

**Exhibit 10**  
**FCC Form 316**  
**Section III, Paragraph 5**

The instant application seeks FCC consent to the *pro forma* transfer of control of a licensee subsidiary of Raycom Media, Inc. (“Raycom”) (and that licensee’s immediate parent) from one second-tier subsidiary of Raycom to a sister second-tier subsidiary of Raycom.

As reflected in the Annex A “Before” diagram, television station KAIT(TV), Jonesboro, Arkansas (“Station”), is licensed to KAIT License Subsidiary, LLC, a Delaware limited liability company, and its sole member is KAIT, LLC, also a Delaware limited liability company. Before the *pro forma* reorganization, 100% of the membership interests in KAIT, LLC are held by Transferor Cosmos Broadcasting, LLC, a second-tier subsidiary of Raycom. The sole member of Cosmos Broadcasting, LLC is Raycom TV Broadcasting, Inc., a first-tier subsidiary of Raycom.

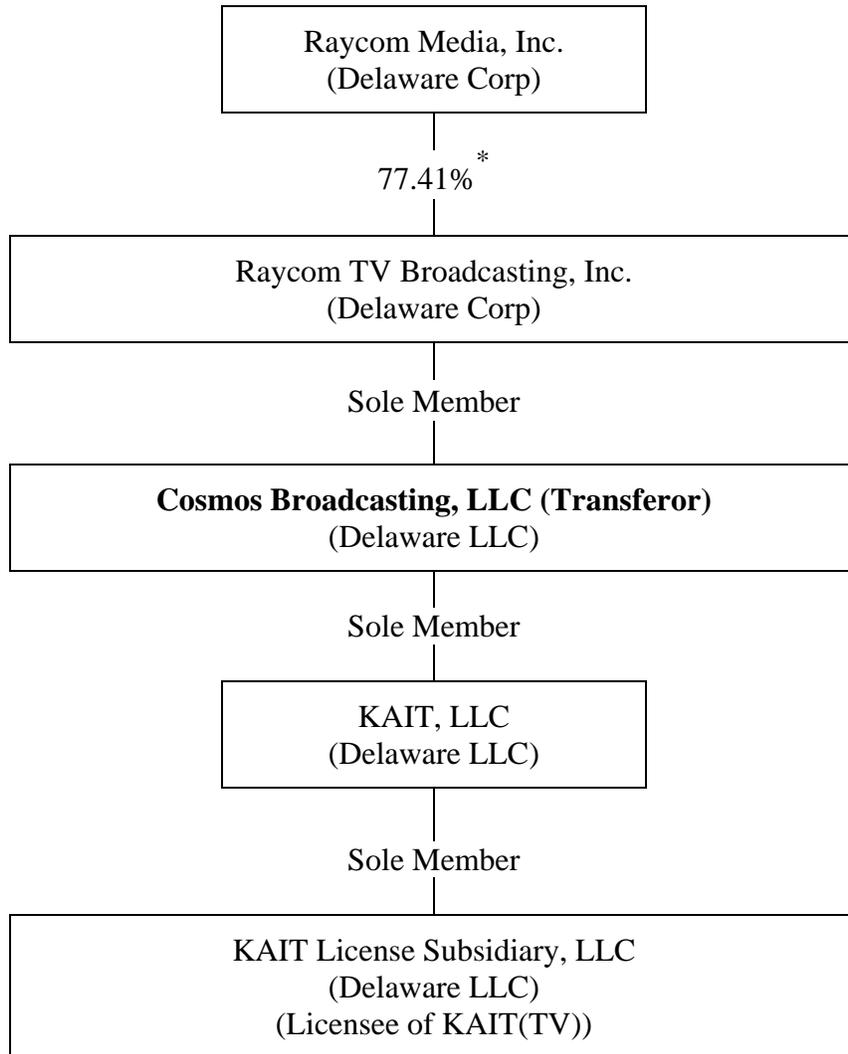
As reflected in the Annex B “After” diagram, following the *pro forma* corporate reorganization, 100% of the membership interests in KAIT, LLC, the parent of KAIT License Subsidiary, LLC, will be held by Raycom TV Broadcasting, LLC, a Delaware limited liability company. Transferee Raycom TV Broadcasting, LLC, like Transferor Cosmos Broadcasting, LLC, is a second-tier subsidiary of Raycom. The sole member of Raycom TV Broadcasting, LLC is Raycom TV Broadcasting, Inc.

Because the proposed transaction involves a *pro forma* corporate reorganization which does not involve any substantial change in the beneficial ownership of the licensee, it is properly the subject of FCC Form 316. *See* Section 73.3540(f)(4).<sup>1</sup>

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<sup>1</sup> As a *pro forma* corporate reorganization, there is no consideration involved in this transaction, nor is there an asset purchase agreement.

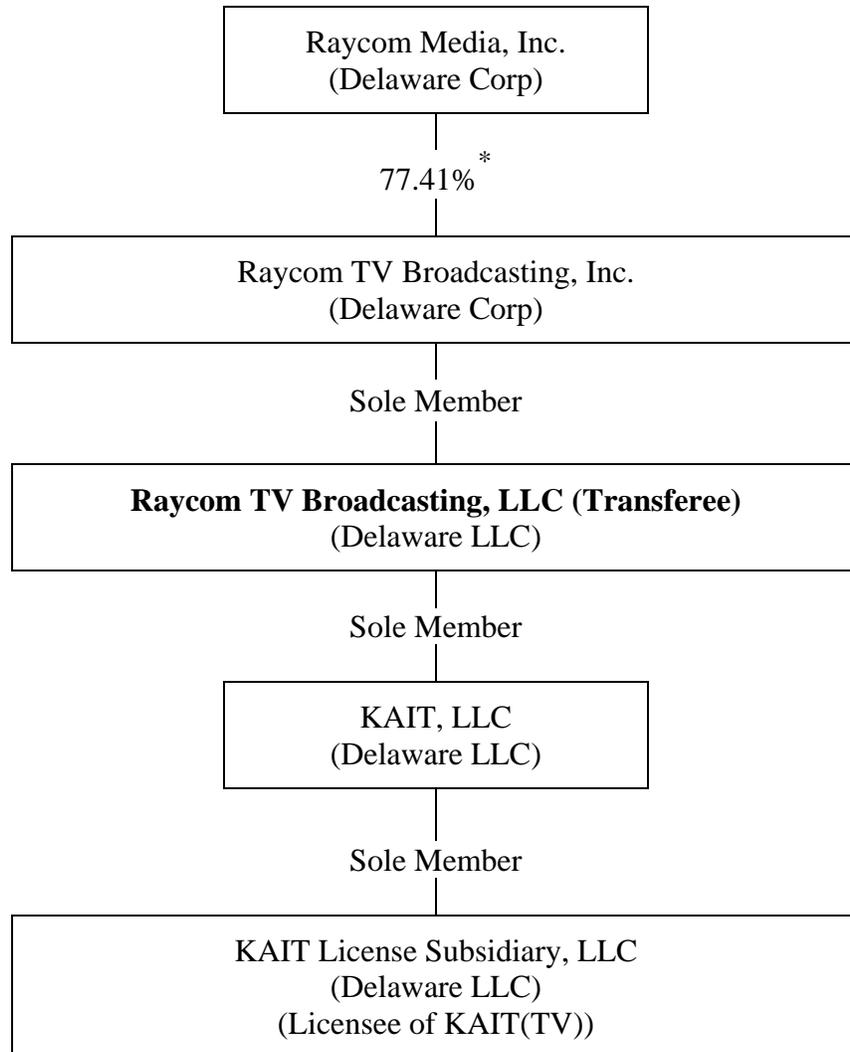
**Annex A Before**



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\* Raycom Media, Inc.'s wholly-owned subsidiary Liberty Corporation holds the remaining 22.59% interest in Raycom TV Broadcasting, Inc.

**Annex B After**



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\* Raycom Media, Inc.'s wholly-owned subsidiary Liberty Corporation holds the remaining 22.59% interest in Raycom TV Broadcasting, Inc.