

EXHIBIT 12

CHARACTER ISSUES

Sandblast, L.P. (“Sandblast”) the proposed assignee believes that this question is properly answered in the affirmative. However, out of an abundance of caution Sandblast notes that on March 7, 2006, the Chief of the Audio Division, issued an inquiry letter under §1.88 of the Commission’s rules in order to determine whether Stop 26-Riverbend Licenses, LLC had the requisite character to remain a Commission licensee. The inquiry focused on allegations raised concerning operation at the authorized power of WVKO(AM) and WVKO-FM, as well as allegations concerning the failure to maintain an appropriate public inspection file. See, DA-07-129, 1800 B3-BSH dated January 22, 2007.

Percy Squire, a principal in the general partner of Sandblast, L.P., was a principal in Stop 26-Riverbend Licenses, LLC. The allegations raised were totally without merit. The allegations were not investigated further by the Commission under the Second Thursday doctrine, 22 FCC 2d at 516.