

EXHIBIT 12
Attributable Interests

Multicultural Radio Broadcasting Licensee, LLC (“Multicultural-Licensee”) is the licensee of:

- a) Station WNSW(AM), Newark, New Jersey, fac. ID # 73332;
- b) Station WZRC(AM), New York, New York, fac. ID # 27398;
- c) Station WAZN(AM), Watertown, Massachusetts, fac. ID # 70523;
- d) Station KMNY(AM), Pomona, California, fac. ID # 61814;
- e) Station KALI(AM), West Covina, California, fac. ID # 56779;
- f) Station KAZN(AM), Pasadena, California, fac. ID # 51426;
- g) Station KEST(AM), San Francisco, California, fac. ID # 17410;
- h) Station KYPA(AM), Los Angeles, California, fac. ID # 18273;
- i) Station KSJX(AM), San Jose, California, fac. ID # 4118;
- j) Station KXPA(AM), Bellevue, Washington, fac. ID # 11752;
- k) Station WLXE(AM), Rockville, Maryland, fac. ID # 54506;
- l) Station WHWH(AM), Princeton, New Jersey, fac. ID # 47426;
- m) Station WTTM(AM), Lindenwold, New Jersey, fac. ID # 87111;
- n) Station WLYN(AM), Lynn, Massachusetts, fac. ID # 53948;
- o) Station WEXY(AM), Wilton Manors, Florida, fac. ID # 9730;
- p) Station WKDM(AM), New York, New York, fac. ID. # 71137;
- q) Station WGFS(AM), Covington, Georgia, fac. ID # 54551;
- r) Station WNTD(AM), Chicago, Illinois, fac. ID # 6589;
- s) Station KXYZ(AM), Houston, Texas, fac. ID # 95;
- t) Station WNMA(AM), Miami Springs, Florida, fac. ID # 64629;
- u) Station WJCC(AM), Miami Springs, Florida, fac. ID # 87169;

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- v) Station KQTL(AM), Sahuarita, Texas, fac. ID. # 19119;
- w) Station KAHZ(AM), Hurst, Texas, fac. ID. # 10825;
- x) Station KWRU(AM), Fresno, California, fac. ID #18407;
- y) Station KBLA(AM), Santa Monica, California, fac. ID #34385;
- z) Station WJDM(AM), Elizabeth, New Jersey, fac. ID. # 54563;
- aa) Station WWRU(AM), Jersey City, New Jersey, fac. ID # 87123;
- bb) Station KIDR(AM), Phoenix, Arizona, fac. ID # 6383;
- cc) Station KIQI(AM), San Francisco, California, fac. ID. # 52256;
- dd) Station WNYG(AM), Babylon, New York. fac. ID # 5208.

Arthur S. Liu is President of Multicultural-Licensee. Yvonne S. Liu is its Secretary. The sole member and 100% owner of Multicultural-Licensee is Multicultural Radio Broadcasting, Inc. ("MRBI"). Arthur S. Liu is President, Secretary, Treasurer and sole director of MRBI and holds 51% of its issued and outstanding stock. Yvonne S. Liu is its Vice President, Assistant Secretary and holds 49% of MRBI's issued and outstanding stock.

Arthur S. Liu and/or Yvonne S. Liu are principals in the following entities which, in turn, are the licensees of the broadcast stations listed below:

Way Broadcasting Licensee, LLC ("Way-Licensee") is the licensee of:

- a) Station WATB(AM), Decatur, Georgia, fac. ID # 14745;
- b) Station KDFT(AM), Ferris, Texas, fac. ID # 145;
- c) Station WUNA(AM), Ocoee, Florida, fac. ID # 19054;
- d) Station KLIB(AM), Roseville, California, fac. ID # 57702;
- e) Station KFSG(AM), Roseville, California, fac. ID # 87177;
- f) Station WZHF(AM), Arlington, Virginia, fac. ID # 73306;
- g) Station KARI(AM), Blaine, Washington, fac. ID # 5351;
- h) Station KVRI(AM), Blaine, Washington, fac. ID # 5350;
- i) Station KATD(AM), Pittsburg, California, fac. ID # 52256;

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j) Station WFBR(AM), Glen Burnie, Maryland, fac. ID # 19673.

Arthur S. Liu is President of Way-Licensee and Yvonne S. Liu is its Secretary. The sole member of Way-Licensee is Way Broadcasting Operating, LLC (“Way-Operating”). Arthur S. Liu is President of Way-Operating and Yvonne S. Liu is its Secretary. The sole member of Way-Operating is Way Broadcasting, Inc. (“Way”). Arthur S. Liu is President, Secretary, Treasurer and a director of Way and holds 51% of its issued and outstanding stock. Yvonne S. Liu is Way’s Vice President and holds 19% of its issued and outstanding stock. Whiting Wu is the trustee of The Liu Family Trusts which hold 28.4% of Way’s issued and outstanding stock. Tony Wong is a director of Way.

Polyethnic Broadcasting Licensee, LLC (“Polyethnic-Licensee”) is the licensee of Station KMRB(AM), San Gabriel, California (fac. ID # 52913). Arthur S. Liu is the President of Polyethnic-Licensee. Yvonne S. Liu is its Secretary. The sole member and 100% owner of Polyethnic-Licensee is Polyethnic Broadcasting, Inc. (“PBI”). Arthur S. Liu is President, Secretary, Treasurer and sole director of PBI and holds 100% of the issued and outstanding stock. Yvonne S. Liu is its Vice President.

KALI-FM Licensee, LLC (“KALI-Licensee”) is the licensee of Station KALI-FM, Santa Ana, California (fac. ID # 29020). Arthur S. Liu is the President of KALI-Licensee. Yvonne Liu is its Secretary. The sole member and 100% owner of KALI-Licensee is KALI-FM Operating LLC (“KALI-Operating”). Arthur S. Liu is the President of KALI Operating. Yvonne S. Liu is its Secretary. The sole member and 100% owner of KALI-FM Operating LLC is KALI-FM, Inc. (“KALI”) Arthur S. Liu is President, Secretary, Treasurer and a director of KALI and holds 50% of its issued and outstanding stock. Yvonne S. Liu is its Vice President, Assistant Secretary and a director and holds 20% of its issued and outstanding stock. Tony Wong is also a director of KALI. Whiting Wu is the Trustee of The Liu Family Trusts which holds 28.4% of the issued and outstanding stock of KALI.

KCHN Licensee, LLC (“KCHN-Licensee”) is the licensee of Station KCHN(AM), Brookshire, Texas (fac. ID # 68124). Arthur S. Liu is the President of KCHN-Licensee. Yvonne S. Liu is its Secretary. The sole member and 100% owner of KCHN-Licensee is KCHN, Inc. (“KCHN”). Arthur S. Liu is President, Secretary and sole director of KCHN and holds 100% of the KCHN stock.