

## **AGREEMENT**

United States CP, LLC (FRN 0011-3481-09), JER Licenses, LLC (FRN 0011-3492-89), Kona Coast Radio, LLC (FRN 0011-3372-92) and Star Point Broadcasting (FRN 0019-7965-56) have entered into an informal oral agreement whereby each entity may bid for certain markets specified in their respective Form 175 Applications. In the event that any of the parties is a successful high bidder, the other party may have the option to acquire, a passive, non-voting, fully insulated interest of no more than 32% of the equity in one of the high bidder's stations. The option may only be exercised provided that exercise of the option will not adversely affect the bidding credits, if any, or legal qualifications of the high bidder, and provided further, the high bidder determines that exercise of the option is in the best interest of the high bidder.