

October 13, 2016

Dear Mr. Lyness:

This letter is intended to confirm the principal terms and conditions of an Asset Purchase Agreement (the "APA") and an interim operating arrangement between you, Arthur Lyness, licensee and operator of WULK(FM) in Crawfordville, GA and Wyche Services Corporation.

The provisions of this letter agreement shall be binding upon the parties and shall govern their conduct until such time as a more definitive agreement can be mutually agreed to and documented in a manner satisfactory to the parties and/or their respective attorneys.

The general terms of the agreements are as follows:

**Arthur Lyness agrees to:**

- Execute a promissory note in the amount of \$45,000 US Dollars, whereas Wyche Services Corporation is the lender and Arthur Lyness is the borrower, with full payment due upon closing of the APA;
- Transfer the license of WULK(FM) to Wyche Services Corporation for a purchase price of \$45,000 US Dollars;
- Transfer all contracts and the intangible property belonging to WULK(FM) to Wyche Service Corporation;
- Execute a Local Marketing Agreement ("LMA") with Wyche Services Corporation. Arthur Lyness will continue to oversee the operation of WULK(FM) as prescribed by the rules and regulation of the Federal Communications Commission;

**Wyche Services Corporation agrees to:**

- Accept the license of WULK(FM), pending FCC approval, from Arthur Lyness at a purchase price of \$45,000 US Dollars, payable in the form of the above noted promissory note forgiveness;
- Employ Arthur Lyness with WULK(FM) and pay \$600 per month in a consulting fee during the entirety of the employment;

This letter sets forth the entire current understanding between Arthur Lyness and Wyche Services Corporation. Wyche Services Corporation reserves the right to transfer and/or assign its full rights and obligations of this Letter to a third party, so long as the terms herein are not materially altered. No other amendment to any provision and/or modification, waiver, termination and/or discharge of this agreement shall be binding upon the parties unless confirmed by a written contract between Arthur Lyness and Wyche Services Corporation.

Your signature below signifies your agreement to the provisions of this letter agreement.

Wyche Service Corporation

By:



Arthur Lyness

By:

