

Multiple Ownership

The proposed transaction conforms with the Commission's local radio ownership rule, 47 C.F.R. § 73.3555. If the Commission consents to this transaction, Border Media Partners, LLC ("BMP") would, through wholly-owned subsidiaries, be the licensee of two FM stations with overlapping principal community contours. The attributable owners of BMP have no other broadcast interests. The Commission's rules permit a single owner to be the licensee of up to three FM stations regardless of the size of the radio market. Given that BMP would become the indirect licensee of only two FM stations, the proposed transaction by definition complies with the Commission's rules.