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Ownership Information			
<b>FRN</b>	0027080290		
<b>Entity Name</b>	G2 Trust FBO Molly D Russell UAD 11/24/15		
<b>Address</b>	<b>PO Box</b>		
	<b>Street 1</b>	1729 North Salisbury Blvd.	
	<b>Street 2</b>		
	<b>City</b>	Salisbury	
	<b>State ("NA" if non-U.S. address)</b>	MD	
	<b>Zip/Postal Code</b>	21801	
	<b>Country (if non-U.S. address)</b>	United States	
<b>Listing Type</b>	Other Interest Holder		
<b>Positional Interests</b> (check all that apply)	Other - Beneficial Interest and Voting Percentage in DHB Trust		
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	13.5%	<b>Jointly Held?</b> No
	<b>Total assets (Equity Debt Plus)</b>	0.0%	
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>	No		

Ownership Information			
<b>FRN</b>	0027080308		
<b>Entity Name</b>	G2 Trust FBO Mariah D Calagione UAD 11/24/15		
<b>Address</b>	<b>PO Box</b>		
	<b>Street 1</b>	1729 North Salisbury Blvd.	
	<b>Street 2</b>		
	<b>City</b>	Salisbury	
	<b>State ("NA" if non-U.S. address)</b>	MD	
	<b>Zip/Postal Code</b>	21801	
	<b>Country (if non-U.S. address)</b>	United States	
<b>Listing Type</b>	Other Interest Holder		
<b>Positional Interests</b> (check all that apply)	Other - Beneficial Interest and Voting Percentage in DHB Trust		
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	13.5%	<b>Jointly Held?</b> No

	<b>Total assets (Equity Debt Plus)</b>	0.0%
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>		No

Ownership Information			
<b>FRN</b>	0027080340		
<b>Entity Name</b>	G2 Trust FBO William R Draper UAD 11/24/15		
<b>Address</b>	<b>PO Box</b>		
	<b>Street 1</b>	1729 North Salisbury Blvd.	
	<b>Street 2</b>		
	<b>City</b>	Salisbury	
	<b>State ("NA" if non-U.S. address)</b>	MD	
	<b>Zip/Postal Code</b>	21801	
	<b>Country (if non-U.S. address)</b>	United States	
<b>Listing Type</b>	Other Interest Holder		
<b>Positional Interests</b> (check all that apply)	Other - Beneficial Interest and Voting Percentage in DHB Trust		
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	13.5%	<b>Jointly Held?</b> No
	<b>Total assets (Equity Debt Plus)</b>	0.0%	
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>		No	

Ownership Information			
<b>FRN</b>	0027080332		
<b>Entity Name</b>	G2 Trust FBO Thomas H Draper, Jr UAD 11/24/15		
<b>Address</b>	<b>PO Box</b>		
	<b>Street 1</b>	1729 North Salisbury Blvd.	
	<b>Street 2</b>		
	<b>City</b>	Salisbury	
	<b>State ("NA" if non-U.S. address)</b>	MD	
	<b>Zip/Postal Code</b>	21801	
	<b>Country (if non-U.S. address)</b>	United States	
<b>Listing Type</b>	Other Interest Holder		
<b>Positional Interests</b> (check all that apply)	Other - Beneficial Interest and Voting Percentage in DHB Trust		

<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	13.5%	<b>Jointly Held?</b> No
	<b>Total assets (Equity Debt Plus)</b>	0.0%	
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>			No

#### Ownership Information

<b>FRN</b>	0019829258		
<b>Name</b>	Molly D. Russell		
<b>Address</b>	<b>PO Box</b>		
	<b>Street 1</b>	1729 North Salisbury Blvd.	
	<b>Street 2</b>		
	<b>City</b>	Salisbury	
	<b>State ("NA" if non-U.S. address)</b>	MD	
	<b>Zip/Postal Code</b>	21801	
	<b>Country (if non-U.S. address)</b>	United States	
<b>Listing Type</b>	Other Interest Holder		
<b>Positional Interests</b> (check all that apply)	Officer, Director		
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	0.0%	<b>Jointly Held?</b> No
	<b>Total assets (Equity Debt Plus)</b>	0.0%	
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>			No

#### Ownership Information

<b>FRN</b>	0025927427		
<b>Name</b>	Jeffrey M. Swain		
<b>Address</b>	<b>PO Box</b>		
	<b>Street 1</b>	1729 North Salisbury Blvd.	
	<b>Street 2</b>		
	<b>City</b>	Salisbury	
	<b>State ("NA" if non-U.S. address)</b>	MD	
	<b>Zip/Postal Code</b>	21801	
	<b>Country (if non-U.S. address)</b>	United States	
<b>Listing Type</b>	Other Interest Holder		

<b>Positional Interests</b> (check all that apply)	Officer, Director		
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	0.0%	<b>Jointly Held?</b> No
	<b>Total assets (Equity Debt Plus)</b>	0.0%	
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>			No

Ownership Information			
<b>FRN</b>	0019305598		
<b>Name</b>	Laura K. Baker		
<b>Address</b>	<b>PO Box</b>		
	<b>Street 1</b>	1729 North Salisbury Blvd.	
	<b>Street 2</b>		
	<b>City</b>	Salisbury	
	<b>State ("NA" if non-U.S. address)</b>	MD	
	<b>Zip/Postal Code</b>	21801	
	<b>Country (if non-U.S. address)</b>	United States	
<b>Listing Type</b>	Other Interest Holder		
<b>Positional Interests</b> (check all that apply)	Officer		
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	0.0%	<b>Jointly Held?</b> No
	<b>Total assets (Equity Debt Plus)</b>	0.0%	
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>			No

Ownership Information			
<b>FRN</b>	0019353218		
<b>Name</b>	Deborah C. Eufemia		
<b>Address</b>	<b>PO Box</b>		
	<b>Street 1</b>	1729 North Salisbury Blvd.	
	<b>Street 2</b>		
	<b>City</b>	Salisbury	
	<b>State ("NA" if non-U.S. address)</b>	MD	
	<b>Zip/Postal Code</b>	21801	
	<b>Country (if non-U.S. address)</b>	United States	

<b>Listing Type</b>	Other Interest Holder		
<b>Positional Interests</b> (check all that apply)	Officer		
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	0.0%	<b>Jointly Held?</b> No
	<b>Total assets (Equity Debt Plus)</b>	0.0%	
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>			No

#### Ownership Information

<b>FRN</b>	0019829217		
<b>Name</b>	Thomas H. Draper, Jr.		
<b>Address</b>	<b>PO Box</b>		
	<b>Street 1</b>	1729 North Salisbury Blvd.	
	<b>Street 2</b>		
	<b>City</b>	Salisbury	
	<b>State ("NA" if non-U.S. address)</b>	MD	
	<b>Zip/Postal Code</b>	21801	
	<b>Country (if non-U.S. address)</b>	United States	
<b>Listing Type</b>	Other Interest Holder		
<b>Positional Interests</b> (check all that apply)	Officer, Director		
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	0.0%	<b>Jointly Held?</b> No
	<b>Total assets (Equity Debt Plus)</b>	0.0%	
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>			No

#### Ownership Information

<b>FRN</b>	0019829316		
<b>Name</b>	Mariah D. Calagione		
<b>Address</b>	<b>PO Box</b>		
	<b>Street 1</b>	1729 North Salisbury Blvd.	
	<b>Street 2</b>		
	<b>City</b>	Salisbury	
	<b>State ("NA" if non-U.S. address)</b>	MD	
	<b>Zip/Postal Code</b>	21801	



	<b>Country (if non-U.S. address)</b>	United States	
<b>Listing Type</b>	Other Interest Holder		
<b>Positional Interests</b> (check all that apply)	Director		
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	0.0%	<b>Jointly Held?</b> No
	<b>Total assets (Equity Debt Plus)</b>	0.0%	
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>			No

#### Ownership Information

<b>FRN</b>	0019829324		
<b>Name</b>	William R. Draper, II.		
<b>Address</b>	<b>PO Box</b>		
	<b>Street 1</b>	1729 North Salisbury Blvd.	
	<b>Street 2</b>		
	<b>City</b>	Salisbury	
	<b>State ("NA" if non-U.S. address)</b>	MD	
	<b>Zip/Postal Code</b>	21801	
	<b>Country (if non-U.S. address)</b>	United States	
<b>Listing Type</b>	Other Interest Holder		
<b>Positional Interests</b> (check all that apply)	Director		
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	0.0%	<b>Jointly Held?</b> No
	<b>Total assets (Equity Debt Plus)</b>	0.0%	
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>			No

#### Ownership Information

<b>FRN</b>	0025927443		
<b>Name</b>	Gregory A. High		
<b>Address</b>	<b>PO Box</b>		
	<b>Street 1</b>	1729 North Salisbury Blvd.	
	<b>Street 2</b>		
	<b>City</b>	Salisbury	
	<b>State ("NA" if non-U.S. address)</b>	MD	

	<b>Zip/Postal Code</b>	21801	
	<b>Country (if non-U.S. address)</b>	United States	
<b>Listing Type</b>	Other Interest Holder		
<b>Positional Interests</b> (check all that apply)	Director		
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	0.0%	<b>Jointly Held?</b> No
	<b>Total assets (Equity Debt Plus)</b>	0.0%	
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>			No

#### Ownership Information

<b>FRN</b>	0025927377		
<b>Name</b>	John N. Richardson, Jr.		
<b>Address</b>	<b>PO Box</b>		
	<b>Street 1</b>	1729 North Salisbury Blvd.	
	<b>Street 2</b>		
	<b>City</b>	Salisbury	
	<b>State ("NA" if non-U.S. address)</b>	MD	
	<b>Zip/Postal Code</b>	21801	
	<b>Country (if non-U.S. address)</b>	United States	
<b>Listing Type</b>	Other Interest Holder		
<b>Positional Interests</b> (check all that apply)	Director		
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	0.0%	<b>Jointly Held?</b> No
	<b>Total assets (Equity Debt Plus)</b>	0.0%	
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>			No

<b>(b) Respondent certifies that any interests, including equity, financial, or voting interests, not reported in this filing are non-attributable.</b> If "No," submit as an exhibit an explanation.	Yes
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<p><b>(c) Does the Respondent or any reported interest holder hold an attributable interest in any newspaper entities in the same market as any station for which this report is filed, as defined in 47 C.F.R. Section 73.3555?</b></p> <p>If "Yes," provide information describing the interest(s), using EITHER the subform OR the spreadsheet option below. Respondents with a large number (50 or more) of entries to submit should use the spreadsheet option.</p> <p>NOTE: Spreadsheets must be submitted in a special XML Spreadsheet format with the appropriate structure that is specified in the documentation. For instructions on how to use the spreadsheet option to complete this question (including templates to start with), please <a href="#">Click Here</a>.</p> <p>If using the subform, leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i). If using an XML Spreadsheet, enter "NA" into the percentage of total assets (Equity Debt Plus) field for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard.</p> <p>The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.</p>	<p>No</p>
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<p><b>(d) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other or related to each other as parentchild or as siblings?</b></p> <p>If "Yes," provide the following information for each such the relationship.</p>	<p>Yes</p>
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Family Relationships			
FRN	0019829316	Name	Mariah D Calagione
FRN	0019829324	Name	William R Draper , II .
Relationship	Siblings		

Family Relationships			
FRN	0019829217	Name	Thomas H Draper , Jr .
FRN	0019829324	Name	William R Draper , II .
Relationship	Siblings		

Family Relationships			
FRN	0019829217	Name	Thomas H Draper , Jr .
FRN	0019829316	Name	Mariah D Calagione
Relationship	Siblings		

Family Relationships			
FRN	0019829258	Name	Molly D Russell
FRN	0019829324	Name	William R Draper , II .
Relationship	Siblings		

Family Relationships			
FRN	0019829258	Name	Molly D Russell
FRN	0019829316	Name	Mariah D Calagione
Relationship	Siblings		

Family Relationships			
FRN	0019829258	Name	Molly D Russell
FRN	0019829217	Name	Thomas H Draper , Jr .
Relationship	Siblings		

<p><b>(e) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)?</b></p> <p>If "Yes," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.</p>	No
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## Certification

Section	Question	Response
Authorized Party to Sign	WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSE --OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).	
Certification	I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.	<p>Official Title: <b>VP, COO &amp;Treas. of Draper Holdings Business Trust</b></p> <p>Exact Legal Title or Name of Respondent: <b>Draper Holdings Business Trust</b></p> <p>Name: <b>Laura K. Baker</b></p> <p>Phone: <b>4438809220</b></p> <p>03/30/2018</p>