

### **Exhibit 4 Description of Transaction**

By this application, Perpetual Corporation (“Perpetual”) and its indirect, wholly-owned subsidiaries listed below, seek consent for the *pro forma* transfer of control of Perpetual, the ultimate holding company, as part of the internal corporate reorganization described below.

<b><u>Subsidiary Licensee</u></b>	<b><u>Call Sign/Location</u></b>	<b><u>Facility ID No.</u></b>
KATV, LLC	KATV(TV), Little Rock, AR	33543
KTUL, LLC	KTUL(TV), Tulsa, OK	35685
WSET, Incorporated	WSET-TV, Lynchburg, VA	73988
	W05AA, Lynchburg, VA	73989
ACC Licensee, Inc.	WJLA-TV, Washington, DC	1051
Harrisburg Television, Inc.	WHTM-TV, Harrisburg, PA	72326
TV Alabama Inc.	WCFT(TV), Tuscaloosa, AL	21258
	WJSU-TV, Anniston, AL	56642
	WBMA-LP, Birmingham, AL	60214
WCIV, LLC	WCIV(TV), Charleston, SC	21536

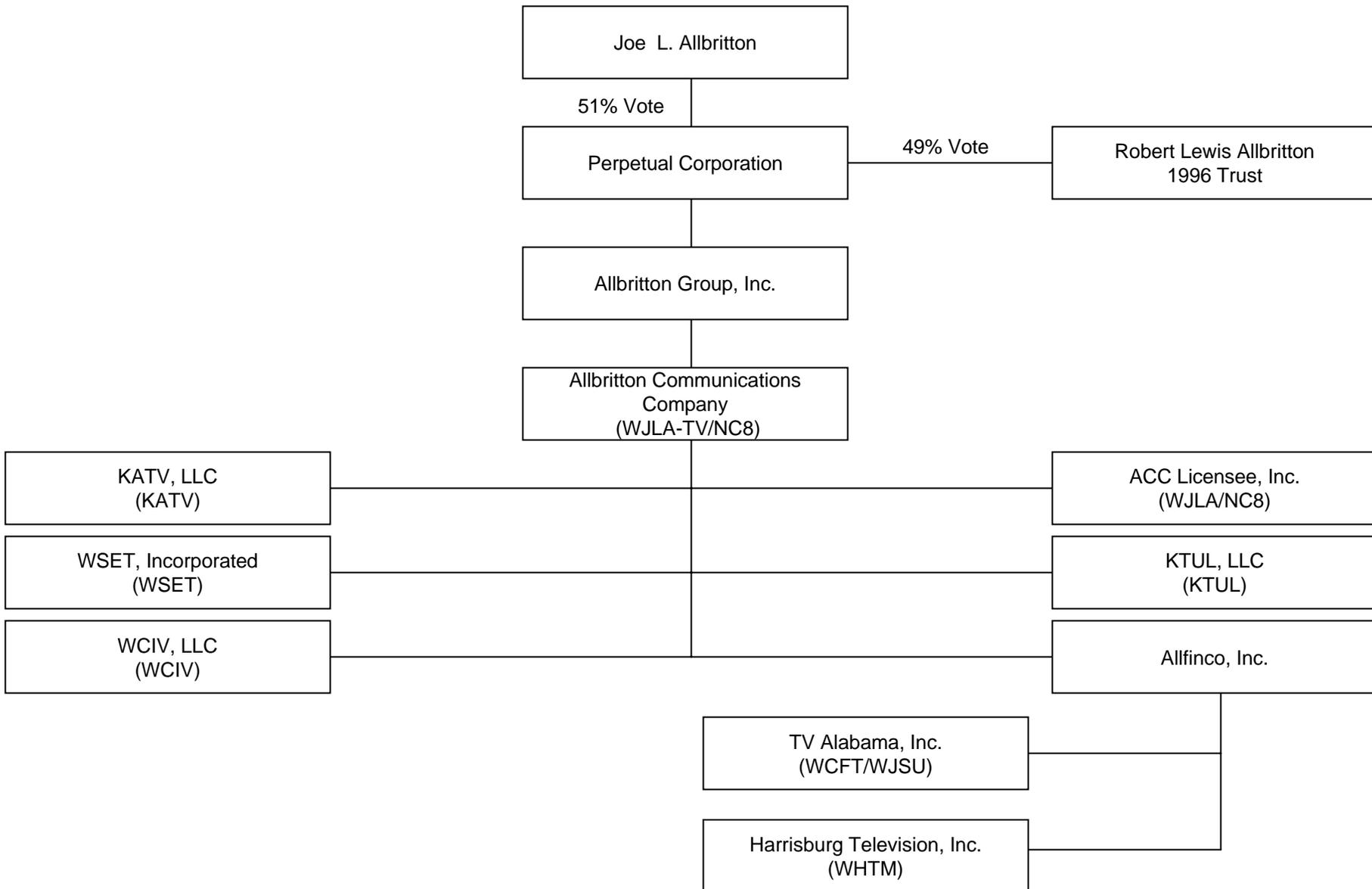
As reflected in the attached Figure 1, each licensee currently is wholly-owned by Allbritton Communications Company (“ACC”). In turn, ACC is wholly-owned by Allbritton Group, Inc. (“AGI”). AGI is wholly-owned by Perpetual. Currently Perpetual is controlled by Joe L. Allbritton, who holds 51% of its voting stock; the Robert Lewis Allbritton 1996 Trust (the “RLA Trust”) currently holds approximately 49% of Perpetual’s voting stock. The voting of the RLA Trust’s voting stock in Perpetual is determined by the RLA Trust’s three trustees (Robert L. Allbritton, Lawrence I. Hebert and John R. Allender), each of whom have an equal vote and none of whom individually control the trust.

As part of this internal restructuring, Joe L. Allbritton will transfer 2 percent of his voting stock in Perpetual to a trust for the benefit of his wife, Barbara B. Allbritton. This trust, the Barbara B. Allbritton 2008 Marital Trust (the “BBA Marital Trust”), has two trustees, Barbara B. Allbritton and her son, Robert L. Allbritton (“Robert”). For the BBA Marital Trust to vote its stock in Perpetual, the two trustees must agree unanimously. As reflected in the attached Figure 2, after the proposed transaction, Joe Allbritton will vote 49% of the shares of Perpetual, the RLA Trust will vote 49% of the shares of Perpetual, and the BBA Marital Trust will vote 2% of the shares in Perpetual. Pursuant to this transaction, Joe Allbritton therefore will relinquish ultimate *de jure* control of the licensee and its intervening parents, but no party will obtain negative or

positive control of the licensee. Under Commission precedent, while the transfer of the 2% interest in Perpetual arguably requires FCC consent, the transaction is *pro forma* in nature because summary procedures may be used when a party relinquishes control and no new party acquires control. See 47 C.F.R. §73.3540(f)(3); *Storer Communications, Inc.*, 101 F.C.C.2d 434, 436, *aff'd* 763 F.2d 436 (D.C. Cir. 1985); *Assignments and Transfers of Control of FCC Authorizations Under Section 310(d) of the Communications Act of 1934*; 43 Fed. Comm. Law Journal 277, 327 (1990). In any event, all parties to the present application have been passed upon by the Commission, further justifying the use of summary “*pro forma*” treatment of the transaction. *Id.*

Finally, this *pro forma* transfer of control created by the intra-family transfer of a 2% voting interest in Perpetual does not involve documents of the type described in Section II, Question 6 of FCC Form 316.

# Voting Interests October 2008 Before Transfer



# Voting Interests October 2008 After Transfer

