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COURT OF COMMON PLEAS

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DAN FEELY
CLERK OF COURTS
MONTGOMERY CO., OHIO

IN THE COMMON PLEAS COURT OF MONTGOMERY COUNTY, OHIO

CIVIL DIVISION

FIFTH THIRD BANK

Plaintiff

vs.

OWENS BROADCASTING COMPANY

Defendant

CASE NO.: 2004 CV 1997

JUDGE JOHN KESSLER

**ENTRY AND ORDER CONFIRMING SALE OF PERSONALTY OF OWENS BROADCASTING
COMPANY AND FCC LICENSE OF JONATHAN OWENS**

This matter is before the Court upon the motion of the Receiver for the sale of the assets of Owens Broadcasting Company filed August 3, 2004. Subsequently it was learned that the Federal Communications Commission Class A low power license for WCLL (FRN No. 30244) was held in the name of Jonathan Owens. Involuntary transfer proceedings were commenced before the FCC resulting in assignment of the referenced license to the Receiver. Further, on October 29, 2004 an agreed order was entered in these proceedings signed by Jonathan Owens and others consenting to and authorizing the sale of the FCC license by the Receiver in these proceedings.

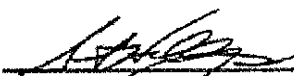
Also, on October 29, 2004 this Court entered its order approving bidding and sale procedures for the sale of Owens Broadcasting Company's assets and the referenced FCC license free and clear of interest, liens, and encumbrances.

On November 29, 2004 the Receiver filed his report evidencing his non-receipt of any qualified bids other than the original offer to purchase said assets from Word of God Fellowship of Dallas, Texas, dba Daystar Television Network. The Receiver's report was accompanied by an affidavit of the Receiver in compliance with local rules of this Court evidencing that the sale of the referenced assets to Word of God Fellowship of Dallas, Texas, dba Daystar Television Network for the sum of \$500,000.00 is the highest and best price obtainable therefore.

Finally, the Court notes that no objection to the referenced sale has been filed by any party in interest.

WHEREFORE, in light of the foregoing and for good cause shown, the Court being fully advised in the premises finds the sale of the referenced assets by the Receiver to be duly noticed according to law and wholly appropriate and proper. In light thereof it is hereby ORDERED that the Receiver's sale of the referenced assets above set forth be and is hereby APPROVED and CONFIRMED. The Receiver is authorized and directed to execute any and all documents necessary in the premises to effectuate the closing of the sale transaction and the purchaser is ORDERED to deposit the balance of the purchase price forthwith with Patrick Communications to be held until FCC approval of the transfer of the broadcasting license shall be finalized.

Further, the Receiver is authorized and empowered to enter into a management agreement with the purchaser on terms that the Receiver shall deem appropriate, in the interim.


Judge John Kessler
Arthur R. Hollencamp, Receiver
130 W. Second Street
Suite 2107
Dayton, Ohio 45402-1502
(937) 228-9179

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing document was sent via ordinary mail on the date of filing to the following:

Jonathan W. Owens
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Dayton, Ohio 45414

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Ann Arbor, MI 48106

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Ellicott City, MD 21042

Percy Squire, Managing Partner
Columbus Television Company, LLC
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Columbus, Ohio 43215

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Terlecky Co.
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Daystar Television Network
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Attn.: Jesse Weatherby, Managing Member
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Arthur K. Hollencamp