

KAGM-FM JOINT VENTURE	
<p><u>Trans-Rockies Radio, L.L.C.</u></p> <p>50% Interest in Joint Venture</p> <p><u>Ownership Structure</u></p> <p>The Seeger Radio L.P.  The Guest Broadcasting LP  Fort Financial Radio LP  W. David Chandler  Frank McCoy  Alesa I Peace  Mark S. Steinmetz  John P. Melko  Laramie Guest</p>	<p><u>TRC Colorado, LLC</u></p> <p>50% Interest in Joint Venture</p> <p><u>Ownership Structure</u></p> <p>Anthony S. Brandon Family, LLC  Trust of L. Rogers Brandon and  Esther R. Brandon  Salisbury Two, L.L.C.</p>
<div>See Additional Ownership Information Attached Hereto</div>	

**TRANS-ROCKIES RADIO, L.L.C**

Ownership Structure of Trans-Rockies Radio, LLC

Trans-Rockies Radio, LLC, is a South Carolina Limited Liability Company with nine members:

**The Seeger Radio Limited Partnership (25.66%)**

1311 Chuck Dawley Blvd, Unit 202  
Mount Pleasant, South Carolina 29464

**The Guest Broadcasting Limited Partnership (25.66%)**

1311 Chuck Dawley Blvd, Unit 202  
Mount Pleasant, South Carolina 29464

**Fort Financial Radio Limited Partnership (25.67%)**

1311 Chuck Dawley Blvd, Unit 202  
Mount Pleasant, South Carolina 29464

**W. David Chandler (2.5%)**

320 Bampfield Drive  
Mount Pleasant, SC 29464

**Frank McCoy (2.5%)**

24180 Forest Drive  
Forest Lake, IL 60047

**Alesa I. Peace (2.0%)**

1842 Shell Ring Circle  
Mount Pleasant, SC 29464

**Mark S. Steinmetz (3.0%)**

161 Etiwan Point Drive  
Mount Pleasant, SC 29464

**John P. Melko (3.0%)**

1311 Chuck Dawley Blvd, Unit 202  
Mount Pleasant, South Carolina 29464

**Laramie Guest (10%)**

1551 Ben Sawyer Blvd. #6-J  
Mount Pleasant, SC 29464

For the ownership structure of the aforementioned limited partnerships, see the attached chart.

**Trans-Rockies Radio, LLC**

<u>The Seeger Radio Limited Partnership</u> SC Limited Partnership (26%)	<u>The Guest Broadcasting Limited Partnership</u> SC Limited Partnership (26%)	<u>Fort Financial Radio Limited Partnership</u> SC Limited Partnership (26%)	W. David Chandler (2.5%)	Frank McCoy (1.5%)	Alesa Peace (2.0%)	Mark S. Steinmetz (3.0%)	John P. Melko (3.0%)	Laramie Guest (10%)
EFS Great Radio General Partner, LLC (GP) (3%) - SC LLC - sole member: Edward F. Seeger Revocable Trust, Edward F. Seeger, Trustee	AJG Arizona /New Jersey General Partner, LLC (GP) (2%) - SC LLC - sole member: Andrew J. Guest	JCF Arizona/New Jersey General Partner, LLC (GP) (2%) - SC LLC - sole member: James C. Fort						
MJS Great Radio General Partner, LLC (GP) (1%) -SC LLC -sole member: Marie J. Seeger	VRG Arizona/New Jersey General Partner, LLC (GP) (1%) - SC LLC - sole member: Victoria R. Guest	JSF Arizona/New Jersey General Partner, LLC (GP) (1%) - SC LLC - sole member: Jean S. Fort						
SMS Great Radio General Partner, LLC (GP) (1%) -SC LLC -sole member: Susan M. Seeger	Andrew J. Guest (LP) (28%)	James C. Fort (LP) (18%)						
Edward F. Seeger Revocable Trust (LP) (57%)	Victoria R. Guest (LP) (29%)	Jean S. Fort (LP) (19%)						
Marie J. Seeger (LP) (9%)	Chris W. Boyette (LP) (8%)	Gay Fort Boswell (LP) (10%)						
Susan M. Seeger (LP) (9%)	Kelli W. Pollack (LP) (8%)	Melanie F. Christian (LP) (10%)						
Edward F. Seeger, Jr. (LP) (10%)	Davis L. Guest (LP) (8%)	Claudia F. Heath (LP) (10%)						
Billy Frank Seeger (LP) (10%)	Suzanne L. Guest (LP) (8%)	Caleb Coker Fort (LP) (10%)						
	Laramie B. Guest (LP) (8%)	George Hamlet Tatum Fort (LP) (10%)						
		Edward Gay Fort (LP) (10%)						

**TRC COLORADO, L.L.C.**

**TRC COLORADO, LLC**

**Anthony S. Brandon Family, LLC - 25%**

66-2/3% - Anthony S. Brandon

33.113% - Anthony S. Brandon Children's Trust

730 Ruxton Road

Baltimore, Maryland 21204

**Trust of L. Rogers Brandon and Esther R. Brandon – 25%**

50% - L. Rogers Brandon

50% - Esther R. Brandon

209 El Cielo

Bakersfield, California 93305

**Salisbury Two, LLC – 50%**

33.33% - Charles H. Salisbury

66.67% - Salisbury Enterprises, LLC

**Salisbury Enterprises, LLC**

33% - Anne O. Salisbury

33% - Katherine G. Salisbury

33% - Charles H. Salisbury 1992 Trust

.55% - Charles H. Salisbury

.45% - Edith G. Salisbury

**Charles H. Salisbury 1992 Trust**

50% - Katherine G. Salisbury

50% - Anne O. Salisbury

7209 Bellona

Baltimore, Maryland 21204.