

Description of Transaction and Agreements

This application seeks consent to the assignment of the license of television station WEVV-TV from ComCorp of Indiana License Corp. (“CCILC”) to Bayou City Broadcasting Evansville, Inc. (“BCBE”). ComCorp of Indiana License Corp. is a subsidiary of Communications Corporation of America (“CCA”). CCA has entered into a Stock Purchase Agreement dated April 24, 2013 (as amended, the “SPA”) with Nexstar Broadcasting, Inc. (“Nexstar”), and certain other parties. BCBE has entered into an Asset Purchase Agreement dated as of July 29, 2014 (the “APA”) with Nexstar to purchase substantially all of the assets used in the operation of WEVV-TV, including the station’s FCC licenses, concurrently with Nexstar’s acquisition of CCA under the SPA.

Pursuant to the SPA, Nexstar will purchase 100% of the stock of CCA. Each of CCA’s subsidiaries, including CCILC, will be merged into Nexstar at the closing. Under the local television ownership rule, Nexstar may not hold the license for WEVV-TV. Nexstar therefore has entered into the APA, pursuant to which, concurrently with the closing under the SPA, Nexstar will assign to BCBE substantially all of the assets used in the operation of WEVV-TV, including the station’s FCC licenses.

Upon consummation of the transactions contemplated by this application, Nexstar will not, directly or indirectly, hold any continuing interest in WEVV-TV or BCBE, and there will be no ongoing business relationship between Nexstar and BCBE.

Copies of the SPA and APA are attached hereto. The Exhibits, Annexes, and Schedules identified in each of the SPA and APA, as well as Escrow Agreements between CCA and Nexstar and between BCBE and Nexstar have been excluded from this filing because they contain material that either is confidential and proprietary, not germane to the Commission’s evaluation of this application, or already in the Commission’s possession. *See* LUJ, Inc. and Long Nine, Inc., *Memorandum Opinion and Order*, 17 FCC Rcd 16980 (2002). Information contained in the excluded documents will be provided to the Commission upon request.