

OPTION EXERCISE AGREEMENT

THIS OPTION EXERCISE AGREEMENT (this "Agreement") is made and entered into as of April 24, 2013, by and between Communications Corporation of America, a Delaware corporation (together with its successors and permitted assigns, "Option Holder"), Malara Enterprises, LLC, a Delaware limited liability company ("Malara"), and Mission Broadcasting, Inc., a Delaware corporation ("Mission").

WITNESSETH:

WHEREAS, Malara owns 1,000 shares of common stock, par value \$0.01 per share, of White Knight Holdings, Inc., a Delaware corporation ("White Knight"), constituting all of the issued and outstanding shares of capital stock of White Knight (the "WK Shares");

WHEREAS, White Knight is the direct or indirect holder of all equity interests in the entities listed on Annex A hereto (collectively, with White Knight, the "White Knight Entities" and each, a "White Knight Entity");

WHEREAS, the White Knight Entities are the owners of certain assets used in the operation of the television broadcast stations identified on Annex B hereto (each, a "WK Station" and, collectively, the "WK Stations") and operate such WK Stations pursuant to certain authorizations issued by the FCC;

WHEREAS, Option Holder is a party to: (i) that certain Put and Call Option Agreement, dated as of October 4, 2007, by and among Option Holder, White Knight, White Knight Broadcasting of Longview, Inc., and Warwick Communications, Inc.; (ii) that certain Put and Call Option Agreement, dated as of October 4, 2007, by and among Option Holder, White Knight, Knight Broadcasting of Baton Rouge, Inc., and Knight Broadcasting of Baton Rouge License Corp.; and (iii) that certain Put and Call Option Agreement, dated as of October 4, 2007, by and among Option Holder, White Knight, White Knight Broadcasting of Shreveport, Inc., and White Knight Broadcasting of Shreveport License Corp ((i), (ii) and (iii), collectively, the "Options," and each, an "Option"), which, collectively, grant Option Holder the right to acquire the assets of the White Knight Entities used in the operation of the WK Stations (the "WK Assets");

WHEREAS, Option Holder hereby desires to exercise the Options and Malara and Option Holder hereby agree that, in accordance with Section 1.7 and Section 10.5 of each Option, in lieu of delivering the WK Assets upon the consummation of such Options in accordance with the terms hereof, Malara will deliver the WK Shares directly to Mission Broadcasting, Inc. or as otherwise directed by Option Holder in accordance with the terms and conditions of this Agreement;

WHEREAS, Option Holder desires to exercise such option, and Option Holder and Malara wish to make arrangement for the orderly implementation of the option exercise pursuant to the terms of each Option; and

WHEREAS, the transaction contemplated hereby requires the consent of the Federal Communications Commission (“FCC”).

NOW, THEREFORE, in consideration of the mutual covenants and agreements hereinafter set forth, the parties, intending to be legally bound, agree as follows:

1. Defined Terms. All capitalized terms used and not defined herein shall, unless the context otherwise indicates, have the meanings ascribed thereto in the Options.

2. Option Exercise.

(a) Subject to the terms and conditions of this Agreement, pursuant to Sections 1.1(a) and 1.7 of each Option, Option Holder hereby exercises each Call Option. This Agreement shall constitute the Exercise Notice with respect to each Call Option. Option Holder and Malara hereby agree that, pursuant to Section 1.7 of each Option, in lieu of conveying, transferring and delivering the Station Assets as defined in each of the Options, at the Closing, Malara shall convey, transfer and deliver the WK Shares, free and clear of any Liens, other than liens that are permissible under Section 1.6(a) of each Option and any restrictions on transfer of WK Shares imposed by Federal or state securities laws, in each case, in accordance with the terms hereof.

(b) Option Holder represents and warrants to Malara that the applicable Cash Purchase Price for each Option is as set forth on *Schedule 2(b)* attached hereto. Based on and subject to the foregoing, (1) the parties hereto agree and acknowledge that in accordance with the terms and conditions of each Option, the Exercise Price is \$300,000 in the aggregate for all of the Options; and (2) subject to the terms hereof, payment of such amount shall fully satisfy Option Holder’s obligation to pay the Exercise Price under the Options.

(c) The Purchase Option is being exercised in connection with the Option Holder’s execution and delivery of a Stock Purchase Agreement, dated as of the date hereof (the “Purchase Agreement”), among Option Holder, Option Holder’s stockholders, Nexstar Broadcasting, Inc., a Delaware corporation (“Nexstar”), and Mission (the proposed transaction as set forth in the Purchase Agreement, the “Transaction”). Mission shall deliver the Exercise Price directly to Malara at the Closing.

(d) Notwithstanding anything to the contrary contained in each Option, the “Closing” for the WK Shares shall take place simultaneously with the consummation of the Transaction and Option Holder shall notify Malara of the date of the Closing.

3. Notice of Assignment; Closing Mechanics.

(a) As provided in Section 10.5 of each Option, Option Holder may assign each Option or any of its rights or obligations thereunder pursuant to the terms and subject to the conditions set forth therein. Pursuant to Section 10.5 of each Option and in connection with the transactions contemplated by the Purchase Agreement, Option Holder hereby (i) provides notice to Malara of the assignment of its rights under each Option, to Mission, and (ii) instructs Malara to, and Malara agrees to deliver, at the Closing, share certificates representing the WK Shares (or affidavits of lost certificates, including customary indemnification provisions), duly endorsed in

blank for transfer, or accompanied by irrevocable stock powers duly executed in blank, in either case, by Malara to Mission as the direct assignee of Malara. Malara shall (i) agree to such modifications to the form of other closing documents specified in each Option as Option Holder may reasonably request in order to accommodate the requirements of Mission, and (ii) subject to Section 4 below, take all actions reasonably necessary or reasonably required by Option Holder, in each case as contemplated to be taken by Malara in the Purchase Agreement, or such other actions as may be reasonably requested by Option Holder, to facilitate the sale and transfer of the WK Shares or refrain from taking any action reasonably requested by Option Holder in accordance with the Purchase Agreement. In addition, Malara agrees to execute and deliver at Closing an Unwind Agreement in the form attached hereto as Exhibit A (the “Unwind Agreement”). All documents delivered by Malara pursuant to this Section 3(a) or pursuant to Section 2.3(a) of each Option shall be referred to herein collectively as the “Operative Agreements”. The parties agree that as between Malara and Option Holder in the event that an Unwind (as defined in the Unwind Agreement) occurs, that (a) with respect to the Options, it will be as if a withdrawal notice thereunder had been delivered prior to Closing, and (b) with respect to all other matters, the parties hereto shall cooperate fully and in good faith to make such arrangements as shall be reasonable under then-prevailing circumstances and consistent with the principles set forth herein to restore Option Holder and Malara to the status quo prior to the Closing.

(b) For the avoidance of doubt, except as specified herein solely with respect to the conveyance and delivery of the WK Shares to Mission and as specified in the Purchase Agreement with respect to the payment of the Exercise Price by Mission, Option Holder is not assigning any other of its rights or delegating any of its obligations under each Option (including, without limitation, any rights to indemnification or obligation to indemnify Malara thereunder) to its assignee.

(c) Additional Bringdown.

At Closing,

(i) Each of the representations and warranties of Malara contained in this Agreement shall be true and accurate in all material respects (except to the extent changes are permitted or contemplated pursuant to this Agreement) as if made on and as of the date of Closing; and Malara shall have performed and complied in all material respects with its covenants and agreements required by this Agreement to be performed or complied with by it prior to or at the Closing and Malara shall have delivered a certificate of Malara to Option Holder dated the date of Closing to such effect; and

(ii) Each of the representations and warranties of Option Holder contained in this Agreement shall be true and accurate in all material respects (except to the extent changes are permitted or contemplated pursuant to this Agreement) as if made on and as of the date of Closing; and Option Holder shall have performed and complied in all material respects with its covenants and agreements required by this Agreement to be performed or complied with by it prior to or at the Closing; and Option Holder shall have delivered a certificate of Option Holder to Malara dated the date of Closing to such effect.

(d) Release of Certain Liens. At least three (3) days prior to Closing, Option Holder shall obtain, and deliver a copy to Malara of, a pay-off letter (the “Pay-Off Letter”) from the administrative agent, as secured party (the “Agent”) setting forth the amounts required to satisfy as of the Closing indebtedness for borrowed money under the credit agreement of Option Holder, dated as of October 4, 2007 (as amended, the “Credit Agreement”) pursuant to which the WK Entities entered into the Credit Guarantee Agreement. Pursuant to the Purchase Agreement, at the Closing, the Agent shall be paid by Option Holder or at Option Holder’s direction the amounts set forth in the Pay-Off Letter in order to satisfy in full all amounts due under the Credit Agreement. Pursuant to the Pay-Off Letter, upon receipt by the Agent of such amounts, (a) the Credit Guarantee Agreement will terminate, (b) the Liens of the secured parties in the WK Shares and the equity of the WK Entities shall be released, (c) the Agent shall file with the appropriate government authorities all instruments necessary to terminate such Liens or authorize Malara to so file all such instruments and (d) the Agent shall deliver the WK Shares to Malara or to any other party as directed in writing by Malara in accordance with the terms hereof. Malara agrees to take all steps reasonably necessary or reasonably required by Agent, or such other actions as may be reasonably requested by Agent or Option Holder, to facilitate the release of such Liens and the termination of the Credit Guarantee Agreement, including, without limitation, executing the Payoff Letter and any other written delivery directions.

4. Expenses. At the Closing or earlier termination of this Agreement, after presentation of invoices or other evidence reasonably satisfactory to Option Holder, Option Holder agrees to deliver to Malara the expense payments due under Section 10.4 of each Option (each, a “Reimbursable Expense”); *provided, however*, that any amount paid or payable by Malara (a) to the FCC pursuant to the terms of any tolling, assignment and escrow agreements as necessary and requested by the FCC to facilitate the grant of the FCC Applications (as defined in the Purchase Agreement) (any such agreement, a “Tolling Agreement”) or (b) in connection with (i) the opposition of any petitions to deny or other objections filed with respect to the FCC Applications to the extent such petition or objection relates to Malara and (ii) any requests for extension of the effective period of the FCC Consent (as defined in the Purchase Agreement) shall be deemed a Reimbursable Expense for purposes of this Agreement and shall be reimbursed by Option Holder promptly following the payment therefor by Malara and, to the extent reasonably practicable, such costs shall be advanced or reimbursed by Option Holder substantially contemporaneously with the payment of such costs by Malara. In the event that any amounts (y) paid by Malara into escrow pursuant to a Tolling Agreement and (z) which were advanced or reimbursed by Option Holder pursuant to this Section 4, are subsequently released by the FCC to Malara, such amounts (including any corresponding interest released therewith) shall be promptly delivered to Option Holder in accordance with written instructions provided by Option Holder to Malara.

5. Representations.

(a) Malara. Malara hereby makes the following representations and warranties to Option Holder:

(i) The execution and delivery by Malara of this Agreement and the Operative Agreements to which it is a party, and the performance by Malara of its obligations hereunder and thereunder, have been duly and validly authorized by the sole member of Malara,

no other limited liability company action on the part of Malara or its members being necessary. This Agreement has been duly and validly executed and delivered by Malara and constitutes, and upon the execution and delivery by Malara of the Operative Agreements to which it is a party, such Operative Agreements will constitute, legal, valid and binding obligations of Malara enforceable against Malara in accordance with their terms, except as the same may be limited by bankruptcy, insolvency, reorganization, arrangement, moratorium or other similar Laws relating to or affecting the rights of creditors generally, or by general equitable principles. To the knowledge of Malara,

(1) The authorized capital stock of White Knight consists solely of 1,000 shares of common stock, par value \$0.01 per share, of which only the WK Shares have been issued and are outstanding.

(2) The WK Shares are duly authorized, validly issued, fully paid and nonassessable and have not been issued in violation of, and are not subject to, any preemptive rights. Except for this Agreement and as disclosed in Annex A, there are no securities of White Knight convertible into or exercisable or exchangeable for shares of capital stock of, or other voting or equity interests in, White Knight, or options, warrants, put rights, preemptive rights, call rights, conversion or other rights, agreements, commitments, arrangements or understandings of any kind to acquire from White Knight, or other obligation of White Knight to issue, transfer or sell, any shares of capital stock or other voting or equity interests in White Knight or securities convertible or exercisable or exchangeable for shares of capital stock of, or other voting or equity interests in, White Knight.

(3) The authorized capital stock of each other White Knight Entity consists solely of such stock as set forth opposite such White Knight Entity's name in the column entitled "Number of Shares" in Annex A hereto and is owned of record and beneficially in its entirety by the White Knight Entity listed opposite such White Knight Entity's name in the column entitled "Owner of Shares" in Annex A hereto.

(4) Malara is the sole owner, beneficially and of record, of the WK Shares, free and clear of all Liens, except for Liens under the Credit Guarantee Agreement and other than restrictions on resale under state and federal securities laws or as set forth in the Options, the Purchase Agreement and this Agreement.

(b) Option Holder. Option Holder hereby makes the following representations and warranties to Malara: The execution and delivery by Option Holder of this Agreement, and the performance by Option Holder of its obligations hereunder, have been duly and validly authorized by the board of directors of Option Holder, no other corporate action on the part of Option Holder or its stockholders being necessary. This Agreement has been duly and validly executed and delivered by Option Holder and constitutes legal, valid and binding obligations of Option Holder enforceable against Option Holder in accordance with their terms, except as the same may be limited by bankruptcy, insolvency, reorganization, arrangement, moratorium or other similar Laws relating to or affecting the rights of creditors generally, or by general equitable principles.

(c) Mission. Mission hereby makes the following representations and warranties to Malara: The execution and delivery by Mission of this Agreement, and the performance by Mission of its obligations hereunder, have been duly and validly authorized by the board of directors of Mission, no other corporate action on the part of Mission or its stockholders being necessary. This Agreement has been duly and validly executed and delivered by Mission and constitutes legal, valid and binding obligations of Mission enforceable against Mission in accordance with their terms, except as the same may be limited by bankruptcy, insolvency, reorganization, arrangement, moratorium or other similar Laws relating to or affecting the rights of creditors generally, or by general equitable principles.

6. FCC Consent; Further Assurances.

(a) Within seven (7) Business Days after the date of this Agreement, WK Seller and Mission shall, file one or more applications with the FCC (the “WK FCC Application”) requesting FCC consent to the transfer of control of the FCC Licensees held by the WK Entities to Mission. Mission and WK Seller shall diligently prosecute the FCC Applications and otherwise use their commercially reasonable efforts to obtain the FCC Consent as soon as possible. Mission and Option Holder shall each pay one-half of all FCC filing fees relating to the transactions contemplated hereby.

(b) Subject to the terms and conditions of this Agreement, each of the parties hereto will, on request, use all commercially reasonable efforts to cooperate with one another by furnishing additional information, executing and delivering any additional documents and/or instruments and doing any and all such things as may be reasonably required by the parties or their counsel to consummate or otherwise implement the transactions contemplated by each Option and this Agreement.

7. Certain Additional Covenants. Between the date hereof and the Closing or the earlier termination of this Agreement, Malara shall not, and shall cause the White Knight Entities not to:

(a) assign, transfer or grant any options, warrants, call rights, conversion or other rights with respect to its WK Shares, except as contemplated by the Option Agreement, the Purchase Agreement and this Agreement,

(b) make any acquisition (including by merger, consolidation or acquisition of stock) of the capital stock or a material portion of the assets of any third party;

(c) permit any other White Knight Entity to, assign, transfer or grant an option or other interest with respect to the capital stock of any other White Knight Entity, except as contemplated by the Option Agreement, the Purchase Agreement and this Agreement.

(d) issue or sell (i) any capital stock, except upon the exercise of options, warrants, rights of conversion or other rights, agreements or commitments outstanding on the date of this Agreement; (ii) any options, warrants, rights of conversion or other rights, agreements or commitments obligating any of the WK Entities to issue, deliver or sell any capital stock of the WK Entities or any similar security exercisable for or convertible into such capital

stock; or (iii) declare, set aside, make or pay any dividend or other distribution in stock or property in respect of any of its capital stock or other equity interests;

(e) adopt a plan of liquidation, dissolution, merger, consolidation, restructuring, recapitalization or reorganization or adopt or propose any change in any of the organizational documents of any WK Entity;

(f) make or rescind any express or deemed election relating to Taxes, settle or compromise any claim, action, suit, litigation, proceeding, arbitration, investigation, audit or controversy relating to taxes, or change any of its methods of reporting income or deductions on its income tax returns, or the classifications of its existing property and assets, for any taxable period ending on or after December 31, 2011, in each case, to the extent such action could materially adversely affect Mission after Closing, and not deviate from the federal depreciation schedules for its property and assets, except in either case as may be required by law; and

(g) agree, commit or resolve to take any actions inconsistent with the foregoing.

8. Amendment and Modification. This Agreement may be amended, modified or supplemented only by written agreement of Malara and Option Holder.

9. Waiver of Compliance; Consents. Except as otherwise provided in this Agreement, any failure of any of the parties to comply with any obligation, representation, warranty, covenant, agreement or condition herein may be waived by the party entitled to the benefits thereof only by a written instrument signed by the party granting such waiver, but such waiver or failure to insist upon strict compliance with such obligation, representation, warranty, covenant, agreement or condition shall not operate as a waiver of, or estoppel with respect to, any subsequent or other failure. Whenever this Agreement requires or permits consent by or on behalf of any party hereto, such consent shall be given in writing in a manner consistent with the requirements for a waiver of compliances as set forth in this Section 9.

10. Notices. All notices, demands and other communications given or delivered under this Agreement will be in writing and will be deemed to have been given (i) when personally delivered, (ii) upon delivery by express courier service or (iii) on the third (3rd) Business Day after it is mailed by registered or certified mail (with postage and other fees prepaid and with return receipt requested). Notices, demands and communications to the parties will, unless another address is specified in writing, be sent to the address indicated in Section 10.7 of each Option, and, if to Mission, as set forth below.

Mission Broadcasting, Inc..
30400 Detroit Road
Suite 304
Westlake, OH 44145-1855
Attention: Dennis P. Thatcher
Email: missionbroadcasting@gmail.com
Facsimile: (877) 268-6040

with a copy (which shall not constitute notice to Mission) to:
Wiley Rein LLP
1776 K Street, NW
Washington DC 20006
Attention: Doc Bodensteiner
Email: doc@wileyrein.com
Facsimile: (202) 719-7049

11. Assignment. This Agreement and all of the provisions hereof will be binding upon and inure to the benefit of the parties and their respective successors and assigns; provided that, neither this Agreement nor any of the rights, interests or obligations hereunder may be assigned by Malara without the prior written consent of Option Holder. Any such assignment made by Malara without the prior written consent of Option Holder shall be null and void. Notwithstanding the foregoing, Option Holder may, without obtaining the prior consent of Malara, assign this Agreement and any of its rights or obligations hereunder to any Person; *provided, however*, that Option Holder, as assignor, shall remain liable for its obligations hereunder. Option Holder shall provide to Malara written notice of any such assignment of this Agreement and any of its rights or obligations hereunder. Any permitted assignee of Malara or Option Holder hereunder shall be a “party” to this Agreement for all purposes hereof.

12. Certain Matters. The representations, warranties and covenants set forth in the Options, this Agreement and any Operative Agreement shall survive the Closing for a period of 12 months. After the Closing, Malara shall indemnify and hold harmless Option Holder and each of its past and present Affiliates from and against any and all damages, losses, taxes, claims, liabilities, demands, charges, suits, penalties, costs and expenses (including court costs and reasonable attorneys’ fees and expenses of a single law firm incurred in investigating and preparing for any litigation or proceeding), arising out of or incurred with respect to (i) any breach of a representation or warranty set forth in Article III or IV of any Option or a representation or warranty in this Agreement, and (ii) the breach or non-performance of any covenant or obligation to be performed by Malara hereunder or under the Option. Notwithstanding the foregoing or anything else herein to the contrary, after the Closing, except in the case of fraud, the maximum aggregate liability of Malara under this Agreement shall be the Exercise Price.

13. Third Party Beneficiaries. The CCA Stockholders (as defined in the Purchase Agreement) are intended to be express third party beneficiaries of the rights of Option Holder under this Agreement and each of the Options, and shall be entitled to enforce the rights of Option Holder hereunder and thereunder for their own benefit as if each such CCA Stockholder was an Option Holder. Except as expressly provided herein or in any Option, this Agreement is not intended to, and shall not, confer upon any other person except the parties hereto any rights or remedies hereunder.

14. Governing Law. All questions concerning the construction, validity and interpretation of this Agreement will be governed by and construed in accordance with the internal laws of the State of Delaware, without giving effect to any choice of law or conflict of law provision (whether of the State of Delaware or any other jurisdiction) that would cause the

application of the laws of any jurisdiction other than the State of Delaware. In furtherance of the foregoing, the internal law of the State of Delaware will control the interpretation and construction of this Agreement (and all schedules and exhibits hereto), even if under that jurisdiction's choice of law or conflict of law analysis, the substantive law of some other jurisdiction would ordinarily apply.

15. Severability. If any provision of this Agreement or the application thereof to any person or circumstance shall be invalid or unenforceable to any extent, the remainder of this Agreement and the application of such provision to other persons or circumstances shall not be affected thereby and shall be enforced to the greatest extent permitted by law so long as the economic or legal substance of the transactions contemplated hereby is not affected in any manner materially adverse to any party. Upon such determination that any term or other provision is invalid or enforceable, the parties hereto shall negotiate in good faith to modify this Agreement so as to effect the original intent of the parties as closely as possible in any acceptable manner to the end that the transactions contemplated hereby are fulfilled to the greatest extent possible.

16. Publicity. None of the parties hereto shall make or issue or cause to be made or issued, any announcement (written or oral) concerning this Agreement or the transactions contemplated hereby for dissemination to the general public without the prior consent of the other party. This provision shall not apply, however, to any announcement or written statement required to be made by law or the regulations of any federal or state governmental agency or any stock exchange, except that the party required to make such announcement shall provide a draft copy thereof to the other party hereto, and consult with such other party concerning the timing and content of such announcement, before such announcement is made.

17. FCC Compliance. Notwithstanding any provision to the contrary herein, Option Holder's rights under this Agreement are subject to the Communications Act and the FCC Regulations.

18. Counterparts. This Agreement may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. The delivery of an executed counterpart of the Agreement by facsimile or electronic transmission will be deemed to be an original counterpart of the Agreement so transmitted.

19. Headings. The section headings contained in this Agreement are solely for the purpose of reference, are not part of the agreement of the parties and shall not in any way affect the meaning or interpretation of this Agreement.

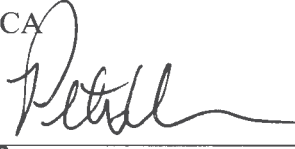
20. Entire Agreement. This Agreement, including the documents delivered pursuant to this Agreement or other written agreements referring specifically to this Agreement (other than the Purchase Agreement), together with each Option, embody the entire agreement and understanding of the parties hereto in respect of the transactions contemplated by this Agreement. Except as expressly modified herein, each Option shall continue to be, and shall remain, in full force and effect.

21. Termination of this Agreement Only. In the event that, pursuant to Section 1.5(a) of each Option, Option Holder withdraws any Exercise Notice given pursuant to Section 2 of this Agreement, this Agreement (but not any of the Options or the obligations thereunder) shall terminate without liability for any party, other than for breach of this Agreement or the Options prior to such termination.

[Remainder of page intentionally blank; signature page follows]

IN WITNESS WHEREOF, the undersigned have executed this Option Exercise Agreement as of the day and year first written above.

COMMUNICATIONS CORPORATION OF
AMERICA

By: 
Name: Peter Markham
Title: Chairman

MALARA ENTERPRISES, LLC

By: _____
Name: _____
Title: _____

MISSION BROADCASTING, INC.

By: _____
Name: _____
Title: _____

IN WITNESS WHEREOF, the undersigned have executed this Option Exercise Agreement as of the day and year first written above.

COMMUNICATIONS CORPORATION OF
AMERICA

By: _____
Name: _____
Title: _____

MALARA ENTERPRISES, LLC

By: Anthony Malara III
Name: Anthony J. Malara III
Title: President & CEO

MISSION BROADCASTING, INC.

By: _____
Name: _____
Title: _____

IN WITNESS WHEREOF, the undersigned have executed this Option Exercise Agreement as of the day and year first written above.

COMMUNICATIONS CORPORATION OF
AMERICA

By: _____
Name:
Title:

MALARA ENTERPRISES, LLC

By: _____
Name:
Title:

MISSION BROADCASTING, INC.

By: Dennis Thatcher
Name: Dennis Thatcher
Title: President

Annex A
White Knight Entities

White Knight Entity	Record Owner	Shares or Equity Interest Owned
White Knight Holdings, Inc.	Malara Enterprises LLC	1,000 Shares Common Stock
White Knight Broadcasting, Inc.	White Knight Holdings, Inc.	1 Share Common Stock
Knight Broadcasting of Baton Rouge, Inc.	White Knight Broadcasting, Inc.	1 Share Common Stock
Knight Broadcasting of Baton Rouge License Corp.	Knight Broadcasting of Baton Rouge, Inc.	1 Share Common Stock
Warwick Communications, Inc.	White Knight Broadcasting of Longview, Inc.	485,100 Shares Preferred Stock 9,900 Shares Common Stock
White Knight Broadcasting of Shreveport, Inc.	White Knight Broadcasting, Inc.	1 Share Common Stock
White Knight Broadcasting of Shreveport License Corp.	White Knight Broadcasting of Shreveport, Inc.	1 Share Common Stock
White Knight Broadcasting of Longview, Inc.	White Knight Broadcasting, Inc.	1 Share Common Stock

Annex B
WK Stations

KSHV-TV, Shreveport, LA

<u>Call Sign</u>	<u>Licensee</u>
KSHV-TV, Shreveport, LA (Facility ID 73706)	White Knight Broadcasting of Shreveport License Corp.

WVLA-TV, Baton Rouge, LA

<u>Call Sign</u>	<u>Licensee</u>
WVLA-TV, Baton Rouge, LA (Facility ID 70021)	Knight Broadcasting of Baton Rouge License Corp.
KZUP-CD, Baton Rouge, LA (Facility ID 24975)	Knight Broadcasting of Baton Rouge License Corp.

KFXK-TV, Longview, TX

<u>Call Sign</u>	<u>Licensee</u>
KFXK-TV, Longview, TX (Facility ID 70917)	Warwick Communications, Inc.
KFXL-LD, Lufkin, TX (Facility ID 70918)	Warwick Communications, Inc.
KLPN-LD, Longview, TX (Facility ID 8097)	Warwick Communications, Inc.
KTPN-LD, Tyler, TX (Facility ID 8098)	Warwick Communications, Inc.