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Richard T. Morena, Partner and Chief Financial Officer

March 18, 2019

[REDACTED]  
Little Egg Harbor, NJ 08087

Dear Mr. and Mrs. [REDACTED]:

I am writing to you in connection with what I believe is property owned by you located at [REDACTED] in Little Egg Harbor Township NJ (Block [REDACTED] / Lot [REDACTED]). Our company is exploring the possibility of trying to locate a radio broadcasting "monopole" structure in your area and with that, your parcel of land is suitable for that purpose. My company would be interested in either purchasing your land outright or taking a long-term lease on a smaller parcel of your land. The space we would need to erect a monopole would be approximately 2 acres from your overall parcel of land. We would give you an earnest money non-refundable deposit (to be agreed upon) upon which once we would then file all of the paperwork with Bass River township to obtain approvals for the monopole. If we obtain approval from Bass River Township on the erection of the Monopole, we would then consummate the outright purchase or lease (based upon your preference). My company would pay for all costs associated with this process and there would be nothing expected from you as property owner other than the conditional sale or execution of a lease agreement.

If this sounds like something you would be interested in, I would be pleased to discuss this with you at your earliest convenience. My contact information is noted at the top of this letter. I would appreciate your response either way so I can check off if you are interested or uninterested.

I will look forward to hearing from you!

Respectfully,

Richard T. Morena  
CFO / Partner