

Description of Transaction and Changes in Interests

Through this Application, Caribevision Holdings, Inc. (“Caribevision”) requests the Commission’s consent to the involuntary *pro forma* assignment of license of the following broadcast stations (collectively, the “Stations”) from Caribevision to Caribevision as debtor-in-possession:

WFUN-LD, Miami, Florida (Facility ID No. 60542)
WPXO-LD, East Orange, New Jersey (Facility ID No. 14311)¹

On May 14, 2019, Caribevision filed a voluntary Chapter 11 petition (“Chapter 11 Petition”) in the United States Bankruptcy Court for the Southern District of Florida (“Bankruptcy Court”) to effectuate a restructuring of its debt obligations.² As a result, Caribevision is now operating as a debtor-in-possession under the Bankruptcy Court’s oversight. Caribevision anticipates that it will continue business operations in the ordinary course throughout the Chapter 11 process. A copy of the Chapter 11 Petition is attached to this Application as **Exhibit 6**.

The instant *pro forma* assignment of the Stations will not result in a substantial change in control of Caribevision. The ownership structure of Caribevision and its officers and directors will remain unchanged following the filing of the Chapter 11 Petition. As a result of the filing of the Chapter 11 Petition, however, control of Caribevision is subject to the jurisdiction and oversight of the Bankruptcy Court. Accordingly, the use of FCC Form 316 is appropriate for this transaction.³

¹ Caribevision is also the proposed assignee of WJAN-CD, Miami, Florida (Facility ID No. 60165), which is currently licensed to American-CV Station Group, Inc., of which Caribevision is the controlling parent. *See* File No. BAL-20190509AAF.

² *See In re Caribevision Holdings, Inc.*, Case No. 19-16359-AJC (chapter 11) (Bankr. S.D. Fla. May 14, 2019).

³ *See* 47 C.F.R. § 73.3540(f)(4).