

**Transferee Exhibit 20**  
**Kansas City, Missouri**  
**Multiple Ownership - Radio-Television Cross Ownership**

This application seeks FCC consent to the transfer of control of WDAF License, Inc., the licensee of television station WDAF-TV, Kansas City, Missouri, from the members of Local TV Holdings, LLC (“Local TV”) to Tribune Broadcasting Company II, LLC, a wholly-owned subsidiary of Tribune Company (together, “Tribune”).

Oaktree Capital Group Holdings GP, LLC (“Oaktree”) has an attributable interest in Tribune through certain affiliated funds.<sup>1</sup> It also has an attributable interest in Townsquare Media LLC (“Townsquare”), which in turn holds attributable interests in three Kansas City area radio stations: KSDL(FM) and KSIS(AM), both Sedalia, and KXXK(FM), Knob Noster. This exhibit demonstrates that the acquisition by Oaktree of an attributable interest in WDAF-TV would comply with Section 73.3555(c) of the Commission’s Rules, the “Radio-TV Cross Ownership Rule.”

Upon consummation of the proposed transaction, Oaktree will have an attributable interest in one television station (through Oaktree’s interest in Tribune) and three radio stations (through Oaktree’s interest in Townsquare) in the Kansas City, Missouri area. Under the Radio-TV Cross Ownership Rule, a single entity may own up to two television stations (if permitted under Section 73.3555(b), the Local Television Multiple Ownership Rule) and four radio stations (if permitted under Section 73.3555(a), the Local Radio Multiple Ownership Rule), provided that at least 10 independently owned media voices would remain in

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<sup>1</sup> See Exhibit 16. Oaktree is the general partner of Oaktree Capital Group Holdings, L.P., which is the sole voting shareholder of Oaktree AIF Holdings, Inc. Oaktree AIF Holdings, Inc. is the general partner of Oaktree AIF Investments, L.P., which is the general partner of Oaktree Tribune, L.P. Oaktree Tribune, L.P. holds approximately 22 percent of Tribune’s outstanding voting stock.

the market following consummation of the proposed transaction. As shown in Attachment A, substantially more than 10 independently-owned media voices will exist in the Kansas City, Missouri market following the consummation of the proposed acquisition of WDAF-TV by Tribune. In addition, several cable systems provide service in the area, including Comcast and AT&T, providing an additional voice. Thus, Oaktree's attributable interests in one television station and three radio stations in the market will comply with the Radio-TV Cross Ownership Rule.

**Attachment A**  
**Radio-TV-Newspaper Voice Count**

# Cross Ownership Study - Kansas City, KS-MO TV Market - RADIO

Prepared for Covington & Burling LLP

Data taken from BIA/Kelsey's Media Access Pro™, July 10, 2013

Lic. TV Market Name	Lic. TV Market Rank	Lic. Market Name	Lic. Market Rank	CALLS	AM, FM or FX	Lic. Freq.	Format	Owner	Pending Deal	Previous Owner	Parent	Non Comm.	Lic. Class
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KPHN	AM	1190	Family Hits	ABC/Disney	F	KCBB-AM LP	ABC/Disney	F	B
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KCXL	AM	1140	Tik/AC/Old	Alpine Broadcasting Corporation (MO)	F		Alpine Broadcasting Corporation (MO)	F	D
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KCTO	AM	1160	Mexican	Alpine Broadcasting Corporation (MO)	F		Alpine Broadcasting Corporation (MO)	F	B
Kansas City, KS-MO	31		0	KRBW	FM	90.5	Chrst/Insp	American Family Association Incorporated	F	Ottawa Chrstn Radio	American Family Association Incorporated	T	A
Kansas City, KS-MO	31		0	KNBU	FM	89.7	AOR	Baker University	F		Baker University	T	A
Kansas City, KS-MO	31		0	KMOE	FM	92.1	Country	Bates County Broadcasting Co	T	Bates Cnty Bcstg Co	Bates County Broadcasting Co	F	A
Kansas City, KS-MO	31		0	KMAM	AM	1530	Country	Bates County Broadcasting Co	T	Bates Cnty Bcstg Co	Bates County Broadcasting Co	F	D
Kansas City, KS-MO	31		0	KPOW	FM	97.7	Clsc Hits	Benne Broadcasting Company LLC	F	Mathewson & Fischer	Benne Broadcasting Company LLC	F	C1
Kansas City, KS-MO	31		0	KDRO	AM	1490	Country	Benne Broadcasting Company LLC	F	Mathewson & Fischer	Benne Broadcasting Company LLC	F	C
Kansas City, KS-MO	31		0	KZBK	FM	96.9	Hot AC	Best Broadcast Group	F	Carver, Dwight	Best Broadcast Group	F	C2
Kansas City, KS-MO	31		0	KFMZ	AM	1470	Hot AC	Best Broadcast Group	F	Carver, Dwight	Best Broadcast Group	F	D
Kansas City, KS-MO	31		0	KYLF	FM	88.9	Religion	Bott Radio Network	F	Calvary Chapel KS	Bott Radio Network	T	C2
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KCCV	FM	92.3	Relgn/Talk	Bott Radio Network	F		Bott Radio Network	F	C3
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KAYX	FM	92.5	Relgn/Talk	Bott Radio Network	F		Bott Radio Network	F	A
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KCCV	AM	760	Relgn/Talk	Bott Radio Network	F		Bott Radio Network	F	D
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KLEX	AM	1570	Relgn/Talk	Bott Radio Network	F	Summit Operations	Bott Radio Network	F	D
Kansas City, KS-MO	31		0	KOFO	AM	1220	Country	Brandy Communications Inc	F		Brandy Communications Inc	F	D
Kansas City, KS-MO	31		0	KMWC	FM	91.3	Religion	Calvary Chapel Bethany Inc	F	Calvary Iowa City	Calvary Chapel Bethany Inc	T	A
Kansas City, KS-MO	31		0	KLWL	FM	88.1	Religion	Calvary Chapel of Twin Falls Inc	F	Joshua Springs Calv	Calvary Chapel of Twin Falls Inc	T	A
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KPRS	FM	103.3	Urban	Carter Broadcast Group Inc	F		Carter Broadcast Group Inc	F	C
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KPRT	AM	1590	Gospel	Carter Broadcast Group Inc	F		Carter Broadcast Group Inc	F	D
Kansas City, KS-MO	31		0	KPIO	FM	93.7	Chrst/Talk	Catholic Radio Network Inc	F		Catholic Radio Network Inc	T	C3
Kansas City, KS-MO	31		0	KEXS	FM	106.1	Chrst/Talk	Catholic Radio Network Inc	F		Catholic Radio Network Inc	F	C2
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KEXS	AM	1090	Chrst/Talk	Catholic Radio Network Inc	F	Campbell, Brad L.	Catholic Radio Network Inc	F	D
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KCMO	FM	94.9	Oldies	Cumulus Media Holdings Inc	F	Cumulus Media Ptnrs	Cumulus Media Inc	F	C0
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KCHZ	FM	95.7	CHR	Cumulus Media Holdings Inc	F	AR Bcstg Holdings	Cumulus Media Inc	F	C1
Kansas City, KS-MO	31		0	KDVB	FM	96.9	Clsc Rock	Cumulus Media Holdings Inc	F		Cumulus Media Inc	F	A
Kansas City, KS-MO	31		0	KJMO	FM	97.5	Oldies	Cumulus Media Holdings Inc	F		Cumulus Media Inc	F	A
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KCFX	FM	101.1	Clsc Rock	Cumulus Media Holdings Inc	F	Cumulus Media Ptnrs	Cumulus Media Inc	F	C0
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KCJK	FM	105.1	Jack	Cumulus Media Holdings Inc	F	Cumulus Media Ptnrs	Cumulus Media Inc	F	C1
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KMJK	FM	107.3	Urban AC	Cumulus Media Holdings Inc	F	AR Bcstg Holdings	Cumulus Media Inc	F	C1
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KCMO	AM	710	Talk	Cumulus Media Holdings Inc	F	Cumulus Media Ptnrs	Cumulus Media Inc	F	B
Kansas City, KS-MO	31		0	KWKJ	FM	98.5	Country	D & H Media LLC	F		D & H Media LLC	F	C3
Kansas City, KS-MO	31		0	KOKO	AM	1450	Oldies	D & H Media LLC	F	Bick Bcstg Company	D & H Media LLC	F	C
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KWJC	FM	91.9	Chrst/Altve	William Jewell Coll	F		Educational Media Foundation	T	C3
Kansas City, KS-MO	31		0	KLRQ	FM	96.1	ChrsContemp	Educational Media Foundation	F	B & F Bcstg Inc	Educational Media Foundation	T	C0
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KLRX	FM	97.3	ChrsContemp	Educational Media Foundation	F	Union Broadcasting	Educational Media Foundation	T	C1
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KRBZ	FM	96.5	Alternative	Entercom	F	Sinclair Bcst Group	Entercom	F	C0
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KMBZ	FM	98.1	Nws/Tik/Inf	Entercom	F	Amer Radio Systems	Entercom	F	C0
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KQRC	FM	98.9	AOR	Entercom	F	Sinclair Bcst Group	Entercom	F	C0
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KZPT	FM	99.7	Hot AC	Entercom	F	Bonneville Intl	Entercom	F	C0
Kansas City, KS-MO	31	Kansas City, MO-KS	33	WDAF	FM	106.5	Country	Entercom	F	Sinclair Bcst Group	Entercom	F	C1
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KCSP	AM	610	Sports	Entercom	F	Amer Radio Systems	Entercom	F	B
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KMBZ	AM	980	Nws/Tik/Inf	Entercom	F	Bonneville Intl	Entercom	F	B
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KYYS	AM	1250	Mexican	Entercom	F		Entercom	F	B
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KUDL	AM	1660	Bus News	Entercom	F	Mortenson Bcstg Co	Entercom	F	B
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KYRV	FM	88.1	Chrst/Talk	Full Smile Inc	F		Full Smile Inc	T	A
Kansas City, KS-MO	31		0	KDKD	FM	95.3	Country	GoodRadio.TV, LLC	F	Legend Comm LLC	GoodRadio.TV, LLC	F	C3
Kansas City, KS-MO	31		0	KAAN	FM	95.5	Country	GoodRadio.TV, LLC	F	Shepherd Group	GoodRadio.TV, LLC	F	C2
Kansas City, KS-MO	31		0	KKWK	FM	100.1	Clsc Hits	GoodRadio.TV, LLC	F	Shepherd Group	GoodRadio.TV, LLC	F	C2
Kansas City, KS-MO	31		0	KAAN	AM	870	Country	GoodRadio.TV, LLC	F	Shepherd Group	GoodRadio.TV, LLC	F	D
Kansas City, KS-MO	31		0	KDKD	AM	1280	70s Hits	GoodRadio.TV, LLC	F	Legend Comm LLC	GoodRadio.TV, LLC	F	D
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KWJP	FM	89.7	Cntry/Chrst	Gospel to the Nations Ministries Inc	F	Paola Assembly	Gospel to the Nations Ministries Inc	T	A
Kansas City, KS-MO	31	Topeka, KS	198	KKSW	FM	105.9	CHR	Great Plains Media Inc	F	Zimmer Radio Group	Great Plains Media Inc	F	C1
Kansas City, KS-MO	31		0	KLWN	AM	1320	News/Sprts	Great Plains Media Inc	F	Zimmer Radio Group	Great Plains Media Inc	F	B
Kansas City, KS-MO	31		0	KMZU	FM	100.7	Country	KANZA Inc	F		KANZA Inc	F	C1
Kansas City, KS-MO	31		0	KRLI	FM	103.9	Adlt Stndrd	KANZA Inc	F	Carter, Miles J	KANZA Inc	F	C2
Kansas City, KS-MO	31		0	KAOL	AM	1430	Country	KANZA Inc	F		KANZA Inc	F	D
Kansas City, KS-MO	31		0	KAIR	AM	1470	Country	KNZA Inc	F	Mark V Media Group	KNZA Inc	F	B
Kansas City, KS-MO	31		0	KCVQ	FM	89.7	ChrsContemp	Lake Area Educational Broadcasting Foundation	F		Lake Area Educational Broadcasting Foundation	T	C3
Kansas City, KS-MO	31		0	KCKE	FM	90.3	ChrsContemp	Lake Area Educational Broadcasting Foundation	T	Believers Bcstg Corp	Lake Area Educational Broadcasting Foundation	T	C2

Lic. TV Market Name	Lic. TV Market Rank	Lic. Market Name	Lic. Market Rank	CALLS	AM, FM or FX	Lic. Freq.	Format	Owner	Pending Deal	Previous Owner	Parent	Non Comm.	Lic. Class
Kansas City, KS-MO	31		0	KCHI	FM	98.5	Oldies	Leatherman, Daniel	F	Mickelson, Steve C.	Leatherman, Daniel	F	A
Kansas City, KS-MO	31		0	KCHI	AM	1010	Oldies	Leatherman, Daniel	F	Mickelson, Steve C.	Leatherman, Daniel	F	D
Kansas City, KS-MO	31		0	KDWD	FM	99.1	Country	McLuckie, Justin	T	Gregory, Joe G	McLuckie, Justin	F	C3
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KKFI	FM	90.1	Variety	Mid-Coast Radio Project Inc	F		Mid-Coast Radio Project Inc	T	C1
Kansas City, KS-MO	31		0	KMMO	FM	102.9	Country	Missouri Valley Broadcasting Inc	F		Missouri Valley Broadcasting Inc	F	C1
Kansas City, KS-MO	31		0	KMMO	AM	1300	Country	Missouri Valley Broadcasting Inc	F		Missouri Valley Broadcasting Inc	F	D
Kansas City, KS-MO	31		0	KMVC	FM	91.7	Altve/R&Bod	Missouri Valley College	F		Missouri Valley College	T	A
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KGGN	AM	890	Gospel	Mortenson Broadcasting Company Incorporated	F	Gliner, Michael B.	Mortenson Broadcasting Company Incorporated	F	D
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KKLO	AM	1410	Chrst/Cntry	New Life Evangelistic Center Incorporated	F	Chara Comm Inc	New Life Evangelistic Center Incorporated	F	B
Kansas City, KS-MO	31		0	KRNW	FM	88.9	Nws/Tlk/Amr	Northwest Missouri State University	F		Northwest Missouri State University	T	C2
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KJNW	FM	88.5	ChrsContemp	Northwestern College	F	Calvary Bible Colleg	Northwestern College	T	C1
Kansas City, KS-MO	31		0	KTJO	FM	88.9	Alternative	Ottawa University	F		Ottawa University	T	A
Kansas City, KS-MO	31		0	KTTN	FM	92.3	Country	Luehrs Broadcasting Co	F		PAR Broadcasting Company Incorporated	F	C3
Kansas City, KS-MO	31		0	KGOZ	FM	101.7	Country	PAR Broadcasting Company Incorporated	F		PAR Broadcasting Company Incorporated	F	C3
Kansas City, KS-MO	31		0	KTTN	AM	1600	Soft Hits	Luehrs Broadcasting Co	F		PAR Broadcasting Company Incorporated	F	D
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KGSP	FM	90.5	Alternative	Park College Board Trustees	F		Park College Board Trustees	T	D
Kansas City, KS-MO	31		0	KTBG	FM	90.9	AAA	Public TV 19 Inc	T	Central MO St Univ	Public TV 19 Inc	T	C1
Kansas City, KS-MO	31		0	KULH	FM	105.9	ChrsContemp	Resources Management Unlimited Inc	F	PAR Bcstg Co Inc	Resources Management Unlimited Inc	F	A
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KDTD	AM	1340	Mexican	Davidson Media Group LLC	F	Davidson Media Group	SS Broadcasting Holdings LLC	F	C
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KCZZ	AM	1480	Span/Chrst	Davidson Media Group LLC	F	Davidson Media Group	SS Broadcasting Holdings LLC	F	B
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KCWJ	AM	1030	Sothn Gspel	Stayton Communications LC	F	Christian Bctg Assoc	Stayton Communications LC	F	B
Kansas City, KS-MO	31		0	KSDL	FM	92.3	70&80/VarHt	Townsquare Media LLC	F	Double O Radio	Townsquare Media LLC	F	A
Kansas City, KS-MO	31		0	KXKX	FM	105.7	Country	Townsquare Media LLC	F	Double O Radio	Townsquare Media LLC	F	C2
Kansas City, KS-MO	31		0	KSIS	AM	1050	News/Talk	Townsquare Media LLC	F	Double O Radio	Townsquare Media LLC	F	D
Kansas City, KS-MO	31	Kansas City, MO-KS	33	WHB	AM	810	Sports	Union Broadcasting Inc	F	KANZA Inc	Union Broadcasting Inc	F	B
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KCTE	AM	1510	Talk	Union Broadcasting Inc	F	Metropolitan Radio	Union Broadcasting Inc	F	D
Kansas City, KS-MO	31		0	KJHK	FM	90.7	Variety	University of Kansas	F		University of Kansas	T	A
Kansas City, KS-MO	31		0	KANU	FM	91.5	NPR/Cls/Jaz	University of Kansas	F		University of Kansas	T	C1
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KCUR	FM	89.3	Nws/Tlk/Inf	University of Missouri	F		University of Missouri	T	C1
Kansas City, KS-MO	31		0	WRVX	FM	91.7	Christian	VCY America Inc	F	AL Christian Radio	VCY America Inc	T	C2
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KCNW	AM	1380	Chrst/Talk	Wilkins Communications Network Inc	F	Catholic Radio Netwk	Wilkins Communications Network Inc	F	D
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KMXV	FM	93.3	CHR	Wilks Broadcast Group LLC	F	CBS Radio	Wilks Broadcast Group LLC	F	C0
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KFKF	FM	94.1	Country	Wilks Broadcast Group LLC	F	CBS Radio	Wilks Broadcast Group LLC	F	C0
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KCKC	FM	102.1	Modern AC	Wilks Broadcast Group LLC	F	CBS Radio	Wilks Broadcast Group LLC	F	C0
Kansas City, KS-MO	31	Kansas City, MO-KS	33	KBEQ	FM	104.3	Country	Wilks Broadcast Group LLC	F	CBS Radio	Wilks Broadcast Group LLC	F	C0

# Cross Ownership Study - Kansas City, KS-MO TV Market - TELEVISION

Prepared for Covington & Burling LLP

Data taken from BIA/Kelsey's Media Access Pro™, July 10, 2013

Lic. Market Name	Lic. Market Rank	CALLS	Affiliation	Owner	Pending Deal	Previous Owner	Parent	Non Comm.	Type Service
Kansas City, KS-MO	31	KPXE-TV	ION	ION Media Networks Inc	F	Ion Media Networks	CIG Media LLC	F	MAIN
Kansas City, KS-MO	31	KMCI-TV	IND	Scripps Media Inc	F	Scripps Media	EW Scripps Co	F	MAIN
Kansas City, KS-MO	31	KSHB-TV	NBC	Scripps Media Inc	F	Scripps Media	EW Scripps Co	F	MAIN
Kansas City, KS-MO	31	KCWE	CW	Hearst Television Inc	F	KCWE-TV Inc	Hearst Corporation, The	F	MAIN
Kansas City, KS-MO	31	KMBC-TV	ABC	Hearst Television Inc	F	Hearst Corp	Hearst Corporation, The	F	MAIN
Kansas City, KS-MO	31	KCTV	CBS	Meredith Corp	F	KCMO Bcstg Co	Meredith Corp	F	MAIN
Kansas City, KS-MO	31	KSMO-TV	My	Meredith Corp	F	Sinclair Bcst Group	Meredith Corp	F	MAIN
Kansas City, KS-MO	31	KCPT	PBS	Public TV 19 Inc	F		Public TV 19 Inc	T	PUB
Kansas City, KS-MO	31	WDAF-TV	FOX	Tribune Company	T	FoxCo Acquisition	Tribune Company	F	MAIN
Kansas City, KS-MO	31	KMOS-TV	PBS	U of Central MO	F		U of Central MO	T	PUB

# Cross Ownership Study - Kansas City, KS-MO TV Market - NEWSPAPER

Prepared for Covington & Burling LLP

Data taken from BIA/Kelsey's Media Access Pro™, July 10, 2013

TV Market Primary Market Name	TV Market Primary Market Rank	Newspaper	Owner	Parent	Frequency	Mkt Penetration- Circ Daily 2012	Mkt Penetration- Circ Sunday 2012
Kansas City, KS-MO	31	Kansas City Star, The	McClatchy Newspapers Inc	McClatchy Newspapers Inc	D	22.4	31.9