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Commercial Broadcast Stations Biennial Ownership Report (FCC Form 323)

File Number: **0000045231** | Submit Date: **2018-02-28** | FRN: **0002211019**

Purpose: **Commercial Broadcast Stations Biennial Ownership Report** | Status: **Received** | Status Date: **02/28/2018**

Filing Status: **Active**

Section I - General Information

1. Respondent

FRN	Entity Name
0002211019	Delmarva Broadcasting Company

Street Address	City (and Country if non U.S. address)	State ("NA" if non-U.S. address)	Zip Code	Phone	Email
2727 Shipley Road	Wilmington	DE	19810-3210	+1 (302) 478-2700	JBODEN@DBC MEDIA.COM

2. Contact Representative

Name	Organization
Marissa G. Repp, Esq.	Repp Law Firm

Street Address	City (and Country if non U.S. address)	State	Zip Code	Phone	Email
1629 K Street, NW Suite 300	Washington	DC	20006-1631	+1 (202) 656-1619	MARISSA@REPPLAWFIRM.COM

3. Application Filing Fee

Question	Response
Is this application being submitted without a filing fee?	No

Fees

Application Type	Form Number	Fee Code	Quantity	Fee Amount	Subtotal
Biennial	Form 323	MAR	10	85	\$700.00
				Total	\$700.00

4. Nature of Respondent

(a) Provide the following information about the Respondent:	
Relationship to stations/permits	Licensee
Nature of Respondent	For-profit corporation

(b) Provide the following information about this report:	
Purpose	Biennial
"As of" date	10/01/2017 When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.

5. Licensee(s) and Station(s)

Respondent is filing this report to cover the following Licensee(s) and station(s):

Licensee/Permittee Name	FRN
Delmarva Broadcasting Company	0002211019

Fac. ID No.	Call Sign	City	State	Service
16458	WDEL	WILMINGTON	DE	AM
16459	WSTW	WILMINGTON	DE	FM
51136	WDEL-FM	CANTON	NJ	FM
52768	WFAI	SALEM	NJ	AM
53482	WAFL	MILFORD	DE	FM
53483	WYUS	MILFORD	DE	AM
53487	WXDE	LEWES	DE	FM
53488	WXCY	HAVRE DE GRACE	MD	FM
53490	WAVD	OCEAN PINES	MD	FM
58763	WNCL	MILFORD	DE	FM

Section II – Biennial Ownership Information**1. 47 C.F.R. Section 73.3613 and Other Documents**

Licensee Respondents that hold authorizations for one or more full power television, AM, and/or FM stations should list all contracts and other instruments set forth in 47 C.F.R. Section 73.3613(a) through (c) for the facility or facilities listed on this report. In addition, attributable Local Marketing Agreements (LMAs) and attributable Joint Sales Agreements (JSAs) must be disclosed by the licensee of the brokering station on its ownership report. If the agreement is an attributable LMA, an attributable JSA, or a network affiliation agreement, check the appropriate box. Otherwise, select "Other." Non-Licensee Respondents, as well as Licensee Respondents that only hold authorizations for Class A television and/or low power television stations, should select "Not Applicable" in response to this question.

Document Information	
Description of contract or instrument	Articles of Incorporation of Delmarva Broadcasting Company
Parties to contract or instrument	Delmarva Broadcasting Company and State of Delaware
Date of execution	01/1995
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Articles of Incorporation

Document Information	
Description of contract or instrument	Bylaws of Delmarva Broadcasting Company
Parties to contract or instrument	Shareholders of Delmarva Broadcasting Company
Date of execution	09/1980
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Bylaws

Document Information	
Description of contract or instrument	Revolving Credit and Term Loan Agreement
Parties to contract or instrument	Delmarva Broadcasating Company and PNC Bank, N.A.
Date of execution	08/1997
Date of expiration	11/2011
Agreement type (check all that apply)	Other Agreement Type: Revolving Credit and Term Loan Agreement

Document Information	
Description of contract or instrument	Modification Agreements, First (6/1998) through Sixth (6/2011)
Parties to contract or instrument	Delmarva Broadcasting Company and PNC Bank, N.A.
Date of execution	06/2011
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Modification Agreements

Document Information	
Description of contract or instrument	Amendments to Loan Documents, Seventh (2/2004) through Tenth (11/2010)
Parties to contract or instrument	Delmarva Broadcasting Company and PNC Bank, N.A.
Date of execution	11/2010
Date of expiration	No expiration date

Agreement type (check all that apply)	Other Agreement Type: Amendments to Loan Documents
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Document Information	
Description of contract or instrument	Security Agreement
Parties to contract or instrument	Delmarva Broadcasting Company and PNC Bank, N.A.
Date of execution	08/1997
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Security Agreement

Document Information	
Description of contract or instrument	Letter Agreement Amending and Restating Revolving Credit and Term Loan Agreement
Parties to contract or instrument	Delmarva Broadcasting Company and PNC Bank, National Association
Date of execution	11/2011
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Letter Agreement Amending and Restating Revolving Credit and Term Loan Agreement

Document Information	
Description of contract or instrument	Amendments to Loan Documents (12/2013 and 3/2015)
Parties to contract or instrument	Delmarva Broadcasting Company and PNC, National Association
Date of execution	03/2015
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Amendments to Loan Documents

Document Information	
Description of contract or instrument	Amended and Restated Pledge Agreement
Parties to contract or instrument	Delmarva Broadcasting Company and PNC Bank, National Association
Date of execution	09/2016
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Amended and Restated Pledge Agreement

Document Information	
Description of contract or instrument	Articles of Incorporation of Steinman Stations, Inc.

Parties to contract or instrument	Steinman Stations, Inc. and Pennsylvania Department of State
Date of execution	07/1989
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Articles of Incorporation

Document Information	
Description of contract or instrument	Articles of Amendment to Articles of Incorporation of Steinman Stations, Inc.
Parties to contract or instrument	Steinman Stations, Inc. and Pennsylvania Department of State
Date of execution	12/1989
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Articles of Amendment to Articles of Incorporation

Document Information	
Description of contract or instrument	Bylaws of Steinman Stations, Inc.
Parties to contract or instrument	Shareholders of Steinman Stations, Inc.
Date of execution	07/1989
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Bylaws

Document Information	
Description of contract or instrument	Articles of Incorporation of Steinman Communications, Inc.
Parties to contract or instrument	Steinman Communications, Inc. and Pennsylvania Department of State
Date of execution	08/2016
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Articles of Incorporation

Document Information	
Description of contract or instrument	Bylaws of Steinman Communications, Inc.
Parties to contract or instrument	Shareholders of Steinman Communications, Inc.
Date of execution	08/2016
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Bylaws

Document Information	
Description of contract or instrument	Shareholders' Agreement
Parties to contract or instrument	Steinman Communications, Inc. and Shareholders of Steinman Communications, Inc.
Date of execution	10/2016
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Shareholders' Agreement

Document Information	
Description of contract or instrument	J. Hale Steinman Voting Trust Agreement (Abstract)
Parties to contract or instrument	Steinman Communications, Inc. and J. Hale Steinman Residuary Trust
Date of execution	11/2016
Date of expiration	No expiration date
Agreement type (check all that apply)	Other Agreement Type: Voting Trust Agreement Abstract

2. Ownership Interests

(a) Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A "direct" interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

Ownership Information		
FRN	0002211019	
Entity Name	Delmarva Broadcasting Company	
Address	PO Box	
	Street 1	2727 Shipley Road
	Street 2	
	City	Wilmington
	State ("NA" if non-U.S. address)	DE

	Zip/Postal Code	19810-3210	
	Country (if non-U.S. address)	United States	
Listing Type	Respondent		
Positional Interests (check all that apply)	Respondent		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information

FRN	0019774561		
Entity Name	Steinman Stations, Inc.		
Address	PO Box		
	Street 1	P.O. Box 1328	
	Street 2		
	City	Lancaster	
	State ("NA" if non-U.S. address)	PA	
	Zip/Postal Code	17608-1328	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Stockholder		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	100.0%	Jointly Held? No
	Equity	100.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information

FRN	0027265396
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Name	Robert M. Krasne		
Address	PO Box		
	Street 1	c/o Steinman Stations, Inc.	
	Street 2	P.O. Box 1328	
	City	Lancaster	
	State ("NA" if non-U.S. address)	PA	
	Zip/Postal Code	17608-1328	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer, Director		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information

FRN	0027256593		
Name	Beverly R. Steinman		
Address	PO Box		
	Street 1	c/o Steinman Stations, Inc.	
	Street 2	P.O. Box 1328	
	City	Lancaster	
	State ("NA" if non-U.S. address)	PA	
	Zip/Postal Code	17608-1328	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer, Director		
Citizenship, Gender,	Citizenship	US	

Ethnicity, and Race Information (Natural Persons Only)	Gender	Female	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0027256627		
Name	Shane D. Zimmerman		
Address	PO Box		
	Street 1	c/o Steinman Stations, Inc.	
	Street 2	P.O. Box 1328	
	City	Lancaster	
	State ("NA" if non-U.S. address)	PA	
	Zip/Postal Code	17608-1328	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer, Director		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information	
FRN	0027265255
Name	Jeffrey K. Boden

Address	PO Box		
	Street 1	c/o Delmarva Broadcasting Company	
	Street 2	2727 Shipley Road	
	City	Wilmington	
	State ("NA" if non-U.S. address)	DE	
	Zip/Postal Code	19810-3210	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information

FRN	0027256635		
Name	Lauren V. Frick		
Address	PO Box		
	Street 1	c/o Steinman Stations, Inc.	
	Street 2	P.O. Box 1328	
	City	Lancaster	
	State ("NA" if non-U.S. address)	PA	
	Zip/Postal Code	17608-1328	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer		
Citizenship, Gender, Ethnicity, and Race Information (Natural	Citizenship	US	
	Gender	Female	

Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0027265354		
Name	Hale A. Krasne		
Address	PO Box		
	Street 1	c/o Steinman Stations, Inc.	
	Street 2	P.O. Box 1328	
	City	Lancaster	
	State ("NA" if non-U.S. address)	PA	
	Zip/Postal Code	17608-1328	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Director		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Female	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0027265347		
Name	Caroline N. Hill		
Address	PO Box		

	Street 1	c/o Steinman Stations, Inc.	
	Street 2	P.O. Box 1328	
	City	Lancaster	
	State ("NA" if non-U.S. address)	PA	
	Zip/Postal Code	17608-1328	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Director		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Female	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information

FRN	0027265230		
Name	William D. Beakley		
Address	PO Box		
	Street 1	c/o Steinman Stations, Inc.	
	Street 2	P.O. Box 1328	
	City	Lancaster	
	State ("NA" if non-U.S. address)	PA	
	Zip/Postal Code	17608-1328	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Director		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	

	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0027265446		
Name	Christopher D. Schmid		
Address	PO Box		
	Street 1	c/o Steinman Stations, Inc.	
	Street 2	P.O. Box 1328	
	City	Lancaster	
	State ("NA" if non-U.S. address)	PA	
	Zip/Postal Code	17608-1328	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0027288992		
Name	Joseph P. Truncale		
Address	PO Box		
	Street 1	c/o Steinman Stations, Inc.	

	Street 2	P.O. Box 1328	
	City	Lancaster	
	State ("NA" if non-U.S. address)	PA	
	Zip/Postal Code	17608-1328	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Director		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No
(b) Respondent certifies that any interests, including equity, financial, or voting interests, not reported in this filing are non-attributable. If "No," submit as an exhibit an explanation.			Yes

<p>(c) Does the Respondent or any reported interest holder hold an attributable interest in any newspaper entities in the same market as any station for which this report is filed, as defined in 47 C.F.R. Section 73.3555?</p> <p>If "Yes," provide information describing the interest(s), using EITHER the subform OR the spreadsheet option below. Respondents with a large number (50 or more) of entries to submit should use the spreadsheet option.</p> <p>NOTE: Spreadsheets must be submitted in a special XML Spreadsheet format with the appropriate structure that is specified in the documentation. For instructions on how to use the spreadsheet option to complete this question (including templates to start with), please Click Here.</p> <p>If using the subform, leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i). If using an XML Spreadsheet, enter "NA" into the percentage of total assets (Equity Debt Plus) field for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard.</p> <p>The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.</p>	<p>No</p>
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<p>(d) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other or related to each other as parentchild or as siblings?</p> <p>If "Yes," provide the following information for each such the relationship.</p>	<p>Yes</p>
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Family Relationships			
FRN	0027265354	Name	Hale A Krasne
FRN	0027265396	Name	Robert M Krasne
Relationship	Spouses		

<p>(e) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)?</p> <p>If "Yes," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.</p>	<p>No</p>
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3. Organizational Chart (Licensees Only)

Attach a flowchart or similar document showing the Licensee's vertical ownership structure including the Licensee and all entities that have attributable interests in the Licensee. Licensees with a single parent entity may provide a brief explanatory textual Exhibit in lieu of a flowchart or similar document. Licensees without parent entities should so indicate in a textual Exhibit.

Non-Licensee Respondents should select "N/A" in response to this question.

File Name	Uploaded By	Attachment Type	Description
Delmarva 2017 - Organizational Chart.pdf	Applicant	Ownership Chart	Delmarvia 2017 Organizational Chart

Section III - Certification

Certification

Section	Question	Response
Authorized Party to Sign	WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSE --OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).	
Certification	I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.	Official Title: Secretary Exact Legal Title or Name of Respondent: Delmarva Broadcasting Company Name: Lauren V. Frick Phone: 3024782700 02/28/2018