

IN THE COURT OF COMMON PLEAS OF LYCOMING COUNTY, PENNSYLVANIA

FIRST CITIZENS COMMUNITY BANK,
Plaintiff

vs.

WILLIAMSPORT LYCOMING BROADCAST
FOUNDATION,
Defendant

: NO. 16 - 0064
:
: CIVIL ACTION - LAW
:
:
: Submission of
: Suggested Appraisers

FIRST CITIZENS COMMUNITY BANK,
Plaintiff,

vs.

COLONIAL RADIO GROUP OF WILLIAMSPORT, LLC
Defendant

: NO. 16 - 0065
:
: CIVIL ACTION - LAW
:
:
: Submission of
: Suggested Appraisers

ORDER

AND NOW, this 18th day of May 2016, after argument on Plaintiff's Petition for Appointment of a Receiver, filed March 21, 2016, Defendants having agreed to the appointment in the Commercial Security Agreements and the appointment appearing necessary under the circumstances, the court will appoint a receiver in this matter to take control of the "Stations" (as defined in the petition), take all steps necessary to facilitate the sale of the Stations, and pay the proceeds of sale to the Bank to the extent of the amount of the confessed judgments. Plaintiff's counsel is directed to submit to the court a suggested person for the appointment.

Within thirty (30) days of this date, counsel for both parties shall submit to the court up to three suggested names of persons to be appointed as appraisers. Once the appraisers and the receiver are appointed the court will schedule a status conference.

BY THE COURT,

cc:  Austin White, Esq.
Michael Zicoello, Esq.


Dudley N. Anderson, Judge