



(REFERENCE COPY - Not for submission)

Commercial Broadcast Stations Biennial Ownership Report (FCC Form 323)

File Number: **0000048669** | Submit Date: **2018-03-14** | FRN: **0002834810**

Purpose: **Commercial Broadcast Stations Biennial Ownership Report** | Status: **Received** | Status Date: **03/14/2018**

Filing Status: **Active**

Section I - General Information

1. Respondent

FRN	Entity Name
0021285317	Volpert Investors, L.P.

Street Address	City (and Country if non U.S. address)	State ("NA" if non-U.S. address)	Zip Code	Phone	Email
c/o Crestview Advisors, L. L. C. 667 Madison Avenue, 10th Floor	New York	NY	10065	+1 (212) 960-0700	compliance@crestview.com

2. Contact Representative

Name	Organization
Patrick Campbell	Paul, Weiss, Rifkin, Wharton & Garrison LLP

Street Address	City (and Country if non U.S. address)	State	Zip Code	Phone	Email
2001 K Street NW	Washington	DC	20006	+1 (202) 223-7323	pcampbell@paulweiss.com

3. Application Filing Fee

Not Applicable

4. Nature of Respondent

(a) Provide the following information about the Respondent:	
Relationship to stations/permits	Entity required to file a Form 323 because it holds an attributable interest in one or more Licensees
Nature of Respondent	Limited partnership

(b) Provide the following information about this report:	
Purpose	Biennial

"As of" date	10/01/2017 When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.
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5. Licensee(s) and Station(s)

Respondent is filing this report to cover the following Licensee(s) and station(s):

Licensee/Permittee Name	FRN
Cumulus Licensing LLC	0002834810

Fac. ID No.	Call Sign	City	State	Service
89	WQGB	REEDSVILLE	WI	FM
106	KKGB	SULPHUR	LA	FM
119	WPCK	DENMARK	WI	FM
831	WKAK	ALBANY	GA	FM
1304	KRMD-FM	OIL CITY	LA	FM
1305	KRMD	SHREVEPORT	LA	AM
2540	WBLX-FM	MOBILE	AL	FM
2541	WXQW	FAIRHOPE	AL	AM
3083	WZYP	ATHENS	AL	FM
3084	WVNN	ATHENS	AL	AM
3221	WSEA	ATLANTIC BEACH	SC	FM
4462	KTCX	BEAUMONT	TX	FM
5383	KZJF	JEFFERSON CITY	MO	FM
5795	WBRW	BLACKSBURG	VA	FM
5876	WJBC	BLOOMINGTON	IL	AM
6653	WLLF	MERCER	PA	FM
6664	WSMS	ARTESIA	MS	FM
6861	WDUZ-FM	BRILLION	WI	FM
7745	KBBY-FM	VENTURA	CA	FM
7989	KEHK	BROWNSVILLE	OR	FM
8581	WGNI	WILMINGTON	NC	FM
8582	WQSM	FAYETTEVILLE	NC	FM
8583	WFNC	FAYETTEVILLE	NC	AM
8584	WMNX	WILMINGTON	NC	FM
8680	WDLT-FM	SARALAND	AL	FM
8853	KVYB	SANTA BARBARA	CA	FM

9029	KQLK	DE RIDDER	LA	FM
10329	KRUZ	OAK VIEW	CA	FM
11652	WYMB	MANNING	SC	AM
11653	WQPD	MARION	SC	FM
11673	WLTO	NICHOLASVILLE	KY	FM
12142	WCOA	PENSACOLA	FL	AM
12143	WJTQ	PENSACOLA	FL	FM
12316	WMSP	MONTGOMERY	AL	AM
12318	WLWI-FM	MONTGOMERY	AL	FM
12322	WMXS	MONTGOMERY	AL	FM
12396	KFRU	COLUMBIA	MO	AM
12414	KQHN	WASKOM	TX	FM
12429	KPLA	COLUMBIA	MO	FM
12506	KUGN	EUGENE	OR	AM
13665	WDZZ-FM	FLINT	MI	FM
13667	WBBW	YOUNGSTOWN	OH	AM
13670	WHOT-FM	YOUNGSTOWN	OH	FM
14069	WTYB	BLUFFTON	SC	FM
14380	WNBM	BRONXVILLE	NY	FM
14381	WFAS	WHITE PLAINS	NY	AM
16569	KQSM-FM	FAYETTEVILLE	AR	FM
16571	KKEG	BENTONVILLE	AR	FM
16573	KFAY	FARMINGTON	AR	AM
17016	KXZZ	LAKE CHARLES	LA	AM
17019	KBIU	LAKE CHARLES	LA	FM
17479	WXFX	PRATTVILLE	AL	FM
17484	WRWM	CONWAY	SC	AM
18406	KWYE	FRESNO	CA	FM
18409	KMGV	FRESNO	CA	FM
19211	WJEZ	DWIGHT	IL	FM
21745	WWFN-FM	LAKE CITY	SC	FM
22048	WYNN	FLORENCE	SC	AM
22049	WYNN-FM	FLORENCE	SC	FM
22264	WHRP	GURLEY	AL	FM
22673	WKKO	TOLEDO	OH	FM
22676	WRQN	BOWLING GREEN	OH	FM

23437	WWIZ	WEST MIDDLESEX	PA	FM
23869	KLSZ-FM	FORT SMITH	AR	FM
24531	WKOR-FM	COLUMBUS	MS	FM
25119	WDUZ	GREEN BAY	WI	AM
25121	WQLH	GREEN BAY	WI	FM
25385	WVNN-FM	TRINITY	AL	FM
25549	WZAT	TYBEE ISLAND	GA	FM
25998	WKXS-FM	LELAND	NC	FM
25999	WAAV	LELAND	NC	AM
26327	WBZF	HARTSVILLE	SC	FM
26923	KMJ	FRESNO	CA	AM
26924	KSKS	FRESNO	CA	FM
26933	KMJ-FM	FRESNO	CA	FM
27009	KZRK-FM	CANYON	TX	FM
27417	WLXX	LEXINGTON	KY	FM
27418	WVLK	LEXINGTON	KY	AM
27466	WFTW	FORT WALTON BEACH	FL	AM
27467	WKSM	FORT WALTON BEACH	FL	FM
27469	WYZB	MARY ESTHER	FL	FM
28162	WHBT	TALLAHASSEE	FL	AM
28163	WWQQ-FM	WILMINGTON	NC	FM
28164	WBZE	TALLAHASSEE	FL	FM
28168	WHBX	TALLAHASSEE	FL	FM
30649	KSCR	EUGENE	OR	AM
30650	KUJZ	CRESWELL	OR	FM
31109	KAYD-FM	SILSBEE	TX	FM
31476	WWTN	HENDERSONVILLE	TN	FM
31792	WQTL	TALLAHASSEE	FL	FM
31881	KAMO-FM	ROGERS	AR	FM
31912	WKRU	ALLOUEZ	WI	FM
32834	WZNS	FORT WALTON BEACH	FL	FM
32944	WHGB	HARRISBURG	PA	AM
32945	WNNK-FM	HARRISBURG	PA	FM
32946	WXBM-FM	MILTON	FL	FM
33448	KPUR-FM	CLAUDE	TX	FM
34245	WXZZ	GEORGETOWN	KY	FM

34826	WRCQ	DUNN	NC	FM
35847	KVEN	VENTURA	CA	AM
35848	KHAY	VENTURA	CA	FM
37086	KOMS	POTEAU	OK	FM
37119	WMIM	LUNA PIER	MI	FM
37178	WJCL-FM	SAVANNAH	GA	FM
37547	WSOM	SALEM	OH	AM
37548	WQXK	SALEM	OH	FM
37818	WJBC-FM	PONTIAC	IL	FM
37827	KBBQ-FM	VAN BUREN	AR	FM
38601	KYKZ	LAKE CHARLES	LA	FM
38640	WWLD	CAIRO	GA	FM
39590	WUMP	MADISON	AL	AM
39591	KNSH	CANYON	TX	AM
39678	WWCK-FM	FLINT	MI	FM
39679	WWCK	FLINT	MI	AM
39997	KWIC	TOPEKA	KS	FM
40463	WEGC	SASSER	GA	FM
40906	WBWN	LE ROY	IL	FM
41080	WWWW-FM	ANN ARBOR	MI	FM
41081	WLBY	SALINE	MI	AM
41567	KQIZ-FM	AMARILLO	TX	FM
42012	KMAJ-FM	CARBONDALE	KS	FM
42014	KMAJ	TOPEKA	KS	AM
42093	WPKR	OMRO	WI	FM
42127	WQQO	SYLVANIA	OH	FM
46948	WMGU	SOUTHERN PINES	NC	FM
46964	WSYN	SURFSIDE BEACH	SC	FM
46996	WDEN-FM	MACON	GA	FM
46998	WMAC	MACON	GA	AM
47116	WTKA	ANN ARBOR	MI	AM
47117	WQKL	ANN ARBOR	MI	FM
47910	KBXR	COLUMBIA	MO	FM
48621	WPSK-FM	PULASKI	VA	FM
48917	KBED	NEDERLAND	TX	AM
48918	KQXY-FM	BEAUMONT	TX	FM

49822	KZEL-FM	EUGENE	OR	FM
50052	WWWX	OSHKOSH	WI	FM
50053	WNAM	NEENAH-MENASHA	WI	AM
50790	KHXS	MERKEL	TX	FM
51420	WMXT	PAMPLICO	SC	FM
51725	WOFX-FM	CINCINNATI	OH	FM
52406	KIKR	BEAUMONT	TX	AM
52521	WQQK	GOODLETTSVILLE	TN	FM
52551	WPEZ	JEFFERSONVILLE	GA	FM
53030	KVMA-FM	SHREVEPORT	LA	FM
53194	KTLT	ANSON	TX	FM
54021	WWKL	MECHANICSBURG	PA	FM
54535	WNMQ	COLUMBUS	MS	FM
54672	WLZN	MACON	GA	FM
54703	WALG	ALBANY	GA	AM
54704	WQVE	ALBANY	GA	FM
54799	WIXV	SAVANNAH	GA	FM
54800	WBMQ	SAVANNAH	GA	AM
55380	KQXC-FM	WICHITA FALLS	TX	FM
56716	WGOK	MOBILE	AL	AM
57628	WHKR	ROCKLEDGE	FL	FM
57709	WSSO	STARKVILLE	MS	AM
57710	WMXU	STARKVILLE	MS	FM
57782	WJAD	LEESBURG	GA	FM
58740	KYYI	BURKBURNETT	TX	FM
58741	KLUR	WICHITA FALLS	TX	FM
59490	WDAI	PAWLEYS ISLAND	SC	FM
59536	WROK-FM	SEBASTIAN	FL	FM
59593	WNNF	CINCINNATI	OH	FM
60005	WPIC	SHARON	PA	AM
60006	WYFM	SHARON	PA	FM
60034	KTOP-FM	ST. MARYS	KS	FM
60387	WAOA-FM	MELBOURNE	FL	FM
60388	WLZR	MELBOURNE	FL	AM
60731	KOQL	ASHLAND	MO	FM
61987	KNRQ	HARRISBURG	OR	FM

62236	KTOP	TOPEKA	KS	AM
62237	KDVV	TOPEKA	KS	FM
63929	KMJJ-FM	SHREVEPORT	LA	FM
63932	WLFF	GEORGETOWN	SC	FM
64559	WGLF	TALLAHASSEE	FL	FM
64630	KMCK-FM	PRAIRIE GROVE	AR	FM
64656	KCDD	HAMLIN	TX	FM
65223	WWFF-FM	NEW MARKET	AL	FM
66909	WLWI	MONTGOMERY	AL	AM
66910	WHHY-FM	MONTGOMERY	AL	FM
66942	WNUQ	SYLVESTER	GA	FM
67275	WTOD	DELTA	OH	FM
67330	KAOK	LAKE CHARLES	LA	AM
67588	WFNR	BLACKSBURG	VA	AM
68147	KLIK	JEFFERSON CITY	MO	AM
68148	KBBM	JEFFERSON CITY	MO	FM
68588	WBNQ	BLOOMINGTON	IL	FM
68642	KBCY	TYE	TX	FM
68678	WAYS	MACON	GA	AM
69744	WNMX	CHRISTIANSBURG	VA	FM
69780	WOSH	OSHKOSH	WI	AM
69781	WVBO	WINNECONNE	WI	FM
69869	WXKR	PORT CLINTON	OH	FM
70257	KRMW	CEDARVILLE	AR	FM
70657	WABD	MOBILE	AL	FM
71249	WVLK-FM	RICHMOND	KY	FM
71308	WCYN-FM	CYNTHIANA	KY	FM
71365	WJLG	SAVANNAH	GA	AM
71366	WEAS-FM	SPRINGFIELD	GA	FM
71389	WEBE	WESTPORT	CT	FM
71702	KYNG	SPRINGDALE	AR	AM
72037	KPUR	AMARILLO	TX	AM
72038	KARX	CANYON	TX	FM
72345	WICC	BRIDGEPORT	CT	AM
72929	WCMG	LATTA	SC	FM
73256	WMEZ	PENSACOLA	FL	FM

73395	WNCV	SHALIMAR	FL	FM
73918	WWBU	RADFORD	VA	FM
73919	WRAD	RADFORD	VA	AM
74065	WSM-FM	NASHVILLE	TN	FM
78344	KOLI	ELECTRA	TX	FM
78693	KRWP	STOCKTON	MO	FM
88541	WMGB	MONTEZUMA	GA	FM
94009	WRRX	GULF BREEZE	FL	FM
162262	KJMO	LINN	MO	FM
164159	KDVB	EFFINGHAM	KS	FM

Section II – Biennial Ownership Information

1. 47 C.F.R. Section 73.3613 and Other Documents

Licensee Respondents that hold authorizations for one or more full power television, AM, and/or FM stations should list all contracts and other instruments set forth in 47 C.F.R. Section 73.3613(a) through (c) for the facility or facilities listed on this report. In addition, attributable Local Marketing Agreements (LMAs) and attributable Joint Sales Agreements (JSAs) must be disclosed by the licensee of the brokering station on its ownership report. If the agreement is an attributable LMA, an attributable JSA, or a network affiliation agreement, check the appropriate box. Otherwise, select "Other." Non-Licensee Respondents, as well as Licensee Respondents that only hold authorizations for Class A television and/or low power television stations, should select "Not Applicable" in response to this question.

Not Applicable.

2. Ownership Interests

(a) Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A "direct" interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

Ownership Information		
FRN	0021285317	
Entity Name	Volpert Investors, L.P.	
Address	PO Box	
	Street 1	c/o Crestview Advisors, L. L. C.
	Street 2	667 Madison Avenue, 10th Floor
	City	New York

	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	10065	
	Country (if non-U.S. address)	United States	
Listing Type	Respondent		
Positional Interests (check all that apply)	Respondent		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information

FRN	0021311345		
Entity Name	The Volpert 2004 Family Trust		
Address	PO Box		
	Street 1	c/o Crestview Advisors, L.L.C.	
	Street 2	667 Madison Avenue, 10th floor	
	City	New York	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	10065	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Limited Partner		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	20.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information			
FRN	0021321922		
Entity Name	Volpert Investors, LLC		
Address	PO Box		
	Street 1	c/o Crestview Advisors, L.L.C.	
	Street 2	667 Madison Avenue, 10th floor	
	City	New York	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	10065	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	General Partner		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	100.0%	Jointly Held? No
	Equity	1.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information			
FRN	2130005313		
Name	Barry S. Volpert		
Address	PO Box		
	Street 1	c/o Crestview Advisors, L.L.C.	
	Street 2	667 Madison Avenue, 10th floor	
	City	New York	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	10065	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Limited Partner, Other - Sole member of general partner		
Citizenship, Gender, Ethnicity, and Race	Citizenship	US	

Information (Natural Persons Only)	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	78.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information			
FRN	2130005321		
Name	Thomas S. Murphy, Jr.		
Address	PO Box		
	Street 1	c/o Crestview Advisors, L.L.C.	
	Street 2	667 Madison Avenue, 10th floor	
	City	New York	
	State ("NA" if non-U.S. address)	NY	
	Zip/Postal Code	10065	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Other - Trustee for The Volpert 2004 Family Trust		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

(b) Respondent certifies that any interests, including equity, financial, or voting interests, not reported in this filing are non-attributable. If "No," submit as an exhibit an explanation.	Yes
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<p>(c) Does the Respondent or any reported interest holder hold an attributable interest in any newspaper entities in the same market as any station for which this report is filed, as defined in 47 C.F.R. Section 73.3555?</p> <p>If "<u>Yes</u>," provide information describing the interest(s), using EITHER the subform OR the spreadsheet option below. Respondents with a large number (50 or more) of entries to submit should use the spreadsheet option.</p> <p>NOTE: Spreadsheets must be submitted in a special XML Spreadsheet format with the appropriate structure that is specified in the documentation. For instructions on how to use the spreadsheet option to complete this question (including templates to start with), please Click Here.</p> <p>If using the subform, leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i). If using an XML Spreadsheet, enter "NA" into the percentage of total assets (Equity Debt Plus) field for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard.</p> <p>The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.</p>	<p>No</p>
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<p>(d) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other or related to each other as parentchild or as siblings?</p> <p>If "<u>Yes</u>," provide the following information for each such the relationship.</p>	<p>No</p>
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<p>(e) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)?</p> <p>If "<u>Yes</u>," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.</p>	<p>No</p>
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Certification

Section	Question	Response
<p>Authorized Party to Sign</p>	<p>WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSE --OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).</p>	

Certification	I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.	Official Title: Sole Member of General Partner of Respondent Exact Legal Title or Name of Respondent: Volpert Investors, L.P. Name: Barry S. Volpert Phone: 2129600700 03/14/2018
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