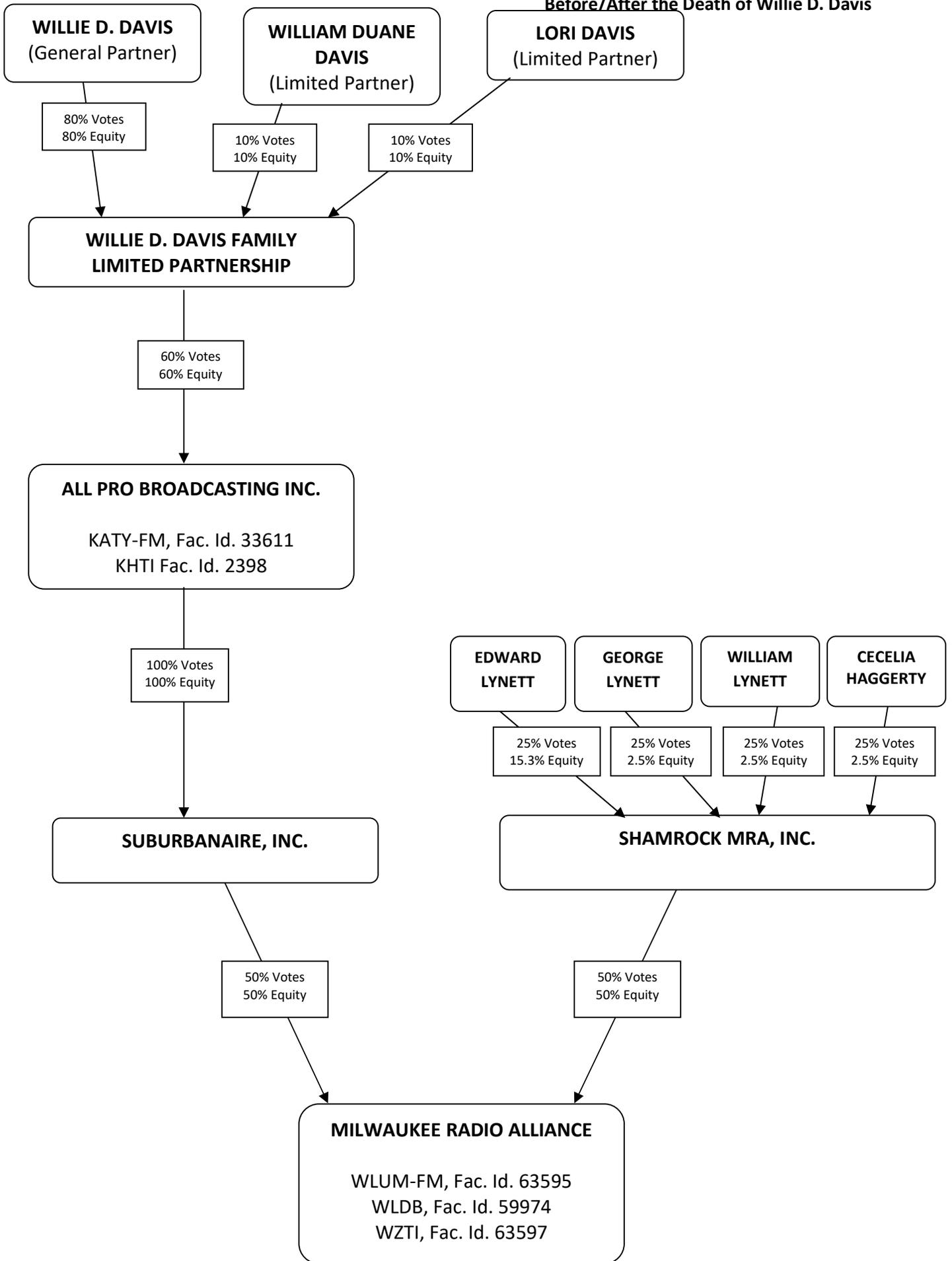


**Milwaukee Radio Alliance, LLC Organizational Chart  
Before/After the Death of Willie D. Davis**

**Exhibit 12 (Amended) - Changes in Interest Information**

This application is being filed to report the changes in interest in Milwaukee Radio Alliance, LLC (“MRA”) resulting from the death of Willie D. Davis on April 15, 2020. Upon his death, the interests of Willie D. Davis were conveyed to the Willie D. Davis Living Trust. The charts on the next two pages show the ownership structure of MRA before and after the death of Mr. Davis. Pursuant to the Second Restatement of the Willie D. Davis Living Trust, William Duane Davis, Mr. Davis’s son, Lori Davis, Mr. Davis’s daughter, and Carol Davis, Mr. Davis’s wife, are all appointed as special investment trustees with respect to MRA, the Willie D. Davis Family Partnership and other privately-held businesses of the Willie D. Davis Family Partnership.

**Milwaukee Radio Alliance, LLC Organizational Chart  
Before/After the Death of Willie D. Davis**



**Milwaukee Radio Alliance, LLC Organizational Chart  
Before/After the Death of Willie D. Davis**

