

#### (REFERENCE COPY - Not for submission)

FRN

0017029414

## Commercial Broadcast Stations Biennial Ownership Report (FCC Form 323)

File Number: 0000044619Submit Date: 2018-02-27FRN: 0021049572Purpose: Commercial Broadcast Stations Biennial Ownership ReportStatus: ReceivedStatus Date: 02/27/2018Filing Status: ActiveStatusStatus

### **Section I - General Information**

Townsquare Media Billings, LLC

### 1. Respondent

### Entity Name

| Street                     | City (and Country if non U.S. | State ("NA" if non-U.S. | Zip   |                       |                          |
|----------------------------|-------------------------------|-------------------------|-------|-----------------------|--------------------------|
| Address                    | address)                      | address)                | Code  | Phone                 | Email                    |
| 240<br>Greenwich<br>Avenue | Greenwich                     | СТ                      | 06830 | +1 (203) 861-<br>0900 | hliberman@wbklaw.<br>com |

### 2. Contact Representative

| Name               | Organization                 |
|--------------------|------------------------------|
| Howard M. Liberman | Wilkinson Barker Knauer, LLP |

| Street                             | City (and Country if non U.S. |       | Zip   |                       |                          |
|------------------------------------|-------------------------------|-------|-------|-----------------------|--------------------------|
| Address                            | address)                      | State | Code  | Phone                 | Email                    |
| 1800 M<br>Street, NW<br>Suite 800N | Washington                    | DC    | 20036 | +1 (202) 383-<br>3373 | hliberman@wbklaw.<br>com |

### 3. Application Filing Fee

Not Applicable

# 4. Nature of Respondent

| (a) Provide the following information about the Respondent: |   |  |
|---|---|--|
| Relationship to stations/permits                            | Entity required to file a Form 323 because it holds an attributable interest in one or more Licensees |  |
| Nature of Respondent  | Limited liability company   |  |

(b) Provide the following information about this report:

| Purpose      | Biennial   |
|--------------|--|
| "As of" date | 10/01/2017   |
|              | When filing a biennial ownership report or validating<br>and resubmitting a prior biennial ownership report, this<br>date must be Oct. 1 of the year in which this report is<br>filed. |

5. Licensee(s) and Station(s)

Respondent is filing this report to cover the following Licensee(s) and station(s):

| Licensee/Permittee Name                | FRN        |
|--|------------|
| Townsquare Media Billings License, LLC | 0017029554 |

| Fac. ID No. | Call Sign | City     | State | Service |
|-------------|-----------|----------|-------|---------|
| 1315        | КСНН      | WORDEN   | МТ    | FM      |
| 16772       | KBUL      | BILLINGS | МТ    | AM      |
| 16773       | KCTR-FM   | BILLINGS | МТ    | FM      |
| 16774       | KKBR      | BILLINGS | МТ    | FM      |
| 35370       | КМНК      | BILLINGS | МТ    | FM      |

### Section II – Biennial Ownership Information

Licensee Respondents that hold authorizations for one or more full power television, AM, and/or FM stations should list all contracts and other instruments set forth in 47 C.F.R. Section 73.3613(a) through (c) for the facility or facilities listed on this report. In addition, attributable Local Marketing Agreements (LMAs) and attributable Joint Sales Agreements (JSAs) must be disclosed by the licensee of the brokering station on its ownership report. If the agreement is an attributable LMA, an attributable JSA, or a network affiliation agreement, check the appropriate box. Otherwise, select "Other." Non-Licensee Respondents, as well as Licensee Respondents that only hold authorizations for Class A television and/or low power television stations, should select "Not Applicable" in response to this question.

Not Applicable.

2. Ownership Interests

1.47 C.F.R.

and Other

Documents

Section 73.3613

(a) Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A "direct" interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

| FRN         | 0017029414                     |                      |  |
|-------------|--------------------------------|----------------------|--|
| Entity Name | Townsquare Media Billings, LLC |                      |  |
| Address     | PO Box                         |                      |  |
|             | Street 1                       | 240 Greenwich Avenue |  |
|             | Street 2                       |                      |  |
|             | City                           | Greenwich            |  |
|             |                                |                      |  |

|  | State ("NA" if non-U.S. address)   | СТ                         |                     |
|--|------------------------------------|----------------------------|---------------------|
|  | Zip/Postal Code                    | 06830                      |                     |
|  | Country (if non-U.S.<br>address)   | United States              |                     |
| Listing Type                                     | Respondent                         |                            |                     |
| Positional Interests<br>(check all that apply)   | Respondent                         |                            |                     |
| Tribal Nation or Tribal<br>Entity                | Interest holder is not a Tribal    | nation or Tribal entity    |                     |
| Interest Percentages<br>(enter percentage values | Voting                             | 0.0%                       | Jointly Held?<br>No |
| from 0.0 to 100.0)                               | Equity                             | 0.0%                       |                     |
|  | Total assets (Equity Debt<br>Plus) | 0.0%                       |                     |
| Does interest holder have                        | an attributable interest in one c  | or more broadcast stations | No                  |

that do not appear on this report?

| FRN   | 0020258935                          |                        |                     |  |
|---|-------------------------------------|------------------------|---------------------|--|
| Name  | Steven Price                        |                        |                     |  |
| Address   | PO Box                              |                        |                     |  |
|   | Street 1                            | 240 Greenwich Avenue   |                     |  |
|   | Street 2                            |                        |                     |  |
|   | City                                | Greenwich              |                     |  |
|   | State ("NA" if non-U.S.<br>address) | СТ                     |                     |  |
|   | Zip/Postal Code                     | 06830                  |                     |  |
|   | Country (if non-U.S.<br>address)    | United States          |                     |  |
| Listing Type  | Other Interest Holder               |                        |                     |  |
| <b>Positional Interests</b><br>(check all that apply) | Officer, Other - Manager            |                        |                     |  |
| Citizenship, Gender,                                  | Citizenship                         | US                     |                     |  |
| Ethnicity, and Race<br>Information (Natural           | Gender                              | Male                   |                     |  |
| Persons Only)   | Ethnicity                           | Not Hispanic or Latino |                     |  |
|   | Race                                | White                  |                     |  |
| Interest Percentages<br>(enter percentage values      | Voting                              | 0.0%                   | Jointly Held?<br>No |  |
| from 0.0 to 100.0)                                    | Equity                              | 0.0%                   |                     |  |
|   | Total assets (Equity Debt<br>Plus)  |                        |                     |  |

Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?

Yes

| Ownership Information   |                                     |                        |                     |  |
|---|-------------------------------------|------------------------|---------------------|--|
| FRN   | 0021302013                          |                        |                     |  |
| Name  | Bill Wilson                         |                        |                     |  |
| Address   | PO Box                              |                        |                     |  |
|   | Street 1                            | 240 Greenwich Avenue   |                     |  |
|   | Street 2                            |                        |                     |  |
|   | City                                | Greenwich              |                     |  |
|   | State ("NA" if non-U.S.<br>address) | СТ                     |                     |  |
|   | Zip/Postal Code                     | 06830                  |                     |  |
|   | Country (if non-U.S.<br>address)    | United States          |                     |  |
| Listing Type  | Other Interest Holder               |                        |                     |  |
| <b>Positional Interests</b><br>(check all that apply)   | Officer                             |                        |                     |  |
| Citizenship, Gender,  | Citizenship                         | US                     |                     |  |
| Ethnicity, and Race<br>Information (Natural   | Gender                              | Male                   |                     |  |
| Persons Only)   | Ethnicity                           | Not Hispanic or Latino |                     |  |
|   | Race                                | White                  |                     |  |
| Interest Percentages<br>(enter percentage values  | Voting                              | 0.0%                   | Jointly Held?<br>No |  |
| from 0.0 to 100.0)  | Equity                              | 0.0%                   |                     |  |
|   | Total assets (Equity Debt<br>Plus)  |                        |                     |  |
| Does interest holder have an attributable interest in one or more broadcast stations Yes that do not appear on this report? |                                     |                        |                     |  |

\_\_\_\_\_

| Ownership Information |                                     |                      |  |
|-----------------------|-------------------------------------|----------------------|--|
| FRN                   | 0019970656                          |                      |  |
| Name                  | Erik Hellum                         |                      |  |
| Address               | PO Box                              |                      |  |
|                       | Street 1                            | 240 Greenwich Avenue |  |
|                       | Street 2                            |                      |  |
|                       | City                                | Greenwich            |  |
|                       | State ("NA" if non-U.S.<br>address) | СТ                   |  |
|                       | Zip/Postal Code                     | 06830                |  |
|                       |                                     |                      |  |

|  | Country (if non-U.S.<br>address)      | United States           |                     |
|--|---------------------------------------|-------------------------|---------------------|
| Listing Type   | Other Interest Holder                 |                         |                     |
| <b>Positional Interests</b> (check all that apply)                                   | Officer                               |                         |                     |
| Citizenship, Gender,<br>Ethnicity, and Race<br>Information (Natural<br>Persons Only) | Citizenship                           | US                      |                     |
|  | Gender                                | Male                    |                     |
|  | Ethnicity                             | Not Hispanic or Latino  |                     |
|  | Race                                  | White                   |                     |
| Interest Percentages<br>(enter percentage values                                     | Voting                                | 0.0%                    | Jointly Held?<br>No |
| from 0.0 to 100.0)   | Equity                                | 0.0%                    |                     |
|  | Total assets (Equity Debt<br>Plus)    |                         |                     |
| Does interest holder have an that do not appear on this re                           | attributable interest in one or port? | more broadcast stations | Yes                 |

| FRN   | 0020258976                          | 0020258976             |                     |
|---|-------------------------------------|------------------------|---------------------|
| Name  | Scott Schatz                        |                        |                     |
| Address   | PO Box                              |                        |                     |
|   | Street 1                            | 240 Greenwich Avenue   |                     |
|   | Street 2                            |                        |                     |
|   | City                                | Greenwich              |                     |
|   | State ("NA" if non-U.S.<br>address) | СТ                     |                     |
|   | Zip/Postal Code                     | 06830                  |                     |
|   | Country (if non-U.S.<br>address)    | United States          |                     |
| Listing Type  | Other Interest Holder               |                        |                     |
| <b>Positional Interests</b><br>(check all that apply) | Officer                             | Dfficer                |                     |
| Citizenship, Gender,                                  | Citizenship                         | US                     |                     |
| Ethnicity, and Race<br>Information (Natural           | Gender                              | Male                   |                     |
| Persons Only)   | Ethnicity                           | Not Hispanic or Latino |                     |
|   | Race                                | White                  |                     |
| Interest Percentages<br>(enter percentage values      | Voting                              | 0.0%                   | Jointly Held?<br>No |
| from 0.0 to 100.0)                                    | Equity                              | 0.0%                   |                     |
|   | Total assets (Equity Debt<br>Plus)  |                        |                     |

Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?

Yes

| Ownership Information  |                                     |                        |                     |
|--|-------------------------------------|------------------------|---------------------|
| FRN  | 0025052325                          |                        |                     |
| Name   | Michael Josephs                     |                        |                     |
| Address  | PO Box                              |                        |                     |
|  | Street 1                            | 240 Greenwich Avenue   |                     |
|  | Street 2                            |                        |                     |
|  | City                                | Greenwich              |                     |
|  | State ("NA" if non-U.S.<br>address) | СТ                     |                     |
|  | Zip/Postal Code                     | 06830                  |                     |
|  | Country (if non-U.S.<br>address)    | United States          |                     |
| Listing Type   | Other Interest Holder               |                        |                     |
| <b>Positional Interests</b> (check all that apply)                                       | Officer                             |                        |                     |
| Citizenship, Gender,   | Citizenship                         | US                     |                     |
| Ethnicity, and Race<br>Information (Natural  | Gender                              | Male                   |                     |
| Persons Only)  | Ethnicity                           | Not Hispanic or Latino |                     |
|  | Race                                | White                  |                     |
| Interest Percentages<br>(enter percentage values   | Voting                              | 0.0%                   | Jointly Held?<br>No |
| from 0.0 to 100.0)   | Equity                              | 0.0%                   |                     |
|  | Total assets (Equity Debt<br>Plus)  |                        |                     |
| Does interest holder have an attributable interest in one or more broadcast stations Yes |                                     |                        | Yes                 |

**Ownership Information** 

that do not appear on this report?

| FRN     | 0025050279                          |                      |
|---------|-------------------------------------|----------------------|
| Name    | Christopher Kitchen                 |                      |
| Address | PO Box                              |                      |
|         | Street 1                            | 240 Greenwich Avenue |
|         | Street 2                            |                      |
|         | City                                | Greenwich            |
|         | State ("NA" if non-U.S.<br>address) | СТ                   |
|         | Zip/Postal Code                     | 06830                |
|         |                                     |                      |

|  | Country (if non-U.S.<br>address)      | United States           |                     |
|--|---------------------------------------|-------------------------|---------------------|
| Listing Type   | Other Interest Holder                 |                         |                     |
| <b>Positional Interests</b> (check all that apply)                                   | Officer                               |                         |                     |
| Citizenship, Gender,<br>Ethnicity, and Race<br>Information (Natural<br>Persons Only) | Citizenship                           | US                      |                     |
|  | Gender                                | Male                    |                     |
|  | Ethnicity                             | Not Hispanic or Latino  |                     |
|  | Race                                  | White                   |                     |
| Interest Percentages<br>(enter percentage values                                     | Voting                                | 0.0%                    | Jointly Held?<br>No |
| from 0.0 to 100.0)   | Equity                                | 0.0%                    |                     |
|  | Total assets (Equity Debt<br>Plus)    |                         |                     |
| Does interest holder have an that do not appear on this re                           | attributable interest in one or port? | more broadcast stations | Yes                 |

| Ownership information                            |                                     |                        |                     |  |
|--|-------------------------------------|------------------------|---------------------|--|
| FRN  | 0025052341                          | 0025052341             |                     |  |
| Name   | Mark Stewart                        |                        |                     |  |
| Address  | PO Box                              |                        |                     |  |
|  | Street 1                            | 240 Greenwich Avenue   |                     |  |
|  | Street 2                            |                        |                     |  |
|  | City                                | Greenwich              |                     |  |
|  | State ("NA" if non-U.S.<br>address) | СТ                     |                     |  |
|  | Zip/Postal Code                     | 06830                  |                     |  |
|  | Country (if non-U.S.<br>address)    | United States          |                     |  |
| Listing Type                                     | Other Interest Holder               |                        |                     |  |
| Positional Interests<br>(check all that apply)   | Officer                             | Officer                |                     |  |
| Citizenship, Gender,                             | Citizenship                         | US                     |                     |  |
| Ethnicity, and Race<br>Information (Natural      | Gender                              | Male                   |                     |  |
| Persons Only)                                    | Ethnicity                           | Not Hispanic or Latino |                     |  |
|  | Race                                | White                  |                     |  |
| Interest Percentages<br>(enter percentage values | Voting                              | 0.0%                   | Jointly Held?<br>No |  |
| from 0.0 to 100.0)                               | Equity                              | 0.0%                   |                     |  |
|  | Total assets (Equity Debt<br>Plus)  |                        |                     |  |

Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?

Yes

| Ownership Information                                     |  |                           |                     |  |
|---|--|---------------------------|---------------------|--|
| FRN   | 0021302039                                 | 0021302039                |                     |  |
| Name  | Claire Yenicay                             | Claire Yenicay            |                     |  |
| Address   | PO Box                                     |                           |                     |  |
|   | Street 1                                   | 240 Greenwich Avenue      |                     |  |
|   | Street 2                                   |                           |                     |  |
|   | City                                       | Greenwich                 |                     |  |
|   | State ("NA" if non-U.S.<br>address)        | СТ                        |                     |  |
|   | Zip/Postal Code                            | 06830                     |                     |  |
|   | Country (if non-U.S.<br>address)           | United States             |                     |  |
| Listing Type  | Other Interest Holder                      |                           |                     |  |
| <b>Positional Interests</b><br>(check all that apply)     | Officer, Other - Manager                   |                           |                     |  |
| Citizenship, Gender,                                      | Citizenship                                | US                        |                     |  |
| Ethnicity, and Race<br>Information (Natural               | Gender                                     | Female                    |                     |  |
| Persons Only)   | Ethnicity                                  | Not Hispanic or Latino    |                     |  |
|   | Race                                       | White                     |                     |  |
| Interest Percentages<br>(enter percentage values          | Voting                                     | 0.0%                      | Jointly Held?<br>No |  |
| from 0.0 to 100.0)  | Equity                                     | 0.0%                      | ·                   |  |
|   | Total assets (Equity Debt<br>Plus)         |                           |                     |  |
| Does interest holder have a that do not appear on this re | n attributable interest in one o<br>eport? | r more broadcast stations | Yes                 |  |

| FRN     | 0019763705                          |                      |
|---------|-------------------------------------|----------------------|
| Name    | Dhruv Prasad                        |                      |
| Address | PO Box                              |                      |
|         | Street 1                            | 240 Greenwich Avenue |
|         | Street 2                            |                      |
|         | City                                | Greenwich            |
|         | State ("NA" if non-U.S.<br>address) | СТ                   |
|         | Zip/Postal Code                     | 06830                |
|         |                                     |                      |

|  | Country (if non-U.S.<br>address)      | United States           |                     |
|--|---------------------------------------|-------------------------|---------------------|
| Listing Type   | Other Interest Holder                 |                         |                     |
| <b>Positional Interests</b> (check all that apply)                                   | Officer                               |                         |                     |
| Citizenship, Gender,<br>Ethnicity, and Race<br>Information (Natural<br>Persons Only) | Citizenship                           | US                      |                     |
|  | Gender                                | Male                    |                     |
|  | Ethnicity                             | Not Hispanic or Latino  |                     |
|  | Race                                  | Asian                   |                     |
| Interest Percentages<br>(enter percentage values                                     | Voting                                | 0.0%                    | Jointly Held?<br>No |
| from 0.0 to 100.0)   | Equity                                | 0.0%                    |                     |
|  | Total assets (Equity Debt<br>Plus)    |                         |                     |
| Does interest holder have an that do not appear on this re                           | attributable interest in one or port? | more broadcast stations | Yes                 |

| FRN  | 0019891159                                |   |                     |  |
|--|---|---|---------------------|--|
| Entity Name  | Townsquare Media West Cer                 | Townsquare Media West Central Radio Broadcasting, LLC   |                     |  |
| Address  | PO Box                                    |   |                     |  |
|  | Street 1                                  | 240 Greenwich Avenue                                    |                     |  |
|  | Street 2                                  |   |                     |  |
|  | City                                      | Greenwich   |                     |  |
|  | State ("NA" if non-U.S.<br>address)       | СТ  |                     |  |
|  | Zip/Postal Code                           | 06830   |                     |  |
|  | Country (if non-U.S.<br>address)          | United States   |                     |  |
| Listing Type   | Other Interest Holder                     | Other Interest Holder                                   |                     |  |
| Positional Interests<br>(check all that apply)       | LC/LLC/PLLC Member                        | LC/LLC/PLLC Member                                      |                     |  |
| Tribal Nation or Tribal<br>Entity                    | Interest holder is not a Tribal           | Interest holder is not a Tribal nation or Tribal entity |                     |  |
| Interest Percentages<br>(enter percentage values     | Voting                                    | 100.0%  | Jointly Held?<br>No |  |
| from 0.0 to 100.0)                                   | Equity                                    | 100.0%  |                     |  |
|  | Total assets (Equity Debt<br>Plus)        |   |                     |  |
| Does interest holder have that do not appear on this | an attributable interest in one c report? | or more broadcast stations                              | Yes                 |  |

| FRN   | 0020258943   |                         |                     |
|---|--|-------------------------|---------------------|
| Name  | Stuart Rosenstein  |                         |                     |
| Address   | PO Box   |                         |                     |
|   | Street 1   | 240 Greenwich Avenue    |                     |
|   | Street 2   |                         |                     |
|   | City   | Greenwich               |                     |
|   | State ("NA" if non-U.S.<br>address)  | СТ                      |                     |
|   | Zip/Postal Code  | 06830                   |                     |
|   | Country (if non-U.S.<br>address)   | United States           |                     |
| Listing Type  | Other Interest Holder  |                         |                     |
| <b>Positional Interests</b> (check all that apply)        | Officer, Other - Manager   |                         |                     |
| Citizenship, Gender,                                      | Citizenship  | US                      |                     |
| Ethnicity, and Race<br>Information (Natural               | Gender   | Male                    |                     |
| Persons Only)   | Ethnicity  | Not Hispanic or Latino  |                     |
|   | Race   | White                   |                     |
| Interest Percentages<br>(enter percentage values          | Voting   | 0.0%                    | Jointly Held?<br>No |
| from 0.0 to 100.0)  | Equity   | 0.0%                    | ·                   |
|   | Total assets (Equity Debt<br>Plus)   |                         |                     |
| Does interest holder have a that do not appear on this re | n attributable interest in one or<br>eport?  | more broadcast stations | Yes                 |
|   | it any interests, including equit<br>is filing are non-attributable.<br>n explanation. | y, financial, or voting | Yes                 |



(d) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other No or related to each other as parentchild or as siblings?

If "Yes," provide the following information for each such the relationship.

(e) Is Respondent seeking an attribution exemption for any officer or director with No duties wholly unrelated to the Licensee(s)?

If "<u>Yes</u>," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.

| Certificatio | n |
|--------------|---|
|              |   |

| Section                  | Question   | Response |
|--------------------------|--|----------|
| Authorized Party to Sign | WILLFUL FALSE STATEMENTS ON<br>THIS FORM ARE PUNISHABLE BY<br>FINE AND/OR IMPRISONMENT (U.S.<br>CODE, TITLE 18, SECTION 1001), AND<br>/OR REVOCATION OF ANY STATION<br>LICENSEOR CONSTRUCTION<br>PERMIT (U.S. CODE, TITLE 47,<br>SECTION 312(a)(1)), AND/OR<br>FORFEITURE (U.S. CODE, TITLE 47,<br>SECTION 503). |          |

| Certification | I certify that I have examined this report<br>and that to the best of my knowledge and<br>belief, all statements in this report are<br>true, correct and complete. | Official Title: Executive Vice President and<br>General Counsel<br>Exact Legal Title or Name of Respondent:<br>Townsquare Media Billings, LLC<br>Name: Christopher Kitchen<br>Phone: 2038610900 |
|---------------|--|---|
|               |  | 02/27/2018  |