

EXHIBIT 2
(Section I, Question 4(b))

Robert N. Smith is the single majority shareholder of Smith Television Investment Company ("STIC"), which in turn is the single majority shareholder of Smith Television of New York, Inc., which in turn is the sole stockholder of Smith Television Group, Inc., which in turn is the sole stockholder of Smith Television License Holdings, Inc. (the "Licensee").

Mr. Smith will place his stock interest in STIC into the Robert N. and Anne Smith Trust (the "Trust"), a revocable trust, of which Mr. Smith will be the sole trustee. Accordingly, because Mr. Smith will continue to control the Licensee as the trustee of the Trust, which will be the single majority shareholder of STIC, the proposed transfer is *pro forma*.