



(REFERENCE COPY - Not for submission)

Commercial Broadcast Stations Biennial Ownership Report (FCC Form 323)

File Number: **0000046276** | Submit Date: **2018-03-01** | FRN: **0025039702**

Purpose: **Commercial Broadcast Stations Biennial Ownership Report** | Status: **Received** | Status Date: **03/01/2018**

Filing Status: **Active**

Section I - General Information

1. Respondent

FRN	Entity Name
0025039702	Volpe Volex, LLC

Street Address	City (and Country if non U.S. address)	State ("NA" if non-U.S. address)	Zip Code	Phone	Email
One Letterman Drive Building D, Fourth Floor	San Francisco	CA	94129	+1 (415) 362-3700	legal@valueact.com

2. Contact Representative

Name	Organization
Patrick Campbell	Paul, Weiss, Rifkind, Wharton & Garrison, LLP

Street Address	City (and Country if non U.S. address)	State	Zip Code	Phone	Email
2001 K Street, N.W.	Washington	DC	20006	+1 (202) 223-7323	pcampbell@paulweiss.com

3. Application Filing Fee

Not Applicable

4. Nature of Respondent

(a) Provide the following information about the Respondent:	
Relationship to stations/permits	Entity required to file a Form 323 because it holds an attributable interest in one or more Licensees
Nature of Respondent	Limited liability company

(b) Provide the following information about this report:	
Purpose	Biennial
"As of" date	10/01/2017 When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.

**5. Licensee(s)
and Station(s)**

Respondent is filing this report to cover the following Licensee(s) and station(s):

Licensee/Permittee Name	FRN
New World Communications of Tampa, Inc.	0013521695

Fac. ID No.	Call Sign	City	State	Service
68569	WTVT	TAMPA	FL	DTV

Licensee/Permittee Name	FRN
Fox Television Stations, LLC	0005795067

Fac. ID No.	Call Sign	City	State	Service
11913	WFTC	MINNEAPOLIS	MN	DTV
20624	WMYT-TV	ROCK HILL	SC	DTV
22204	KRIV	HOUSTON	TX	DTV
22206	WNYW	NEW YORK	NY	DTV
22207	WTTG	WASHINGTON	DC	DTV
22208	KTTV	LOS ANGELES	CA	DTV
22211	WFLD	CHICAGO	IL	DTV
33742	KCOP-TV	LOS ANGELES	CA	DTV
34564	KICU-TV	SAN JOSE	CA	DTV
35703	KTVU	OAKLAND	CA	DTV
41225	WOFL	ORLANDO	FL	DTV
48772	WPWR-TV	GARY	IN	DTV
51567	WDCA	WASHINGTON	DC	DTV
51568	WTFX-TV	PHILADELPHIA	PA	DTV
51569	KTXH	HOUSTON	TX	DTV
54940	WRBW	ORLANDO	FL	DTV
68883	KMSP-TV	MINNEAPOLIS	MN	DTV
68886	KUTP	PHOENIX	AZ	DTV
70651	WOGX	OCALA	FL	DTV
73152	WJZY	BELMONT	NC	DTV
74197	WWOR-TV	SECAUCUS	NJ	DTV
83714	KFTC	BEMIDJI	MN	DTV

Licensee/Permittee Name	FRN
NW Communications of Phoenix, Inc.	0013522388

Fac. ID No.	Call Sign	City	State	Service
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35587	KSAZ-TV	PHOENIX	AZ	DTV
Licensee/Permittee Name				FRN
New World Communications of Detroit, Inc.				0013522008
Fac. ID No.	Call Sign	City	State	Service
73123	WJBK	DETROIT	MI	DTV
Licensee/Permittee Name				FRN
NW Communications of Austin, Inc.				0013522396
Fac. ID No.	Call Sign	City	State	Service
35649	KTBC	AUSTIN	TX	DTV
Licensee/Permittee Name				FRN
NW Communications of Texas, Inc.				0013522339
Fac. ID No.	Call Sign	City	State	Service
17037	KDFI	DALLAS	TX	DTV
33770	KDFW	DALLAS	TX	DTV
Licensee/Permittee Name				FRN
New World Communications of Atlanta, Inc.				0013521968
Fac. ID No.	Call Sign	City	State	Service
70689	WAGA-TV	ATLANTA	GA	DTV

Section II – Biennial Ownership Information

1. 47 C.F.R. Section 73.3613 and Other Documents

Licensee Respondents that hold authorizations for one or more full power television, AM, and/or FM stations should list all contracts and other instruments set forth in 47 C.F.R. Section 73.3613(a) through (c) for the facility or facilities listed on this report. In addition, attributable Local Marketing Agreements (LMAs) and attributable Joint Sales Agreements (JSAs) must be disclosed by the licensee of the brokering station on its ownership report. If the agreement is an attributable LMA, an attributable JSA, or a network affiliation agreement, check the appropriate box. Otherwise, select "Other." Non-Licensee Respondents, as well as Licensee Respondents that only hold authorizations for Class A television and/or low power television stations, should select "Not Applicable" in response to this question.

Not Applicable.

2. Ownership Interests

(a) Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A "direct" interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

Ownership Information			
FRN	0025039702		
Entity Name	Volpe Volex, LLC		
Address	PO Box		
	Street 1	One Letterman Drive	
	Street 2	Building D, Fourth Floor	
	City	San Francisco	
	State ("NA" if non-U.S. address)	CA	
	Zip/Postal Code	94129	
	Country (if non-U.S. address)	United States	
Listing Type	Respondent		
Positional Interests (check all that apply)	Respondent		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0025039769		
Name	Jeffrey W. Ubben		
Address	PO Box		
	Street 1	One Letterman Drive	
	Street 2	Building D, Fourth Floor	
	City	San Francisco	
	State ("NA" if non-U.S. address)	CA	
	Zip/Postal Code	94129	

	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer, Other - Managing Member		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	100.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

(b) Respondent certifies that any interests, including equity, financial, or voting interests, not reported in this filing are non-attributable. If "No," submit as an exhibit an explanation.	Yes
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<p>(c) Does the Respondent or any reported interest holder hold an attributable interest in any newspaper entities in the same market as any station for which this report is filed, as defined in 47 C.F.R. Section 73.3555?</p> <p>If "Yes," provide information describing the interest(s), using EITHER the subform OR the spreadsheet option below. Respondents with a large number (50 or more) of entries to submit should use the spreadsheet option.</p> <p>NOTE: Spreadsheets must be submitted in a special XML Spreadsheet format with the appropriate structure that is specified in the documentation. For instructions on how to use the spreadsheet option to complete this question (including templates to start with), please Click Here.</p> <p>If using the subform, leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i). If using an XML Spreadsheet, enter "NA" into the percentage of total assets (Equity Debt Plus) field for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard.</p> <p>The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.</p>	No
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<p>(d) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other or related to each other as parentchild or as siblings?</p> <p>If "<u>Yes</u>," provide the following information for each such the relationship.</p>	No
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<p>(e) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)?</p> <p>If "<u>Yes</u>," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.</p>	Yes
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Attribution Exemption			
Name	Bradley Singer	Title	Chief Operating Officer
Explanation	This officer of Volpe Volex, LLC has duties that are wholly unrelated to the broadcast licensees. Therefore, this individual is being treated as exempt from attribution.		

Attribution Exemption			
Name	G. Mason Morfit	Title	President
Explanation	This officer of Volpe Volex, LLC has duties that are wholly unrelated to the broadcast licensees. Therefore, this individual is being treated as exempt from attribution.		

Attribution Exemption			
Name	Allison Bennington	Title	Vice President, General Counsel & Secretary
Explanation	This officer of Volpe Volex, LLC has duties that are wholly unrelated to the broadcast licensees. Therefore, this individual is being treated as exempt from attribution.		

Attribution Exemption			
Name	Christopher Allen	Title	Chief Financial Officer
Explanation	This officer of Volpe Volex, LLC has duties that are wholly unrelated to the broadcast licensees. Therefore, this individual is being treated as exempt from attribution.		

Certification

Section	Question	Response
Authorized Party to Sign	WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSE --OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).	

Certification

I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.

Official Title: **Managing Member**
Exact Legal Title or Name of Respondent:
Volpe Volex, LLC
Name: **Jeffrey Ubben**
Phone: **4153623700**

03/01/2018