

FORM-B1

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION

ORIGINAL
Voluntary Petition

Name of Debtor (if individual, enter Last, First Middle):

Hispanic Television Network, Inc.

Name of Joint Debtor (Spouse) (if individual, enter Last, First Middle):

All Other Names used by the Debtor in the last 6 years
(include married, maiden, and trade names):

**aka Televideo, Inc.; aka Beaumont Broadcasting Corp.; fka MGB
Entertainment; fka Hispanic Television Ventures, Inc.; fka
American Independent Network, Inc.**

All Other Names used by the Joint Debtor in the last 6 years
(include married, maiden, and trade names):

Social Security/Tax Identification No. (if more than one, state all):

75-2504551

Social Security/Tax Identification No. (if more than one, state all):

Street Address of Debtor (No. and Street, City, State and Zip Code):

**6125 Airport Freeway #200
Haltom City, TX 76117**

Street Address of Joint Debtor (No. and Street, City, State and Zip Code):

County of Residence or of the Principal Place of Business:

Tarrant

County of Residence or of the Principal Place of Business:

Mailing Address of Debtor (if different from street address):

**6125 Airport Freeway #200
Haltom City, TX 76117**

Mailing Address of Joint Debtor (if different from street address):

Location of Principal Assets of Business Debtor (if different from street address above):

Information Regarding the Debtor (Check the Applicable Boxes)

Venue (Check any applicable box)

- ☒ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
- ☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Type of Debtor (Check all boxes that apply)

- ☐ Individual(s) ☐ Railroad
- ☒ Corporation ☐ Stockbroker
- ☐ Partnership ☐ Commodity Broker
- ☒ Other **Television**

Chapter or Section of Bankruptcy Code Under Which
the Petition is Filed (Check one box)

- ☐ Chapter 7 ☒ Chapter 11 ☐ Chapter 13
- ☐ Chapter 9 ☐ Chapter 12
- ☐ Section 304 - Case ancillary to foreign proceeding

Nature of Debts (Check one box)

- ☐ Consumer/Non-Business ☒ Business

Chapter 11 Small Business (Check all boxes that apply)

- ☐ Debtor is a small business as defined by 11 U.S.C. Sec. 101.
- ☐ Debtor is & elects to be considered a small business under 11 U.S.C. § 1121(e) (Optional)

Filing Fee (Check one box)

- ☒ Full Filing Fee attached
- ☐ Filing Fee to be paid in installments (Applicable to individuals only)
Must attach signed application for the court's consideration
certifying that the debtor is unable to pay fee except in installments

Statistical/Administrative Information (Estimates only)

Debtor estimates that funds will be available for distribution

Debtor estimates that, after any exempt property is excluded, there will be no funds available for distribution to unsecured creditors

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS

RECEIPT

Case # **02-45365 DML**

Chapter **11**

040080376 - HB

Filed: **03:33 PM, 07/24/02**

Fort Worth

03:36 PM, July 24, 2002

Estimated Number of Creditors

1-15 ☐ 16-49 ☐

Judge: **D. Michael Lynn**

Code

Qty

Amount

11

1

\$830.00

Estimated Assets

\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1 million to \$10 million
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Debtor(s):

Hispanic Television Network Inc.

Estimated Debts

\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1 million to \$10 million
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

EXHIBIT

A

TOTAL PAID: \$830.00

From: **Jeffrey Philipp Prostok**
Forshey & Prostok
777 Main St., Suite 1285
Ft. Worth, TX 76102-0000

(Official Form 1) (9/01)

Voluntary Petition (page 2)*(This page must be completed and filed in every case)*Name of Debtor(s): **Hispanic Television Network, Inc.****Prior Bankruptcy Case(s) Filed Within Last 6 Years** (If more than two, attach additional sheet)

Location Where Filed:	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case(s) Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor:	Case Number:	Date Filed:
District:	Relationship:	Judge:

Signatures**Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____**X** _____

Telephone Number (If not represented by an attorney)

Date

Signature of Attorney**X** *[Signature]* 16352500

Bar No.

FORSHEY & PROSTOK, LLP

777 Main St.

Suite 1285

Fort Worth, TX 76102

Phone No. (817) 877-8855 Fax No. (817) 877-4151

Date 7/24/02**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Hispanic Television Network, Inc.**X** *[Signature]***Steve Mortonson**

Printed Name of Authorized Individual

Interim Chief Financial Officer

Title of Authorized Individual

Date 7/24/02**Exhibit A**

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11)

☒ Exhibit A is attached and made a part of this petition.**Exhibit B**

(To be completed if debtor is an individual whose debts are primarily consumer debts) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner named in the foregoing petition that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.

X _____ Date**Exhibit C**

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.
☒ No**Signature of Non-Attorney Petition Preparer**

I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.

Printed Name of Bankruptcy Petition Preparer

Social Security Number

Address

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

X _____
Signature of Bankruptcy Petition Preparer

Date

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both (11 U.S.C. § 110, 18 U.S.C. § 156).

CERTIFICATE OF RESOLUTION OF BOARD OF DIRECTORS
OF HISPANIC TELEVISION NETWORK, INC., A DELAWARE CORPORATION,
AUTHORIZING FILING OF PETITION UNDER CHAPTER 11 OF THE BANKRUPTCY CODE

Interim Chief Financial Officer

I HEREBY CERTIFY that (a) I am the duly elected ~~President~~ *Interim Chief Financial Officer* of HISPANIC TELEVISION NETWORK, INC., a Delaware corporation (hereinafter referred to as the "Corporation"), (b) pursuant to general business and corporate laws of the State of Delaware, the following are true and correct copies of the resolutions duly and unanimously adopted by written consent in lieu of a special meeting of the Board of Directors of the Corporation on June 20, 2002, and resolutions duly and unanimously adopted by written consent in lieu of a special meeting of the Shareholders of the Corporation on June 20, 2002, (the "Resolutions"), (c) the Resolutions neither conflict with any By-law or regulation of the Corporation nor have been in any way altered, amended or repealed and are in full force and effect, unrevoked and unrescinded as of this date, (d) the Resolutions have been entered upon the regular Minute Book of the Corporation as of this date and (e) the Board of Directors of the Corporation has, and at the time of adoption of the Resolutions, had full power and lawful authority to adopt such Resolutions and to confer the powers thereby granted to the Officers (defined below) who have full power and lawful authority to exercise the same:

RESOLVED, that the Corporation shall be, and it hereby is, authorized, directed and empowered to file a voluntary petition for reorganization pursuant to the provisions of chapter 11 of the Bankruptcy Code, 11 U.S.C. §§ 101-1330 (the "Bankruptcy Code"), and to perform any and all such acts as are reasonable, advisable, expedient, convenient, proper or necessary to effect any of the foregoing;

FURTHER RESOLVED, that the officers of the Corporation (collectively, the "Officers") shall be, and each of them hereby is, authorized, empowered and directed to execute, on behalf of the Corporation, the voluntary petition of the Corporation, and any and all other documents necessary or appropriate in connection therewith in such form or forms as he or they may approve;

FURTHER RESOLVED, that J. Robert Forshey and Jeff Prostok of the law firm of FORSHEY & PROSTOK, LLP, shall be, and hereby are authorized, empowered and directed to represent the Corporation, as debtor and debtor in possession, in connection with any case commenced by or against it under the Bankruptcy Code;

FURTHER RESOLVED, that the Officers shall be, and each of them hereby is, authorized, directed and empowered to retain on behalf of the Corporation such other attorneys, financial advisors, and accountants as the Officer or Officers so acting shall deem appropriate in his or their judgment;

FURTHER RESOLVED, that the Officers of the Corporation shall be, and each of them hereby is, authorized and directed to take or cause to be taken any and all such further action, to execute and deliver any and all such further instruments and documents and to pay all such fees and expenses, as the Officer or Officers so acting shall deem appropriate in his or their judgment to fully carry out the intent and accomplish the purposes of the Resolutions; and

FURTHER RESOLVED, that all of the acts and transactions of any one or more of the Officers or Board of Directors of the Corporation, which have been taken or made prior to the

NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION

CASE NO.

CHAPTER 11

IN RE:

Hispanic Television Network, Inc.

Debtor

EXHIBIT "A" TO VOLUNTARY PETITION

Continuation Sheet No. 1

5. List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 20% or more of the voting securities of the debtor:

	<u>Number</u>	<u>Percentage</u>
James A. Ryffel	16,274,999	9.7%
Woodcrest Capital		
(a Ryffel Entity)	21,416,979	12.8%
	37,691,978	22.5%

6. List the name of all corporations 20% or more of the outstanding voting securities of which are directly or indirectly owned, controlled, or held with power to vote, by debtor:

Wholly owned subsidiaries of Hispanic Television Network, Inc. are:
Televideo, Inc.
MGB Entertainment, Inc.
Hispanic Television Ventures, Inc.

Own 65% of Beaumont Broadcasting Corp.

I, the Interim Chief Financial Officer of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing Exhibit "A" to Voluntary Petition, and that it is true and correct to the best of my information and belief.

Date: July 24, 2002

Signature: 

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION**

IN RE: Hispanic Television Network, Inc.
Televideo, Inc.
MGB Entertainment
Hispanic Television Ventures, Inc.
Beaumont Broadcasting Corporation
American Independent Network, Inc.
Debtor(s)

CASE NO

CHAPTER 11

EXHIBIT "A" TO VOLUNTARY PETITION

1. Debtor's employer identification number is: 75-2504551		
2. If any of debtor's securities are registered under section 12 of the Securities and Exchange Act of 1934, the SEC file number is: 000-23105		
3. The following financial data is the latest available information and refers to the debtor's condition on: June 5, 2002		
a. Total Assets	\$ 4,710,153	Determined as per book value
b. Total Liabilities	\$ 21,329,134	

Secured debt	Amounts	Approximate number of holders
Fixed, liquidated secured debt	14,176,918	56
Contingent secured debt	Unknown	0
Disputed secured debt	-	0
Unliquidated secured debt	Unknown	0
Unsecured debt	Amounts	Approximate number of holders
Fixed, liquidated unsecured debt	6,214,046	350
Contingent unsecured debt	Unknown	54
Disputed unsecured debt	938,170	4
Unliquidated unsecured debt	Unknown	2
Stock	Amounts	Approximate number of holders
Number of shares of preferred stock	38,889	18
Number of shares of common stock	167,842,753	5,600

4. Brief description of debtor's business: Hispanic Television Network, Inc. is a television network. The debtor's programming is carried on cable systems, a few affiliated stations, and on the two television stations owned by the debtor.
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