



(REFERENCE COPY - Not for submission)

Commercial Broadcast Stations Biennial Ownership Report (FCC Form 323)

File Number: **0000041798** | Submit Date: **2018-02-09** | FRN: **0006157028**

Purpose: **Commercial Broadcast Stations Biennial Ownership Report** | Status: **Received** | Status Date: **02/09/2018**

Filing Status: **Active**

Section I - General Information

1. Respondent

FRN	Entity Name
0020021986	Guaranty Corporation

Street Address	City (and Country if non U.S. address)	State ("NA" if non-U.S. address)	Zip Code	Phone	Email
929 GOVERNMENT STREET	BATON ROUGE	LA	70802	+1 (225) 383- 0355	FLYNN@GILICO. COM

2. Contact Representative

Name	Organization
John Burgett	Wiley Rein LLP

Street Address	City (and Country if non U.S. address)	State	Zip Code	Phone	Email
1776 K Street, NW	Washington	DC	20006	+1 (202) 719-4239	jburgett@wileyrein.com

3. Application Filing Fee

Not Applicable

4. Nature of Respondent

(a) Provide the following information about the Respondent:	
Relationship to stations/permits	Entity required to file a Form 323 because it holds an attributable interest in one or more Licensees
Nature of Respondent	For-profit corporation

(b) Provide the following information about this report:	
Purpose	Biennial
"As of" date	10/01/2017 When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.

5. Licensee(s)

and Station(s)

Respondent is filing this report to cover the following Licensee(s) and station(s):

Licensee/Permittee Name	FRN
Guaranty Broadcasting Company of Baton Rouge, LLC	0006157028

Fac. ID No.	Call Sign	City	State	Service
4490	WBRP	BAKER	LA	FM
25518	WDGL	BATON ROUGE	LA	FM
36160	KNXX	DONALDSONVILLE	LA	FM
52882	WNXX	JACKSON	LA	FM
70022	WTGE	BATON ROUGE	LA	FM

Section II – Biennial Ownership Information

1. 47 C.F.R. Section 73.3613 and Other Documents

Licensee Respondents that hold authorizations for one or more full power television, AM, and/or FM stations should list all contracts and other instruments set forth in 47 C.F.R. Section 73.3613(a) through (c) for the facility or facilities listed on this report. In addition, attributable Local Marketing Agreements (LMAs) and attributable Joint Sales Agreements (JSAs) must be disclosed by the licensee of the brokering station on its ownership report. If the agreement is an attributable LMA, an attributable JSA, or a network affiliation agreement, check the appropriate box. Otherwise, select "Other." Non-Licensee Respondents, as well as Licensee Respondents that only hold authorizations for Class A television and/or low power television stations, should select "Not Applicable" in response to this question.

Not Applicable.

2. Ownership Interests

(a) Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A "direct" interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

Ownership Information		
FRN	0020021986	
Entity Name	Guaranty Corporation	
Address	PO Box	
	Street 1	929 GOVERNMENT STREET
	Street 2	
	City	BATON ROUGE

	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	70802	
	Country (if non-U.S. address)	United States	
Listing Type	Respondent		
Positional Interests (check all that apply)	Respondent		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information

FRN	0022649552		
Entity Name	Guaranty-Foster Heritage, L.L.C.		
Address	PO Box		
	Street 1	929 GOVERNMENT STREET	
	Street 2		
	City	BATON ROUGE	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	70802	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Stockholder		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	45.0%	Jointly Held? No
	Equity	45.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0019382910		
Name	Flynn D. Foster		
Address	PO Box		
	Street 1	929 GOVERNMENT STREET	
	Street 2		
	City	BATON ROUGE	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	70802	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer, Director		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0019382753		
Name	Forrest Mills		
Address	PO Box		
	Street 1	929 GOVERNMENT STREET	
	Street 2		
	City	BATON ROUGE	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	70802	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		

Positional Interests (check all that apply)	Officer, Director, Stockholder		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	2.0%	Jointly Held? No
	Equity	2.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0026817015		
Entity Name	Fourth Generation Foster Interests, L.L.C.		
Address	PO Box		
	Street 1	929 GOVERNMENT STREET	
	Street 2		
	City	BATON ROUGE	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	70802	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Stockholder		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	8.0%	Jointly Held? No
	Equity	8.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information	
FRN	0019382555
Name	Bridger Eglin

Address	PO Box		
	Street 1	929 GOVERNMENT STREET	
	Street 2		
	City	BATON ROUGE	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	70802	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Stockholder		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	1.0%	Jointly Held? No
	Equity	1.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0019382563		
Name	Fran Foster		
Address	PO Box		
	Street 1	929 GOVERNMENT STREET	
	Street 2		
	City	BATON ROUGE	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	70802	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Director		
Citizenship, Gender, Ethnicity, and Race Information (Natural	Citizenship	US	
	Gender	Female	

Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0019382779		
Name	Ben R. Ogletree		
Address	PO Box		
	Street 1	929 GOVERNMENT STREET	
	Street 2		
	City	BATON ROUGE	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	70802	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Director, Stockholder		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	1.0%	Jointly Held? No
	Equity	1.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0019382811		
Name	Marjorie M. Beakey		
Address	PO Box		

	Street 1	929 GOVERNMENT STREET	
	Street 2		
	City	BATON ROUGE	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	70802	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Stockholder		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Female	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	7.0%	Jointly Held? No
	Equity	7.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information

FRN	0019382977		
Name	James C. Beakey, Jr.		
Address	PO Box		
	Street 1	929 GOVERNMENT STREET	
	Street 2		
	City	BATON ROUGE	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	70802	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Director, Stockholder		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	

	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	2.0%	Jointly Held? No
	Equity	2.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0025051459		
Name	Ashley Beakey		
Address	PO Box		
	Street 1	929 GOVERNMENT STREET	
	Street 2		
	City	BATON ROUGE	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	70802	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Stockholder		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Female	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	2.0%	Jointly Held? No
	Equity	2.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0025055229		
Name	Elizabeth L. Wilcoxson		
Address	PO Box		
	Street 1	929 GOVERNMENT STREET	

	Street 2		
	City	BATON ROUGE	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	70802	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Stockholder		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Female	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	2.0%	Jointly Held? No
	Equity	2.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information

FRN	0025070459		
Name	Mary Margaret B. Chavez		
Address	PO Box		
	Street 1	929 GOVERNMENT STREET	
	Street 2		
	City	BATON ROUGE	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	70802	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Stockholder		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Female	
	Ethnicity	Not Hispanic or Latino	
	Race	White	

Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	2.0%	Jointly Held? No
	Equity	2.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0023092117		
Name	Frane Scallan		
Address	PO Box		
	Street 1	929 GOVERNMENT STREET	
	Street 2		
	City	BATON ROUGE	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	70802	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Female	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information			
FRN	0021278585		
Name	Michael C. Ellis		
Address	PO Box		
	Street 1	929 GOVERNMENT STREET	
	Street 2		

	City	BATON ROUGE	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	70802	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Director		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information

FRN	0025051012		
Name	Matt Purser		
Address	PO Box		
	Street 1	929 GOVERNMENT STREET	
	Street 2		
	City	BATON ROUGE	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	70802	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Director		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	

Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

Ownership Information

FRN	0023095078		
Name	Ann Mengelson-Clark		
Address	PO Box		
	Street 1	929 GOVERNMENT STREET	
	Street 2		
	City	BATON ROUGE	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	70802	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer		
Citizenship, Gender, Ethnicity, and Race Information (Natural Persons Only)	Citizenship	US	
	Gender	Female	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?			No

(b) Respondent certifies that any interests, including equity, financial, or voting interests, not reported in this filing are non-attributable. If "No," submit as an exhibit an explanation.	Yes
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<p>(c) Does the Respondent or any reported interest holder hold an attributable interest in any newspaper entities in the same market as any station for which this report is filed, as defined in 47 C.F.R. Section 73.3555?</p> <p>If "Yes," provide information describing the interest(s), using EITHER the subform OR the spreadsheet option below. Respondents with a large number (50 or more) of entries to submit should use the spreadsheet option.</p> <p>NOTE: Spreadsheets must be submitted in a special XML Spreadsheet format with the appropriate structure that is specified in the documentation. For instructions on how to use the spreadsheet option to complete this question (including templates to start with), please Click Here.</p> <p>If using the subform, leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i). If using an XML Spreadsheet, enter "NA" into the percentage of total assets (Equity Debt Plus) field for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard.</p> <p>The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.</p>	<p>No</p>
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<p>(d) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other or related to each other as parentchild or as siblings?</p> <p>If "Yes," provide the following information for each such the relationship.</p>	<p>Yes</p>
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Family Relationships			
FRN	0025055229	Name	Elizabeth L Wilcoxson
FRN	0025070459	Name	Mary Margaret B Chavez
Relationship	Siblings		

Family Relationships			
FRN	0025051459	Name	Ashley Beakey
FRN	0025070459	Name	Mary Margaret B Chavez
Relationship	Siblings		

Family Relationships			
FRN	0025051459	Name	Ashley Beakey
FRN	0025055229	Name	Elizabeth L Wilcoxson
Relationship	Siblings		

Family Relationships			
FRN	0019382977	Name	James C Beakey , Jr .
FRN	0025070459	Name	Mary Margaret B Chavez
Relationship	Siblings		

Family Relationships			
FRN	0019382977	Name	James C Beakey , Jr .
FRN	0025055229	Name	Elizabeth L Wilcoxson
Relationship	Siblings		

Family Relationships			
FRN	0019382977	Name	James C Beakey , Jr .
FRN	0025051459	Name	Ashley Beakey
Relationship	Siblings		

Family Relationships			
FRN	0019382811	Name	Marjorie M Beakey
FRN	0025070459	Name	Mary Margaret B Chavez
Relationship	Parent/Child		

Family Relationships			
FRN	0019382811	Name	Marjorie M Beakey
FRN	0025055229	Name	Elizabeth L Wilcoxson
Relationship	Parent/Child		

Family Relationships			
FRN	0019382811	Name	Marjorie M Beakey
FRN	0025051459	Name	Ashley Beakey
Relationship	Parent/Child		

Family Relationships			
FRN	0019382910	Name	Flynn D Foster
FRN	0019382563	Name	Fran Foster
Relationship	Siblings		

Family Relationships			
FRN	0019382811	Name	Marjorie M Beakey
FRN	0019382977	Name	James C Beakey , Jr .
Relationship	Parent/Child		

<p>(e) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)?</p> <p>If "<u>Yes</u>," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.</p>	<p>No</p>
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Certification

Section	Question	Response
<p>Authorized Party to Sign</p>	<p>WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSE --OR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).</p>	
<p>Certification</p>	<p>I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.</p>	<p>Official Title: Vice President Exact Legal Title or Name of Respondent: Guaranty Corporation Name: Forrest E. Mills , Jr. Phone: 2253830355</p> <p>02/09/2018</p>