



(REFERENCE COPY - Not for submission)

Noncommercial Broadcast Stations Biennial  
Ownership Report (FCC Form 323-E)

File Number: 0000040811 | Submit Date: 2018-01-26 | FRN: 0014134829

Purpose: Noncommercial Broadcast Stations Biennial Ownership Report | Status: Received | Status Date: 01/26/2018

Filing Status: Active

Section I - General Information

1. Respondent

FRN		Entity Name			
0014134829		El Dorado Licenses, Inc			

Street Address	City (and Country if non U.S. address)	State ("NA" if non-U.S. address)	Zip Code	Phone	Email
5700 West Oaks BLVD	Rocklin	CA	95765	+1 (916) 251-1600	efile@emfbroadcasting.com

2. Contact Representative

Name		Organization			
Mary O'Connor		Wilkinson Barker Knauer, LLP			

Street Address	City (and Country if non U.S. address)	State	Zip Code	Phone	Email
1800 M Street, NW Suite 800N	Washington	DC	20036	+1 (202) 783-4141	moconnor@wbklaw.com

3. Application Filing Fee

Not Applicable

4. Control of Respondent

(a) Provide the following information about the Respondent:

Relationship to stations/permits	Licensee	
Is the Respondent's governing board (or other governing entity) directly or indirectly under the control of another entity?	Yes	

(b) Provide the following information about this report:

Purpose	Biennial
"As of" date	10/01/2017  When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.

5. Licensee(s)  
and Station(s)

Respondent is filing this report to cover the following Licensee(s) and station(s):

Licensee/Permittee Name	FRN
El Dorado Licenses, Inc	0014134829

Fac. ID No.	Call Sign	City	State	Service
48540	KTLI	EL DORADO	KS	FM

Section II – Biennial Ownership Information

1. 47 C.F.R.  
Section 73.3613  
Documents

Licensee Respondents that hold authorizations for one or more full power television, AM, and/or FM stations should list all contracts and other instruments set forth in 47 C.F.R. Section 73.3613(a) through (c) for the facility or facilities listed on this report. If the agreement is a network affiliation agreement, check the appropriate box. Otherwise, select “Other.” Non-Licensee Respondents should select “Not Applicable” in response to this question.

Document Information	
Description of contract or instrument	Bylaws of Eldorado Licenses, Inc.
Parties to contract or instrument	Board
Date of execution	08/2005
Date of expiration	No expiration date
Agreement type (check all that apply)	Other <b>Agreement Type:</b> Bylaws

Document Information	
Description of contract or instrument	Articles of Incorporation of El Dorado Licenses, Inc.
Parties to contract or instrument	State of California
Date of execution	08/2005
Date of expiration	No expiration date
Agreement type (check all that apply)	Other <b>Agreement Type:</b> Articles of Incorporation

Document Information	
Description of contract or instrument	Bylaws of El Dorado Licenses, Inc.
Parties to contract or instrument	Board
Date of execution	12/2010
Date of expiration	No expiration date
Agreement type (check all that apply)	Other <b>Agreement Type:</b> Bylaws

Document Information	
Description of contract or instrument	EMF Articles of Incorporation
Parties to contract or instrument	State of California
Date of execution	06/1981

<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Articles of Incorporation

Document Information	
<b>Description of contract or instrument</b>	EMF Bylaws
<b>Parties to contract or instrument</b>	Directors
<b>Date of execution</b>	09/1981
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Bylaws

Document Information	
<b>Description of contract or instrument</b>	EMF Certificate of Amendment of the Articles of Incorporation
<b>Parties to contract or instrument</b>	State of California
<b>Date of execution</b>	06/1991
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Amended Articles

Document Information	
<b>Description of contract or instrument</b>	EMF Certificate of Amendment of the Bylaws
<b>Parties to contract or instrument</b>	Directors
<b>Date of execution</b>	03/2001
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Amended Bylaws

Document Information	
<b>Description of contract or instrument</b>	EMF Certificate of Amendment of the Articles of Incorporation
<b>Parties to contract or instrument</b>	State of California
<b>Date of execution</b>	08/2003
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Amended Articles

Document Information	
<b>Description of contract or instrument</b>	EMF Amended and Restated Bylaws
<b>Parties to contract or instrument</b>	Directors
<b>Date of execution</b>	02/2004

<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Amended Bylaws

Document Information	
<b>Description of contract or instrument</b>	EMF Certificate of Amendment of the Articles of Incorporation
<b>Parties to contract or instrument</b>	State of California
<b>Date of execution</b>	01/2007
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Amended Articles

Document Information	
<b>Description of contract or instrument</b>	EMF Amended and Restated Bylaws
<b>Parties to contract or instrument</b>	Directors
<b>Date of execution</b>	01/2007
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Amended Bylaws

Document Information	
<b>Description of contract or instrument</b>	EMF Amended and Restated Bylaws
<b>Parties to contract or instrument</b>	Directors
<b>Date of execution</b>	04/2011
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Amended Bylaws

Document Information	
<b>Description of contract or instrument</b>	EMF Amended and Restated Bylaws
<b>Parties to contract or instrument</b>	Directors
<b>Date of execution</b>	04/2012
<b>Date of expiration</b>	No expiration date
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Amended Bylaws

Document Information	
<b>Description of contract or instrument</b>	EMF Certificate of Amendment of Articles of Incorporation
<b>Parties to contract or instrument</b>	State of California
<b>Date of execution</b>	08/2015
<b>Date of expiration</b>	No expiration date

<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Amended Articles
---	--

Document Information	
<b>Description of contract or instrument</b>	EMF Security Agreement
<b>Parties to contract or instrument</b>	Cass Bank Frost Bank Citi National Bank
<b>Date of execution</b>	01/2014
<b>Date of expiration</b>	10/2018
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Security Agreement

Document Information	
<b>Description of contract or instrument</b>	EMF Security Agreement
<b>Parties to contract or instrument</b>	Cass Bank Frost Bank Citi National Bank
<b>Date of execution</b>	01/2014
<b>Date of expiration</b>	10/2018
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Security Agreement

Document Information	
<b>Description of contract or instrument</b>	EMF Security Agreement
<b>Parties to contract or instrument</b>	GE Government Finance
<b>Date of execution</b>	02/2004
<b>Date of expiration</b>	01/2019
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Security Agreement

Document Information	
<b>Description of contract or instrument</b>	EMF Commercial Security Agreement
<b>Parties to contract or instrument</b>	Five Star Bank
<b>Date of execution</b>	02/2016
<b>Date of expiration</b>	01/2019
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Security Agreement

Document Information	
<b>Description of contract or instrument</b>	EMF Security Agreement
<b>Parties to contract or instrument</b>	Cumulus Broadcasting LLC
<b>Date of execution</b>	10/2015
<b>Date of expiration</b>	09/2020
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Security Agreement

Document Information	
Description of contract or instrument	EMF Security Agreement
Parties to contract or instrument	Cumulus Broadcasting LLC
Date of execution	10/2013
Date of expiration	09/2018
Agreement type (check all that apply)	Other <b>Agreement Type:</b> Security Agreement

Document Information	
Description of contract or instrument	EMF Security Agreement
Parties to contract or instrument	Cumulus Broadcasting LLC
Date of execution	05/2013
Date of expiration	04/2018
Agreement type (check all that apply)	Other <b>Agreement Type:</b> Security Agreement

Document Information	
Description of contract or instrument	EMF Security Agreement
Parties to contract or instrument	Foothills Broadcasting LLC
Date of execution	05/2011
Date of expiration	04/2021
Agreement type (check all that apply)	Other <b>Agreement Type:</b> Security Agreement

Document Information	
Description of contract or instrument	EMF Security Agreement
Parties to contract or instrument	Beyond the Bay Media Group
Date of execution	09/2006
Date of expiration	08/2018
Agreement type (check all that apply)	Other <b>Agreement Type:</b> Security Agreement

Document Information	
Description of contract or instrument	EMF Security Agreement
Parties to contract or instrument	NWLA Broadcasting LLC
Date of execution	06/2006
Date of expiration	08/2021
Agreement type (check all that apply)	Other <b>Agreement Type:</b> Security Agreement

Document Information	
----------------------	--

<b>Description of contract or instrument</b>	EMF Security Agreement
<b>Parties to contract or instrument</b>	Tugart Properties LLC
<b>Date of execution</b>	05/2014
<b>Date of expiration</b>	04/2019
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Security Agreement

Document Information	
<b>Description of contract or instrument</b>	EMF Security Agreement
<b>Parties to contract or instrument</b>	World Radio Link, Inc.
<b>Date of execution</b>	12/2012
<b>Date of expiration</b>	12/2020
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Security Agreement

Document Information	
<b>Description of contract or instrument</b>	EMF Security Agreement
<b>Parties to contract or instrument</b>	Vernon R. Baldwin, Inc.
<b>Date of execution</b>	02/2013
<b>Date of expiration</b>	01/2023
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Security Agreement

Document Information	
<b>Description of contract or instrument</b>	EMF Commercial Security Agreement
<b>Parties to contract or instrument</b>	Five Star Bank
<b>Date of execution</b>	07/2012
<b>Date of expiration</b>	06/2019
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Security Agreement

Document Information	
<b>Description of contract or instrument</b>	EMF Security Agreement
<b>Parties to contract or instrument</b>	B&F Broadcasting
<b>Date of execution</b>	01/2004
<b>Date of expiration</b>	12/2033
<b>Agreement type</b> (check all that apply)	Other <b>Agreement Type:</b> Security Agreement

## 2. Ownership Interests

**(a)** Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, members of the governing board (or other

governing entity), stockholders, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A “direct” interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission’s Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

Ownership Information		
FRN	0014134829	
Entity Name	El Dorado Licenses, Inc	
Address	PO Box	
	Street 1	5700 West Oaks BLVD
	Street 2	
	City	Rocklin
	State ("NA" if non-U.S. address)	CA
	Zip/Postal Code	95765
	Country (if non-U.S. address)	United States
Listing Type	Respondent	
Positional Interests (check all that apply)	Respondent	
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%
	Equity	0.0%
	Total assets (Equity Debt Plus)	0.0%
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?		No

Ownership Information		
FRN	0004121000	
Entity Name	Educational Media Foundation	
Address	PO Box	
	Street 1	5700 West Oaks Blvd.
	Street 2	



	<div>City</div>	Rocklin
	<div>State ("NA" if non-U.S. address)</div>	CA
	<div>Zip/Postal Code</div>	95765
	<div>Country (if non-U.S. address)</div>	United States
<div>Listing Type</div>	Other Interest Holder	
<div>Positional Interests (check all that apply)</div>	Parent Entity	
<div>Tribal Nation or Tribal Entity</div>	Interest holder is not a Tribal nation or Tribal entity	
<div>Interest Percentages (enter percentage values from 0.0 to 100.0)</div>	<div>Voting</div>	100.0%
	<div>Equity</div>	100.0%
	<div>Total assets (Equity Debt Plus)</div>	
<div>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</div>		Yes

Ownership Information		
<div>FRN</div>	9990119069	
<div>Name</div>	Mike Novak	
<div>Address</div>	<div>PO Box</div>	
	<div>Street 1</div>	5700 West Oaks Blvd.
	<div>Street 2</div>	
	<div>City</div>	Rocklin
	<div>State ("NA" if non-U.S. address)</div>	CA
	<div>Zip/Postal Code</div>	95765
	<div>Country (if non-U.S. address)</div>	United States
<div>Listing Type</div>	Other Interest Holder	
<div>Positional Interests (check all that apply)</div>	Member of Governing Board (or other governing entity)	
<div>Principal Profession or Occupation</div>	CEO of Educational Media Foundation	
<div>By Whom Appointed or Elected</div>	Sole Shareholder	
<div>Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)</div>	<div>Citizenship</div>	US
	<div>Gender</div>	Male
	<div>Ethnicity</div>	Not Hispanic or Latino
	<div>Race</div>	White

<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	0.0%
	<b>Equity</b>	0.0%
	<b>Total assets (Equity Debt Plus)</b>	
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>		Yes

<b>Ownership Information</b>		
<b>FRN</b>	9990119073	
<b>Name</b>	Joseph Miller	
<b>Address</b>	<b>PO Box</b>	
	<b>Street 1</b>	5700 West Oaks Blvd.
	<b>Street 2</b>	
	<b>City</b>	Rocklin
	<b>State ("NA" if non-U.S. address)</b>	CA
	<b>Zip/Postal Code</b>	95765
	<b>Country (if non-U.S. address)</b>	United States
<b>Listing Type</b>	Other Interest Holder	
<b>Positional Interests</b> (check all that apply)	Member of Governing Board (or other governing entity)	
<b>Principal Profession or Occupation</b>	VP Signal Development EMF	
<b>By Whom Appointed or Elected</b>	Sole Shareholder	
<b>Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)</b>	<b>Citizenship</b>	US
	<b>Gender</b>	Male
	<b>Ethnicity</b>	Not Hispanic or Latino
	<b>Race</b>	White
<b>Interest Percentages</b> (enter percentage values from 0.0 to 100.0)	<b>Voting</b>	0.0%
	<b>Equity</b>	0.0%
	<b>Total assets (Equity Debt Plus)</b>	
<b>Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?</b>		Yes

<b>Ownership Information</b>		
<b>FRN</b>	9990119075	
<b>Name</b>	Alan Mason	
<b>Address</b>	<b>PO Box</b>	

	Street 1	5700 West Oaks Blvd.	
	Street 2		
	City	Rocklin	
	State ("NA" if non-U.S. address)	CA	
	Zip/Postal Code	95765	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Member of Governing Board (or other governing entity)		
Principal Profession or Occupation	President K-LOVE and AIR 1 Radio Networks		
By Whom Appointed or Elected	Sole Shareholder		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	
	Equity	0.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?		Yes	

Ownership Information		
FRN	9990119070	
Name	David Pierce	
Address	PO Box	
	Street 1	5700 West Oaks Blvd.
	Street 2	
	City	Rocklin
	State ("NA" if non-U.S. address)	CA
	Zip/Postal Code	95765
	Country (if non-U.S. address)	United States
Listing Type	Other Interest Holder	
Positional Interests (check all that apply)	Member of Governing Board (or other governing entity)	

Principal Profession or Occupation	Chief Creative Officer for K-Love and Air 1 Radio Networks		
By Whom Appointed or Elected	Sole Shareholder		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	
	Equity	0.0%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			Yes

Ownership Information		
FRN	9990119072	
Name	David Atkinson	
Address	PO Box	
	Street 1	5700 West Oaks Blvd.
	Street 2	
	City	Rocklin
	State ("NA" if non-U.S. address)	CA
	Zip/Postal Code	95765
	Country (if non-U.S. address)	United States
Listing Type	Other Interest Holder	
Positional Interests (check all that apply)	Member of Governing Board (or other governing entity)	
Principal Profession or Occupation	VP of Financial Analysis and Treasury	
By Whom Appointed or Elected	Sole Shareholder	
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US
	Gender	Male
	Ethnicity	Not Hispanic or Latino
	Race	White
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%
	Equity	0.0%

	Total assets (Equity Debt Plus)	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?		Yes
(b) Respondent certifies that any interests, including equity, financial, or voting interests, not reported in this filing are non-attributable. If "No," submit as an exhibit an explanation.		Yes
(c) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)?  If "Yes," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.		No

3. Organizational Chart (Licensees Only)

Attach a flowchart or similar document showing the Licensee’s vertical ownership structure including the Licensee and all entities that have attributable interests in the Licensee. Licensees with a single parent entity may provide a brief explanatory textual Exhibit in lieu of a flowchart or similar document. Licensees without parent entities should so indicate in a textual Exhibit.

**Non-Licensee Respondents should select “N/A” in response to this question.**

Educational Media Foundation is the single parent of Licensee.

Section III - Certification

Certification

Section	Question	Response
Authorized Party to Sign	WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSE --OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).	
Certification	I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.	Official Title: <b>Chairman of the Board</b> Exact Legal Title or Name of Respondent: <b>El Dorado Licenses, Inc.</b> Name: <b>Mike Novak</b> Phone: <b>9162511600</b>  01/26/2018