



(REFERENCE COPY - Not for submission)

Commercial Broadcast Stations Biennial Ownership Report (FCC Form 323)

File Number: **0000048639** | Submit Date: **2018-03-14** | FRN: **0023756331**

Purpose: **Commercial Broadcast Stations Biennial Ownership Report** | Status: **Received** | Status Date: **03/23/2018**

Filing Status: **Active**

Section I - General Information

1. Respondent

FRN	Entity Name
0023756331	Radio License Holding SRC LLC

Street Address	City (and Country if non U.S. address)	State ("NA" if non-U.S. address)	Zip Code	Phone	Email
3280 Peachtree Road, NW Suite 2200	Atlanta	GA	30305	+1 (404) 949-0700	FCCLicenseManagement@cumulus.com

2. Contact Representative

Name	Organization
Andrew Kersting	Cumulus Media Inc.

Street Address	City (and Country if non U.S. address)	State	Zip Code	Phone	Email
3280 Peachtree Road NW Suite 2200	Atlanta	GA	30305	+1 (404) 949-0700	andy.kersting@cumulus.com

3. Application Filing Fee

Question	Response
Is this application being submitted without a filing fee?	No

Fees

Application Type	Form Number	Fee Code	Quantity	Fee Amount	Subtotal
Biennial	Form 323	MAR	20	70	\$1,400.00
				Total	\$1,400.00

4. Nature of Respondent**(a) Provide the following information about the Respondent:**

Relationship to stations/permits	Licensee
Nature of Respondent	Limited liability company

(b) Provide the following information about this report:

Purpose	Biennial
"As of" date	10/01/2017
	When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.

5. Licensee(s) and Station(s)

Respondent is filing this report to cover the following Licensee(s) and station(s):

Licensee/Permittee Name	FRN
Radio License Holding SRC LLC	0023756331

Fac. ID No.	Call Sign	City	State	Service
3142	WRRM	CINCINNATI	OH	FM
6809	WNNX	COLLEGE PARK	GA	FM
8773	KTCK	DALLAS	TX	AM
10143	WFTK	LEBANON	OH	FM
14484	KSAN	SAN MATEO	CA	FM
27299	KLIF-FM	HALTOM CITY	TX	FM
28609	WJJK	NOBLESVILLE	IN	FM
35208	KNBR	SAN FRANCISCO	CA	AM
35524	KRBE	HOUSTON	TX	FM
51188	KTCT	SAN MATEO	CA	AM
54622	WFMS	FISHERS	IN	FM
54770	KFOG	SAN FRANCISCO	CA	FM
55351	WSOX	RED LION	PA	FM
55352	WGLD	MANCHESTER TOWNSHIP	PA	AM
58843	KFFG	LOS ALTOS	CA	FM

71438	WYRG	LAWRENCE	IN	FM
72126	WGRR	HAMILTON	OH	FM
73345	WWWQ	ATLANTA	GA	FM
73979	WSBA	YORK	PA	AM
73980	WARM-FM	YORK	PA	FM

Section II – Biennial Ownership Information

1. 47 C.F.R. Section 73.3613 Documents

Licensee Respondents that hold authorizations for one or more full power television, AM, and/or FM stations should list all contracts and other instruments required to be filed pursuant to 47 C.F.R. Section 73.3613 for the facility or facilities listed on this report. If the agreement is an attributable Local Marketing Agreement (LMA), an attributable Joint Sales Agreement (JSA), or a network affiliation agreement, check the appropriate box. Otherwise, select "Other." Non-Licensee Respondents, as well as Licensee Respondents that only hold authorizations for Class A television and/or low power television stations, should select "Not Applicable" in response to this question.

Document Information	
Description of contract or instrument	Articles of Merger Changing Name of Citadel Broadcasting Company to Cumulus Radio Corporation
Parties to contract or instrument	Cumulus Radio Corporation
Date of execution	12/2013
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	Second Amended and Restated By Laws
Parties to contract or instrument	Citadel Broadcasting Corporation
Date of execution	09/2011
Date of expiration	09/2018
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	Amended and Restated By Laws
Parties to contract or instrument	Cumulus Media Inc.
Date of execution	11/2008
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	Certificate of Formation

Parties to contract or instrument	State of Delaware
Date of execution	02/2014
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	By Laws
Parties to contract or instrument	Susquehanna Media Co.
Date of execution	05/1993
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	By Laws
Parties to contract or instrument	CMP Susquehanna Radio Holdings Corp.
Date of execution	03/2006
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	Articles of Merger
Parties to contract or instrument	Citadel License, Inc. and State of Nevada
Date of execution	12/1999
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	Certificate of Amendment Changing Name from Cadet Holding Corporation to Cumulus Media Holdings Inc.
Parties to contract or instrument	State of Delaware
Date of execution	04/2011
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	By Laws
Parties to contract or instrument	Susquehanna Pfaltzgraff Co.

Date of execution	08/1941
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	By Laws of Cumulus Media Holdings Inc. (formerly Cadet Holding Corporation)
Parties to contract or instrument	Cumulus Media Holdings Inc.
Date of execution	03/2011
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	Certificate of Amendment to Amended and Restated Certificate of Incorporation of Citadel Broadcasting corporation Changing its Name From Citadel Broadcasting Corporation to Cumulus Intermediate Holdings Inc.
Parties to contract or instrument	State of Delaware
Date of execution	10/2014
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	Articles of Incorporation Susquehanna Radio Corp.
Parties to contract or instrument	State of Pennsylvania
Date of execution	11/1985
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	Restated Certificate of Incorporation
Parties to contract or instrument	State of Delaware
Date of execution	05/1999
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	Amended and Restated By Laws

Parties to contract or instrument	N/A
Date of execution	06/2001
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information

Description of contract or instrument	Third Amended and Restated Certificate of Incorporation
Parties to contract or instrument	State of Delaware
Date of execution	09/2011
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information

Description of contract or instrument	By Laws
Parties to contract or instrument	Susquehanna Radio Corp.
Date of execution	11/1985
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information

Description of contract or instrument	Certificate of Incorporation Susquehanna Pfaltzgraff Co.
Parties to contract or instrument	State of Delaware
Date of execution	08/1941
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information

Description of contract or instrument	First Amendment to Stockholders' Agreement
Parties to contract or instrument	Cumulus Media Inc. and Crestview Radio Investors, LLC
Date of execution	04/2015
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Stockholder's Agreement

Document Information

Description of contract or instrument	Amended and Restated Credit Agreement Cumulus Media Inc.
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Parties to contract or instrument	Cumulus Media Inc.; Cumulus Media Holdings Inc.; JPMorgan Chase Bank, N.A., as Lender and Administrative Agent, Royal Bank of Canada and Macquarie Capital (USA) Inc., As Co-syndication Agents, and Credit Suisse AG, Cayman Islands Branch, et al.
Date of execution	12/2013
Date of expiration	12/2018
Agreement type (check all that apply)	Other Agreement Type: Credit Agreement

Document Information	
Description of contract or instrument	Certificate of Merger
Parties to contract or instrument	State of Delaware
Date of execution	09/2011
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	Limited Liability Company Operating Agreement
Parties to contract or instrument	Radio License Holding SRC LLC
Date of execution	02/2014
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	Fifth Amended and Restated Certificate of Incorporation
Parties to contract or instrument	State of Delaware
Date of execution	09/2011
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	Certificate of Restated Articles of Incorporation
Parties to contract or instrument	Citadel Broadcasting Company
Date of execution	07/1997
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
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Description of contract or instrument	Amended and Restated Certificate of Incorporation
Parties to contract or instrument	State of Delaware
Date of execution	03/2009
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	Certificate of Amendment to Articles of Incorporation
Parties to contract or instrument	Cumulus Radio Corporation (formerly Citadel Broadcasting Company)
Date of execution	06/2010
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	Certificate of Incorporation Susquehanna Media Co.
Parties to contract or instrument	State of Delaware
Date of execution	05/1985
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	Certificate of Incorporation CMP Susquehanna Corp.
Parties to contract or instrument	State of Delaware
Date of execution	10/2005
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	Certificate of Incorporation of Cadet Holding Corporation
Parties to contract or instrument	State of Delaware
Date of execution	03/2011
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	By Laws

Parties to contract or instrument	CMP Susquehanna Corp.
Date of execution	10/2005
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Formation document

Document Information	
Description of contract or instrument	Sixth Amendment to Local Marketing Agreement
Parties to contract or instrument	Champlin Broadcasting Inc. and Cumulus Radio Corporation
Date of execution	12/2016
Date of expiration	12/2017
Agreement type (check all that apply)	Attributable LMA

Document Information	
Description of contract or instrument	Amended and Restated Credit Agreement Cumulus Media Holdings Inc.
Parties to contract or instrument	Cumulus Media Inc.; Cumulus Media Holdings Inc.; JPMorgan Chase Bank, N.A. as lender and Administrative Agent, Royal Bank of Canada and Macquarie Capital (USA) Inc., As C-Syndication Agents and Credit Suisse AG, Cayman Islands Branch, et al.
Date of execution	12/2013
Date of expiration	12/2018
Agreement type (check all that apply)	Other Agreement Type: Credit Agreement

Document Information	
Description of contract or instrument	Local Marketing Agreement
Parties to contract or instrument	Cumulus Radio Corporation and Assembly of Christian Churches
Date of execution	03/2016
Date of expiration	03/2019
Agreement type (check all that apply)	Attributable LMA

Document Information	
Description of contract or instrument	Local Marketing Agreement
Parties to contract or instrument	Merlin Media, LLC; Merlin Media License, LLC; Chicago FM Radio Assets, LLC and Cumulus Media Holdings Inc.
Date of execution	01/2014
Date of expiration	10/2017
Agreement type (check all that apply)	Attributable LMA

Document Information	
Description of contract or instrument	Local Programming and Marketing Agreement
Parties to contract or instrument	Susquehanna Radio Corp. and KESN Assets, LLC
Date of execution	10/2013
Date of expiration	10/2020
Agreement type (check all that apply)	Attributable LMA

2. Ownership Interests

(a) Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A "direct" interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

Ownership Information			
FRN	0023756331		
Entity Name	Radio License Holding SRC LLC		
Address	PO Box		
	Street 1	3280 Peachtree Road, NW	
	Street 2	Suite 2200	
	City	Atlanta	
	State ("NA" if non-U.S. address)	GA	
	Zip/Postal Code	30305	
	Country (if non-U.S. address)	United States	
Listing Type	Respondent		
Positional Interests (check all that apply)	Respondent		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No

	Equity	0.0%
	Total assets (Equity Debt Plus)	0.0%
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?		Yes

Ownership Information			
FRN	0003254562		
Entity Name	Susquehanna Radio Corp.		
Address	PO Box		
	Street 1	3280 Peachtree Road, NW	
	Street 2	Suite 2200	
	City	Atlanta	
	State ("NA" if non-U.S. address)	GA	
	Zip/Postal Code	30305	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	100.0%	Jointly Held? No
	Equity	100.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?		Yes	

Ownership Information			
FRN	2130004498		
Name	Mary G. Berner		
Address	PO Box		
	Street 1	c/o Cumulus Media Inc.	
	Street 2	3280 Peachtree Road, NW, Suite 2200	
	City	Atlanta	
	State ("NA" if non-U.S. address)	GA	
	Zip/Postal Code	30305	

	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer, Director		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Female	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information

FRN	2130004514		
Name	John F. Abbot		
Address	PO Box		
	Street 1	c/o Cumulus Media Inc.	
	Street 2	3280 Peachtree Road, NW, Suite 2200	
	City	Atlanta	
	State ("NA" if non-U.S. address)	GA	
	Zip/Postal Code	30305	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	

Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?	Yes
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Ownership Information	
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FRN	0019387349		
Name	Richard S. Denning		
Address	PO Box		
	Street 1	c/o Cumulus Media Inc.	
	Street 2	3280 Peachtree Road, NW, Suite 2200	
	City	Atlanta	
	State ("NA" if non-U.S. address)	GA	
	Zip/Postal Code	30305	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?	Yes		

(b) Respondent certifies that any interests, including equity, financial, or voting interests, not reported in this filing are non-attributable. If "No," submit as an exhibit an explanation.	Yes
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<p>(c) Does the Respondent or any reported interest holder hold an attributable interest in any newspaper entities in the same market as any station for which this report is filed, as defined in 47 C.F.R. Section 73.3555?</p> <p>If "Yes," provide information describing the interest(s), using EITHER the subform OR the spreadsheet option below. Respondents with a large number (50 or more) of entries to submit should use the spreadsheet option.</p> <p>NOTE: Spreadsheets must be submitted in a special XML Spreadsheet format with the appropriate structure that is specified in the documentation. For instructions on how to use the spreadsheet option to complete this question (including templates to start with), please Click Here.</p> <p>If using the subform, leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i). If using an XML Spreadsheet, enter "NA" into the percentage of total assets (Equity Debt Plus) field for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard.</p> <p>The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.</p>	No
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<p>(d) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other or related to each other as parentchild or as siblings?</p> <p>If "Yes," provide the following information for each such the relationship.</p>	No
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<p>(e) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)?</p> <p>If "Yes," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.</p>	No
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3. Organizational Chart (Licensees Only)

Attach a flowchart or similar document showing the Licensee's vertical ownership structure including the Licensee and all entities that have attributable interests in the Licensee. Licensees with a single parent entity may provide a brief explanatory textual Exhibit in lieu of a flowchart or similar document. Licensees without parent entities should so indicate in a textual Exhibit.

Non-Licensee Respondents should select "N/A" in response to this question.

File Name	Uploaded By	Attachment Type	Description
Ownership Structure Chart.pdf	Applicant	Ownership Chart	Ownership Structure Chart

Section III - Certification

Certification

Section	Question	Response
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Authorized Party to Sign	WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSE --OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).	
Certification	I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.	Official Title: Senior Vice President & General Counsel Exact Legal Title or Name of Respondent: Radio License Holding SRC LLC Name: Richard S. Denning Phone: 4049490700 03/14/2018