

Narrative Statement

Hubbard Broadcasting, Inc. ("HBI") wholly owns the following subsidiaries, which, in turn, are FCC licensees of the radio and television stations listed below:

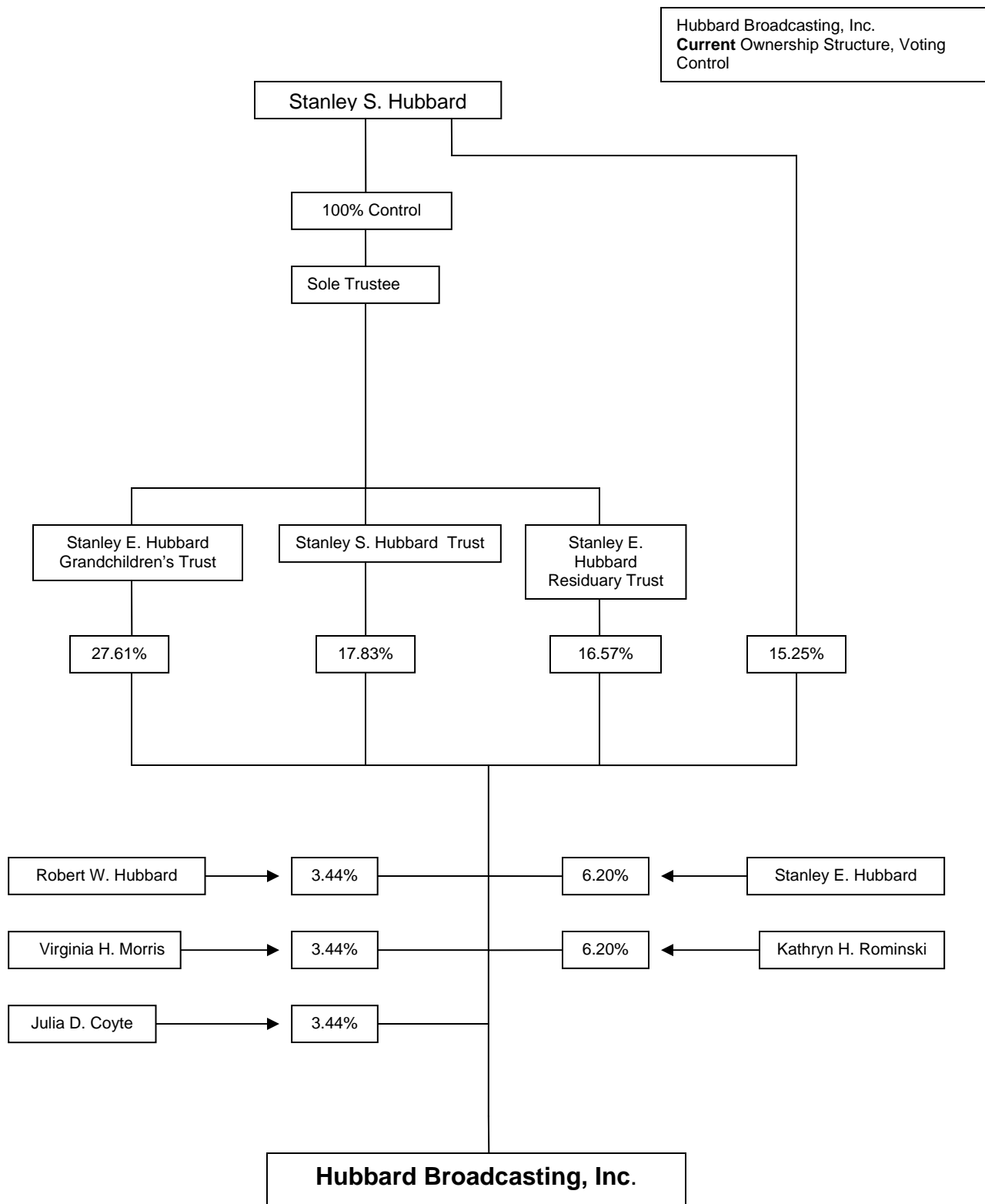
- KAAL-TV, LLC, licensee of KAAL(TV), Austin, MN (FCC ID 18285)
- KOB-TV, LLC, licensee of KOB-TV, Albuquerque, NM (FCC ID 35313);
KOB(TV), Farmington, NM (FCC ID 35321); and
KOBG-TV, Silver City, NM (FCC ID 85114)
- KSTC-TV, LLC, licensee of KSTC-TV, Minneapolis, MN (FCC ID 35843)
- KSTP-AM, LLC, licensee of KSTP(AM), St. Paul, MN (FCC ID 35641)
- KSTP-FM, LLC, licensee of KSTP-FM, St. Paul, MN (FCC ID 35642)
- KSTP-TV, LLC, licensee of KSTP-TV, St. Paul, MN (FCC ID 28010)
- WDIO-TV, LLC, licensee of WDIO-TV, Duluth, MN (FCC ID 71338);
and WIRT(TV), Hibbing, MN (FCC ID 71336)
- WFMP-FM, LLC, licensee of WFMP(FM), Coon Rapids, MN (FCC ID 60641)
- WHEC-TV, LLC, licensee of WHEC-TV, Rochester, NY (FCC ID 70041)
- WIXK-AM, LLC, licensee of WIXK(AM), New Richmond, WI (FCC ID 60643)
- WNYT-TV, LLC, licensee of WNYT(TV), Albany, NY (FCC ID 73363)

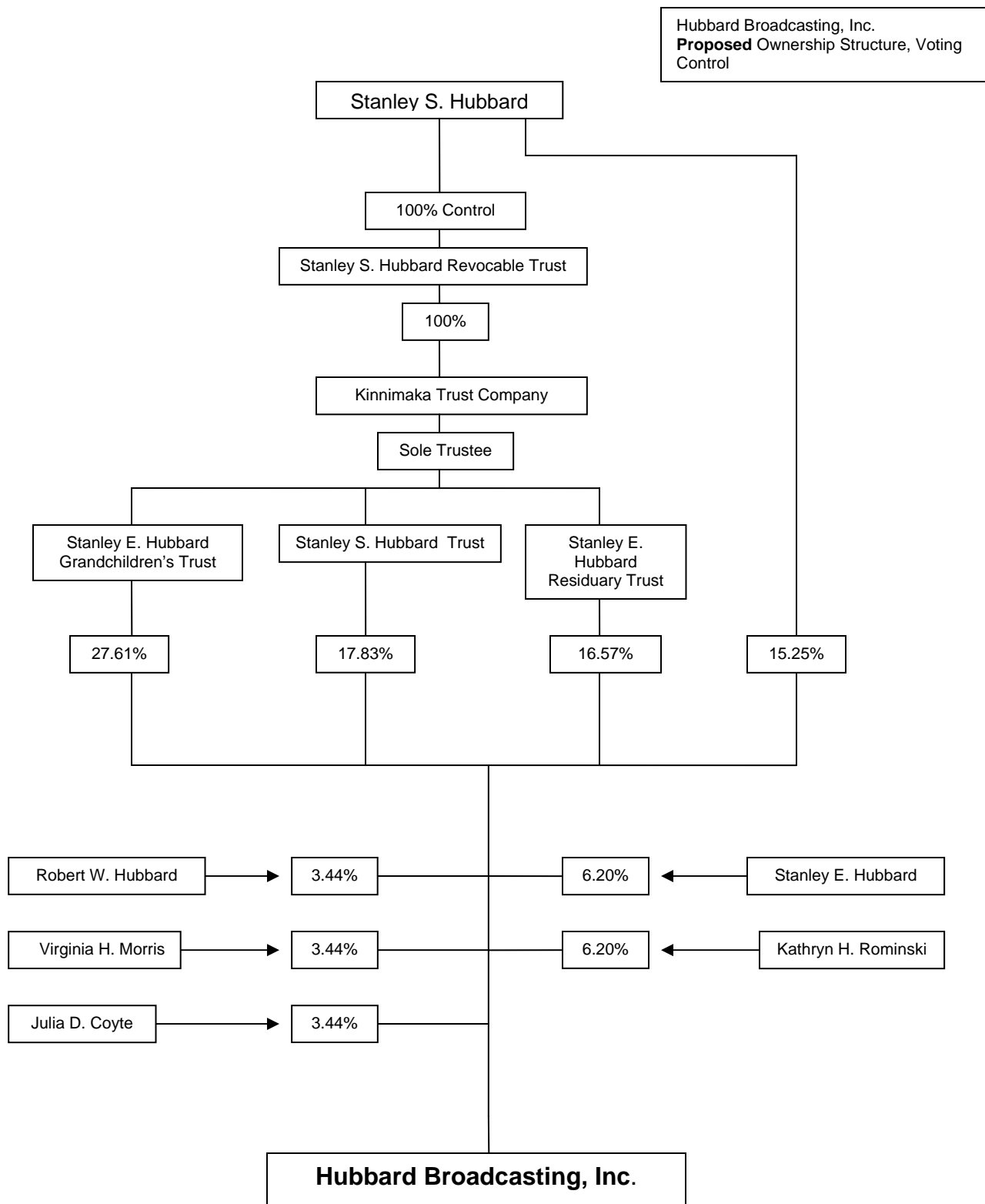
In addition, HBI also votes 84% of the shares of KSAX-TV, Inc., the licensee of KSAX(TV), Alexandria, MN (FCC ID 35584) and KRWF(TV), Redwood Falls, MN (FCC ID 35585).

Stanley S. Hubbard ("SSH") currently controls a substantial majority of HBI voting stock. As shown in the chart of the current voting ownership structure, which is page 3 of this narrative statement, SSH is the sole trustee of three trusts (the Stanley E. Hubbard

Grandchildren's Trust with 27.61% HBI voting control, the Stanley S. Hubbard Trust with 17.83% HBI voting control, and the Stanley E. Hubbard Residuary Trust with 16.57% HBI voting control, collectively, the "Three Trusts"), which together hold 62.01% of the voting control of HBI. SSH individually holds an additional 15.25% of HBI voting control, bringing his total voting control of HBI to 77.26%.

In order to accommodate business and tax planning purposes, SSH has caused to be formed a private trust company, called the Kinnimaka Trust Company ("Kinnimaka"), to become the sole trustee of the Three Trusts. A fourth trust, known as the Stanley S. Hubbard Revocable Trust (the "Revocable Trust") would wholly own Kinnimaka, and SSH would be the sole trustee of the Revocable Trust for the purpose of controlling Kinnimaka, and through Kinnimaka, voting the HBI shares of the Three Trusts. A chart of the proposed voting ownership structure of HBI under that arrangement is page 4 of this narrative statement. This proposed internal restructuring of SSH's voting control of HBI is a non-cash transaction under which SSH shall be in substantial majority voting control of HBI both before and after the restructuring. Thus, the proposed transaction is entirely *pro forma* and appropriate for prompt disposition under the instant, and the several other, FCC Form 316 applications which are filed concurrently, one for each HBI broadcast licensee subsidiary.





The proposed restructuring will have no effect upon the principal officers, directors and the persons who, and the entities that, hold 5% or greater shareholder interests in HBI.

Currently, and after the proposed restructuring, they are and would be as follows:

Stanley S. Hubbard, Chairman of the Board, Director, CEO and President HBI, votes 15.25% of the common voting stock of HBI.

Karen H. Hubbard, Director.

Kathryn H. Rominski, Secretary and Director, votes 6.20% of the common voting stock of HBI.

Stanley E. Hubbard, Vice President HBI, President Hubbard Media Group, Director, votes 6.20% of the common voting stock of HBI.

Virginia H. Morris, Vice President HBI, President Hubbard Radio Group, Director, votes 3.44% of the common voting stock of HBI.

Robert W. Hubbard, Vice President HBI, President Hubbard Television Group, Director, votes 3.44% of the common voting stock of HBI.

Julia D. Coyte, Vice President HBI, Director, votes 3.44% of the common voting stock of HBI.

Gerald D. Deeney, Senior Vice President, Chief Financial Officer, Treasurer and Director.

Harold C. Crump, Vice President, Corporate Affairs.

C. Thomas Newberry, Vice President, Controller.

Linda S. Tremere, Vice President, Director Financial Controls.

Suzanne J. Cook, Vice President, Human Resources.

David A. Jones, Vice President, General Counsel

Edward G. Aiken, Vice President.

Gary R. Macomber, Assistant Secretary.

The Stanley S. Hubbard Trust votes 17.83% of the common voting stock of HBI.

The Stanley E. Hubbard Residuary Trust votes 16.57% of the common voting stock of HBI.

The Stanley E. Hubbard Grandchildren's Trust votes 27.61% of the common voting stock of HBI.

The principal officers of HBI's broadcast licensee subsidiaries are as follows.

KAAL-TV, LLC

Stanley S. Hubbard, Chairman
Robert W. Hubbard, President
Stanley E. Hubbard, Vice President
Virginia H. Morris, Vice President
Gerald D. Deeney, Vice President and Treasurer
Kathryn H. Rominski, Secretary
Gary R. Macomber, Assistant Secretary

KOB-TV, LLC

Robert W. Hubbard, Chairman
Stanley S. Hubbard, President
Stanley E. Hubbard, Vice President
Michael Burgess, Vice President, General Manager KOB-TV
Gerald D. Deeney, Treasurer
Julia D. Coyte, Secretary
Gary R. Macomber, Assistant Secretary

KSAX-TV, Inc.

Robert W. Hubbard, Chairman
Stanley S. Hubbard, Director and Vice President
Karen H. Hubbard, Director
Stanley E. Hubbard, Director and Vice President
Gerald D. Deeney, Treasurer
Kathryn H. Rominski, Secretary
Gary R. Macomber, Assistant Secretary

KSTC-TV, LLC

Stanley S. Hubbard, Chairman
Robert W. Hubbard, President
Stanley E. Hubbard, Vice President
Virginia H. Morris, Vice President
Gerald D. Deeney, Treasurer and Vice President
Kathryn H. Rominski, Secretary
Gary R. Macomber, Assistant Secretary

KSTP-TV, LLC

Stanley S. Hubbard, Chairman
Robert W. Hubbard, President
Stanley E. Hubbard, Vice President
Virginia H. Morris, Vice President
Gerald D. Deeney, Treasurer and Vice President
Kathryn H. Rominski, Secretary

Gary R. Macomber, Assistant Secretary

WDIO-TV, LLC

Stanley S. Hubbard, Chairman

Robert W. Hubbard, President

Stanley E. Hubbard, Vice President

Virginia H. Morris, Vice President

George Couture, Vice President, General Manager WDIO-TV

Gerald D. Deeney, Treasurer

Julia D. Coyte, Secretary

Gary R. Macomber, Assistant Secretary

WHEC-TV, LLC

Stanley S. Hubbard, Chairman

Robert W. Hubbard, President

Stanley E. Hubbard, Vice President

Virginia H. Morris, Vice President

Arnold Klinsky, Vice President, General Manager WHEC-TV

Gerald D. Deeney, Treasurer and Vice President

Kathryn H. Rominski, Secretary

Gary R. Macomber, Assistant Secretary

WNYT-TV, LLC

Stanley S. Hubbard, Chairman

Robert W. Hubbard, President

Stanley E. Hubbard, Vice President

Virginia H. Morris, Vice President

Stephen Baboulis, Vice President, General Manager WNYT(TV)

Gerald D. Deeney, Treasurer and Vice President

Kathryn H. Rominski, Secretary

Gary R. Macomber, Assistant Secretary

KSTP-AM, LLC

Stanley S. Hubbard, Chairman

Virginia H. Morris, President

Stanley E. Hubbard, Vice President

Robert W. Hubbard, Vice President

Todd Fisher, Vice President, General Manager KSTP(AM)

John P. Soucheray, Vice President, Sales

Gerald D. Deeney, Treasurer

Kathryn H. Rominski, Secretary

Gary R. Macomber, Assistant Secretary

KSTP-FM, LLC

Stanley S. Hubbard, Chairman
Virginia H. Morris, President
Stanley E. Hubbard, Vice President
Robert W. Hubbard, Vice President
David C. Bestler, Vice President, General Manager KSTP-FM
John P. Soucheray, Vice President, Sales
Gerald D. Deeney, Treasurer
Kathryn H. Rominski, Secretary
Gary R. Macomber, Assistant Secretary

WFMP-FM, LLC

Stanley S. Hubbard, Chairman
Virginia H. Morris, President
Stanley E. Hubbard, Vice President
Robert W. Hubbard, Vice President
Todd Fisher, Vice President, General Manager WFMP(FM)
Gerald D. Deeney, Treasurer and Vice President
John P. Soucheray, Vice President, Sales
Kathryn H. Rominski, Secretary
Gary R. Macomber, Assistant Secretary

WIXK-AM, LLC

Stanley S. Hubbard, Chairman
Virginia H. Morris, President
Stanley E. Hubbard, Vice President
Robert W. Hubbard, Vice President
Todd Fisher, Vice President, General Manager WIXK(AM)
Gerald D. Deeney, Treasurer and Vice President
John P. Soucheray, Vice President, Sales
Kathryn H. Rominski, Secretary
Gary R. Macomber, Assistant Secretary

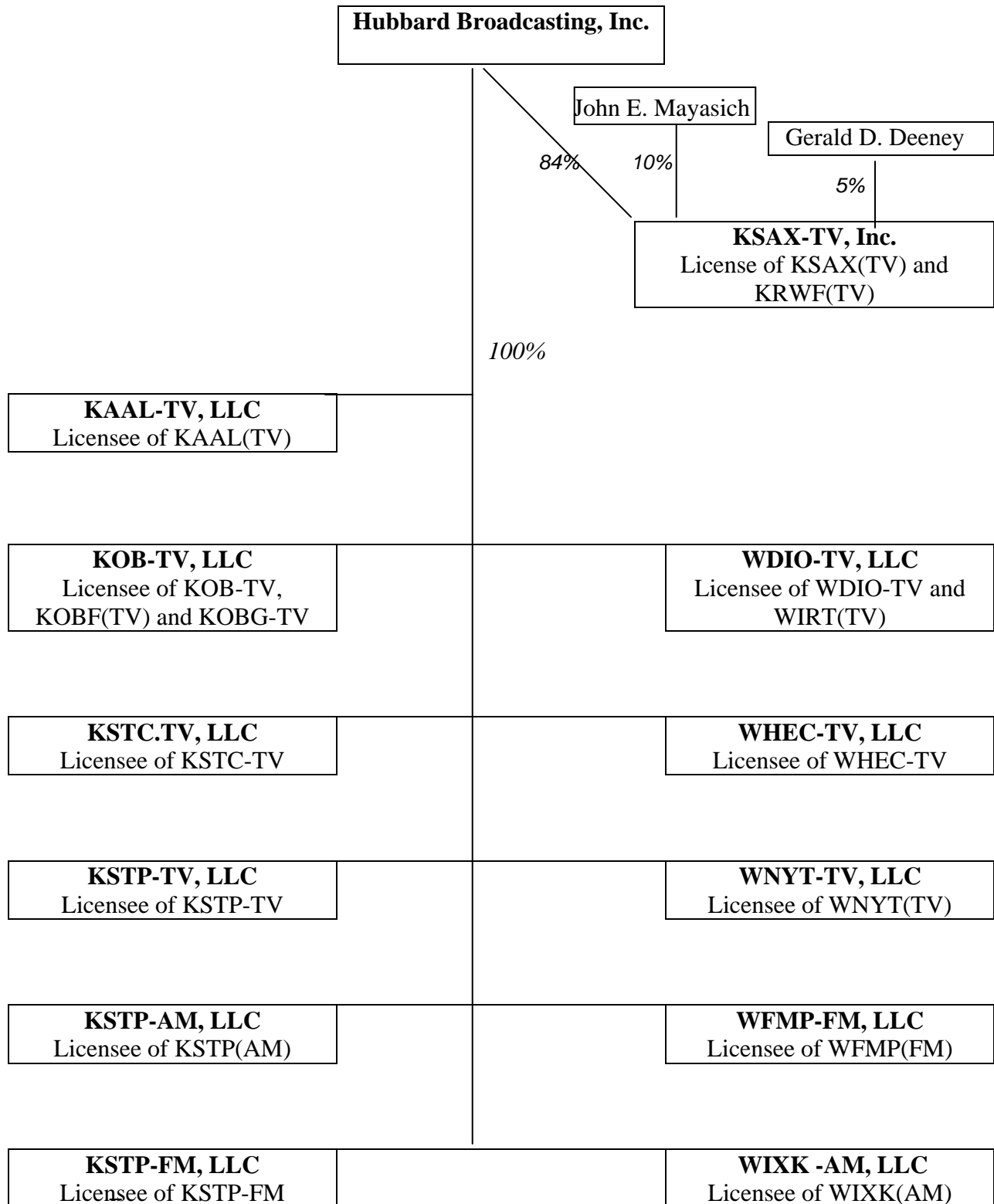
In addition, the Stanley S. Hubbard Revocable Trust is the licensee of KOBR(TV), Roswell, New Mexico (FCC ID 62272). Stanley S. Hubbard and Karen H. Hubbard are equal co-trustees of the Stanley S. Hubbard Revocable Trust. Stanley S. Hubbard will be the sole trustee of the Revocable Trust to the extent of its control of Kinnimaka.

Family Relationships

Stanley S. Hubbard and Karen H. Hubbard are married to each other. Their children are: Kathryn H. Rominski, Stanley E. Hubbard, Virginia H. Morris, Robert W. Hubbard, and Julia D. Coyte.

Page 10 of this narrative statement is a chart of the HBI's ownership of its broadcasting group.

OWNERSHIP STRUCTURE



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