

FIRST AMENDMENT TO AGREEMENT

THIS AGREEMENT, made this _____ day of _____, 2005, by and between Laramie Mountain Broadcasting, LLC, a Virginia limited liability company (hereinafter referred to as Seller) and Murray-Gray Broadcasting Company, Inc., a Delaware corporation in formation (hereinafter referred to as Buyer):

WITNESSETH:

WHEREAS, Seller and Buyer entered into an agreement on April 30, 2005 ("Agreement"), pursuant to which Seller agreed to sell and Buyer agreed to buy certain assets of Seller used and useful in the operation of Radio Broadcast Station KVUW(FM), licensed to Wendover, Nevada (Facility Id: 84328) and a construction permit for a new FM radio station on FM Channel 254, Laramie, Wyoming (Facility Id: 82198); and

WHEREAS, the parties now wish to amend the Agreement to correct the spelling of Buyer's name

NOW, THEREFORE, in consideration of the mutual covenants and conditions herein contained, it is hereby agreed as follows:

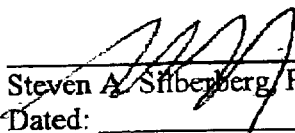
1. The parties agree that the name of the Buyer is corrected to read Murray Grey Broadcasting, Inc.

2. Except as provided for herein, the Agreement is hereby ratified and confirmed.

IN WITNESS WHEREOF, we have hereunto set our hands and seals on the date written above.

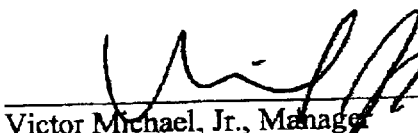
BUYER:

**MURRAY GREY BROADCASTING,
INC., a Delaware corporation in formation**



Steven A. Silberberg, President
Dated: _____

**SELLER:
LARAMIE MOUNTAIN BROADCASTING, LLC**



Victor Michael, Jr., Manager
Dated: 6-1-05