

CHANGES IN INTEREST AS A RESULT OF ASSIGNMENT

As stated in Exhibit 4, this proposed *pro forma* assignment of license application is contingent upon the consummation of the assignment of licenses for stations KCSE(FM), Sterling City, TX; KKC�(FM), Ballinger, Tx; KKC�-FM1, San Angelo, TX and KCSE-FM1, San Angelo, TX from Graham Brothers Communications to Encore Broadcasting, LLC (“Encore”). See File Nos. BAL(H)(FTB)-20031126AJB, AJC, AJD, AJE. Commission consent to the assignment was granted on January 26, 2003. The assignor, Encore, proposes herein to assign the above-referenced licenses to Encore Broadcasting of San Angelo, LLC, a new limited liability company in which Encore has a majority interest (“Encore San Angelo”), immediately following consummation of the aforementioned assignment from Graham Brothers Communications to Encore. Tommy R. Vascocu is the sole managing member of Encore San Angelo. As stated in the above-referenced assignment application, Mr. Vascocu is also the sole managing member of Encore, and holds a majority interest in Encore. Therefore, the assignment proposed herein is *pro forma* in nature.

Attached as Tables I and II hereto is information pertaining to attributable interests in Encore and Encore San Angelo. All are U.S. citizens. Other broadcast stations in which the parties have attributable interests are listed in Exhibit No. 12.

ENCORE BROADCASTING , LLC

NAME & ADDRESS	POSITIONAL INTEREST	% VOTES	% EQUITY
Tommy R. Vascocu 1610 Gulf Avenue Midland, TX 79705	Manager	52.16	52.16
C.R. Bailey P.O. Box 2802 Midland, TX 79702	Member	9.33	9.33
R.F. Bailey P.O. Box 3638 Midland, TX 79702	Member	4.4	4.4
James J. Woodcock 2003 Humble Midland, TX 79705	Member	4.4	4.4
Wagner Family Partnership VI c/o Lynda Spinks Wagner & Brown, Ltd. P.O. Box 1714 Midland, TX 79702	Member	9.3	9.3
Larry Daniels 2019 East Woodman Tempe, AZ 85283	Member	8.18	8.18
Eastland Exploration c/o Tom Sikes P.O. Box 5279 Austin, TX 78763	Member	4.4	4.4
MKO Enterprises Box 613 8912 East Pinnacle Peak Road Scottsdale, AZ 85255	Member	7.83	7.83

ENCORE BROADCASTING OF SAN ANGELO, L.L.C.

Name and Address	Positional Interest	% Votes	% Equity
Encore Broadcasting, LLC 3303 N. Midkiff Suite 115 Midland, TX 79705	---	70%	70%
Tommy R. Vascocu 1610 Gulf Avenue Midland, TX 79705	Manager	10%	10%
John Kerr 1609 Mackenzie San Angelo, Texas 76901	Member	10%	10%
JetStar Broadcast Partners, LLC 7706 West County Road 54 Midland, Texas 79707	Member	10%	10%

JETSTAR BROADCAST PARTNERS, LLC

Name and Address	Positional Interest	% Votes	% Equity
John Kerr 1609 Mackenzie San Angelo, Texas 76901	Manager	51%	51%
William & Peggy Kerr 7706 West County Road 54 Midland, Texas 79707	Manager	49%	49%

William Kerr is the brother of John Kerr. William & Peggy Kerr are husband and wife.