

## Changes in Ownership

### Current Ownership Structure

**KCWI License, LLC**, a Delaware limited liability company, currently has the following member: Pappas Telecasting of Iowa, LLC, an Iowa limited liability company.

The current ownership structure of **Pappas Telecasting of Iowa, LLC** is:

| <u>Name of Member</u>  | <u>Percentage of Equity Interest</u> |
|--|--------------------------------------|
| Lee W. Shubert, Trustee, Liquidating Trust   | 54.3915%                             |
| Pappas Telecasting Companies*  | 4.2328%                              |
| Mary Alfieris  | 2.1164%                              |
| Linda Anderson   | .4233%                               |
| Stephen C. Ballou  | 2.1164%                              |
| Rebecca Barnes   | .4233%                               |
| Cassandra Baumstark  | .4233%                               |
| Christopher Beeler   | 1.0582%                              |
| Anthony Bennett  | .4233%                               |
| Steve Bonville   | .4233%                               |
| Todd Bowen   | .4233%                               |
| Sylvia J. Boyle  | .4233%                               |
| Linda Brighton   | .4233%                               |
| Ralph Brown  | 1.5873%                              |
| John F. Carpenter and Kathryn A. Carpenter<br>Living Trust Agreement dated November 16, 2001 | 1.5873%                              |
| Theresa Cassaday   | 1.0582%                              |
| Steve Dresser  | 1.5873%                              |
| David Eisenbise  | 1.5873%                              |
| Cynthia Eslick   | .4233%                               |
| Elizabeth Flavin   | 1.5873%                              |
| Roger Gadley   | .4233%                               |
| Darlene Goldsberry   | .4233%                               |
| Patricia Gonzalez  | 1.0582%                              |
| Vauna Kelly  | .2116%                               |
| Don Helt   | .2116%                               |
| Lawrence Howland   | .4233%                               |
| Joanne Huestis-Neher   | 1.0582%                              |
| Tracy Jones  | .4233%                               |
| Dale King  | 1.5873%                              |
| Brian C. Mabe  | .2116%                               |

|                        |         |
|------------------------|---------|
| John Moline            | 2.1164% |
| Patricia Moore         | .4233%  |
| Audrey Naquin Diaz     | .4233%  |
| Nancy Nhy McGuyer      | .4233%  |
| Leonard S. Petty       | .4233%  |
| Charles Pfaff          | 1.5873% |
| Sylvia Reyes           | .4233%  |
| Albert Rodriguez       | .4233%  |
| Dale Scherbring        | 1.0582% |
| Prokopios Sotiropulos  | 2.1164% |
| Patricia Spruitenburg  | .2116%  |
| Janet Stoll            | .4233%  |
| Debbie Sweeney         | 2.1164% |
| Efstratios Vourakis    | 2.1164% |
| Dimitri Vouros         | 2.1164% |
| Janet (Williams) Rouse | .4233%  |
| Ralph Wood             | .4233%  |

\*100% of the stock of Pappas Telecasting Companies is currently owned by the Liquidating Trust, Lee W. Shubert, Trustee.

#### Post Transfer of Control Structure

| <b><u>Name of Member</u></b>   | <b><u>Percentage of Equity Interest</u></b> |
|--|---|
| David P. Stapleton, Trustee, Liquidating Trust   | 54.3915%                                    |
| Pappas Telecasting Companies+  | 4.2328%                                     |
| Mary Alfieris  | 2.1164%                                     |
| Linda Anderson   | .4233%                                      |
| Stephen C. Ballou  | 2.1164%                                     |
| Rebecca Barnes   | .4233%                                      |
| Cassandra Baumstark  | .4233%                                      |
| Christopher Beeler   | 1.0582%                                     |
| Anthony Bennett  | .4233%                                      |
| Steve Bonville   | .4233%                                      |
| Todd Bowen   | .4233%                                      |
| Sylvia J. Boyle  | .4233%                                      |
| Linda Brighton   | .4233%                                      |
| Ralph Brown  | 1.5873%                                     |
| John F. Carpenter and Kathryn A. Carpenter<br>Living Trust Agreement dated November 16, 2001 | 1.5873%                                     |

|                        |         |
|------------------------|---------|
| Theresa Cassaday       | 1.0582% |
| Steve Dresser          | 1.5873% |
| David Eisenbise        | 1.5873% |
| Cynthia Eslick         | .4233%  |
| Elizabeth Flavin       | 1.5873% |
| Roger Gadley           | .4233%  |
| Darlene Goldsberry     | .4233%  |
| Patricia Gonzalez      | 1.0582% |
| Vauna Kelly            | .2116%  |
| Don Helt               | .2116%  |
| Lawrence Howland       | .4233%  |
| Joanne Huestis-Neher   | 1.0582% |
| Tracy Jones            | .4233%  |
| Dale King              | 1.5873% |
| Brian C. Mabe          | .2116%  |
| John Moline            | 2.1164% |
| Patricia Moore         | .4233%  |
| Audrey Naquin Diaz     | .4233%  |
| Nancy Nhy McGuyer      | .4233%  |
| Leonard S. Petty       | .4233%  |
| Charles Pfaff          | 1.5873% |
| Sylvia Reyes           | .4233%  |
| Albert Rodriquez       | .4233%  |
| Dale Scherbring        | 1.0582% |
| Prokopios Sotiropulos  | 2.1164% |
| Patricia Spruitenburg  | .2116%  |
| Janet Stoll            | .4233%  |
| Debbie Sweeney         | 2.1164% |
| Efstratios Vourakis    | 2.1164% |
| Dimitri Vouros         | 2.1164% |
| Janet (Williams) Rouse | .4233%  |
| Ralph Wood             | .4233%  |

+ 100% of the stock of Pappas Telecasting Companies will be controlled by David P. Stapleton, Trustee.