

Exhibit 14

Pinnacle Media owns 100% of the following licenses:

K33HE, Fort Smith, Arkansas, Facility Id 58284
K48FL, Fort Smith, Arkansas, Facility Id 14387
KEGW-LP, Fayetteville, Arkansas, Facility Id 48534
KFDF-CA, Fort Smith, Arkansas, Facility Id 52418
KFDF-LD, Fort Smith, Arkansas, Facility Id 168154
KFFS-CA, Fayetteville, Arkansas, Facility Id 52430
KHMF-CA, Bentonville, Arkansas, Facility Id 52420
KKAFF-CA, Siloam Springs, Arkansas, Facility Id 52432
KLRA-LP, Little Rock, Arkansas, Facility Id 57548
KPBI, Eureka Springs, Arkansas, Facility Id 81593
KRAH-CA, Paris, Arkansas, Facility Id 52423
KSJF-CA, Poteau, Oklahoma, Facility Id 52425
KUFS-LP, Fort Smith, Arkansas, Facility Id 58281
KWFT-LP, Fort Smith, Arkansas, Facility Id 58282
KWNL-CA, Winslow, Arkansas, Facility Id 52426
KXUN-LP, Fort Smith, Arkansas, Facility Id 14386

Pinnacle Media owns 100% of the following permits:

KRAH-LD, Paris, Arkansas, Facility Id 168152
KWNL-LD, Winslow, Arkansas, Facility Id 168156