

Palm Beach Broadcasting, LLC
Assignment of License Application
(FCC Form 314)
Response to Section III, Question 4

EXHIBIT 11

Parties to the Application

The following table, which is consistent with the format of Section III, Question 4 on FCC Form 314, lists the following:

Parties to the Application

a. List the assignee, and if other than a natural person, its officers, directors, stockholders and other entities with attributable interests, non-insulated partners and/or members. If a corporation or partnership holds an attributable interest in the assignee, list separately its officers, directors, stockholders and other entities with attributable interests, non-insulated partners and/or members. Create a separate row for each individual or entity. Attach additional pages if necessary.

- (1) Name and address of the assignee and each party to the application holding an attributable interest (if other than individual also show name, address citizenship of natural person authorized to vote the stock or holding the attributable interest). List the assignee first, officers next, then directors and, thereafter, remaining stockholders and other entities with attributable interests, and partners.
- (2) Citizenship.
- (3) Positional Interest: Officer, director, general partner, limited partner, LLC member, investor/creditor attributable under the Commission's **equity/debt plus** standard, etc.
- (4) Percentage of votes.
- (5) Percentage of total assets (debt plus equity).

Palm Beach Broadcasting, LLC (“Palm Beach”) is the proposed assignee of station WRMF(FM) (Facility ID #20436), Palm Beach, FL. Palm Beach is a limited liability company. Below is a chart which outlines the members of Palm Beach.

1.	Michael A. Cutchall 1339 Missouri Street Houston, TX 77019	Great Hill Equity Partners Limited Partnership One Liberty Square, 5 th Floor Boston, MA 02109	Great Hill Investors, LLC One Liberty Square, 5 th Floor Boston, MA 02109
2.	USA	A Massachusettes Limited Partnership	A Massachusettes Limited Liability Company
3.	Manager/Member	Member	Member
4.	N/A	N/A	N/A
5.	20%*	31%*	1.3%*

* Equity Percentage

1.	Great Hill Equity Partners II Limited Partnership One Liberty Square, 5 th Floor Boston, MA 02109	Great Hill Affiliate Partners II Limited Partnership One Liberty Square, 5 th Floor Boston, MA 02109	Stephen F. Gormley 79 Crafts Road Chestnut Hill, MA 02167
2.	A Massachusettes Limited Partnership	A Massachusettes Limited Partnership	USA
3.	Member	Member	Manager
4.	N/A	N/A	N/A
5.	46%*	1.7%*	0%

*Equity Percentage

1.	Christopher Busby c/o Great Hill Equity Partners II Limited Partnership One Liberty Square, 5 th Floor Boston, MA 02109		
2.	USA		
3.	Manager		
4.	N/A		
5.	0%		

Great Hill Equity Partners Limited Partnership is a 31% equity member of Palm Beach Broadcasting, LLC. The following chart outlines the partners of Great Hill Equity Partners Limited Partnership:

1.	Great Hill Partners GP, LLC One Liberty Square, 5 th Floor Boston, MA 02109	Insulated Limited Partners	
2.	A Massachusetts Limited Liability Company	N/A	
3.	General Partner/Limited Partner	Insulated Limited Partners	
4.	100%	N/A	
5.	0.2% *	99.8% *	

*Equity Percentage

Great Hill Partners GP, LLC, general partner of Great Hill Equity Partners Limited

Partnership, is a Massachusetts Limited Liability Company. The following chart outlines the members of

Great Hill Partners GP, LLC:

1.	Stephen F. Gormley 79 Crafts Road Chestnut Hill, MA 02167	Christopher S. Gaffney 3 Winthrop Street West Newton, MA 02165	John G. Hayes 110 Green Street Canton, MA 02021
2.	USA	USA	USA
3.	Managing Member	Managing Member	Managing Member
4.	N/A	N/A	N/A
5.	26.33% *	26.33% *	26.33% *

*Equity Percentage

1.	Patrick D. Curran c/o Great Hill Equity Partners Limited Partnership One Liberty Square, 5 th Floor Boston, MA 02109	Mark E. Evans c/o Great Hill Equity Partners Limited Partnership One Liberty Square, 5 th Floor Boston, MA 02109	Matthew T. Vettel c/o Great Hill Equity Partners Limited Partnership One Liberty Square, 5 th Floor Boston, MA 02109
2.	USA	USA	USA
3.	Member	Member	Member
4.	N/A	N/A	N/A
5.	8% *	3% *	8% *

*Equity Percentage

1.	Insulated Members		
2.	N/A		
3.	Insulated Members		
4.	N/A		
5.	2%*		

*Equity Percentage

Great Hill Investors, LLC is a 1.3% equity member of Palm Beach Broadcasting, LLC.

The following chart outlines the members of Great Hill Investors, LLC:

1.	Stephen F. Gormley 79 Crafts Road Chestnut Hill, MA 02167	Christopher S. Gaffney 3 Winthrop Street West Newton, MA 02165	John G. Hayes 110 Green Street Canton, MA 02021
2.	USA	USA	USA
3.	Managing Member	Managing Member	Managing Member
4.	N/A	N/A	N/A
5.	34%*	17%*	17%*

*Equity Percentage

1.	Patrick D. Curran c/o Great Hill Equity Partners Limited Partnership One Liberty Square, 5 th Floor Boston, MA 02109	Mark E. Evans c/o Great Hill Equity Partners Limited Partnership One Liberty Square, 5 th Floor Boston, MA 02109	Matthew T. Vettel c/o Great Hill Equity Partners Limited Partnership One Liberty Square, 5 th Floor Boston, MA 02109
2.	USA	USA	USA
3.	Member	Member	Member
4.	N/A	N/A	N/A
5.	7%*	5%*	5%*

*Equity Percentage

1.	Insulated Members		
2.	N/A		
3.	Insulated Members		
4.	N/A		
5.	15% *		

* Equity Percentage

Great Hill Equity Partners II Limited Partnership is a 46% equity member of Palm Beach Broadcasting, LLC. The following chart outlines the partners of Great Hill Equity Partners II Limited Partnership:

1.	Great Hill Partners GP II, LLC One Liberty Square, 5 th Floor Boston, MA 02109	Insulated Limited Partners	
2.	A Massachusetts Limited Liability Company	N/A	
3.	General Partner/Limited Partner	Insulated Limited Partners	
4.	100%	N/A	
5.	0.2% *	99.8% *	

*Equity Percentage

Great Hill Partners GP II, LLC, general partner of Great Hill Equity Partners II Limited Partnership, is a Massachusetts Limited Liability Company. The following chart outlines the members of Great Hill Partners GP II, LLC:

1.	Stephen F. Gormley 79 Crafts Road Chestnut Hill, MA 02167	Christopher S. Gaffney 3 Winthrop Street West Newton, MA 02165	John G. Hayes 110 Green Street Canton, MA 02021
2.	USA	USA	USA
3.	Managing Member	Managing Member	Managing Member
4.	N/A	N/A	N/A
5.	26.958%*	26.958%*	26.958%*

*Equity Percentage

1.	Patrick D. Curran c/o Great Hill Equity Partners Limited Partnership One Liberty Square, 5 th Floor Boston, MA 02109	Mark E. Evans c/o Great Hill Equity Partners Limited Partnership One Liberty Square, 5 th Floor Boston, MA 02109	Matthew T. Vettel c/o Great Hill Equity Partners Limited Partnership One Liberty Square, 5 th Floor Boston, MA 02109
2.	USA	USA	USA
3.	Member	Member	Member
4.	N/A	N/A	N/A
5.	8%*	1.125%*	8%*

*Equity Percentage

1.	Christopher Busby c/o Great Hill Equity Partners Limited Partnership One Liberty Square, 5 th Floor Boston, MA 02109	Insulated Members	
2.	USA	N/A	
3.	Member	Insulated Members	
4.	N/A	N/A	
5.	0.5%*	1.5%*	

*Equity Percentage

Great Hill Affiliate Partners II Limited Partnership is a 1.7% equity member of Palm Beach Broadcasting, LLC. The following chart outlines the partners of Great Hill Affiliate Partners II Limited Partnership:

1.	Great Hill Partners GP II, LLC One Liberty Square, 5 th Floor Boston, MA 02109	Insulated Limited Partners	
2.	A Massachusetts Limited Liability Company	N/A	
3.	General Partner/Limited Partner	Insulated Limited Partners	
4.	100%	N/A	
5.	0.2% *	99.8% *	

*Equity Percentage