

## OPTION AGREEMENT

THIS OPTION AGREEMENT ("Agreement") is made and entered into as of the 22nd day of March 2004 by and between Horizon Christian Fellowship, a California not-for-profit corporation ("HCF"), and Edgewater Broadcasting, Inc., a Idaho not-for-profit corporations ("EB").

### Recitals

EB has applied for construction permits to be issued by the FCC for FM translator stations for communities throughout the United States, including applications for new FM translator stations (the "Singletons" or a "Singleton") as listed in exhibit "A" which four (4) applications in the FCC's database appear to as being clear of mutually-exclusive FM translator and full power FM stations and applications under the FCC's technical rules.

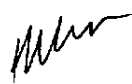
HCF would like to obtain the Singletons or comparable FM translator(s) construction permit(s) granted to EB upon approval of construction permit(s) for such facilities by the FCC. HCF would like to operate an FM radio station. HCF would be responsible for any applicable sales tax.

### Agreement

IN CONSIDERATION OF THE MUTUAL PROMISES CONTAINED HEREIN, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto, intending to be legally bound, do hereby agree as follows:

1. The Singleton Options. EB hereby grants to HCF options (the "Singleton Options") to purchase the four (4) Singleton FCC construction permits as listed in exhibit "A", or substitute Singletons agreed to by the parties, subject to the following terms and conditions:

- (a) The deposit for all of the Singleton Options shall be 36% of the amount indicated in the attached addendum payable at the signing of this agreement.
- (b) The Purchase Price for each construction permit for a Singleton shall be the remaining balance of the option(s) selected and received.
- (c) The term of the Singleton Options will begin, for a particular Singleton, on the date of FCC grant of the construction permit for such Singleton and shall expire 30 days after notice of such grant to HCF (the "Singleton Options Term" or a "Singleton Option Term").



- (d) Upon notice of exercise of the Singleton Option(s), or any of them, which shall be provided by HCF to EB in writing at the address indicated below, the parties should jointly file one or more assignment applications with the FCC (the "Singleton Assignment Applications" or a "Singleton Assignment Application").
  - (e) HCF will pay the remaining Purchase Price for each Singleton within ten (10) days after approval of a Singleton Assignment Application, whereupon EB will provide to HCF an instrument of conveyance suitable to HCF for each Singleton conveyed.
- 3. Exclusivity and Confidentiality. The parties agree that during the Singleton Options Term neither party will seek to transfer or sell to, or entertain any offers to buy from, third parties, respectively, any of the (4) four aforementioned Singletons. Further, the parties agree to keep confidential the terms of this Agreement, except with respect to any disclosure required by law or the rules and regulations of the FCC.
- 4. Guarantee. EB agrees that any Singleton as listed in exhibit "A" of this agreement acquired by HCF from EB that HCF is unable to feed through a terrestrial source that such acquisition cost will be subject to refund or exchange at HCF's option. The refund will be equal to the dollar amount paid or the exchange will be equal to the population amount.
- 5. Miscellaneous. This Agreement represents the entire agreement of the parties with respect to the subject matter hereof and supersedes any prior agreement with respect thereto whether it is in writing or otherwise. This Agreement may be amended only in writing by an instrument duly executed by both parties. This Agreement is to be construed and enforced under the laws of Idaho. Venue for any action brought to enforce this Agreement is exclusively in the federal or state courts located in the State of California. This Agreement may be executed in counterparts. The undersigned represent and warrant that, respectively, they have received authority to sign this Agreement and to legally bind their respective corporations to perform all of the terms hereof.
- 6. Default It is agreed that if the option transfer(s) do not consummate fully due to something other than the seller's or buyer's breach that the individual transaction(s) is null and void and all option deposits must be repaid with interest (3%) from the date of the deposit within one year.

WHEREFORE, The parties whose names and addresses appear below have caused this Agreement to be executed by them as of the date first above written.

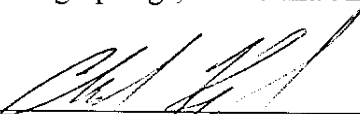
**HORIZON CHRISTIAN FELLOWSHIP, INC.**

5331 Mt. Alifan Drive  
San Diego, California 92111

By  3.22.04  
Mike MacIntosh, President

**EDGEWATER BROADCASTING, INC.**

P. O. Box 2244  
Running Springs, California 92382

By  3/22/04  
Clark Parrish, President



Applicant Name	Used	Proposed city	PopIn60	PopIn54	PopIn48	Used	Actual Pop	Value	Checked
Broadcasting Inc.	CA	Robles (Paso)	28634	38191	62689	233	38,191	11	Yes
Broadcasting Inc.	CA	King City	12717	13866	14606	286	13,477	6	Yes
Broadcasting Inc.	CA	Los Banos	1178	1840	8775	286	1,840	3	Yes
Broadcasting Inc.	CA	Turlock	18846	61990	93012	279	48,174	13	Yes
			61375	115887	179082		101,681	33	
								Disc	
								Total	28
		Pay 36% Down		10,080					

## OPTION AGREEMENT

THIS OPTION AGREEMENT ("Agreement") is made and entered into as of the 22nd day of March 2004 by and between Horizon Christian Fellowship, a California not-for-profit corporation ("HCF"), and Edgewater Broadcasting, Inc., a Idaho not-for-profit corporations ("EB").

### Recitals

EB has applied for construction permits to be issued by the FCC for FM translator stations for communities throughout the United States, including applications for new FM translator stations (the "Singletons" or a "Singleton") as listed in exhibit "A" which nine (9) applications in the FCC's database appear to as being clear of mutually-exclusive FM translator and full power FM stations and applications under the FCC's technical rules.

HCF would like to obtain the Singletons or comparable FM translator(s) construction permit(s) granted to EB upon approval of construction permit(s) for such facilities by the FCC. HCF would like to operate an FM radio station. HCF would be responsible for any applicable sales tax.

### Agreement

IN CONSIDERATION OF THE MUTUAL PROMISES CONTAINED HEREIN, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto, intending to be legally bound, do hereby agree as follows:

1. The Singleton Options. EB hereby grants to HCF options (the "Singleton Options") to purchase the nine (9) Singleton FCC construction permits as listed in exhibit "A", or substitute Singletons agreed to by the parties, subject to the following terms and conditions:

- (a) The deposit for all of the Singleton Options shall be 19% of the amount indicated in the attached addendum payable at the signing of this agreement.
- (b) The Purchase Price for each construction permit for a Singleton shall be the remaining balance of the option(s) selected and received.
- (c) The term of the Singleton Options will begin, for a particular Singleton, on the date of FCC grant of the construction permit for such Singleton and shall expire 30 days after notice of such grant to HCF (the "Singleton Options Term" or a "Singleton Option Term").



- (d) Upon notice of exercise of the Singleton Option(s), or any of them, which shall be provided by HCF to EB in writing at the address indicated below, the parties should jointly file one or more assignment applications with the FCC (the "Singleton Assignment Applications" or a "Singleton Assignment Application").
  - (e) HCF will pay the remaining Purchase Price for each Singleton within ten (10) days after approval of a Singleton Assignment Application, whereupon EB will provide to HCF an instrument of conveyance suitable to HCF for each Singleton conveyed.
- 3. Exclusivity and Confidentiality. The parties agree that during the Singleton Options Term neither party will seek to transfer or sell to, or entertain any offers to buy from, third parties, respectively, any of the (9) nine aforementioned Singletons. Further, the parties agree to keep confidential the terms of this Agreement, except with respect to any disclosure required by law or the rules and regulations of the FCC.
- 4. Guarantee. EB agrees that any Singleton as listed in exhibit "A" of this agreement acquired by HCF from EB that HCF is unable to feed through a terrestrial source that such acquisition cost will be subject to refund or exchange at HCF's option. The refund will be equal to the dollar amount paid or the exchange will be equal to the population amount.
- 5. Miscellaneous. This Agreement represents the entire agreement of the parties with respect to the subject matter hereof and supersedes any prior agreement with respect thereto whether it is in writing or otherwise. This Agreement may be amended only in writing by an instrument duly executed by both parties. This Agreement is to be construed and enforced under the laws of Idaho. Venue for any action brought to enforce this Agreement is exclusively in the federal or state courts located in the State of California. This Agreement may be executed in counterparts. The undersigned represent and warrant that, respectively, they have received authority to sign this Agreement and to legally bind their respective corporations to perform all of the terms hereof.
- 6. Default It is agreed that if the option transfer(s) do not consummate fully due to something other than the seller's or buyer's breach that the individual transaction(s) is null and void and all option deposits must be repaid with interest (3%) from the date of the deposit within one year.



WHEREFORE, The parties whose names and addresses appear below have caused this Agreement to be executed by them as of the date first above written.

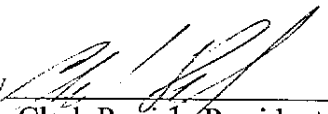
**HORIZON CHRISTIAN FELLOWSHIP, INC.**

5331 Mt. Alifan Drive  
San Diego, California 92111

By   
Mike MacIntosh, President

**EDGEWATER BROADCASTING, INC.**

P. O. Box 2244  
Running Springs, California 92382

By  3/22/04  
Clark Parrish, President



									Value
149924	water	WA	CAMAS	273	27598	169143	573247	169,143	31
150548	water	WA	CONNELL	237	3252	4097	5063	3,916	3
149930	water	WA	DEER PARK	257	4889	11239	23158	11,044	6
154040	water	WA	EVERETT	284	113751	188329	265151	170,246	32
155040	water	WA	KENNEWICK	272	118771	154996	164835	139,343	28
149954	water	WA	OMAK	273	11187	13177	14036	12,397	6
155059	water	WA	PORT ANGELES	266	20958	32196	49405	30,879	10
154079	water	WA	TACOMA	281	99474	188537	325528	178,253	32
155104	water	WA	WALLA WALLA	266	16500	51804	57587	35,598	11
				416380	813518	1478010	750,819		159

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14327K9  
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## OPTION AGREEMENT

THIS OPTION AGREEMENT ("Agreement") is made and entered into as of the 22nd day of March 2004 by and between Horizon Christian Fellowship, a California not-for-profit corporation ("HCF"), and Radio Assist Ministry, Inc. a Idaho not-for-profit corporations ("RAM").

### Recitals

RAM has applied for construction permits to be issued by the FCC for FM translator stations for communities throughout the United States, including applications for new FM translator stations (the "Singletons" or a "Singleton") as listed in exhibit "A" which ten (10) applications in the FCC's database appear to as being clear of mutually-exclusive FM translator and full power FM stations and applications under the FCC's technical rules.

HCF would like to obtain the Singletons or comparable FM translator(s) construction permit(s) granted to RAM upon approval of construction permit(s) for such facilities by the FCC. HCF would like to operate an FM radio station. HCF would be responsible for any applicable sales tax.

### Agreement

IN CONSIDERATION OF THE MUTUAL PROMISES CONTAINED HEREIN, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto, intending to be legally bound, do hereby agree as follows:

1. The Singleton Options. RAM hereby grants to HCF options (the "Singleton Options") to purchase the ten (10) Singleton FCC construction permits as listed in exhibit "A", or substitute Singletons agreed to by the parties, subject to the following terms and conditions:

- (a) The deposit for all of the Singleton Options shall be 36% of the amount indicated in the attached addendum payable at the signing of this agreement.
- (b) The Purchase Price for each construction permit for a Singleton shall be the remaining balance of the option(s) selected and received.
- (c) The term of the Singleton Options will begin, for a particular Singleton, on the date of FCC grant of the construction permit for such Singleton and shall expire 30 days after notice of such grant to HCF (the "Singleton Options Term" or a "Singleton Option Term").

