

## Ownership Structure of Proposed Assignee

Davidson Media Virginia Stations, LLC, the proposed assignee, is a broadcast license holding subsidiary. Its ultimate parent is Davidson Media Group, LLC. Two intermediate subsidiaries also function in the ownership chain from license-holding subsidiary to ultimate parent.

The proposed assignee's ownership structure is as follows:

Davidson Media Group, LLC, ultimate parent, owns and votes 100 percent of Davidson Media Holdings Corp.

Davidson Media Holdings Corp. owns and votes 100 percent of Davidson Media Holding Sub Corp.

Davidson Media Holdings Corp. owns and votes 99 percent of Davidson Media Virginia Stations, LLC (assignee).

Davidson Median Holding Sub Corp. owns and votes 1 percent of Davidson Media Virginia Stations, LLC (assignee).

The address for all of the aforementioned Davidson Media entities is:  
670 Broadway  
Second Floor  
New York, NY 10012

A flow chart illustrating the relationships between these entities follows.

FLOW CHART DEPICTING OWNERSHIP STRUCTURE OF  
PROPOSED ASSIGNEE

