

## Changes in Ownership

### Current Ownership Structure

**KCWI License, LLC**, a Delaware limited liability company, currently has the following member: Pappas Telecasting of Iowa, LLC, an Iowa limited liability company.

The current ownership structure of **Pappas Telecasting of Iowa, LLC** is:

<u>Name of Member</u>	<u>Percentage of Equity Interest</u>
Lee W. Shubert, Trustee, Liquidating Trust	54.3915%
Pappas Telecasting Companies*	4.2328%
Mary Alfieris	2.1164%
Linda Anderson	.4233%
Stephen C. Ballou	2.1164%
Rebecca Barnes	.4233%
Cassandra Baumstark	.4233%
Christopher Beeler	1.0582%
Anthony Bennett	.4233%
Steve Bonville	.4233%
Todd Bowen	.4233%
Sylvia J. Boyle	.4233%
Linda Brighton	.4233%
Ralph Brown	1.5873%
John F. Carpenter and Kathryn A. Carpenter Living Trust Agreement dated November 16, 2001	1.5873%
Theresa Cassaday	1.0582%
Steve Dresser	1.5873%
David Eisenbise	1.5873%
Cynthia Eslick	.4233%
Elizabeth Flavin	1.5873%
Roger Gadley	.4233%
Darlene Goldsberry	.4233%
Patricia Gonzalez	1.0582%
Vauna Kelly	.2116%
Don Helt	.2116%
Lawrence Howland	.4233%
Joanne Huestis-Neher	1.0582%
Tracy Jones	.4233%
Dale King	1.5873%
Brian C. Mabe	.2116%

John Moline	2.1164%
Patricia Moore	.4233%
Audrey Naquin Diaz	.4233%
Nancy Nhy McGuyer	.4233%
Leonard S. Petty	.4233%
Charles Pfaff	1.5873%
Sylvia Reyes	.4233%
Albert Rodriguez	.4233%
Dale Scherbring	1.0582%
Prokopios Sotiropulos	2.1164%
Patricia Spruitenburg	.2116%
Janet Stoll	.4233%
Debbie Sweeney	2.1164%
Efstratios Vourakis	2.1164%
Dimitri Vouros	2.1164%
Janet (Williams) Rouse	.4233%
Ralph Wood	.4233%

\*100% of the stock of Pappas Telecasting Companies is currently owned by the Liquidating Trust, Lee W. Shubert, Trustee.

### Post Transfer of Control Structure

<b><u>Name of Member</u></b>	<b><u>Percentage of Equity Interest</u></b>
David P. Stapleton, Trustee, Liquidating Trust	54.3915%
Pappas Telecasting Companies+	4.2328%
Mary Alfieris	2.1164%
Linda Anderson	.4233%
Stephen C. Ballou	2.1164%
Rebecca Barnes	.4233%
Cassandra Baumstark	.4233%
Christopher Beeler	1.0582%
Anthony Bennett	.4233%
Steve Bonville	.4233%
Todd Bowen	.4233%
Sylvia J. Boyle	.4233%
Linda Brighton	.4233%
Ralph Brown	1.5873%
John F. Carpenter and Kathryn A. Carpenter Living Trust Agreement dated November 16, 2001	1.5873%

Theresa Cassaday	1.0582%
Steve Dresser	1.5873%
David Eisenbise	1.5873%
Cynthia Eslick	.4233%
Elizabeth Flavin	1.5873%
Roger Gadley	.4233%
Darlene Goldsberry	.4233%
Patricia Gonzalez	1.0582%
Vauna Kelly	.2116%
Don Helt	.2116%
Lawrence Howland	.4233%
Joanne Huestis-Neher	1.0582%
Tracy Jones	.4233%
Dale King	1.5873%
Brian C. Mabe	.2116%
John Moline	2.1164%
Patricia Moore	.4233%
Audrey Naquin Diaz	.4233%
Nancy Nhy McGuyer	.4233%
Leonard S. Petty	.4233%
Charles Pfaff	1.5873%
Sylvia Reyes	.4233%
Albert Rodriquez	.4233%
Dale Scherbring	1.0582%
Prokopios Sotiropulos	2.1164%
Patricia Spruitenburg	.2116%
Janet Stoll	.4233%
Debbie Sweeney	2.1164%
Efstratios Vourakis	2.1164%
Dimitri Vouros	2.1164%
Janet (Williams) Rouse	.4233%
Ralph Wood	.4233%

+ 100% of the stock of Pappas Telecasting Companies will be controlled by David P. Stapleton, Trustee.